



INTERNATIONAL SECURITIES EXCHANGE

## SERIES ADJUSTMENTS - 2006-129

### ONN INFORMATION CIRCULAR # 1558

June 26, 2006

#### Frontier Oil Corporation (FTO)

#### 2 For 1 Stock Split

Ex-Distribution Date: 6/27/2006

Frontier Oil Corporation (FTO) has declared a 2 For 1 stock split payable to shareholders of record on June 19, 2006. Distribution date for the stock split will be Monday, June 26, 2006. Ex-distribution date for the stock split will be Tuesday, June 27, 2006.

#### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Frontier Oil Corporation options will be adjusted as follows:

<b>Adjustment Date:</b>	Effective with exercises of Tuesday, June 27, 2006 and thereafter
<b>ISE Underlying Symbol(s):</b>	Unchanged - FTO
<b>OPRA Option Symbol(s):</b>	Unchanged - (FTO)
<b>No. of Contracts:</b>	2
<b>Strike Prices:</b>	Reduced by dividing existing strikes by 2 and rounding to the nearest eighth
<b>Multiplier:</b>	100 (e.g., Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	Unchanged - 100 Shares of Frontier Oil Corporation

#### GTC Order Cancellation:

On Monday, June 26, 2006, immediately after the ISE close, all resting orders in the FTO order book will be cancelled.

#### Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 Shares through the January 20, 2007 expiration date at which time it will revert to its standard limit of 25,000,000 Shares.

#### Adjusted Exercise Prices:

Effective with the opening of business, on Tuesday, June 27, 2006, trading in FTO series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional FTO series added prior to the split date will also be adjusted in the manner outlined below.

Frontier Oil Corporation (FTO)  
(Before 6/27/2006)  
(1 Contract)

Frontier Oil Corporation (FTO)  
(Beginning 6/27/2006)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FTO6JUL22.5C/P	FTO	JUL	22 1/2	GX/SX	FTO6JUL11.3CX/PX	FTO	JUL	11 1/4	GT/ST
FTO6JUL25.0C/P	FTO	JUL	25	GE/SE	FTO6JUL12.5CX/PX	FTO	JUL	12 1/2	GV/SV
FTO6JUL30.0C/P	FTO	JUL	30	GF/SF	FTO6JUL15.0CX/PX	FTO	JUL	15	GC/SC
FTO6JUL35.0C/P	FTO	JUL	35	GG/SG	FTO6JUL17.5CX/PX	FTO	JUL	17 1/2	GW/SW
FTO6JUL40.0C/P	FTO	JUL	40	GH/SH	FTO6JUL20.0CX/PX	FTO	JUL	20	GD/SD
FTO6JUL45.0C/P	FTO	JUL	45	GI/SI	FTO6JUL22.5CX/PX	FTO	JUL	22 1/2	GX/SX
FTO6JUL50.0C/P	FTO	JUL	50	GJ/SJ	FTO6JUL25.0CX/PX	FTO	JUL	25	GE/SE
FTO6JUL55.0C/P	FTO	JUL	55	GK/SK	FTO6JUL27.5CX/PX	FTO	JUL	27 1/2	GY/SY
FTO6JUL60.0C/P	FTO	JUL	60	GL/SL	FTO6JUL30.0CX/PX	FTO	JUL	30	GF/SF
FTO6JUL65.0C/P	FTO	JUL	65	GM/SM	FTO6JUL32.5CX/PX	FTO	JUL	32 1/2	GZ/SZ
FTO6JUL70.0C/P	FTO	JUL	70	GN/SN	FTO6JUL35.0CX/PX	FTO	JUL	35	GG/SG

FTO6JUL75.0C/P

FTO

JUL

75

GO/SO

FTO6JUL37.5CX/PX

FTO

JUL

37 1/2

GU/SU

Frontier Oil Corporation (FTO)  
 (Before 6/27/2006)  
 (1 Contract)

