



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2006-133

ONN INFORMATION CIRCULAR # 1568

June 29, 2006

Lowe's Companies (LOW)

2 For 1 Stock Split

Ex-Distribution Date: 7/3/2006

Lowe's Companies (LOW) has declared a 2 For 1 stock split payable to shareholders of record on June 16, 2006. Distribution date for the stock split will be Friday, June 30, 2006. Ex-distribution date for the stock split will be Monday, July 3, 2006.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Lowe's Companies options will be adjusted as follows:

Adjustment Date: Effective with exercises of Monday, July 3, 2006 and thereafter.
ISE Underlying Symbol(s): Unchanged - LOW
OPRA Option Symbol(s): Unchanged - (LOW/WOY/VPW)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Lowe's Companies

GTC Order Cancellation:

On Friday, June 30, 2006, immediately after the ISE close, all resting orders in the LOW order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 Shares through the January 17, 2009 expiration date at which time it will revert to its standard limit of 25,000,000 Shares.

Adjusted Exercise Prices:

Effective with the opening of business, on Monday, July 3, 2006, trading in LOW series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional LOW series added prior to the split date will also be adjusted in the manner outlined below.

Lowe's Companies (LOW) (Before 7/3/2006) (1 Contract)					Lowe's Companies (LOW) (Beginning 7/3/2006) (2 Contracts)				
ISE Series	OPRA	Month	Strike	Calls/Puts	ISE Series	OPRA	Month	Strike	Calls/Puts
LOW6JUL45.0C/P	LOW	JUL	45	GI/SI	LOW6JUL22.5CX/PX	LOW	JUL	22 1/2	GX/SX
LOW6JUL47.5C/P	LOW	JUL	47 1/2	GT/ST	LOW6JUL23.8CX/PX	LOW	JUL	23 3/4	GP/SP
LOW6JUL50.0C/P	LOW	JUL	50	GJ/SJ	LOW6JUL25.0CX/PX	LOW	JUL	25	GE/SE
LOW6JUL55.0C/P	LOW	JUL	55	GK/SK	LOW6JUL27.5CX/PX	LOW	JUL	27 1/2	GY/SY
LOW6JUL60.0C/P	LOW	JUL	60	GL/SL	LOW6JUL30.0CX/PX	LOW	JUL	30	GF/SF
LOW6JUL65.0C/P	LOW	JUL	65	GM/SM	LOW6JUL32.5CX/PX	LOW	JUL	32 1/2	GZ/SZ
LOW6JUL70.0C/P	LOW	JUL	70	GN/SN	LOW6JUL35.0CX/PX	LOW	JUL	35	GG/SG
LOW6JUL75.0C/P	LOW	JUL	75	GO/SO	LOW6JUL37.5CX/PX	LOW	JUL	37 1/2	GU/SU
LOW6JUL80.0C/P	LOW	JUL	80	GP/SP	LOW6JUL40.0CX/PX	LOW	JUL	40	GH/SH
LOW6JUL85.0C/P	LOW	JUL	85	GQ/SQ	LOW6JUL42.5CX/PX	LOW	JUL	42 1/2	GV/SV
LOW6JUL90.0C/P	LOW	JUL	90	GR/SR	LOW6JUL45.0CX/PX	LOW	JUL	45	GI/SI

Lowe's Companies (LOW)
(Before 7/3/2006)
(1 Contract)

