

SERIES ADJUSTMENTS - 2006-156
ONN INFORMATION CIRCULAR # 1619
August 9, 2006

Paccar, Inc. (PCAR)
3 For 2 Stock Split
Ex-Distribution Date: 8/11/2006

Paccar, Inc. (PAQ/PCAR) has declared a 3 For 2 stock split payable to shareholders of record on July 27, 2006. Distribution date for the stock split will be Thursday, August 10, 2006. Ex-distribution date for the stock split will be Friday, August 11, 2006.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Paccar, Inc. options will be adjusted as follows:

Adjustment Date:	Effective with exercises of Friday, August 11, 2006 and thereafter.
ISE Underlying Symbol(s):	Unchanged - PCAR
OPRA Option Symbol(s):	PAQ/YYQ/OKG becomes QKA/YJL/OV
Size of Contract:	150 shares
Strike Prices:	Reduced by dividing existing strikes by 1.50 and rounding to the nearest eighth.
Multiplier:	150 (e.g., Premium of 1.00 = \$150)
New Deliverable/Contract:	150 Shares of Paccar, Inc.

GTC Order Cancellation:

On Thursday, August 10, 2006, immediately after the ISE close, all resting orders in the PCAR order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split, and until January 17, 2009 expiration will be any combination of PAQ, QKA/YJL/OV options not to exceed 37,500,000 Shares of PCAR, through the January 17, 2009, at which time it will revert to its standard limit of 25,000,000 Shares.

Unadjusted New Shares:

New PCAR series with a contract unit of 100 shares will be introduced on Monday, August 14, 2006. Strike prices and expiration months will be announced on a separate release.

Adjusted Exercise Prices:

On Friday, August 11, 2006, the ex-distribution date, trading in PCAR series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional PCAR series added prior to the ex-date will also be adjusted in the manner outlined below.

Paccar, Inc. (PCAR/PAQ) (Before 8/11/2006) (100 shrs PCAR)					Paccar, Inc. (PCAR/QKA) (Beginning 8/11/2006) (150 shrs PCAR)				
<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PCAR6AUG45.0C/P	PAQ	AUG	45	HI/TI	PCAR6AUG30.0CX/PX	QKA	AUG	30	HF/TF
PCAR6AUG50.0C/P	PAQ	AUG	50	HJ/TJ	PCAR6AUG33.4CX/PX	QKA	AUG	33 3/8	HS/TS
PCAR6AUG55.0C/P	PAQ	AUG	55	HK/TK	PCAR6AUG36.6CX/PX	QKA	AUG	36 5/8	HT/TT
PCAR6AUG60.0C/P	PAQ	AUG	60	HL/TL	PCAR6AUG40.0CX/PX	QKA	AUG	40	HH/TH
PCAR6AUG65.0C/P	PAQ	AUG	65	HM/TM	PCAR6AUG43.4CX/PX	QKA	AUG	43 3/8	HU/TU
PCAR6AUG70.0C/P	PAQ	AUG	70	HN/TN	PCAR6AUG46.6CX/PX	QKA	AUG	46 5/8	HV/TV

PCAR6AUG75.0C/P	PAQ	AUG	75	HO/TO	PCAR6AUG50.0CX/PX	QKA	AUG	50	HJ/TJ
PCAR6AUG80.0C/P	PAQ	AUG	80	HP/TP	PCAR6AUG53.4CX/PX	QKA	AUG	53 3/8	HW/TW
PCAR6AUG85.0C/P	PAQ	AUG	85	HQ/TQ	PCAR6AUG56.6CX/PX	QKA	AUG	56 5/8	HX/TX
PCAR6AUG90.0C/P	PAQ	AUG	90	HR/TR	PCAR6AUG60.0CX/PX	QKA	AUG	60	HL/TL
PCAR6AUG95.0C/P	PAQ	AUG	95	HS/TS	PCAR6AUG63.4CX/PX	QKA	AUG	63 3/8	HY/TY

Paccar, Inc. (PCAR/PAQ)
(Before 8/11/2006)
(100 shrs PCAR)

