



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2006-195

ONN INFORMATION CIRCULAR # 1695

October 11, 2006

JDS Uniphase Corp. (JDSU)

1 For 8 Stock Split

Ex-Distribution Date: 10/17/2006

On December 1, 2005, Shareholders of JDS Uniphase Corporation (JDSU) voted on and approved a proposed reverse stock split. The reverse stock split will be effected at a 1-for- 8 ratio. One JDSU Common Share will be converted into the right to receive .125 (New) JDSU Common Shares. Cash will be paid in lieu of fractional JDSU shares. The ex-date for the reverse stock split is Tuesday, October 17, 2006.

Please note that effective Tuesday, October 17, 2006 the underlying Stock symbol for JDS Uniphase Corp. will change from JDSU to JDSUD.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all JDS Uniphase Corp. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Tuesday, October 17, 2006 and thereafter.
ISE Underlying Symbol(s): JDSU changes to UDV
Commodity Code: UDV - 4833
 JDSUD - 4834
OPRA Option Symbol(s): UQD/LIC becomes UDV/ZJF
Size of Contract: No Change
Strike Prices: No Change
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: 1) 12 (New) JDS Uniphase Corporation (JDSUD) Common Shares
 2) Cash in lieu of .5 fractional shares

GTC Order Cancellation:

On Monday, October 16, 2006, immediately after the ISE close, all resting orders in the JDSU order book will be cancelled.

Unadjusted New Shares:

New UQD series with a contract unit of 100 shares will be introduced on Wednesday, October 18, 2006. Strike prices and expiration months will be announced on a separate release.

Adjusted Exercise Prices:

On Tuesday, October 17, 2006, the ex-distribution date, trading in JDSU series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional JDSU series added prior to the ex-date will also be adjusted in the manner outlined below.

JDS Uniphase Corp. (JDSU/UQD)
(Before 10/17/2006)
(100 shrs JDSU)

JDS Uniphase Corp. (UDV)
(Beginning 10/17/2006)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
JDSU6DEC3.0C/P	UQD	DEC	3	LG/XG	UDV6DEC3.0CX/PX	UDV	DEC	3	LG/XG
JDSU6DEC4.0C/P	UQD	DEC	4	LH/XH	UDV6DEC4.0CX/PX	UDV	DEC	4	LH/XH
JDSU6DEC5.0C/P	UQD	DEC	5	LA/XA	UDV6DEC5.0CX/PX	UDV	DEC	5	LA/XA

JDS Uniphase Corp. (JDSU/UQD)
 (Before 10/17/2006)
 (100 shrs JDSU)

JDS Uniphase Corp. (UDV)
 (Beginning 10/17/2006)
 (See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
JDSU6DEC6.0C/P	UQD	DEC	6	LI/XI
JDSU6DEC7.0C/P	UQD	DEC	7	LJ/XJ
JDSU7JAN2.5C/P	UQD	JAN	2 1/2	AZ/MZ
JDSU7JAN5.0C/P	UQD	JAN	5	AA/MA
JDSU7JAN7.5C/P	UQD	JAN	7 1/2	AU/MU
JDSU7JAN10.0C/P	UQD	JAN	10	AB/MB

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
UDV6DEC6.0CX/PX	UDV	DEC	6	LI/XI
UDV6DEC7.0CX/PX	UDV	DEC	7	LJ/XJ
UDV7JAN2.5CX/PX	UDV	JAN	2 1/2	AZ/MZ
UDV7JAN5.0CX/PX	UDV	JAN	5	AA/MA
UDV7JAN7.5CX/PX	UDV	JAN	7 1/2	AU/MU
UDV7JAN10.0CX/PX	UDV	JAN	10	AB/MB

JDS Uniphase Corp. - 2008 Leap (JDSU/LIC)
 (Before 10/17/2006)
 (100 shrs JDSU)

JDS Uniphase Corp. - 2008 Leap (UDVZJF)
 (Beginning 10/17/2006)
 (See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
JDSU8JAN2.5C/P	LIC	JAN	2 1/2	AZ/MZ
JDSU8JAN5.0C/P	LIC	JAN	5	AA/MA
JDSU8JAN7.5C/P	LIC	JAN	7 1/2	AU/MU
JDSU8JAN10.0C/P	LIC	JAN	10	AB/MB

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
UDV8JAN2.5CX/PX	ZFJ	JAN	2 1/2	AZ/MZ
UDV8JAN5.0CX/PX	ZFJ	JAN	5	AA/MA
UDV8JAN7.5CX/PX	ZFJ	JAN	7 1/2	AU/MU
UDV8JAN10.0CX/PX	ZFJ	JAN	10	AB/MB

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.