Lowe's Companies (LOW)
(Beginning 7/3/2006)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
LOW6AUG45.0C/P	LOW	AUG	45	HI/TI	LOW6AUG22.5CX/PX	LOW	AUG	22 1/2	HX/TX
LOW6AUG47.5C/P	LOW	AUG	47 1/2	HT/TT	LOW6AUG23.8CX/PX	LOW	AUG	23 3/4	HP/TP
LOW6AUG50.0C/P	LOW	AUG	50	HJ/TJ	LOW6AUG25.0CX/PX	LOW	AUG	25	HE/TE
LOW6AUG52.5C/P	LOW	AUG	52 1/2	HX/TX	LOW6AUG26.3CX/PX	LOW	AUG	26 1/4	HA/TA
LOW6AUG55.0C/P	LOW	AUG	55	HK/TK	LOW6AUG27.5CX/PX	LOW	AUG	27 1/2	HY/TY
LOW6AUG57.5C/P	LOW	AUG	57 1/2	HY/TY	LOW6AUG28.8CX/PX	LOW	AUG	28 3/4	HR/TR
LOW6AUG60.0C/P	LOW	AUG	60	HL/TL	LOW6AUG30.0CX/PX	LOW	AUG	30	HF/TF
LOW6AUG62.5C/P	LOW	AUG	62 1/2	HZ/TZ	LOW6AUG31.3CX/PX	LOW	AUG	31 1/4	HS/TS
LOW6AUG65.0C/P	LOW	AUG	65	HM/TM	LOW6AUG32.5CX/PX	LOW	AUG	32 1/2	HZ/TZ
LOW6AUG67.5C/P	LOW	AUG	67 1/2	HU/TU	LOW6AUG33.8CX/PX	LOW	AUG	33 3/4	HT/TT
LOW6AUG70.0C/P	LOW	AUG	70	HN/TN	LOW6AUG35.0CX/PX	LOW	AUG	35	HG/TG
LOW6AUG75.0C/P	LOW	AUG	75	HO/TO	LOW6AUG37.5CX/PX	LOW	AUG	37 1/2	HU/TU
LOW6AUG80.0C/P	LOW	AUG	80	HP/TP	LOW6AUG40.0CX/PX	LOW	AUG	40	HH/TH
LOW6AUG85.0C/P	LOW	AUG	85	HQ/TQ	LOW6AUG42.5CX/PX	LOW	AUG	42 1/2	HV/TV
LOW6OCT45.0C/P	LOW	OCT	45	JI/VI	LOW6OCT22.5CX/PX	LOW	OCT	22 1/2	JX/VX
LOW6OCT47.5C/P	LOW	OCT	47 1/2	JT/VT	LOW6OCT23.8CX/PX	LOW	OCT	23 3/4	JP/VP
LOW6OCT50.0C/P	LOW	OCT	50	JJ/VJ	LOW6OCT25.0CX/PX	LOW	OCT	25	JE/VE
LOW6OCT55.0C/P	LOW	OCT	55	JK/VK	LOW6OCT27.5CX/PX	LOW	OCT	27 1/2	JY/VY
LOW6OCT60.0C/P	LOW	OCT	60	JL/VL	LOW6OCT30.0CX/PX	LOW	OCT	30	JF/VF
LOW6OCT65.0C/P	LOW	OCT	65	JM/VM	LOW6OCT32.5CX/PX	LOW	OCT	32 1/2	JZ/VZ
LOW6OCT70.0C/P	LOW	OCT	70	JN/VN	LOW6OCT35.0CX/PX	LOW	OCT	35	JG/VG
LOW6OCT75.0C/P	LOW	OCT	75	JO/VO	LOW6OCT37.5CX/PX	LOW	OCT	37 1/2	JU/VU
LOW6OCT80.0C/P	LOW	OCT	80	JP/VP	LOW6OCT40.0CX/PX	LOW	OCT	40	JH/VH
LOW6OCT85.0C/P	LOW	OCT	85	JQ/VQ	LOW6OCT42.5CX/PX	LOW	OCT	42 1/2	JV/VV
LOW6OCT90.0C/P	LOW	OCT	90	JR/VR	LOW6OCT45.0CX/PX	LOW	OCT	45	JI/VI
LOW7JAN20.0C/P	LOW	JAN	20	AD/MD	LOW7JAN10.0CX/PX	LOW	JAN	10	AB/MB
LOW7JAN30.0C/P	LOW	JAN	30	AF/MF	LOW7JAN15.0CX/PX	LOW	JAN	15	AC/MC
LOW7JAN35.0C/P	LOW	JAN	35	AG/MG	LOW7JAN17.5CX/PX	LOW	JAN	17 1/2	AW/MW
LOW7JAN40.0C/P	LOW	JAN	40	AH/MH	LOW7JAN20.0CX/PX	LOW	JAN	20	AD/MD
LOW7JAN45.0C/P	LOW	JAN	45	AI/MI	LOW7JAN22.5CX/PX	LOW	JAN	22 1/2	AX/MX
LOW7JAN50.0C/P	LOW	JAN	50	AJ/MJ	LOW7JAN25.0CX/PX	LOW	JAN	25	AE/ME
LOW7JAN52.5C/P	LOW	JAN	52 1/2	AX/MX	LOW7JAN26.3CX/PX	LOW	JAN	26 1/4	AA/MA
LOW7JAN55.0C/P	LOW	JAN	55	AK/MK	LOW7JAN27.5CX/PX	LOW	JAN	27 1/2	AY/MY
LOW7JAN57.5C/P	LOW	JAN	57 1/2	AY/MY	LOW7JAN28.8CX/PX	LOW	JAN	28 3/4	AR/MR
LOW7JAN60.0C/P	LOW	JAN	60	AL/ML	LOW7JAN30.0CX/PX	LOW	JAN	30	AF/MF
LOW7JAN62.5C/P	LOW	JAN	62 1/2	AZ/MZ	LOW7JAN31.3CX/PX	LOW	JAN	31 1/4	AS/MS
LOW7JAN65.0C/P	LOW	JAN	65	AM/MM	LOW7JAN32.5CX/PX	LOW	JAN	32 1/2	AZ/MZ
LOW7JAN67.5C/P	LOW	JAN	67 1/2	AU/MU	LOW7JAN33.8CX/PX	LOW	JAN	33 3/4	AT/MT
LOW7JAN70.0C/P	LOW	JAN	70	AN/MN	LOW7JAN35.0CX/PX	LOW	JAN	35	AG/MG
LOW7JAN72.5C/P	LOW	JAN	72 1/2	AV/MV	LOW7JAN36.3CX/PX	LOW	JAN	36 1/4	AP/MP
LOW7JAN75.0C/P	LOW	JAN	75	AO/MO	LOW7JAN37.5CX/PX	LOW	JAN	37 1/2	AU/MU
LOW7JAN80.0C/P	LOW	JAN	80	AP/MP	LOW7JAN40.0CX/PX	LOW	JAN	40	AH/MH

