



INTERNATIONAL SECURITIES EXCHANGE

# SERIES ADJUSTMENTS - 2006-110

## ONN INFORMATION CIRCULAR # 1522

May 26, 2006

**Consol Energy, Inc. (CNX)**

**2 For 1 Stock Split**

**Ex-Distribution Date: 6/1/2006**

Consol Energy, Inc. (CNX) has declared a 2 For 1 stock split payable to shareholders of record on May 15, 2006. Distribution date for the stock split will be Wednesday, May 31, 2006. Ex-distribution date for the stock split will be Thursday, June 1, 2006.

### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Consol Energy, Inc. options will be adjusted as follows:

**Adjustment Date:** Effective with exercises of Thursday, June 1, 2006 and thereafter.  
**ISE Underlying Symbol(s):** Unchanged - CNX  
**OPRA Option Symbol(s):** Unchanged - (CNX/YMB/VTL)  
**No. of Contracts:** 2  
**Strike Prices:** Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.  
**Multiplier:** 100 (e.g., Premium of 1.00 = \$100)  
**New Deliverable/Contract:** Unchanged - 100 Shares of Consol Energy, Inc.

### GTC Order Cancellation:

On Wednesday, May 31, 2006, immediately after the ISE close, all resting orders in the CNX order book will be cancelled.

### Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 contracts through the January 19, 2008 expiration date at which time it will revert to its standard limit of 25,000,000 contracts.

### Adjusted Exercise Prices:

Effective with the opening of business on Thursday, June 1, 2006, trading in CNX series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional CNX series added prior to the split date will also be adjusted in the manner outlined below.

Consol Energy, Inc. (CNX) (Before 6/1/2006) (1 Contract)					Consol Energy, Inc. (CNX) (Beginning 6/1/2006) (2 Contracts)				
<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CNX6JUN60.0C/P	CNX	JUN	60	FL/RL	CNX6JUN30.0CX/PX	CNX	JUN	30	FF/RF
CNX6JUN65.0C/P	CNX	JUN	65	FM/RM	CNX6JUN32.5CX/PX	CNX	JUN	32 1/2	FZ/RZ
CNX6JUN70.0C/P	CNX	JUN	70	FN/RN	CNX6JUN35.0CX/PX	CNX	JUN	35	FG/RG
CNX6JUN75.0C/P	CNX	JUN	75	FO/RO	CNX6JUN37.5CX/PX	CNX	JUN	37 1/2	FU/RU
CNX6JUN80.0C/P	CNX	JUN	80	FP/RP	CNX6JUN40.0CX/PX	CNX	JUN	40	FH/RH
CNX6JUN85.0C/P	CNX	JUN	85	FQ/RQ	CNX6JUN42.5CX/PX	CNX	JUN	42 1/2	FV/RV
CNX6JUN90.0C/P	CNX	JUN	90	FR/RR	CNX6JUN45.0CX/PX	CNX	JUN	45	FI/RI
CNX6JUN95.0C/P	CNX	JUN	95	FS/RS	CNX6JUN47.5CX/PX	CNX	JUN	47 1/2	FW/RW
CNX6JUN100.0C/P	CNX	JUN	100	FT/RT	CNX6JUN50.0CX/PX	CNX	JUN	50	FJ/RJ
CNX6JUN105.0C/P	CNX	JUN	105	FA/RA	CNX6JUN52.5CX/PX	CNX	JUN	52 1/2	FX/RX
CNX6JUN110.0C/P	CNX	JUN	110	FB/RB	CNX6JUN55.0CX/PX	CNX	JUN	55	FK/RK

Consol Energy, Inc. (CNX)  
 (Before 6/1/2006)  
 (1 Contract)