Frontier Oil Corporation (FTO)  
 (Beginning 6/27/2006)  
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FTO6AUG35.0C/P	FTO	AUG	35	HG/TG	FTO6AUG17.5CX/PX	FTO	AUG	17 1/2	HW/TW
FTO6AUG40.0C/P	FTO	AUG	40	HH/TH	FTO6AUG20.0CX/PX	FTO	AUG	20	HD/TD
FTO6AUG45.0C/P	FTO	AUG	45	HI/TI	FTO6AUG22.5CX/PX	FTO	AUG	22 1/2	HX/TX
FTO6AUG50.0C/P	FTO	AUG	50	HJ/TJ	FTO6AUG25.0CX/PX	FTO	AUG	25	HE/TE
FTO6AUG55.0C/P	FTO	AUG	55	HK/TK	FTO6AUG27.5CX/PX	FTO	AUG	27 1/2	HY/TY
FTO6AUG60.0C/P	FTO	AUG	60	HL/TL	FTO6AUG30.0CX/PX	FTO	AUG	30	HF/TF
FTO6AUG65.0C/P	FTO	AUG	65	HM/TM	FTO6AUG32.5CX/PX	FTO	AUG	32 1/2	HZ/TZ
FTO6OCT25.0C/P	FTO	OCT	25	JE/VE	FTO6OCT12.5CX/PX	FTO	OCT	12 1/2	JV/VV
FTO6OCT30.0C/P	FTO	OCT	30	JF/VF	FTO6OCT15.0CX/PX	FTO	OCT	15	JC/VC
FTO6OCT35.0C/P	FTO	OCT	35	JG/VG	FTO6OCT17.5CX/PX	FTO	OCT	17 1/2	JW/VW
FTO6OCT40.0C/P	FTO	OCT	40	JH/VH	FTO6OCT20.0CX/PX	FTO	OCT	20	JD/VD
FTO6OCT45.0C/P	FTO	OCT	45	JI/VI	FTO6OCT22.5CX/PX	FTO	OCT	22 1/2	JX/VX
FTO6OCT50.0C/P	FTO	OCT	50	JJ/VJ	FTO6OCT25.0CX/PX	FTO	OCT	25	JE/VE
FTO6OCT55.0C/P	FTO	OCT	55	JK/VK	FTO6OCT27.5CX/PX	FTO	OCT	27 1/2	JY/VY
FTO6OCT60.0C/P	FTO	OCT	60	JL/VL	FTO6OCT30.0CX/PX	FTO	OCT	30	JF/VF
FTO6OCT65.0C/P	FTO	OCT	65	JM/VM	FTO6OCT32.5CX/PX	FTO	OCT	32 1/2	JZ/VZ
FTO6OCT70.0C/P	FTO	OCT	70	JN/VN	FTO6OCT35.0CX/PX	FTO	OCT	35	JG/VG
FTO6OCT75.0C/P	FTO	OCT	75	JO/VO	FTO6OCT37.5CX/PX	FTO	OCT	37 1/2	JU/VU
FTO6OCT80.0C/P	FTO	OCT	80	JP/VP	FTO6OCT40.0CX/PX	FTO	OCT	40	JH/VH
FTO7JAN40.0C/P	FTO	JAN	40	AH/MH	FTO7JAN20.0CX/PX	FTO	JAN	20	AD/MD
FTO7JAN45.0C/P	FTO	JAN	45	AI/MI	FTO7JAN22.5CX/PX	FTO	JAN	22 1/2	AX/MX
FTO7JAN50.0C/P	FTO	JAN	50	AJ/MJ	FTO7JAN25.0CX/PX	FTO	JAN	25	AE/ME
FTO7JAN55.0C/P	FTO	JAN	55	AK/MK	FTO7JAN27.5CX/PX	FTO	JAN	27 1/2	AY/MY
FTO7JAN60.0C/P	FTO	JAN	60	AL/ML	FTO7JAN30.0CX/PX	FTO	JAN	30	AF/MF
FTO7JAN65.0C/P	FTO	JAN	65	AM/MM	FTO7JAN32.5CX/PX	FTO	JAN	32 1/2	AZ/MZ
FTO7JAN70.0C/P	FTO	JAN	70	AN/MN	FTO7JAN35.0CX/PX	FTO	JAN	35	AG/MG
FTO7JAN75.0C/P	FTO	JAN	75	AO/MO	FTO7JAN37.5CX/PX	FTO	JAN	37 1/2	AU/MU

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264