



INTERNATIONAL SECURITIES EXCHANGE

# SERIES ADJUSTMENTS - 2006-185

## ONN INFORMATION CIRCULAR # 1666

September 19, 2006

**First Data Corp. (FDC)**

**Stock Distribution**

**Ex-Distribution Date: 10/2/2006**

First Data Corporation (FDC) has declared a distribution of Common Shares of The Western Union Company (WU). The distribution ratio is one WU Common Share per FDC Common Share. The record date is September 22, 2006. The payable date is September 29, 2006. The New York Stock Exchange has set October 2, 2006 as the ex distribution date.

### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all First Data Corporation options will be adjusted as follows:

- Adjustment Date:** Effective with exercises of Monday, October 2, 2006 and thereafter.
- ISE Underlying Symbol(s):** FDC becomes FVK
- Commodity Code:** FVK - 3181
- OPRA Option Symbol(s):** FDC/YSC/OKC becomes FVK/LVT/ZVS
- No. of Contracts:** Unchanged
- Multiplier:** 100 (e.g., Premium of 1.00 = \$100)
- New Deliverable/Contract:** 1) 100 Shares of First Data Corporation (FDC)  
2) 100 Shares of The Western Union Company (WU)

### GTC Order Cancellation:

On Friday, September 29, 2006, immediately after the ISE close, all resting orders in the FDC order book will be cancelled.

### Unadjusted New Shares:

New FDC series with a contract unit of 100 shares will be introduced on Tuesday, October 3, 2006. Strike prices and expiration months will be announced on a separate release.

### Adjusted Exercise Prices:

On Monday, October 2, 2006, the ex-distribution date, trading in FDC series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional FDC series added prior to the ex-date will also be adjusted in the manner outlined below.

First Data Corp. (FDC) (Before 10/2/2006) (100 shrs FDC)					First Data Corp. (FVK) (Beginning 10/2/2006) (See New Deliverable Above)				
<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FDC6OCT32.5C/P	FDC	OCT	32 1/2	JZ/VZ	FVK6OCT32.5CX/PX	FVK	OCT	32 1/2	JZ/VZ
FDC6OCT35.0C/P	FDC	OCT	35	JG/VG	FVK6OCT35.0CX/PX	FVK	OCT	35	JG/VG
FDC6OCT37.5C/P	FDC	OCT	37 1/2	JU/VU	FVK6OCT37.5CX/PX	FVK	OCT	37 1/2	JU/VU
FDC6OCT40.0C/P	FDC	OCT	40	JH/VH	FVK6OCT40.0CX/PX	FVK	OCT	40	JH/VH
FDC6OCT42.5C/P	FDC	OCT	42 1/2	JV/VV	FVK6OCT42.5CX/PX	FVK	OCT	42 1/2	JV/VV
FDC6OCT45.0C/P	FDC	OCT	45	JI/VI	FVK6OCT45.0CX/PX	FVK	OCT	45	JI/VI
FDC6OCT47.5C/P	FDC	OCT	47 1/2	JW/VW	FVK6OCT47.5CX/PX	FVK	OCT	47 1/2	JW/VW

First Data Corp. (FDC)  
(Before 10/2/2006)  
(100 shrs FDC)