Consol Energy, Inc. (CNX)  
 (Beginning 6/1/2006)  
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CNX6JUL35.0C/P	CNX	JUL	35	GG/SG	CNX6JUL17.5CX/PX	CNX	JUL	17 1/2	GR/SR
CNX6JUL40.0C/P	CNX	JUL	40	GH/SH	CNX6JUL20.0CX/PX	CNX	JUL	20	GD/SD
CNX6JUL45.0C/P	CNX	JUL	45	GI/SI	CNX6JUL22.5CX/PX	CNX	JUL	22 1/2	GS/SS
CNX6JUL50.0C/P	CNX	JUL	50	GJ/SJ	CNX6JUL25.0CX/PX	CNX	JUL	25	GE/SE
CNX6JUL55.0C/P	CNX	JUL	55	GK/SK	CNX6JUL27.5CX/PX	CNX	JUL	27 1/2	GT/ST
CNX6JUL60.0C/P	CNX	JUL	60	GL/SL	CNX6JUL30.0CX/PX	CNX	JUL	30	GF/SF
CNX6JUL65.0C/P	CNX	JUL	65	GM/SM	CNX6JUL32.5CX/PX	CNX	JUL	32 1/2	GZ/SZ
CNX6JUL70.0C/P	CNX	JUL	70	GN/SN	CNX6JUL35.0CX/PX	CNX	JUL	35	GG/SG
CNX6JUL75.0C/P	CNX	JUL	75	GO/SO	CNX6JUL37.5CX/PX	CNX	JUL	37 1/2	GU/SU
CNX6JUL80.0C/P	CNX	JUL	80	GP/SP	CNX6JUL40.0CX/PX	CNX	JUL	40	GH/SH
CNX6JUL85.0C/P	CNX	JUL	85	GQ/SQ	CNX6JUL42.5CX/PX	CNX	JUL	42 1/2	GV/SV
CNX6JUL90.0C/P	CNX	JUL	90	GR/SR	CNX6JUL45.0CX/PX	CNX	JUL	45	GI/SI
CNX6JUL95.0C/P	CNX	JUL	95	GS/SS	CNX6JUL47.5CX/PX	CNX	JUL	47 1/2	GW/SW
CNX6JUL100.0C/P	CNX	JUL	100	GT/ST	CNX6JUL50.0CX/PX	CNX	JUL	50	GJ/SJ
CNX6JUL105.0C/P	CNX	JUL	105	GA/SA	CNX6JUL52.5CX/PX	CNX	JUL	52 1/2	GX/SX
CNX6OCT35.0C/P	CNX	OCT	35	JG/VG	CNX6OCT17.5CX/PX	CNX	OCT	17 1/2	JR/VR
CNX6OCT40.0C/P	CNX	OCT	40	JH/VH	CNX6OCT20.0CX/PX	CNX	OCT	20	JD/VD
CNX6OCT45.0C/P	CNX	OCT	45	JI/VI	CNX6OCT22.5CX/PX	CNX	OCT	22 1/2	JS/VS
CNX6OCT50.0C/P	CNX	OCT	50	JJ/VJ	CNX6OCT25.0CX/PX	CNX	OCT	25	JE/VE
CNX6OCT55.0C/P	CNX	OCT	55	JK/VK	CNX6OCT27.5CX/PX	CNX	OCT	27 1/2	JT/VT
CNX6OCT60.0C/P	CNX	OCT	60	JL/VL	CNX6OCT30.0CX/PX	CNX	OCT	30	JF/VF
CNX6OCT65.0C/P	CNX	OCT	65	JM/VM	CNX6OCT32.5CX/PX	CNX	OCT	32 1/2	JZ/VZ
CNX6OCT70.0C/P	CNX	OCT	70	JN/VN	CNX6OCT35.0CX/PX	CNX	OCT	35	JG/VG
CNX6OCT75.0C/P	CNX	OCT	75	JO/VO	CNX6OCT37.5CX/PX	CNX	OCT	37 1/2	JU/VU
CNX6OCT80.0C/P	CNX	OCT	80	JP/VP	CNX6OCT40.0CX/PX	CNX	OCT	40	JH/VH
CNX6OCT85.0C/P	CNX	OCT	85	JQ/VQ	CNX6OCT42.5CX/PX	CNX	OCT	42 1/2	JV/VV
CNX6OCT90.0C/P	CNX	OCT	90	JR/VR	CNX6OCT45.0CX/PX	CNX	OCT	45	JI/VI
CNX6OCT95.0C/P	CNX	OCT	95	JS/VS	CNX6OCT47.5CX/PX	CNX	OCT	47 1/2	JW/VW
