



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2006-150

ONN INFORMATION CIRCULAR # 1610

July 27, 2006

**Vodafone Group plc (VOD)
Share Consolidation/Distribution
Ex-Distribution Date: 7/31/2006**

Vodafone Group plc (VOD) announced a share consolidation/return of Capital whereby each VOD American Depositary Share will be converted into the right to receive .875 (New) Vodafone Group plc (VOD) American Depositary Shares. Additionally, each existing VOD Shareholder will also receive 10 "B" Shares of Vodafone Group plc, which will provide VOD ADS holders with only the right to receive 15 pence per "B" share for a total of £1.50 per VOD ADS. The share consolidation/return of capital is anticipated to become effective on July 28, 2006. Cash will be paid in lieu of fractional VOD shares.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Vodafone Group plc options will be adjusted as follows:

Adjustment Date: Effective with exercises of Monday, July 31, 2006 and thereafter.
ISE Underlying Symbol(s): VOD becomes ULK
ISE Commodity Code: ULK - 5281
OPRA Option Symbol(s): VOD/WHV/VUX becomes ULK/LDD/ZKB
No. of Contracts: Unchanged
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: **1) 87 (New) Vodafone Group plc (VOD) American Depositary Shares**
2) Cash in lieu of .5 fractional VOD shares
3) U.S.Dollar equivalent of £1.50 (x 100)

GTC Order Cancellation:

On Friday, July 28, 2006, immediately after the ISE close, all resting orders in the VOD order book will be cancelled.

Adjusted Exercise Prices:

On Monday, July 31, 2006, the ex-distribution date, trading in VOD series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional VOD series added prior to the ex-date will also be adjusted in the manner outlined below.

ISE Series	Vodafone Group plc (VOD) (Before 7/31/2006) (100 shrs VOD)				ISE Series	Vodafone Group plc (ULK) (Beginning 7/31/2006) (See New Deliverable Above)			
	OPRA	Month	Strike	Calls/Puts		OPRA	Month	Strike	Calls/Puts
VOD6AUG12.5C/P	VOD	AUG	12 1/2	HV/TV	ULK6AUG12.5CX/PX	ULK	AUG	12 1/2	HV/TV
VOD6AUG15.0C/P	VOD	AUG	15	HC/TC	ULK6AUG15.0CX/PX	ULK	AUG	15	HC/TC
VOD6AUG17.5C/P	VOD	AUG	17 1/2	HW/TW	ULK6AUG17.5CX/PX	ULK	AUG	17 1/2	HW/TW
VOD6AUG20.0C/P	VOD	AUG	20	HD/TD	ULK6AUG20.0CX/PX	ULK	AUG	20	HD/TD
VOD6AUG22.5C/P	VOD	AUG	22 1/2	HX/TX	ULK6AUG22.5CX/PX	ULK	AUG	22 1/2	HX/TX
VOD6AUG25.0C/P	VOD	AUG	25	HE/TE	ULK6AUG25.0CX/PX	ULK	AUG	25	HE/TE
VOD6AUG27.5C/P	VOD	AUG	27 1/2	HY/TY	ULK6AUG27.5CX/PX	ULK	AUG	27 1/2	HY/TY

Vodafone Group plc (VOD)
(Before 7/31/2006)
(100 shrs VOD)