First Data Corp. (FVK)  
(Beginning 10/2/2006)  
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FDC6OCT50.0C/P	FDC	OCT	50	JJ/VJ	FVK6OCT50.0CX/PX	FVK	OCT	50	JJ/VJ
FDC6NOV37.5C/P	FDC	NOV	37 1/2	KU/WU	FVK6NOV37.5CX/PX	FVK	NOV	37 1/2	KU/WU
FDC6NOV40.0C/P	FDC	NOV	40	KH/WH	FVK6NOV40.0CX/PX	FVK	NOV	40	KH/WH
FDC6NOV42.5C/P	FDC	NOV	42 1/2	KV/WV	FVK6NOV42.5CX/PX	FVK	NOV	42 1/2	KV/WV
FDC6NOV45.0C/P	FDC	NOV	45	KI/VI	FVK6NOV45.0CX/PX	FVK	NOV	45	KI/VI
FDC6NOV47.5C/P	FDC	NOV	47 1/2	KW/WW	FVK6NOV47.5CX/PX	FVK	NOV	47 1/2	KW/WW
FDC6NOV50.0C/P	FDC	NOV	50	KJ/WJ	FVK6NOV50.0CX/PX	FVK	NOV	50	KJ/WJ
FDC6NOV52.5C/P	FDC	NOV	52 1/2	KX/WX	FVK6NOV52.5CX/PX	FVK	NOV	52 1/2	KX/WX
FDC6NOV55.0C/P	FDC	NOV	55	KK/WK	FVK6NOV55.0CX/PX	FVK	NOV	55	KK/WK
FDC6NOV57.5C/P	FDC	NOV	57 1/2	KY/WY	FVK6NOV57.5CX/PX	FVK	NOV	57 1/2	KY/WY
FDC7JAN20.0C/P	FDC	JAN	20	AD/MD	FVK7JAN20.0CX/PX	FVK	JAN	20	AD/MD
FDC7JAN30.0C/P	FDC	JAN	30	AF/MF	FVK7JAN30.0CX/PX	FVK	JAN	30	AF/MF
FDC7JAN32.5C/P	FDC	JAN	32 1/2	AZ/MZ	FVK7JAN32.5CX/PX	FVK	JAN	32 1/2	AZ/MZ
FDC7JAN35.0C/P	FDC	JAN	35	AG/MG	FVK7JAN35.0CX/PX	FVK	JAN	35	AG/MG
FDC7JAN37.5C/P	FDC	JAN	37 1/2	AU/MU	FVK7JAN37.5CX/PX	FVK	JAN	37 1/2	AU/MU
FDC7JAN40.0C/P	FDC	JAN	40	AH/MH	FVK7JAN40.0CX/PX	FVK	JAN	40	AH/MH
FDC7JAN42.5C/P	FDC	JAN	42 1/2	AV/MV	FVK7JAN42.5CX/PX	FVK	JAN	42 1/2	AV/MV
FDC7JAN45.0C/P	FDC	JAN	45	AI/MI	FVK7JAN45.0CX/PX	FVK	JAN	45	AI/MI
FDC7JAN47.5C/P	FDC	JAN	47 1/2	AW/MW	FVK7JAN47.5CX/PX	FVK	JAN	47 1/2	AW/MW
FDC7JAN50.0C/P	FDC	JAN	50	AJ/MJ	FVK7JAN50.0CX/PX	FVK	JAN	50	AJ/MJ
FDC7JAN55.0C/P	FDC	JAN	55	AK/MK	FVK7JAN55.0CX/PX	FVK	JAN	55	AK/MK
FDC7JAN60.0C/P	FDC	JAN	60	AL/ML	FVK7JAN60.0CX/PX	FVK	JAN	60	AL/ML
FDC7FEB35.0C/P	FDC	FEB	35	BG/NG	FVK7FEB35.0CX/PX	FVK	FEB	35	BG/NG
FDC7FEB37.5C/P	FDC	FEB	37 1/2	BU/NU	FVK7FEB37.5CX/PX	FVK	FEB	37 1/2	BU/NU
FDC7FEB40.0C/P	FDC	FEB	40	BH/NH	FVK7FEB40.0CX/PX	FVK	FEB	40	BH/NH
FDC7FEB42.5C/P	FDC	FEB	42 1/2	BV/NV	FVK7FEB42.5CX/PX	FVK	FEB	42 1/2	BV/NV
FDC7FEB45.0C/P	FDC	FEB	45	BI/NI	FVK7FEB45.0CX/PX	FVK	FEB	45	BI/NI
FDC7FEB47.5C/P	FDC	FEB	47 1/2	BW/NW	FVK7FEB47.5CX/PX	FVK	FEB	47 1/2	BW/NW
FDC7FEB50.0C/P	FDC	FEB	50	BJ/NJ	FVK7FEB50.0CX/PX	FVK	FEB	50	BJ/NJ
FDC7FEB52.5C/P	FDC	FEB	52 1/2	BX/NX	FVK7FEB52.5CX/PX	FVK	FEB	52 1/2	BX/NX
FDC7FEB55.0C/P	FDC	FEB	55	BK/NK	FVK7FEB55.0CX/PX	FVK	FEB	55	BK/NK
FDC7MAY32.5C/P	FDC	MAY	32 1/2	EZ/QZ	FVK7MAY32.5CX/PX	FVK	MAY	32 1/2	EZ/QZ
FDC7MAY35.0C/P	FDC	MAY	35	EG/QG	FVK7MAY35.0CX/PX	FVK	MAY	35	EG/QG
FDC7MAY37.5C/P	FDC	MAY	37 1/2	EU/QU	FVK7MAY37.5CX/PX	FVK	MAY	37 1/2	EU/QU
FDC7MAY40.0C/P	FDC	MAY	40	EH/QH	FVK7MAY40.0CX/PX	FVK	MAY	40	EH/QH
FDC7MAY42.5C/P	FDC	MAY	42 1/2	EV/QV	FVK7MAY42.5CX/PX	FVK	MAY	42 1/2	EV/QV
FDC7MAY45.0C/P	FDC	MAY	45	EI/QI	FVK7MAY45.0CX/PX	FVK	MAY	45	EI/QI
FDC7MAY47.5C/P	FDC	MAY	47 1/2	EW/QW	FVK7MAY47.5CX/PX	FVK	MAY	47 1/2	EW/QW
FDC7MAY50.0C/P	FDC	MAY	50	EJ/QJ	FVK7MAY50.0CX/PX	FVK	MAY	50	EJ/QJ
FDC7MAY52.5C/P	FDC	MAY	52 1/2	EX/QX	FVK7MAY52.5CX/PX	FVK	MAY	52 1/2	EX/QX
FDC7MAY55.0C/P	FDC	MAY	55	EK/QK	FVK7MAY55.0CX/PX	FVK	MAY	55	EK/QK

