



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2006-144

ONN INFORMATION CIRCULAR # 1598

July 17, 2006

Infosys Technologies,Ltd. (INFY)

2 For 1 Stock Split

Ex-Distribution Date: 7/18/2006

Infosys Technologies,Ltd. (IUN/INFY) has declared a 2 For 1 stock split payable to shareholders of record on July 14, 2006. Distribution date for the stock split will be Monday, July 17, 2006. Ex-distribution date for the stock split will be Tuesday, July 18, 2006.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Infosys Technologies,Ltd. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Tuesday, July 18, 2006 and thereafter.
ISE Underlying Symbol(s): Unchanged - INFY
OPRA Option Symbol(s): Unchanged - (IUN/LZJ/ZIZ)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Infosys Technologies,Ltd.

GTC Order Cancellation:

On Monday, July 17, 2006, immediately after the ISE close, all resting orders in the INFY order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 Shares through the January 17, 2009 expiration date at which time it will revert to its standard limit of 25,000,000 Shares.

Adjusted Exercise Prices:

Effective with the opening of business, on Monday, July 17, 2006, trading in TEX series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional TEX series added prior to the split date will also be adjusted in the manner outlined below.

Infosys Technologies,Ltd. (INFY/IUN)
(Before 7/18/2006)
(1 Contract)

Infosys Technologies,Ltd. (INFY/IUN)
(Beginning 7/18/2006)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
INFY6JUL60.0C/P	IUN	JUL	60	GL/SL	INFY6JUL30.0CX/PX	IUN	JUL	30	GF/SF
INFY6JUL65.0C/P	IUN	JUL	65	GM/SM	INFY6JUL32.5CX/PX	IUN	JUL	32 1/2	GZ/SZ
INFY6JUL70.0C/P	IUN	JUL	70	GN/SN	INFY6JUL35.0CX/PX	IUN	JUL	35	GG/SG
INFY6JUL75.0C/P	IUN	JUL	75	GO/SO	INFY6JUL37.5CX/PX	IUN	JUL	37 1/2	GU/SU
INFY6JUL80.0C/P	IUN	JUL	80	GP/SP	INFY6JUL40.0CX/PX	IUN	JUL	40	GH/SH
INFY6JUL85.0C/P	IUN	JUL	85	GQ/SQ	INFY6JUL42.5CX/PX	IUN	JUL	42 1/2	GV/SV
INFY6JUL90.0C/P	IUN	JUL	90	GR/SR	INFY6JUL45.0CX/PX	IUN	JUL	45	GI/SI
INFY6JUL95.0C/P	IUN	JUL	95	GS/SS	INFY6JUL47.5CX/PX	IUN	JUL	47 1/2	GW/SW

Infosys Technologies,Ltd. (INFY/IUN)
 (Before 7/18/2006)
 (1 Contract)

Infosys Technologies,Ltd. (INFY/IUN)
 (Beginning 7/18/2006)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
INFY6AUG55.0C/P	IUN	AUG	55	HK/TK	INFY6AUG27.5CX/PX	IUN	AUG	27 1/2	HY/TY
INFY6AUG60.0C/P	IUN	AUG	60	HL/TL	INFY6AUG30.0CX/PX	IUN	AUG	30	HF/TF
INFY6AUG65.0C/P	IUN	AUG	65	HM/TM	INFY6AUG32.5CX/PX	IUN	AUG	32 1/2	HZ/TZ
INFY6AUG70.0C/P	IUN	AUG	70	HN/TN	INFY6AUG35.0CX/PX	IUN	AUG	35	HG/TG
INFY6AUG75.0C/P	IUN	AUG	75	HO/TO	INFY6AUG37.5CX/PX	IUN	AUG	37 1/2	HU/TU
INFY6AUG80.0C/P	IUN	AUG	80	HP/TP	INFY6AUG40.0CX/PX	IUN	AUG	40	HH/TH
INFY6AUG85.0C/P	IUN	AUG	85	HQ/TQ	INFY6AUG42.5CX/PX	IUN	AUG	42 1/2	HV/TV
INFY6AUG90.0C/P	IUN	AUG	90	HR/TR	INFY6AUG45.0CX/PX	IUN	AUG	45	HI/TI
INFY6AUG95.0C/P	IUN	AUG	95	HS/TS	INFY6AUG47.5CX/PX	IUN	AUG	47 1/2	HW/TW
INFY6OCT60.0C/P	IUN	OCT	60	JL/VL	INFY6OCT30.0CX/PX	IUN	OCT	30	JF/VF
INFY6OCT65.0C/P	IUN	OCT	65	JM/VM	INFY6OCT32.5CX/PX	IUN	OCT	32 1/2	JZ/VZ
INFY6OCT70.0C/P	IUN	OCT	70	JN/VN	INFY6OCT35.0CX/PX	IUN	OCT	35	JG/VG
INFY6OCT75.0C/P	IUN	OCT	75	JO/VO	INFY6OCT37.5CX/PX	IUN	OCT	37 1/2	JU/VU
INFY6OCT80.0C/P	IUN	OCT	80	JP/VP	INFY6OCT40.0CX/PX	IUN	OCT	40	JH/VH
INFY6OCT85.0C/P	IUN	OCT	85	JQ/VQ	INFY6OCT42.5CX/PX	IUN	OCT	42 1/2	JV/VV
INFY6OCT90.0C/P	IUN	OCT	90	JR/VR	INFY6OCT45.0CX/PX	IUN	OCT	45	JI/VI
INFY6OCT95.0C/P	IUN	OCT	95	JS/VS	INFY6OCT47.5CX/PX	IUN	OCT	47 1/2	JW/VW
INFY6OCT100.0C/P	IUN	OCT	100	JT/VT	INFY6OCT50.0CX/PX	IUN	OCT	50	JJ/VJ
INFY7JAN60.0C/P	IUN	JAN	60	AL/ML	INFY7JAN30.0CX/PX	IUN	JAN	30	AF/MF
INFY7JAN65.0C/P	IUN	JAN	65	AM/MM	INFY7JAN32.5CX/PX	IUN	JAN	32 1/2	AZ/MZ
INFY7JAN70.0C/P	IUN	JAN	70	AN/MN	INFY7JAN35.0CX/PX	IUN	JAN	35	AG/MG
INFY7JAN75.0C/P	IUN	JAN	75	AO/MO	INFY7JAN37.5CX/PX	IUN	JAN	37 1/2	AU/MU
INFY7JAN80.0C/P	IUN	JAN	80	AP/MP	INFY7JAN40.0CX/PX	IUN	JAN	40	AH/MH
INFY7JAN85.0C/P	IUN	JAN	85	AQ/MQ	INFY7JAN42.5CX/PX	IUN	JAN	42 1/2	AV/MV
INFY7JAN90.0C/P	IUN	JAN	90	AR/MR	INFY7JAN45.0CX/PX	IUN	JAN	45	AI/MI
INFY7JAN95.0C/P	IUN	JAN	95	AS/MS	INFY7JAN47.5CX/PX	IUN	JAN	47 1/2	AW/MW
INFY7JAN100.0C/P	IUN	JAN	100	AT/MT	INFY7JAN50.0CX/PX	IUN	JAN	50	AJ/MJ