Paccar, Inc. (PCAR/QKA)
(Beginning 8/11/2006)
(150 shrs PCAR)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PCAR6SEP55.0C/P	PAQ	SEP	55	IK/UK	PCAR6SEP36.6CX/PX	QKA	SEP	36 5/8	IT/UT
PCAR6SEP60.0C/P	PAQ	SEP	60	IL/UL	PCAR6SEP40.0CX/PX	QKA	SEP	40	IH/UH
PCAR6SEP65.0C/P	PAQ	SEP	65	IM/UM	PCAR6SEP43.4CX/PX	QKA	SEP	43 3/8	IU/UU
PCAR6SEP70.0C/P	PAQ	SEP	70	IN/UN	PCAR6SEP46.6CX/PX	QKA	SEP	46 5/8	IV/UV
PCAR6SEP75.0C/P	PAQ	SEP	75	IO/UO	PCAR6SEP50.0CX/PX	QKA	SEP	50	IJ/UJ
PCAR6SEP80.0C/P	PAQ	SEP	80	IP/UP	PCAR6SEP53.4CX/PX	QKA	SEP	53 3/8	IW/UW
PCAR6SEP85.0C/P	PAQ	SEP	85	IQ/UQ	PCAR6SEP56.6CX/PX	QKA	SEP	56 5/8	IX/UX
PCAR6SEP90.0C/P	PAQ	SEP	90	IR/UR	PCAR6SEP60.0CX/PX	QKA	SEP	60	IL/UL
PCAR6SEP95.0C/P	PAQ	SEP	95	IS/US	PCAR6SEP63.4CX/PX	QKA	SEP	63 3/8	IY/UY
PCAR6SEP100.0C/P	PAQ	SEP	100	IT/UT	PCAR6SEP66.6CX/PX	QKA	SEP	66 5/8	IZ/UZ
PCAR6SEP105.0C/P	PAQ	SEP	105	IA/UA	PCAR6SEP70.0CX/PX	QKA	SEP	70	IN/UN
PCAR6NOV45.0C/P	PAQ	NOV	45	KI/WI	PCAR6NOV30.0CX/PX	QKA	NOV	30	KF/WF
PCAR6NOV50.0C/P	PAQ	NOV	50	KJ/WJ	PCAR6NOV33.4CX/PX	QKA	NOV	33 3/8	KS/MS
PCAR6NOV55.0C/P	PAQ	NOV	55	KK/WK	PCAR6NOV36.6CX/PX	QKA	NOV	36 5/8	KT/WT
PCAR6NOV60.0C/P	PAQ	NOV	60	KL/WL	PCAR6NOV40.0CX/PX	QKA	NOV	40	KH/WH
PCAR6NOV65.0C/P	PAQ	NOV	65	KM/WM	PCAR6NOV43.4CX/PX	QKA	NOV	43 3/8	KU/WU
PCAR6NOV70.0C/P	PAQ	NOV	70	KN/WN	PCAR6NOV46.6CX/PX	QKA	NOV	46 5/8	KV/WV
PCAR6NOV75.0C/P	PAQ	NOV	75	KO/WO	PCAR6NOV50.0CX/PX	QKA	NOV	50	KJ/WJ
PCAR6NOV80.0C/P	PAQ	NOV	80	KP/WP	PCAR6NOV53.4CX/PX	QKA	NOV	53 3/8	KW/WW
PCAR6NOV85.0C/P	PAQ	NOV	85	KQ/WQ	PCAR6NOV56.6CX/PX	QKA	NOV	56 5/8	KX/WX
PCAR6NOV90.0C/P	PAQ	NOV	90	KR/WR	PCAR6NOV60.0CX/PX	QKA	NOV	60	KL/WL
PCAR6NOV95.0C/P	PAQ	NOV	95	KS/WS	PCAR6NOV63.4CX/PX	QKA	NOV	63 3/8	KY/WY
PCAR7JAN40.0C/P	PAQ	JAN	40	AH/MH	PCAR7JAN26.6CX/PX	QKA	JAN	26 5/8	AR/MR
PCAR7JAN50.0C/P	PAQ	JAN	50	AJ/MJ	PCAR7JAN33.4CX/PX	QKA	JAN	33 3/8	AS/MS
PCAR7JAN60.0C/P	PAQ	JAN	60	AL/ML	PCAR7JAN40.0CX/PX	QKA	JAN	40	AH/MH
PCAR7JAN70.0C/P	PAQ	JAN	70	AN/MN	PCAR7JAN46.6CX/PX	QKA	JAN	46 5/8	AV/MV
PCAR7JAN75.0C/P	PAQ	JAN	75	AO/MO	PCAR7JAN50.0CX/PX	QKA	JAN	50	AJ/MJ
PCAR7JAN80.0C/P	PAQ	JAN	80	AP/MP	PCAR7JAN53.4CX/PX	QKA	JAN	53 3/8	AW/MW
PCAR7JAN85.0C/P	PAQ	JAN	85	AQ/MQ	PCAR7JAN56.6CX/PX	QKA	JAN	56 5/8	AX/MX
PCAR7JAN90.0C/P	PAQ	JAN	90	AR/MR	PCAR7JAN60.0CX/PX	QKA	JAN	60	AL/ML
PCAR7JAN100.0C/P	PAQ	JAN	100	AT/MT	PCAR7JAN66.6CX/PX	QKA	JAN	66 5/8	AZ/MZ
PCAR7JAN110.0C/P	PAQ	JAN	110	AB/MB	PCAR7JAN73.4CX/PX	QKA	JAN	73 3/8	AQ/MQ
PCAR7FEB50.0C/P	PAQ	FEB	50	BJ/NJ	PCAR7FEB33.4CX/PX	QKA	FEB	33 3/8	BS/NS
PCAR7FEB55.0C/P	PAQ	FEB	55	BK/NK	PCAR7FEB36.6CX/PX	QKA	FEB	36 5/8	BT/NT
PCAR7FEB60.0C/P	PAQ	FEB	60	BL/NL	PCAR7FEB40.0CX/PX	QKA	FEB	40	BH/NH
PCAR7FEB65.0C/P	PAQ	FEB	65	BM/NM	PCAR7FEB43.4CX/PX	QKA	FEB	43 3/8	BU/NU
PCAR7FEB70.0C/P	PAQ	FEB	70	BN/NN	PCAR7FEB46.6CX/PX	QKA	FEB	46 5/8	BV/NV
PCAR7FEB75.0C/P	PAQ	FEB	75	BO/NO	PCAR7FEB50.0CX/PX	QKA	FEB	50	BJ/NJ
PCAR7FEB80.0C/P	PAQ	FEB	80	BP/NP	PCAR7FEB53.4CX/PX	QKA	FEB	53 3/8	BW/NW
PCAR7FEB85.0C/P	PAQ	FEB	85	BQ/NQ	PCAR7FEB56.6CX/PX	QKA	FEB	56 5/8	BX/NX
PCAR7FEB90.0C/P	PAQ	FEB	90	BR/NR	PCAR7FEB60.0CX/PX	QKA	FEB	60	BL/NL
PCAR7FEB95.0C/P	PAQ	FEB	95	BS/NS	PCAR7FEB63.4CX/PX	QKA	FEB	63 3/8	BY/NY
PCAR7FEB100.0C/P	PAQ	FEB	100	BT/NT	PCAR7FEB66.6CX/PX	QKA	FEB	66 5/8	BZ/NZ

