



SERIES ADJUSTMENTS - 2006-173
ONN INFORMATION CIRCULAR # 1644
August 30, 2006

Sara Lee Corporation (SLE)
Stock Distribution
Ex-Distribution Date: 9/6/2006

Sara Lee Corporation (SLE) has declared a distribution of Hanesbrands, Inc. (HBI) Common Share
The distribution ratio is .125 HBI Common Shares per SLE Common Share. The record date is August 18, 2006
The mail date is September 5, 2006. The New York Stock Exchange (NYSE) has set September 6, 2006 as the
ex-distribution date

The NYSE has determined due-bills for the HBI distribution must accompany each SLE Share delivered after August
18, 2006 in settlement of SLE transactions made prior to the ex-date

Hanesbrands Inc. Common Stock commenced trading "when issued" on the NYSE on August 18, 2006, under the
symbol "HBI.WI".

Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Sara Lee Corporation options will
adjusted as follows:

- Adjustment Date:** Effective with exercises of Wednesday, September 6, 2006 and thereafter
- ISE Underlying Symbol(s):** SLE becomes SXD
- Commodity Code:** SXD- 5781
- OPRA Option Symbol(s)** SLE/WZS/VZS becomes SXD/LVK/OLG
- No. of Contracts:** Unchanged
- Multiplier:** 100 (e.g., Premium of 1.00 = \$100)
- New Deliverable/Contract:**
 - 1) 100 Shares of Sara Lee Corporation
 - 2) 12 Shares of Hanesbrands, Inc.(HBI)
 - 3) Cash in lieu of .5 fractional shares of Hanesbrands, Inc

GTC Order Cancellation

On Tuesday, September 5, 2006, immediately after the ISE close, all resting orders in the SLE order book
will be cancelled

Unadjusted New Shares:

New SLE series with a contract unit of 100 shares will be introduced on Thursday, September 7, 2006.
Strike prices and expiration months will be announced on a separate release.

Adjusted Exercise Prices

On Wednesday, September 6, 2006, the ex-distribution date, trading in SLE series will be on an adjusted basis. The
strike price adjustments listed below are expected based on the current outstanding series. Any additional
SLE series added prior to the ex-date will also be adjusted in the manner outlined below

Sara Lee Corporation (SLE) (Before 9/6/2006) (100 shrs SLE)					Sara Lee Corporation (SXD) (Beginning 9/6/2006) (See New Deliverable Above)				
ISE Series	OPRA	Month	Strike	Calls/Puts	ISE Series	OPRA	Month	Strike	Calls/Puts
SLE6SEP15.0C/P	SLE	SEP	15	IC/UC	SXD6SEP15.0CX/PX	SXD	SEP	15	IC/UC
SLE6SEP17.5C/P	SLE	SEP	17 1/2	IW/UW	SXD6SEP17.5CX/PX	SXD	SEP	17 1/2	IW/UW
SLE6SEP20.0C/P	SLE	SEP	20	ID/UD	SXD6SEP20.0CX/PX	SXD	SEP	20	ID/UD
SLE6OCT15.0C/P	SLE	OCT	15	JC/VC	SXD6OCT15.0CX/PX	SXD	OCT	15	JC/VC
SLE6OCT17.5C/P	SLE	OCT	17 1/2	JW/VW	SXD6OCT17.5CX/PX	SXD	OCT	17 1/2	JW/VW
SLE6OCT20.0C/P	SLE	OCT	20	JD/VD	SXD6OCT20.0CX/PX	SXD	OCT	20	JD/VD

Sara Lee Corporation (SLE
(Before 9/6/2006)
(100 shrs SLE)

Sara Lee Corporation (SXD
(Beginning 9/6/2006)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SLE7JAN15.0C/P	SLE	JAN	15	AC/MC	SXD7JAN15.0CX/PX	SXD	JAN	15	AC/MC
SLE7JAN17.5C/P	SLE	JAN	17 1/2	AW/MW	SXD7JAN17.5CX/PX	SXD	JAN	17 1/2	AW/MW
SLE7JAN20.0C/P	SLE	JAN	20	AD/MD	SXD7JAN20.0CX/PX	SXD	JAN	20	AD/MD
SLE7JAN22.5C/P	SLE	JAN	22 1/2	AX/MX	SXD7JAN22.5CX/PX	SXD	JAN	22 1/2	AX/MX
SLE7JAN25.0C/P	SLE	JAN	25	AE/ME	SXD7JAN25.0CX/PX	SXD	JAN	25	AE/ME
SLE7JAN30.0C/P	SLE	JAN	30	AF/MF	SXD7JAN30.0CX/PX	SXD	JAN	30	AF/MF
SLE7JAN35.0C/P	SLE	JAN	35	AG/MG	SXD7JAN35.0CX/PX	SXD	JAN	35	AG/MG
SLE7APR15.0C/P	SLE	APR	15	DC/PC	SXD7APR15.0CX/PX	SXD	APR	15	DC/PC
SLE7APR17.5C/P	SLE	APR	17 1/2	DW/PW	SXD7APR17.5CX/PX	SXD	APR	17 1/2	DW/PW
SLE7APR20.0C/P	SLE	APR	20	DD/PD	SXD7APR20.0CX/PX	SXD	APR	20	DD/PD

Sara Lee Corporation - 2008 Leap (SLE/WZS
(Before 9/6/2006)
(100 shrs SLE)

Sara Lee Corporation - 2008 Leap (SXD/LVK
(Beginning 9/6/2006)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SLE8JAN10.0C/P	WZS	JAN	10	AB/MB	SXD8JAN10.0CX/PX	LVK	JAN	10	AB/MB
SLE8JAN15.0C/P	WZS	JAN	15	AC/MC	SXD8JAN15.0CX/PX	LVK	JAN	15	AC/MC
SLE8JAN17.5C/P	WZS	JAN	17 1/2	AW/MW	SXD8JAN17.5CX/PX	LVK	JAN	17 1/2	AW/MW
SLE8JAN20.0C/P	WZS	JAN	20	AD/MD	SXD8JAN20.0CX/PX	LVK	JAN	20	AD/MD
SLE8JAN22.5C/P	WZS	JAN	22 1/2	AX/MX	SXD8JAN22.5CX/PX	LVK	JAN	22 1/2	AX/MX
SLE8JAN25.0C/P	WZS	JAN	25	AE/ME	SXD8JAN25.0CX/PX	LVK	JAN	25	AE/ME
SLE8JAN30.0C/P	WZS	JAN	30	AF/MF	SXD8JAN30.0CX/PX	LVK	JAN	30	AF/MF

Sara Lee Corporation - 2009 Leap (SLE/VZS
(Before 9/6/2006)
(100 shrs SLE)

Sara Lee Corporation - 2009 Leap (SXD/OLG
(Beginning 9/6/2006)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SLE9JAN12.5C/P	VZS	JAN	12 1/2	AV/MV	SXD9JAN12.5CX/PX	OLG	JAN	12 1/2	AV/MV
SLE9JAN15.0C/P	VZS	JAN	15	AC/MC	SXD9JAN15.0CX/PX	OLG	JAN	15	AC/MC
SLE9JAN17.5C/P	VZS	JAN	17 1/2	AW/MW	SXD9JAN17.5CX/PX	OLG	JAN	17 1/2	AW/MW
SLE9JAN20.0C/P	VZS	JAN	20	AD/MD	SXD9JAN20.0CX/PX	OLG	JAN	20	AD/MD
SLE9JAN22.5C/P	VZS	JAN	22 1/2	AX/MX	SXD9JAN22.5CX/PX	OLG	JAN	22 1/2	AX/MX

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-026