



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2006-165

ONN INFORMATION CIRCULAR # 1629

August 14, 2006

Occidental Petroleum Corp. (OXY)

2 For 1 Stock Split

Ex-Distribution Date: 8/16/2006

Occidental Petroleum Corp. (OXY) has declared a 2 For 1 stock split payable to shareholders of record on August 1, 2006. Distribution date for the stock split will be Tuesday, August 15, 2006. Ex-distribution date for the stock split will be Wednesday, August 16, 2006.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Occidental Petroleum Corp. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Wednesday, August 16, 2006 and thereafter.
ISE Underlying Symbol(s): Unchanged - OXY
OPRA Option Symbol(s): Unchanged - (OXY/WXY/VXY/LOZ)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Occidental Petroleum Corp.

GTC Order Cancellation:

On Tuesday, August 15, 2006, immediately after the ISE close, all resting orders in the OXY order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 Shares through the January 17, 2009 expiration date at which time it will revert to its standard limit of 25,000,000 Shares.

Adjusted Exercise Prices:

Effective with the opening of business, on Wednesday, August 16, 2006, trading in OXY will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional OXY series added prior to the split date will also be adjusted in the manner outlined below.

Occidental Petroleum Corp. (OXY)
(Before 8/16/2006)
(1 Contract)

Occidental Petroleum Corp. (OXY)
(Beginning 8/16/2006)
(2 Contracts)

ISE Series	OPRA	Month	Strike	Calls/Puts	ISE Series	OPRA	Month	Strike	Calls/Puts
OXY6AUG65.0C/P	OXY	AUG	65	HM/TM	OXY6AUG32.5CX/PX	OXY	AUG	32 1/2	HS/TS
OXY6AUG70.0C/P	OXY	AUG	70	HN/TN	OXY6AUG35.0CX/PX	OXY	AUG	35	HG/TG
OXY6AUG75.0C/P	OXY	AUG	75	HO/TO	OXY6AUG37.5CX/PX	OXY	AUG	37 1/2	HT/TT
OXY6AUG80.0C/P	OXY	AUG	80	HP/TP	OXY6AUG40.0CX/PX	OXY	AUG	40	HH/TH
OXY6AUG85.0C/P	OXY	AUG	85	HQ/TQ	OXY6AUG42.5CX/PX	OXY	AUG	42 1/2	HV/TV
OXY6AUG90.0C/P	OXY	AUG	90	HR/TR	OXY6AUG45.0CX/PX	OXY	AUG	45	HI/TI
OXY6AUG95.0C/P	OXY	AUG	95	HS/TS	OXY6AUG47.5CX/PX	OXY	AUG	47 1/2	HW/TW

