



INTERNATIONAL SECURITIES EXCHANGE

**SERIES ADJUSTMENTS - 2006-186**  
**ONN INFORMATION CIRCULAR # 1667**  
**September 19, 2006**

**Southern Copper Corporation (PCU)**  
**2 For 1 Stock Split**  
**Ex-Distribution Date: 10/3/2006**

Southern Copper Corporation (PCU) has declared a 2 for 1 stock split payable to shareholders of record on September 15, 2006. Distribution date for the stock split will be Monday, October 2, 2006. Ex-distribution date for the stock split will be Tuesday, October 3, 2006.

**Contract Adjustments:**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Southern Copper Corporation options will be adjusted as follows:

**Adjustment Date:** Effective with exercises of Tuesday, October 3, 2006 and thereafter.  
**ISE Underlying Symbol(s):** Unchanged - PCU  
**OPRA Option Symbol(s):** Unchanged - (PCU)  
**No. of Contracts:** 2  
**Strike Prices:** Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.  
**Multiplier:** 100 (e.g., Premium of 1.00 = \$100)  
**New Deliverable/Contract:** Unchanged - 100 Shares of Southern Copper Corporation

**GTC Order Cancellation:**

On Monday, October 2, 2006, immediately after the ISE close, all resting orders in the PCU order book will be cancelled.

**Position and Exercise Limits:**

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 Shares through the March 17, 2007 expiration date at which time it will revert to its standard limit of 25,000,000 Shares.

**Adjusted Exercise Prices:**

Effective with the opening of business, on Tuesday, October 3, 2006, trading in PCU series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional PCU series added prior to the split date will also be adjusted in the manner outlined below.

**Adjusted Exercise Prices:**

Southern Copper Corporation (PCU)  
(Before 10/3/2006)  
(1 Contract)

Southern Copper Corporation (PCU)  
(Beginning 10/3/2006)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PCU6OCT65.0C/P	PCU	OCT	65	JM/VM	PCU6OCT32.5CX/PX	PCU	OCT	32 1/2	JT/VT
PCU6OCT70.0C/P	PCU	OCT	70	JN/VN	PCU6OCT35.0CX/PX	PCU	OCT	35	JG/VG
PCU6OCT75.0C/P	PCU	OCT	75	JO/VO	PCU6OCT37.5CX/PX	PCU	OCT	37 1/2	JU/VU
PCU6OCT80.0C/P	PCU	OCT	80	JP/VP	PCU6OCT40.0CX/PX	PCU	OCT	40	JH/VH
PCU6OCT85.0C/P	PCU	OCT	85	JQ/VQ	PCU6OCT42.5CX/PX	PCU	OCT	42 1/2	JV/VV
PCU6OCT90.0C/P	PCU	OCT	90	JR/VR	PCU6OCT45.0CX/PX	PCU	OCT	45	JI/VI
PCU6OCT95.0C/P	PCU	OCT	95	JS/VS	PCU6OCT47.5CX/PX	PCU	OCT	47 1/2	JW/VW

Southern Copper Corporation (PCU)  
(Before 10/3/2006)  
(1 Contract)

