



INTERNATIONAL SECURITIES EXCHANGE

**NEW LISTING # 2006-001a
ONN INFORMATION CIRCULAR # 1298**

January 4, 2005

On January 05, 2006 The International Securities Exchange (ISE) will begin trading options on the following Index securities. ISE will trade in all existing expiration months and strike prices including LEAPS®.

ISE-B & S Water Index (HHO)

Primary Market Maker: Timber Hill, LLC.
Bin / Book: 07 / 17
Commodity Code: 1125
Position/Exercise Limit: 31,500
Expiration Cycle: March
Option Symbol & Cusip: HHO 450-13T

ISE-B&S Water Index
Other Exchanges - None; Bin - 7
HHO AI/MI JAN 45
HHO AW/MW JAN 47.5
HHO AJ/MJ JAN 50
HHO AX/MX JAN 52.5
HHO AK/MK JAN 55
HHO AY/MY JAN 57.5
HHO AL/ML JAN 60
HHO AZ/MZ JAN 62.5
HHO AM/MM JAN 65
HHO AU/MU JAN 67.5
HHO AN/MN JAN 70
HHO AV/MV JAN 72.5
HHO AO/MO JAN 75

ISE-B&S Water Index
Other Exchanges - None; Bin - 7
HHO BI/NI FEB 45
HHO BW/NW FEB 47.5
HHO BJ/NJ FEB 50
HHO BX/NX FEB 52.5
HHO BK/NK FEB 55
HHO BY/NY FEB 57.5
HHO BL/NL FEB 60
HHO BZ/NZ FEB 62.5
HHO BM/NM FEB 65
HHO BU/NU FEB 67.5
HHO BN/NN FEB 70
HHO BV/NV FEB 72.5
HHO BO/NO FEB 75

ISE-B&S Water Index
Other Exchanges - None; Bin - 7
HHO CI/OI MAR 45
HHO CW/OW MAR 47.5
HHO CJ/OJ MAR 50
HHO CX/OX MAR 52.5
HHO CK/OK MAR 55
HHO CY/OY MAR 57.5
HHO CL/OL MAR 60
HHO CZ/OZ MAR 62.5
HHO CM/OM MAR 65
HHO CU/OU MAR 67.5
HHO CN/ON MAR 70
HHO CV/OV MAR 72.5
HHO CO/OO MAR 75

ISE-B&S Water Index
Other Exchanges - None; Bin - 7
HHO DI/PI APR 45
HHO DW/PW APR 47.5
HHO DJ/PJ APR 50
HHO DX/PX APR 52.5
HHO DK/PK APR 55
HHO DY/PY APR 57.5
HHO DL/PL APR 60
HHO DZ/PZ APR 62.5
HHO DM/PM APR 65
HHO DU/PU APR 67.5
HHO DN/PN APR 70
HHO DV/PV APR 72.5
HHO DO/PO APR 75

ISE-B&S Water Index
Other Exchanges - None; Bin - 7
HHO FI/RI JUN 45
HHO FW/RW JUN 47.5
HHO FJ/RJ JUN 50
HHO FX/RX JUN 52.5
HHO FK/RK JUN 55
HHO FY/RY JUN 57.5
HHO FL/RL JUN 60
HHO FZ/RZ JUN 62.5
HHO FM/RM JUN 65
HHO FU/RU JUN 67.5
HHO FN/RN JUN 70
HHO FV/RV JUN 72.5
HHO FO/RO JUN 75

Questions regarding this release may be directed to Market Data Control at (212) 897-8137.