



INTERNATIONAL SECURITIES EXCHANGE

**NEW LISTING # 2005-008
ONN INFORMATION CIRCULAR # 1057**

July 12, 2005

On July 13, 2005 The International Securities Exchange (ISE) will begin trading options on the following Index securities. ISE will trade in all existing expiration months and strike prices including LEAPS®.

ISE Bio-Pharmaceuticals Index (RND)

Primary Market Maker: Timber Hill LLC
Bin / Book: 07 / 17
Position/Exercise Limit: 31,500
Expiration Cycle: March
Option Symbol & Cusip: RND 450-14A

ISE Bio-Pharmaceuticals Index
Other Exchanges - None; Bin - 7
RND GY/SY JUL 27.5
RND GF/SF JUL 30
RND GQ/SQ JUL 32.5
RND GG/SG JUL 35
RND GR/SR JUL 37.5
RND GH/SH JUL 40
RND GS/SS JUL 42.5
RND GI/SI JUL 45
RND GT/ST JUL 47.5
RND GJ/SJ JUL 50
RND GZ/SZ JUL 52.5
RND GK/SK JUL 55
RND GU/SU JUL 57.5

ISE Bio-Pharmaceuticals Index
Other Exchanges - None; Bin - 7
RND HY/TY AUG 27.5
RND HF/TF AUG 30
RND HQ/TQ AUG 32.5
RND HG/TG AUG 35
RND HR/TR AUG 37.5
RND HH/TH AUG 40
RND HS/TS AUG 42.5
RND HI/TI AUG 45
RND HT/TT AUG 47.5
RND HJ/TJ AUG 50
RND HZ/TZ AUG 52.5
RND HK/TK AUG 55
RND HU/TU AUG 57.5

ISE Bio-Pharmaceuticals Index
Other Exchanges - None; Bin - 7
RND IY/UY SEP 27.5
RND IF/UF SEP 30
RND IQ/UQ SEP 32.5
RND IG/UG SEP 35
RND IR/UR SEP 37.5
RND IH/UH SEP 40
RND IS/US SEP 42.5
RND II/UI SEP 45
RND IT/UT SEP 47.5
RND IJ/UJ SEP 50
RND IZ/UZ SEP 52.5
RND IK/UK SEP 55
RND IU/UU SEP 57.5

ISE Bio-Pharmaceuticals Index
Other Exchanges - None; Bin - 7
RND JY/VY OCT 27.5
RND JF/VF OCT 30
RND JQ/VQ OCT 32.5
RND JG/VG OCT 35
RND JR/VR OCT 37.5
RND JH/VH OCT 40
RND JS/VS OCT 42.5
RND JI/VI OCT 45
RND JT/VT OCT 47.5
RND JJ/VJ OCT 50
RND JZ/VZ OCT 52.5
RND JK/VK OCT 55
RND JU/VU OCT 57.5

ISE Bio-Pharmaceuticals Index
Other Exchanges - None; Bin - 7
RND LY/XY DEC 27.5
RND LF/XF DEC 30
RND LQ/XQ DEC 32.5
RND LG/XG DEC 35
RND LR/XR DEC 37.5
RND LH/XH DEC 40
RND LS/XS DEC 42.5
RND LI/XI DEC 45
RND LT/XT DEC 47.5
RND LJ/XJ DEC 50
RND LZ/XZ DEC 52.5
RND LK/XK DEC 55
RND LU/XU DEC 57.5

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.