First Data Corp. - 2008 Leap (FDC/YSC)  
 (Before 10/2/2006)  
 (100 shrs FDC)

First Data Corp. - 2008 Leap (FDC/LVT)  
 (Beginning 10/2/2006)  
 (See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FDC8JAN20.0C/P	YSC	JAN	20	AD/MD
FDC8JAN25.0C/P	YSC	JAN	25	AE/ME
FDC8JAN30.0C/P	YSC	JAN	30	AF/MF
FDC8JAN35.0C/P	YSC	JAN	35	AG/MG
FDC8JAN40.0C/P	YSC	JAN	40	AH/MH
FDC8JAN45.0C/P	YSC	JAN	45	AI/MI
FDC8JAN50.0C/P	YSC	JAN	50	AJ/MJ
FDC8JAN55.0C/P	YSC	JAN	55	AK/MK
FDC8JAN60.0C/P	YSC	JAN	60	AL/ML

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FVK8JAN20.0CX/PX	LVT	JAN	20	AD/MD
FVK8JAN25.0CX/PX	LVT	JAN	25	AE/ME
FVK8JAN30.0CX/PX	LVT	JAN	30	AF/MF
FVK8JAN35.0CX/PX	LVT	JAN	35	AG/MG
FVK8JAN40.0CX/PX	LVT	JAN	40	AH/MH
FVK8JAN45.0CX/PX	LVT	JAN	45	AI/MI
FVK8JAN50.0CX/PX	LVT	JAN	50	AJ/MJ
FVK8JAN55.0CX/PX	LVT	JAN	55	AK/MK
FVK8JAN60.0CX/PX	LVT	JAN	60	AL/ML

First Data Corp. - 2009 Leap (FDC/OKC)  
 (Before 10/2/2006)  
 (100 shrs FDC)

First Data Corp. - 2009 Leap (FDC/ZVS)  
 (Beginning 10/2/2006)  
 (See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FDC9JAN20.0C/P	OKC	JAN	20	AD/MD
FDC9JAN25.0C/P	OKC	JAN	25	AE/ME
FDC9JAN30.0C/P	OKC	JAN	30	AF/MF
FDC9JAN35.0C/P	OKC	JAN	35	AG/MG
FDC9JAN40.0C/P	OKC	JAN	40	AH/MH
FDC9JAN45.0C/P	OKC	JAN	45	AI/MI
FDC9JAN50.0C/P	OKC	JAN	50	AJ/MJ
FDC9JAN55.0C/P	OKC	JAN	55	AK/MK
FDC9JAN60.0C/P	OKC	JAN	60	AL/ML
FDC9JAN70.0C/P	OKC	JAN	70	AN/MN

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FVK9JAN20.0CX/PX	ZVS	JAN	20	AD/MD
FVK9JAN25.0CX/PX	ZVS	JAN	25	AE/ME
FVK9JAN30.0CX/PX	ZVS	JAN	30	AF/MF
FVK9JAN35.0CX/PX	ZVS	JAN	35	AG/MG
FVK9JAN40.0CX/PX	ZVS	JAN	40	AH/MH
FVK9JAN45.0CX/PX	ZVS	JAN	45	AI/MI
FVK9JAN50.0CX/PX	ZVS	JAN	50	AJ/MJ
FVK9JAN55.0CX/PX	ZVS	JAN	55	AK/MK
FVK9JAN60.0CX/PX	ZVS	JAN	60	AL/ML
FVK9JAN70.0CX/PX	ZVS	JAN	70	AN/MN

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.