Lowes Companies - 2008 Leap (LOW/WOY)
(Before 7/3/2006)
(1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
LOW8JAN35.0C/P	WOY	JAN	35	AG/MG
LOW8JAN40.0C/P	WOY	JAN	40	AH/MH
LOW8JAN45.0C/P	WOY	JAN	45	AI/MI
LOW8JAN50.0C/P	WOY	JAN	50	AJ/MJ
LOW8JAN55.0C/P	WOY	JAN	55	AK/MK
LOW8JAN60.0C/P	WOY	JAN	60	AL/ML
LOW8JAN65.0C/P	WOY	JAN	65	AM/MM
LOW8JAN70.0C/P	WOY	JAN	70	AN/MN
LOW8JAN75.0C/P	WOY	JAN	75	AO/MO
LOW8JAN80.0C/P	WOY	JAN	80	AP/MP

Lowes Companies - 2008 Leap (LOW/WOY)
(Beginning 7/3/2006)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
LOW8JAN17.5CX/PX	WOY	JAN	17 1/2	AW/MW
LOW8JAN20.0CX/PX	WOY	JAN	20	AD/MD
LOW8JAN22.5CX/PX	WOY	JAN	22 1/2	AX/MX
LOW8JAN25.0CX/PX	WOY	JAN	25	AE/ME
LOW8JAN27.5CX/PX	WOY	JAN	27 1/2	AY/MY
LOW8JAN30.0CX/PX	WOY	JAN	30	AF/MF
LOW8JAN32.5CX/PX	WOY	JAN	32 1/2	AZ/MZ
LOW8JAN35.0CX/PX	WOY	JAN	35	AG/MG
LOW8JAN37.5CX/PX	WOY	JAN	37 1/2	AU/MU
LOW8JAN40.0CX/PX	WOY	JAN	40	AH/MH

Lowes Companies - 2009 Leap (LOW/VPW)
(Before 7/3/2006)
(1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
LOW9JAN40.0C/P	VPW	JAN	40	AH/MH
LOW9JAN50.0C/P	VPW	JAN	50	AJ/MJ
LOW9JAN60.0C/P	VPW	JAN	60	AL/ML
LOW9JAN70.0C/P	VPW	JAN	70	AN/MN
LOW9JAN80.0C/P	VPW	JAN	80	AP/MP

Lowes Companies - 2009 Leap (LOW/VPW)
(Beginning 7/3/2006)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
LOW9JAN20.0CX/PX	VPW	JAN	20	AD/MD
LOW9JAN25.0CX/PX	VPW	JAN	25	AE/ME
LOW9JAN30.0CX/PX	VPW	JAN	30	AF/MF
LOW9JAN35.0CX/PX	VPW	JAN	35	AG/MG
LOW9JAN40.0CX/PX	VPW	JAN	40	AH/MH

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.