

**SERIES ADJUSTMENTS - 2006-160**  
**ONN INFORMATION CIRCULAR # 1623**  
**August 11,2006**

**Kerr-McGee Corporation (KMG) - Cash Settlement - Effective**

On August 10, 2006, Shareholders of Kerr-McGee Corporation (KMG) voted on the proposed merger with a subsidiary of Anadarko Petroleum Corporation (APC). The merger was approved and consummated. As a result, each existing KMG common share will be converted into the right to receive \$70.50 net cash per share.

**Pending Contract Adjustments**

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Kerr-McGee Corporation options will be adjusted as follows:

**Adjustment Date: August 11, 2006**  
**New Deliverable/Contract: \$7,050.00 (\$70.50 x 100)**

Since KMG options are American Style,KMG open interest will remain until exercise or expiration.

*\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.*

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.