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<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
OXY6AUG100.0C/P	OXY	AUG	100	HT/TT	OXY6AUG50.0CX/PX	OXY	AUG	50	HJ/TJ
OXY6AUG105.0C/P	OXY	AUG	105	HA/TA	OXY6AUG52.5CX/PX	OXY	AUG	52 1/2	HX/TX
OXY6AUG110.0C/P	OXY	AUG	110	HB/TB	OXY6AUG55.0CX/PX	OXY	AUG	55	HK/TK
OXY6AUG115.0C/P	OXY	AUG	115	HC/TC	OXY6AUG57.5CX/PX	OXY	AUG	57 1/2	HY/TY
OXY6AUG120.0C/P	OXY	AUG	120	HD/TD	OXY6AUG60.0CX/PX	OXY	AUG	60	HL/TL
OXY6AUG125.0C/P	OXY	AUG	125	HE/TE	OXY6AUG62.5CX/PX	OXY	AUG	62 1/2	HZ/TZ
OXY6SEP80.0C/P	OXY	SEP	80	IP/UP	OXY6SEP40.0CX/PX	OXY	SEP	40	IH/UH
OXY6SEP85.0C/P	OXY	SEP	85	IQ/UQ	OXY6SEP42.5CX/PX	OXY	SEP	42 1/2	IV/UV
OXY6SEP90.0C/P	OXY	SEP	90	IR/UR	OXY6SEP45.0CX/PX	OXY	SEP	45	II/UI
OXY6SEP95.0C/P	OXY	SEP	95	IS/US	OXY6SEP47.5CX/PX	OXY	SEP	47 1/2	IW/UW
OXY6SEP100.0C/P	OXY	SEP	100	IT/UT	OXY6SEP50.0CX/PX	OXY	SEP	50	IJ/UJ
OXY6SEP105.0C/P	OXY	SEP	105	IA/UA	OXY6SEP52.5CX/PX	OXY	SEP	52 1/2	IX/UX
OXY6SEP110.0C/P	OXY	SEP	110	IB/UB	OXY6SEP55.0CX/PX	OXY	SEP	55	IK/UK
OXY6SEP115.0C/P	OXY	SEP	115	IC/UC	OXY6SEP57.5CX/PX	OXY	SEP	57 1/2	IY/UY
OXY6SEP120.0C/P	OXY	SEP	120	ID/UD	OXY6SEP60.0CX/PX	OXY	SEP	60	IL/UL
OXY6NOV75.0C/P	OXY	NOV	75	KO/WO	OXY6NOV37.5CX/PX	OXY	NOV	37 1/2	KT/WT
OXY6NOV80.0C/P	OXY	NOV	80	KP/WP	OXY6NOV40.0CX/PX	OXY	NOV	40	KH/WH
OXY6NOV85.0C/P	OXY	NOV	85	KQ/WQ	OXY6NOV42.5CX/PX	OXY	NOV	42 1/2	KV/WV
OXY6NOV90.0C/P	OXY	NOV	90	KR/WR	OXY6NOV45.0CX/PX	OXY	NOV	45	KI/VI
OXY6NOV95.0C/P	OXY	NOV	95	KS/WS	OXY6NOV47.5CX/PX	OXY	NOV	47 1/2	KW/WW
OXY6NOV100.0C/P	OXY	NOV	100	KT/WT	OXY6NOV50.0CX/PX	OXY	NOV	50	KJ/WJ
OXY6NOV105.0C/P	OXY	NOV	105	KA/WA	OXY6NOV52.5CX/PX	OXY	NOV	52 1/2	KX/WX
OXY6NOV110.0C/P	OXY	NOV	110	KB/WB	OXY6NOV55.0CX/PX	OXY	NOV	55	KK/WK
OXY6NOV115.0C/P	OXY	NOV	115	KC/WC	OXY6NOV57.5CX/PX	OXY	NOV	57 1/2	KY/WY
OXY6NOV120.0C/P	OXY	NOV	120	KD/WD	OXY6NOV60.0CX/PX	OXY	NOV	60	KL/ML
OXY6NOV125.0C/P	OXY	NOV	125	KE/WE	OXY6NOV62.5CX/PX	OXY	NOV	62 1/2	KZ/WZ
OXY7JAN30.0C/P	OXY	JAN	30	AZ/MZ	OXY7JAN15.0CX/PX	OXY	JAN	15	AC/MC
OXY7JAN40.0C/P	OXY	JAN	40	AH/MH	OXY7JAN20.0CX/PX	OXY	JAN	20	AD/MD
OXY7JAN50.0C/P	OXY	JAN	50	AJ/MJ	OXY7JAN25.0CX/PX	OXY	JAN	25	AE/ME
OXY7JAN60.0C/P	OXY	JAN	60	AL/ML	OXY7JAN30.0CX/PX	OXY	JAN	30	AF/MF
OXY7JAN70.0C/P	OXY	JAN	70	AN/MN	OXY7JAN35.0CX/PX	OXY	JAN	35	AG/MG
OXY7JAN75.0C/P	OXY	JAN	75	AO/MO	OXY7JAN37.5CX/PX	OXY	JAN	37 1/2	AT/MT
OXY7JAN80.0C/P	OXY	JAN	80	AP/MP	OXY7JAN40.0CX/PX	OXY	JAN	40	AH/MH
OXY7JAN85.0C/P	OXY	JAN	85	AQ/MQ	OXY7JAN42.5CX/PX	OXY	JAN	42 1/2	AV/MV
OXY7JAN90.0C/P	OXY	JAN	90	AR/MR	OXY7JAN45.0CX/PX	OXY	JAN	45	AI/MI
OXY7JAN95.0C/P	OXY	JAN	95	AS/MS	OXY7JAN47.5CX/PX	OXY	JAN	47 1/2	AW/MW
OXY7JAN100.0C/P	OXY	JAN	100	AT/MT	OXY7JAN50.0CX/PX	OXY	JAN	50	AJ/MJ
OXY7JAN105.0C/P	OXY	JAN	105	AA/MA	OXY7JAN52.5CX/PX	OXY	JAN	52 1/2	AX/MX
OXY7JAN110.0C/P	OXY	JAN	110	AB/MB	OXY7JAN55.0CX/PX	OXY	JAN	55	AK/MK
OXY7JAN120.0C/P	OXY	JAN	120	AD/MD	OXY7JAN60.0CX/PX	OXY	JAN	60	AL/ML
OXY7JAN130.0C/P	OXY	JAN	130	AF/MF	OXY7JAN65.0CX/PX	OXY	JAN	65	AM/MM
OXY7FEB75.0C/P	OXY	FEB	75	BO/NO	OXY7FEB37.5CX/PX	OXY	FEB	37 1/2	BT/NT
OXY7FEB80.0C/P	OXY	FEB	80	BP/NP	OXY7FEB40.0CX/PX	OXY	FEB	40	BH/NH
OXY7FEB85.0C/P	OXY	FEB	85	BQ/NQ	OXY7FEB42.5CX/PX	OXY	FEB	42 1/2	BV/NV
OXY7FEB90.0C/P	OXY	FEB	90	BR/NR	OXY7FEB45.0CX/PX	OXY	FEB	45	BI/NI
OXY7FEB95.0C/P	OXY	FEB	95	BS/NS	OXY7FEB47.5CX/PX	OXY	FEB	47 1/2	BW/NW
OXY7FEB100.0C/P	OXY	FEB	100	BT/NT	OXY7FEB50.0CX/PX	OXY	FEB	50	BJ/NJ
OXY7FEB105.0C/P	OXY	FEB	105	BA/NA	OXY7FEB52.5CX/PX	OXY	FEB	52 1/2	BX/NX
OXY7FEB110.0C/P	OXY	FEB	110	BB/NB	OXY7FEB55.0CX/PX	OXY	FEB	55	BK/NK