Infosys Technologies,Ltd. - 2008 Leap (INFY/LZJ)
 (Before 7/18/2006)
 (1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
INFY8JAN60.0C/P	LZJ	JAN	60	AL/ML
INFY8JAN65.0C/P	LZJ	JAN	65	AM/MM
INFY8JAN70.0C/P	LZJ	JAN	70	AN/MN
INFY8JAN75.0C/P	LZJ	JAN	75	AO/MO
INFY8JAN80.0C/P	LZJ	JAN	80	AP/MP
INFY8JAN85.0C/P	LZJ	JAN	85	AQ/MQ
INFY8JAN90.0C/P	LZJ	JAN	90	AR/MR
INFY8JAN95.0C/P	LZJ	JAN	95	AS/MS
INFY8JAN100.0C/P	LZJ	JAN	100	AT/MT
INFY8JAN105.0C/P	LZJ	JAN	105	AA/MA
INFY8JAN110.0C/P	LZJ	JAN	110	AB/MB

Infosys Technologies,Ltd. - 2008 Leap (INFY/LZJ)
 (Beginning 7/18/2006)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
INFY8JAN30.0CX/PX	LZJ	JAN	30	AF/MF
INFY8JAN32.5CX/PX	LZJ	JAN	32 1/2	AZ/MZ
INFY8JAN35.0CX/PX	LZJ	JAN	35	AG/MG
INFY8JAN37.5CX/PX	LZJ	JAN	37 1/2	AU/MU
INFY8JAN40.0CX/PX	LZJ	JAN	40	AH/MH
INFY8JAN42.5CX/PX	LZJ	JAN	42 1/2	AV/MV
INFY8JAN45.0CX/PX	LZJ	JAN	45	AI/MI
INFY8JAN47.5CX/PX	LZJ	JAN	47 1/2	AW/MW
INFY8JAN50.0CX/PX	LZJ	JAN	50	AJ/MJ
INFY8JAN52.5CX/PX	LZJ	JAN	52 1/2	AX/MX
INFY8JAN55.0CX/PX	LZJ	JAN	55	AK/MK

Infosys Technologies,Ltd. - 2009 Leap (INFY/ZIZ)
 (Before 7/18/2006)
 (1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
INFY9JAN50.0C/P	ZIZ	JAN	50	AJ/MJ
INFY9JAN60.0C/P	ZIZ	JAN	60	AL/ML
INFY9JAN70.0C/P	ZIZ	JAN	70	AN/MN
INFY9JAN80.0C/P	ZIZ	JAN	80	AP/MP
INFY9JAN90.0C/P	ZIZ	JAN	90	AR/MR

Infosys Technologies,Ltd. - 2009 Leap (INFY/ZIZ)
 (Beginning 7/18/2006)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
INFY9JAN25.0CX/PX	ZIZ	JAN	25	AE/ME
INFY9JAN30.0CX/PX	ZIZ	JAN	30	AF/MF
INFY9JAN35.0CX/PX	ZIZ	JAN	35	AG/MG
INFY9JAN40.0CX/PX	ZIZ	JAN	40	AH/MH
INFY9JAN45.0CX/PX	ZIZ	JAN	45	AI/MI

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.