Paccar, Inc. - 2008 Leap (PCAR/YYQ)
 (Before 8/11/2006)
 (100 shrs PCAR)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PCAR8JAN50.0C/P	YYQ	JAN	50	AJ/MJ
PCAR8JAN60.0C/P	YYQ	JAN	60	AL/ML
PCAR8JAN70.0C/P	YYQ	JAN	70	AN/MN
PCAR8JAN80.0C/P	YYQ	JAN	80	AP/MP
PCAR8JAN90.0C/P	YYQ	JAN	90	AR/MR
PCAR8JAN100.0C/P	YYQ	JAN	100	AT/MT
PCAR8JAN110.0C/P	YYQ	JAN	110	AB/MB

Paccar, Inc. - 2008 Leap (PCAR/YJL)
 (Beginning 8/11/2006)
 (150 shrs PCAR)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PCAR8JAN33.4CX/PX	YJL	JAN	33 3/8	AS/MS
PCAR8JAN40.0CX/PX	YJL	JAN	40	AH/MH
PCAR8JAN46.6CX/PX	YJL	JAN	46 5/8	AV/MV
PCAR8JAN53.4CX/PX	YJL	JAN	53 3/8	AW/MW
PCAR8JAN60.0CX/PX	YJL	JAN	60	AL/ML
PCAR8JAN66.6CX/PX	YJL	JAN	66 5/8	AZ/MZ
PCAR8JAN73.4CX/PX	YJL	JAN	73 3/8	AQ/MQ

Paccar, Inc. - 2009 Leap (PCAR/OKG)
 (Before 8/11/2006)
 (100 shrs PCAR)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PCAR9JAN60.0C/P	OKG	JAN	60	AL/ML
PCAR9JAN70.0C/P	OKG	JAN	70	AN/MN
PCAR9JAN80.0C/P	OKG	JAN	80	AP/MP
PCAR9JAN90.0C/P	OKG	JAN	90	AR/MR
PCAR9JAN100.0C/P	OKG	JAN	100	AT/MT
PCAR9JAN110.0C/P	OKG	JAN	110	AB/MB

Paccar, Inc. - 2009 Leap (PCAR/OV)
 (Beginning 8/11/2006)
 (150 shrs PCAR)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PCAR9JAN40.0CX/PX	OV	JAN	40	AH/MH
PCAR9JAN46.6CX/PX	OV	JAN	46 5/8	AV/MV
PCAR9JAN53.4CX/PX	OV	JAN	53 3/8	AW/MW
PCAR9JAN60.0CX/PX	OV	JAN	60	AL/ML
PCAR9JAN66.6CX/PX	OV	JAN	66 5/8	AZ/MZ
PCAR9JAN73.4CX/PX	OV	JAN	73 3/8	AQ/MQ

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.