



SERIES ADJUSTMENTS - 2006-161
ONN INFORMATION CIRCULAR # 1624
August 11,2006

Kerr-McGee Corporation (KMG) - Effective Further Adjustment

On August 10, 2006, Shareholders of Kerr-McGee Corporation (KMG) voted on the proposed merger with a subsidiary of Anadarko Petroleum Corporation (APC). The merger was approved and consummated. As a result, each existing KMG Common Share will be converted into the right to receive \$70.50 net cash per share.

Adjusted Kerr-McGee Corporation (KMO/LGO) Options were adjusted on March 31, 2006 and further adjusted on June 15, 2006. The new Deliverable became 1) 200 Kerr-McGee Corporation KMG Common Shares, 2) 20 Tronox Incorporated (TRX.B) Class B Common Shares, and 3) \$2.79 Cash.

Adjusted KMO/LGO options will be further adjusted to reflect the merger between Kerr-McGee Corporation (KMG) and Anadarko Petroleum Corporation (APC).

Pending Contract Adjustments

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Kerr-McGee Corporation options will be adjusted as follows:

Adjustment Date: Friday August 11, 2006
ISE Underlying Symbol(s) Unchanged- KMO
OPRA Option Symbol(s): Unchanged - KMO/LGO
No. of Contracts: Unchanged
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: **1) 20 Tronox Incorporated (TRX.B) Class B Common Shares**
3) \$14,102.79 Cash (\$70.50 x 200 + \$2.79)

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.*

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.