



INTERNATIONAL SECURITIES EXCHANGE

**NEW LISTING # 2006-001
ONN INFORMATION CIRCULAR # 1294**

January 4, 2005

On January 05, 2006 The International Securities Exchange (ISE) will begin trading options on the following Index securities. ISE will trade in all existing expiration months and strike prices including LEAPS®.

ISE-B & S Water Index (HHO)

Primary Market Maker: Citadel Derivatives Group, LLC.
Bin / Book: 07 / 17
Commodity Code: 1125
Position/Exercise Limit: 31,500
Expiration Cycle: March
Option Symbol & Cusip: HHO 450-13T

ISE-B&S Water Index	ISE-B&S Water Index	ISE-B&S Water Index
Other Exchanges - None; Bin - 7	Other Exchanges - None; Bin - 7	Other Exchanges - None; Bin - 7
HHO AI/MI JAN 45	HHO BI/NI FEB 45	HHO CI/OI MAR 45
HHO AW/MW JAN 47.5	HHO BW/NW FEB 47.5	HHO CW/OW MAR 47.5
HHO AJ/MJ JAN 50	HHO BJ/NJ FEB 50	HHO CJ/OJ MAR 50
HHO AX/MX JAN 52.5	HHO BX/NX FEB 52.5	HHO CX/OX MAR 52.5
HHO AK/MK JAN 55	HHO BK/NK FEB 55	HHO CK/OK MAR 55
HHO AY/MY JAN 57.5	HHO BY/NY FEB 57.5	HHO CY/OY MAR 57.5
HHO AL/ML JAN 60	HHO BL/NL FEB 60	HHO CL/OL MAR 60
HHO AZ/MZ JAN 62.5	HHO BZ/NZ FEB 62.5	HHO CZ/OZ MAR 62.5
HHO AM/MM JAN 65	HHO BM/NM FEB 65	HHO CM/OM MAR 65
HHO AU/MU JAN 67.5	HHO BU/NU FEB 67.5	HHO CU/OU MAR 67.5
HHO AN/MN JAN 70	HHO BN/NN FEB 70	HHO CN/ON MAR 70
HHO AV/MV JAN 72.5	HHO BV/NV FEB 72.5	HHO CV/OV MAR 72.5
HHO AO/MO JAN 75	HHO BO/NO FEB 75	HHO CO/OO MAR 75

ISE-B&S Water Index	ISE-B&S Water Index
Other Exchanges - None; Bin - 7	Other Exchanges - None; Bin - 7
HHO DI/PI APR 45	HHO FI/RI JUN 45
HHO DW/PW APR 47.5	HHO FW/RW JUN 47.5
HHO DJ/PJ APR 50	HHO FJ/RJ JUN 50
HHO DX/PX APR 52.5	HHO FX/RX JUN 52.5
HHO DK/PK APR 55	HHO FK/RK JUN 55
HHO DY/PY APR 57.5	HHO FY/RY JUN 57.5
HHO DL/PL APR 60	HHO FL/RL JUN 60
HHO DZ/PZ APR 62.5	HHO FZ/RZ JUN 62.5
HHO DM/PM APR 65	HHO FM/RM JUN 65
HHO DU/PU APR 67.5	HHO FU/RU JUN 67.5
HHO DN/PN APR 70	HHO FN/RN JUN 70
HHO DV/PV APR 72.5	HHO FV/RV JUN 72.5
HHO DO/PO APR 75	HHO FO/RO JUN 75

Questions regarding this release may be directed to Market Data Control at (212) 897-8137.