

## SERIES ADJUSTMENTS - 2006-149 ONN INFORMATION CIRCULAR # 1607 July 26,2006

## **Laserscope - Cash Settlement**

On July 19, 2006, Kermit Merger Corporation, an indirect subsidiary of American Medical Systems holdings, Inc. (AMMD) completed its tender offer for Laserscope (LSCP) Common Shares and subsequently completed the acquisition of Laserscope on July 25, 2006. As a result, each existing LSCP Common Share will be converted into the right to receive \$31.00 net cash per share.

## **Pending Contract Adjustments**

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Laserscope options will be adjusted as follows:

Adjustment Date: July 26, 2006

New Deliverable/Contract: \$3,100.00 (\$31.00 x 100)

Since LXQ options are American Style, LXQ open interest will remain until exercise or expiration.

\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.