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<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
OXY7FEB115.0C/P	OXY	FEB	115	BC/NC
OXY7FEB120.0C/P	OXY	FEB	120	BD/ND
OXY7FEB125.0C/P	OXY	FEB	125	BE/NE
OXY7FEB130.0C/P	OXY	FEB	130	BF/NF
OXY7FEB135.0C/P	OXY	FEB	135	BG/NG

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
OXY7FEB57.5CX/PX	OXY	FEB	57 1/2	BY/NY
OXY7FEB60.0CX/PX	OXY	FEB	60	BL/NL
OXY7FEB62.5CX/PX	OXY	FEB	62 1/2	BZ/NZ
OXY7FEB65.0CX/PX	OXY	FEB	65	BM/NM
OXY7FEB67.5CX/PX	OXY	FEB	67 1/2	BU/NU

Occidental Petroleum Corp. - 2008 Leap (OXY/WXY/LOZ)
(Before 8/16/2006)
(1 Contract)

Occidental Petroleum Corp. - 2008 Leap (OXY/WXY/LOZ)
(Beginning 8/16/2006)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
OXY8JAN60.0C/P	WXY	JAN	60	AL/ML
OXY8JAN70.0C/P	WXY	JAN	70	AN/MN
OXY8JAN80.0C/P	WXY	JAN	80	AP/MP
OXY8JAN90.0C/P	WXY	JAN	90	AR/MR
OXY8JAN100.0C/P	WXY	JAN	100	AT/MT
OXY8JAN105.0C/P	WXY	JAN	105	AA/MA
OXY8JAN110.0C/P	WXY	JAN	110	AB/MB
OXY8JAN115.0C/P	WXY	JAN	115	AC/MC
OXY8JAN120.0C/P	WXY	JAN	120	AD/MD
OXY8JAN125.0C/P	WXY	JAN	125	AE/ME
OXY8JAN130.0C/P	LOZ	JAN	130	AF/MF
OXY8JAN135.0C/P	LOZ	JAN	135	AG/MG

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
OXY8JAN30.0CX/PX	WXY	JAN	30	AF/MF
OXY8JAN35.0CX/PX	WXY	JAN	35	AG/MG
OXY8JAN40.0CX/PX	WXY	JAN	40	AH/MH
OXY8JAN45.0CX/PX	WXY	JAN	45	AI/MI
OXY8JAN50.0CX/PX	WXY	JAN	50	AJ/MJ
OXY8JAN52.5CX/PX	WXY	JAN	52 1/2	AX/MX
OXY8JAN55.0CX/PX	WXY	JAN	55	AK/MK
OXY8JAN57.5CX/PX	WXY	JAN	57 1/2	AY/MY
OXY8JAN60.0CX/PX	WXY	JAN	60	AL/ML
OXY8JAN62.5CX/PX	WXY	JAN	62 1/2	AZ/MZ
OXY8JAN65.0CX/PX	LOZ	JAN	65	AM/MM
OXY8JAN67.5CX/PX	LOZ	JAN	67 1/2	AU/MU

Occidental Petroleum Corp. - 2009 Leap (OXY/VXY)
(Before 8/16/2006)
(1 Contract)

Occidental Petroleum Corp. - 2009 Leap (OXY/VXY)
(Beginning 8/16/2006)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
OXY9JAN70.0C/P	VXY	JAN	70	AN/MN
OXY9JAN80.0C/P	VXY	JAN	80	AP/MP
OXY9JAN90.0C/P	VXY	JAN	90	AR/MR
OXY9JAN100.0C/P	VXY	JAN	100	AT/MT
OXY9JAN110.0C/P	VXY	JAN	110	AB/MB
OXY9JAN120.0C/P	VXY	JAN	120	AD/MD
OXY9JAN130.0C/P	VXY	JAN	130	AF/MF

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
OXY9JAN35.0CX/PX	VXY	JAN	35	AG/MG
OXY9JAN40.0CX/PX	VXY	JAN	40	AH/MH
OXY9JAN45.0CX/PX	VXY	JAN	45	AI/MI
OXY9JAN50.0CX/PX	VXY	JAN	50	AJ/MJ
OXY9JAN55.0CX/PX	VXY	JAN	55	AK/MK
OXY9JAN60.0CX/PX	VXY	JAN	60	AL/ML
OXY9JAN65.0CX/PX	VXY	JAN	65	AM/MM

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.