Vodafone Group plc (ULK)
(Beginning 7/31/2006)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
VOD6SEP12.5C/P	VOD	SEP	12 1/2	IV/UV	ULK6SEP12.5CX/PX	ULK	SEP	12 1/2	IV/UV
VOD6SEP15.0C/P	VOD	SEP	15	IC/UC	ULK6SEP15.0CX/PX	ULK	SEP	15	IC/UC
VOD6SEP17.5C/P	VOD	SEP	17 1/2	IW/UW	ULK6SEP17.5CX/PX	ULK	SEP	17 1/2	IW/UW
VOD6SEP20.0C/P	VOD	SEP	20	ID/UD	ULK6SEP20.0CX/PX	ULK	SEP	20	ID/UD
VOD6SEP22.5C/P	VOD	SEP	22 1/2	IX/UX	ULK6SEP22.5CX/PX	ULK	SEP	22 1/2	IX/UX
VOD6SEP25.0C/P	VOD	SEP	25	IE/UE	ULK6SEP25.0CX/PX	ULK	SEP	25	IE/UE
VOD6SEP27.5C/P	VOD	SEP	27 1/2	IY/UY	ULK6SEP27.5CX/PX	ULK	SEP	27 1/2	IY/UY
VOD6OCT12.5C/P	VOD	OCT	12 1/2	JV/VV	ULK6OCT12.5CX/PX	ULK	OCT	12 1/2	JV/VV
VOD6OCT15.0C/P	VOD	OCT	15	JC/VC	ULK6OCT15.0CX/PX	ULK	OCT	15	JC/VC
VOD6OCT17.5C/P	VOD	OCT	17 1/2	JW/VW	ULK6OCT17.5CX/PX	ULK	OCT	17 1/2	JW/VW
VOD6OCT20.0C/P	VOD	OCT	20	JD/VD	ULK6OCT20.0CX/PX	ULK	OCT	20	JD/VD
VOD6OCT22.5C/P	VOD	OCT	22 1/2	JX/VX	ULK6OCT22.5CX/PX	ULK	OCT	22 1/2	JX/VX
VOD6OCT25.0C/P	VOD	OCT	25	JE/VE	ULK6OCT25.0CX/PX	ULK	OCT	25	JE/VE
VOD6OCT27.5C/P	VOD	OCT	27 1/2	JY/VY	ULK6OCT27.5CX/PX	ULK	OCT	27 1/2	JY/VY
VOD7JAN15.0C/P	VOD	JAN	15	AC/MC	ULK7JAN15.0CX/PX	ULK	JAN	15	AC/MC
VOD7JAN17.5C/P	VOD	JAN	17 1/2	AW/MW	ULK7JAN17.5CX/PX	ULK	JAN	17 1/2	AW/MW
VOD7JAN20.0C/P	VOD	JAN	20	AD/MD	ULK7JAN20.0CX/PX	ULK	JAN	20	AD/MD
VOD7JAN22.5C/P	VOD	JAN	22 1/2	AX/MX	ULK7JAN22.5CX/PX	ULK	JAN	22 1/2	AX/MX
VOD7JAN25.0C/P	VOD	JAN	25	AE/ME	ULK7JAN25.0CX/PX	ULK	JAN	25	AE/ME
VOD7JAN27.5C/P	VOD	JAN	27 1/2	AY/MY	ULK7JAN27.5CX/PX	ULK	JAN	27 1/2	AY/MY
VOD7JAN30.0C/P	VOD	JAN	30	AF/MF	ULK7JAN30.0CX/PX	ULK	JAN	30	AF/MF
VOD7JAN35.0C/P	VOD	JAN	35	AG/MG	ULK7JAN35.0CX/PX	ULK	JAN	35	AG/MG

Vodafone Group plc - 2008 Leap (VOD/WHV)
(Before 7/31/2006)
(100 shrs VOD)

Vodafone Group plc - 2008 Leap (VOD/LDD)
(Beginning 7/31/2006)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
VOD8JAN15.0C/P	WHV	JAN	15	AC/MC	ULK8JAN15.0CX/PX	LDD	JAN	15	AC/MC
VOD8JAN20.0C/P	WHV	JAN	20	AD/MD	ULK8JAN20.0CX/PX	LDD	JAN	20	AD/MD
VOD8JAN22.5C/P	WHV	JAN	22 1/2	AX/MX	ULK8JAN22.5CX/PX	LDD	JAN	22 1/2	AX/MX
VOD8JAN25.0C/P	WHV	JAN	25	AE/ME	ULK8JAN25.0CX/PX	LDD	JAN	25	AE/ME
VOD8JAN30.0C/P	WHV	JAN	30	AF/MF	ULK8JAN30.0CX/PX	LDD	JAN	30	AF/MF
VOD8JAN35.0C/P	WHV	JAN	35	AG/MG	ULK8JAN35.0CX/PX	LDD	JAN	35	AG/MG

Vodafone Group plc - 2009 Leap (VOD/VUX)
(Before 7/31/2006)
(100 shrs VOD)

Vodafone Group plc - 2009 Leap (VOD/ZKB)
(Beginning 7/31/2006)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
VOD9JAN10.0C/P	VUX	JAN	10	AB/MB	ULK9JAN10.0CX/PX	ZKB	JAN	10	AB/MB
VOD9JAN15.0C/P	VUX	JAN	15	AC/MC	ULK9JAN15.0CX/PX	ZKB	JAN	15	AC/MC
VOD9JAN20.0C/P	VUX	JAN	20	AD/MD	ULK9JAN20.0CX/PX	ZKB	JAN	20	AD/MD
VOD9JAN25.0C/P	VUX	JAN	25	AE/ME	ULK9JAN25.0CX/PX	ZKB	JAN	25	AE/ME
VOD9JAN30.0C/P	VUX	JAN	30	AF/MF	ULK9JAN30.0CX/PX	ZKB	JAN	30	AF/MF

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.