



**SERIES ADJUSTMENTS - 2007-157
ONN INFORMATION CIRCULAR # 1620
August 10, 2006**

**Wells Fargo & Company (WFC)
2 For 1 Stock Split
Ex-Distribution Date: 8/14/2006**

Wells Fargo & Company (WFC) has declared a 2 For 1 stock split payable to shareholders of record on August 4, 2006. Distribution date for the stock split will be Friday, August 11, 2006. Ex-distribution date for the stock split will be Monday, August 14, 2006.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Wells Fargo & Company options will be adjusted as follows:

Adjustment Date: Effective with exercises of Monday, August 14, 2006 and thereafter.
ISE Underlying Symbol(s): Unchanged - WFC
OPRA Option Symbol(s): Unchanged - (WFC/WWR/VWF)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Wells Fargo & Company

GTC Order Cancellation:

On Friday, August 11, 2006, immediately after the ISE close, all resting orders in the WFC order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 Shares through the January 17, 2009 expiration date at which time it will revert to its standard limit of 25,000,000 Shares.

Adjusted Exercise Prices:

Effective with the opening of business, on Monday, August 14, 2006, trading in WFC series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional WFC series added prior to the split date will also be adjusted in the manner outlined below.

Wells Fargo & Company (WFC) (Before 8/14/2006) (1 Contract)					Wells Fargo & Company (WFC) (Beginning 8/14/2006) (2 Contracts)				
ISE Series	OPRA	Month	Strike	Calls/Puts	ISE Series	OPRA	Month	Strike	Calls/Puts
WFC6AUG40.0C/P	WFC	AUG	40	HH/TH	WFC6AUG20.0CX/PX	WFC	AUG	20	HD/TD
WFC6AUG45.0C/P	WFC	AUG	45	HI/TI	WFC6AUG22.5CX/PX	WFC	AUG	22 1/2	HX/TX
WFC6AUG50.0C/P	WFC	AUG	50	HJ/TJ	WFC6AUG25.0CX/PX	WFC	AUG	25	HE/TE
WFC6AUG55.0C/P	WFC	AUG	55	HK/TK	WFC6AUG27.5CX/PX	WFC	AUG	27 1/2	HY/TY
WFC6AUG60.0C/P	WFC	AUG	60	HL/TL	WFC6AUG30.0CX/PX	WFC	AUG	30	HF/TF
WFC6AUG65.0C/P	WFC	AUG	65	HM/TM	WFC6AUG32.5CX/PX	WFC	AUG	32 1/2	HZ/TZ
WFC6AUG70.0C/P	WFC	AUG	70	HN/TN	WFC6AUG35.0CX/PX	WFC	AUG	35	HG/TG
WFC6AUG75.0C/P	WFC	AUG	75	HO/TO	WFC6AUG37.5CX/PX	WFC	AUG	37 1/2	HU/TU

WFC6AUG80.0C/P	WFC	AUG	80	HP/TP	WFC6AUG40.0CX/PX	WFC	AUG	40	HH/TH
WFC6AUG85.0C/P	WFC	AUG	85	HQ/TQ	WFC6AUG42.5CX/PX	WFC	AUG	42 1/2	HV/TV

Wells Fargo & Company (WFC)
 (Before 8/14/2006)
 (1 Contract)