Southern Copper Corporation (PCU)  
(Beginning 10/3/2006)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PCU6OCT100.0C/P	PCU	OCT	100	JT/VT	PCU6OCT50.0CX/PX	PCU	OCT	50	JJ/VJ
PCU6OCT105.0C/P	PCU	OCT	105	JA/VA	PCU6OCT52.5CX/PX	PCU	OCT	52 1/2	JX/VX
PCU6OCT110.0C/P	PCU	OCT	110	JB/VB	PCU6OCT55.0CX/PX	PCU	OCT	55	JK/VK
PCU6OCT115.0C/P	PCU	OCT	115	JC/VC	PCU6OCT57.5CX/PX	PCU	OCT	57 1/2	JY/VY
PCU6NOV65.0C/P	PCU	NOV	65	KM/WM	PCU6NOV32.5CX/PX	PCU	NOV	32 1/2	KT/WT
PCU6NOV70.0C/P	PCU	NOV	70	KN/WN	PCU6NOV35.0CX/PX	PCU	NOV	35	KG/WG
PCU6NOV75.0C/P	PCU	NOV	75	KO/VO	PCU6NOV37.5CX/PX	PCU	NOV	37 1/2	KU/WU
PCU6NOV80.0C/P	PCU	NOV	80	KP/VP	PCU6NOV40.0CX/PX	PCU	NOV	40	KH/WH
PCU6NOV85.0C/P	PCU	NOV	85	KQ/WQ	PCU6NOV42.5CX/PX	PCU	NOV	42 1/2	KV/WV
PCU6NOV90.0C/P	PCU	NOV	90	KR/WR	PCU6NOV45.0CX/PX	PCU	NOV	45	KI/WI
PCU6NOV95.0C/P	PCU	NOV	95	KS/VS	PCU6NOV47.5CX/PX	PCU	NOV	47 1/2	KW/WW
PCU6NOV100.0C/P	PCU	NOV	100	KT/WT	PCU6NOV50.0CX/PX	PCU	NOV	50	KJ/WJ
PCU6NOV105.0C/P	PCU	NOV	105	KA/WA	PCU6NOV52.5CX/PX	PCU	NOV	52 1/2	KX/WX
PCU6NOV110.0C/P	PCU	NOV	110	KB/WB	PCU6NOV55.0CX/PX	PCU	NOV	55	KK/WK
PCU6NOV115.0C/P	PCU	NOV	115	KC/VC	PCU6NOV57.5CX/PX	PCU	NOV	57 1/2	KY/WY
PCU6DEC65.0C/P	PCU	DEC	65	LM/XM	PCU6DEC32.5CX/PX	PCU	DEC	32 1/2	LT/XT
PCU6DEC70.0C/P	PCU	DEC	70	LN/XN	PCU6DEC35.0CX/PX	PCU	DEC	35	LG/XG
PCU6DEC75.0C/P	PCU	DEC	75	LO/XO	PCU6DEC37.5CX/PX	PCU	DEC	37 1/2	LU/XU
PCU6DEC80.0C/P	PCU	DEC	80	LP/XP	PCU6DEC40.0CX/PX	PCU	DEC	40	LH/XH
PCU6DEC85.0C/P	PCU	DEC	85	LQ/XQ	PCU6DEC42.5CX/PX	PCU	DEC	42 1/2	LV/XV
PCU6DEC90.0C/P	PCU	DEC	90	LR/XR	PCU6DEC45.0CX/PX	PCU	DEC	45	LI/XI
PCU6DEC95.0C/P	PCU	DEC	95	LS/XS	PCU6DEC47.5CX/PX	PCU	DEC	47 1/2	LW/XW
PCU6DEC100.0C/P	PCU	DEC	100	LT/XT	PCU6DEC50.0CX/PX	PCU	DEC	50	LJ/XJ
PCU6DEC105.0C/P	PCU	DEC	105	LA/XA	PCU6DEC52.5CX/PX	PCU	DEC	52 1/2	LX/XX
PCU6DEC110.0C/P	PCU	DEC	110	LB/XB	PCU6DEC55.0CX/PX	PCU	DEC	55	LK/XK
PCU6DEC115.0C/P	PCU	DEC	115	LC/XC	PCU6DEC57.5CX/PX	PCU	DEC	57 1/2	LY/XY
