



INTERNATIONAL SECURITIES EXCHANGE

**SERIES ADJUSTMENTS - 2006-155**  
**ONN INFORMATION CIRCULAR # 1618**  
**August 7, 2006**

**Kerr-McGee Corporation (KMG) - Anticipated Further Adjustment**

On August 10, 2006, Shareholders of Kerr-McGee Corporation (KMG) will vote concerning the proposed merger with a subsidiary of Anadarko Petroleum Corporation (APC). If the merger is approved and consummated, each existing KMG Common Share will be converted into the right to receive \$70.50 net cash per share. If the effective time of the merger does not occur on or before August 10, 2006, the amount of the merger consideration will increase at a daily rate of \$0.01255 for each day until the effective time of the merger. The merger consideration will not exceed \$71.0271 per KMG share.

Adjusted Kerr-McGee Corporation (KMO/LGO) Options were adjusted on March 31, 2006 and further adjusted on June 15, 2006. The new Deliverable became 1) 200 Kerr-McGee Corporation KMG Common Shares, 2) 20 Tronox Incorporated (TRX.B) Class B Common Shares, and 3) \$2.79 Cash.

Adjusted KMO/LGO options will be further adjusted to reflect the merger between Kerr-McGee Corporation (KMG) and Anadarko Petroleum Corporation (APC). The merger is anticipated to become effective shortly after the shareholder meeting on August 10, 2006.

**Pending Contract Adjustments**

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Kerr-McGee Corporation options will be adjusted as follows:

**Adjustment Date:** Effective the opening of business day after the merger is consummated  
Contract adjustment is expected to occur in the 3<sup>rd</sup> quarter, 2006.

**ISE Underlying Symbol(s)** Unchanged- KMO

**OPRA Option Symbol(s):** Unchanged - KMO/LGO

**No. of Contracts:** Unchanged

**Multiplier:** 100 (e.g., Premium of 1.00 = \$100)

**New Deliverable/Contract:** **1) 20 Tronox Incorporated (TRX.B) Class B Common Shares**  
**3) \$14,102.79 Cash (\$70.50 x 200 + \$2.79) subject to adjustment**

*\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.*

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.