Wells Fargo & Company (WFC)
 (Beginning 8/14/2006)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
WFC6SEP40.0C/P	WFC	SEP	40	IH/UH	WFC6SEP20.0CX/PX	WFC	SEP	20	ID/UD
WFC6SEP45.0C/P	WFC	SEP	45	II/UI	WFC6SEP22.5CX/PX	WFC	SEP	22 1/2	IX/UX
WFC6SEP50.0C/P	WFC	SEP	50	IJ/UJ	WFC6SEP25.0CX/PX	WFC	SEP	25	IE/UE
WFC6SEP55.0C/P	WFC	SEP	55	IK/UK	WFC6SEP27.5CX/PX	WFC	SEP	27 1/2	IY/UY
WFC6SEP60.0C/P	WFC	SEP	60	IL/UL	WFC6SEP30.0CX/PX	WFC	SEP	30	IF/UF
WFC6SEP65.0C/P	WFC	SEP	65	IM/UM	WFC6SEP32.5CX/PX	WFC	SEP	32 1/2	IZ/UZ
WFC6SEP70.0C/P	WFC	SEP	70	IN/UN	WFC6SEP35.0CX/PX	WFC	SEP	35	IG/UG
WFC6SEP75.0C/P	WFC	SEP	75	IO/UO	WFC6SEP37.5CX/PX	WFC	SEP	37 1/2	IU/UU
WFC6SEP80.0C/P	WFC	SEP	80	IP/UP	WFC6SEP40.0CX/PX	WFC	SEP	40	IH/UH
WFC6SEP85.0C/P	WFC	SEP	85	IQ/UQ	WFC6SEP42.5CX/PX	WFC	SEP	42 1/2	IV/UV
WFC6SEP90.0C/P	WFC	SEP	90	IR/UR	WFC6SEP45.0CX/PX	WFC	SEP	45	II/UI
WFC6OCT40.0C/P	WFC	OCT	40	JH/VH	WFC6OCT20.0CX/PX	WFC	OCT	20	JD/VD
WFC6OCT45.0C/P	WFC	OCT	45	JI/VI	WFC6OCT22.5CX/PX	WFC	OCT	22 1/2	JX/VX
WFC6OCT50.0C/P	WFC	OCT	50	JJ/VJ	WFC6OCT25.0CX/PX	WFC	OCT	25	JE/VE
WFC6OCT55.0C/P	WFC	OCT	55	JK/VK	WFC6OCT27.5CX/PX	WFC	OCT	27 1/2	JY/VY
WFC6OCT60.0C/P	WFC	OCT	60	JL/VL	WFC6OCT30.0CX/PX	WFC	OCT	30	JF/VF
WFC6OCT65.0C/P	WFC	OCT	65	JM/VM	WFC6OCT32.5CX/PX	WFC	OCT	32 1/2	JZ/VZ
WFC6OCT70.0C/P	WFC	OCT	70	JN/VN	WFC6OCT35.0CX/PX	WFC	OCT	35	JG/VG
WFC6OCT75.0C/P	WFC	OCT	75	JO/VO	WFC6OCT37.5CX/PX	WFC	OCT	37 1/2	JU/VU
WFC6OCT80.0C/P	WFC	OCT	80	JP/VP	WFC6OCT40.0CX/PX	WFC	OCT	40	JH/VH
WFC6OCT85.0C/P	WFC	OCT	85	JQ/VQ	WFC6OCT42.5CX/PX	WFC	OCT	42 1/2	JV/VV
WFC7JAN40.0C/P	WFC	JAN	40	AH/MH	WFC7JAN20.0CX/PX	WFC	JAN	20	AD/MD
WFC7JAN45.0C/P	WFC	JAN	45	AI/MI	WFC7JAN22.5CX/PX	WFC	JAN	22 1/2	AX/MX
WFC7JAN50.0C/P	WFC	JAN	50	AJ/MJ	WFC7JAN25.0CX/PX	WFC	JAN	25	AE/ME
WFC7JAN55.0C/P	WFC	JAN	55	AK/MK	WFC7JAN27.5CX/PX	WFC	JAN	27 1/2	AY/MY
WFC7JAN60.0C/P	WFC	JAN	60	AL/ML	WFC7JAN30.0CX/PX	WFC	JAN	30	AF/MF
WFC7JAN65.0C/P	WFC	JAN	65	AM/MM	WFC7JAN32.5CX/PX	WFC	JAN	32 1/2	AZ/MZ
WFC7JAN70.0C/P	WFC	JAN	70	AN/MN	WFC7JAN35.0CX/PX	WFC	JAN	35	AG/MG
WFC7JAN75.0C/P	WFC	JAN	75	AO/MO	WFC7JAN37.5CX/PX	WFC	JAN	37 1/2	AU/MU
WFC7JAN80.0C/P	WFC	JAN	80	AP/MP	WFC7JAN40.0CX/PX	WFC	JAN	40	AH/MH
WFC7JAN90.0C/P	WFC	JAN	90	AR/MR	WFC7JAN45.0CX/PX	WFC	JAN	45	AI/MI
WFC7JAN95.0C/P	WFC	JAN	95	AS/MS	WFC7JAN47.5CX/PX	WFC	JAN	47 1/2	AW/MW
WFC7JAN100.0C/P	WFC	JAN	100	AT/MT	WFC7JAN50.0CX/PX	WFC	JAN	50	AJ/MJ