PCU6DEC120.0C/P	PCU	DEC	120	LD/XD	PCU6DEC60.0CX/PX	PCU	DEC	60	LL/XL
PCU6DEC125.0C/P	PCU	DEC	125	LE/XE	PCU6DEC62.5CX/PX	PCU	DEC	62 1/2	LZ/XZ
PCU6DEC130.0C/P	PCU	DEC	130	LF/XF	PCU6DEC65.0CX/PX	PCU	DEC	65	LM/XM
PCU7JAN65.0C/P	PCU	JAN	65	AM/MM	PCU7JAN32.5CX/PX	PCU	JAN	32 1/2	AT/MT
PCU7JAN70.0C/P	PCU	JAN	70	AN/MN	PCU7JAN35.0CX/PX	PCU	JAN	35	AG/MG
PCU7JAN75.0C/P	PCU	JAN	75	AO/MO	PCU7JAN37.5CX/PX	PCU	JAN	37 1/2	AU/MU
PCU7JAN80.0C/P	PCU	JAN	80	AP/MP	PCU7JAN40.0CX/PX	PCU	JAN	40	AH/MH
PCU7JAN85.0C/P	PCU	JAN	85	AQ/MQ	PCU7JAN42.5CX/PX	PCU	JAN	42 1/2	AV/MV
PCU7JAN90.0C/P	PCU	JAN	90	AR/MR	PCU7JAN45.0CX/PX	PCU	JAN	45	AI/MI
PCU7JAN95.0C/P	PCU	JAN	95	AS/MS	PCU7JAN47.5CX/PX	PCU	JAN	47 1/2	AW/MW
PCU7JAN100.0C/P	PCU	JAN	100	AT/MT	PCU7JAN50.0CX/PX	PCU	JAN	50	AJ/MJ
PCU7JAN105.0C/P	PCU	JAN	105	AA/MA	PCU7JAN52.5CX/PX	PCU	JAN	52 1/2	AX/MX
PCU7JAN110.0C/P	PCU	JAN	110	AB/MB	PCU7JAN55.0CX/PX	PCU	JAN	55	AK/MK
PCU7JAN115.0C/P	PCU	JAN	115	AC/MC	PCU7JAN57.5CX/PX	PCU	JAN	57 1/2	AY/MY
PCU7JAN120.0C/P	PCU	JAN	120	AD/MD	PCU7JAN60.0CX/PX	PCU	JAN	60	AL/ML
PCU7MAR65.0C/P	PCU	MAR	65	CM/OM	PCU7MAR32.5CX/PX	PCU	MAR	32 1/2	CT/OT
PCU7MAR70.0C/P	PCU	MAR	70	CN/ON	PCU7MAR35.0CX/PX	PCU	MAR	35	CG/OG
PCU7MAR75.0C/P	PCU	MAR	75	CO/OO	PCU7MAR37.5CX/PX	PCU	MAR	37 1/2	CU/OU
PCU7MAR80.0C/P	PCU	MAR	80	CP/OP	PCU7MAR40.0CX/PX	PCU	MAR	40	CH/OH
PCU7MAR85.0C/P	PCU	MAR	85	CQ/OQ	PCU7MAR42.5CX/PX	PCU	MAR	42 1/2	CV/OV
PCU7MAR90.0C/P	PCU	MAR	90	CR/OR	PCU7MAR45.0CX/PX	PCU	MAR	45	CI/OI
PCU7MAR95.0C/P	PCU	MAR	95	CS/OS	PCU7MAR47.5CX/PX	PCU	MAR	47 1/2	CW/OW
PCU7MAR100.0C/P	PCU	MAR	100	CT/OT	PCU7MAR50.0CX/PX	PCU	MAR	50	CJ/OJ
PCU7MAR105.0C/P	PCU	MAR	105	CA/OA	PCU7MAR52.5CX/PX	PCU	MAR	52 1/2	CX/OX
PCU7MAR110.0C/P	PCU	MAR	110	CB/OB	PCU7MAR55.0CX/PX	PCU	MAR	55	CK/OK
PCU7MAR115.0C/P	PCU	MAR	115	CC/OC	PCU7MAR57.5CX/PX	PCU	MAR	57 1/2	CY/OY

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.