Wells Fargo Company - 2008 Leap (WFC/WWR)
 (Before 8/14/2006)
 (1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
WFC8JAN40.0C/P	WWR	JAN	40	AH/MH
WFC8JAN50.0C/P	WWR	JAN	50	AJ/MJ
WFC8JAN55.0C/P	WWR	JAN	55	AK/MK
WFC8JAN60.0C/P	WWR	JAN	60	AL/ML
WFC8JAN65.0C/P	WWR	JAN	65	AM/MM
WFC8JAN70.0C/P	WWR	JAN	70	AN/MN
WFC8JAN75.0C/P	WWR	JAN	75	AO/MO
WFC8JAN80.0C/P	WWR	JAN	80	AP/MP
WFC8JAN90.0C/P	WWR	JAN	90	AR/MR
WFC8JAN95.0C/P	WWR	JAN	95	AS/MS
WFC8JAN100.0C/P	WWR	JAN	100	AT/MT

Wells Fargo Company - 2008 Leap (WFC/WWR)
 (Beginning 8/14/2006)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
WFC8JAN20.0CX/PX	WWR	JAN	20	AD/MD
WFC8JAN25.0CX/PX	WWR	JAN	25	AE/ME
WFC8JAN27.5CX/PX	WWR	JAN	27 1/2	AY/MY
WFC8JAN30.0CX/PX	WWR	JAN	30	AF/MF
WFC8JAN32.5CX/PX	WWR	JAN	32 1/2	AZ/MZ
WFC8JAN35.0CX/PX	WWR	JAN	35	AG/MG
WFC8JAN37.5CX/PX	WWR	JAN	37 1/2	AU/MU
WFC8JAN40.0CX/PX	WWR	JAN	40	AH/MH
WFC8JAN45.0CX/PX	WWR	JAN	45	AI/MI
WFC8JAN47.5CX/PX	WWR	JAN	47 1/2	AW/MW
WFC8JAN50.0CX/PX	WWR	JAN	50	AJ/MJ

Wells Fargo Company - 2009 Leap (WFC/VWF)
 (Before 8/14/2006)
 (1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
WFC9JAN50.0C/P	VWF	JAN	50	AJ/MJ
WFC9JAN60.0C/P	VWF	JAN	60	AL/ML
WFC9JAN70.0C/P	VWF	JAN	70	AN/MN
WFC9JAN80.0C/P	VWF	JAN	80	AP/MP
WFC9JAN90.0C/P	VWF	JAN	90	AR/MR

Wells Fargo Company - 2009 Leap (WFC/VWF)
 (Beginning 8/14/2006)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
WFC9JAN25.0CX/PX	VWF	JAN	25	AE/ME
WFC9JAN30.0CX/PX	VWF	JAN	30	AF/MF
WFC9JAN35.0CX/PX	VWF	JAN	35	AG/MG
WFC9JAN40.0CX/PX	VWF	JAN	40	AH/MH
WFC9JAN45.0CX/PX	VWF	JAN	45	AI/MI

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.