CNX6OCT100.0C/P	CNX	OCT	100	JT/VT	CNX6OCT50.0CX/PX	CNX	OCT	50	JJ/VJ
CNX6OCT105.0C/P	CNX	OCT	105	JA/VA	CNX6OCT52.5CX/PX	CNX	OCT	52 1/2	JX/VX
CNX6OCT110.0C/P	CNX	OCT	110	JB/VB	CNX6OCT55.0CX/PX	CNX	OCT	55	JK/VK
CNX7JAN20.0C/P	CNX	JAN	20	AD/MD	CNX7JAN10.0CX/PX	CNX	JAN	10	AB/MB
CNX7JAN25.0C/P	CNX	JAN	25	AE/ME	CNX7JAN12.5CX/PX	CNX	JAN	12 1/2	AQ/MQ
CNX7JAN30.0C/P	CNX	JAN	30	AF/MF	CNX7JAN15.0CX/PX	CNX	JAN	15	AC/MC
CNX7JAN35.0C/P	CNX	JAN	35	AG/MG	CNX7JAN17.5CX/PX	CNX	JAN	17 1/2	AR/MR
CNX7JAN40.0C/P	CNX	JAN	40	AH/MH	CNX7JAN20.0CX/PX	CNX	JAN	20	AD/MD
CNX7JAN45.0C/P	CNX	JAN	45	AI/MI	CNX7JAN22.5CX/PX	CNX	JAN	22 1/2	AS/MS
CNX7JAN50.0C/P	CNX	JAN	50	AJ/MJ	CNX7JAN25.0CX/PX	CNX	JAN	25	AE/ME
CNX7JAN55.0C/P	CNX	JAN	55	AK/MK	CNX7JAN27.5CX/PX	CNX	JAN	27 1/2	AT/MT
CNX7JAN60.0C/P	CNX	JAN	60	AL/ML	CNX7JAN30.0CX/PX	CNX	JAN	30	AF/MF
CNX7JAN65.0C/P	CNX	JAN	65	AM/MM	CNX7JAN32.5CX/PX	CNX	JAN	32 1/2	AZ/MZ
CNX7JAN70.0C/P	CNX	JAN	70	AN/MN	CNX7JAN35.0CX/PX	CNX	JAN	35	AG/MG
CNX7JAN75.0C/P	CNX	JAN	75	AO/MO	CNX7JAN37.5CX/PX	CNX	JAN	37 1/2	AU/MU
CNX7JAN80.0C/P	CNX	JAN	80	AP/MP	CNX7JAN40.0CX/PX	CNX	JAN	40	AH/MH
CNX7JAN85.0C/P	CNX	JAN	85	AQ/MQ	CNX7JAN42.5CX/PX	CNX	JAN	42 1/2	AV/MV
CNX7JAN90.0C/P	CNX	JAN	90	AR/MR	CNX7JAN45.0CX/PX	CNX	JAN	45	AI/MI
CNX7JAN95.0C/P	CNX	JAN	95	AS/MS	CNX7JAN47.5CX/PX	CNX	JAN	47 1/2	AW/MW
CNX7JAN100.0C/P	CNX	JAN	100	AT/MT	CNX7JAN50.0CX/PX	CNX	JAN	50	AJ/MJ
CNX7JAN105.0C/P	CNX	JAN	105	AA/MA	CNX7JAN52.5CX/PX	CNX	JAN	52 1/2	AX/MX
CNX7JAN110.0C/P	CNX	JAN	110	AB/MB	CNX7JAN55.0CX/PX	CNX	JAN	55	AK/MK
CNX7JAN115.0C/P	CNX	JAN	115	AC/MC	CNX7JAN57.5CX/PX	CNX	JAN	57 1/2	AY/MY

Consol Energy, Inc. - 2008 Leap (CNX/YMB)  
(Before 6/1/2006)  
(1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CNX8JAN25.0C/P	YMB	JAN	25	AE/ME
CNX8JAN30.0C/P	YMB	JAN	30	AF/MF
CNX8JAN35.0C/P	YMB	JAN	35	AG/MG
CNX8JAN40.0C/P	YMB	JAN	40	AH/MH
CNX8JAN45.0C/P	YMB	JAN	45	AI/MI
CNX8JAN50.0C/P	YMB	JAN	50	AJ/MJ
CNX8JAN55.0C/P	YMB	JAN	55	AK/MK
CNX8JAN60.0C/P	YMB	JAN	60	AL/ML
CNX8JAN65.0C/P	YMB	JAN	65	AM/MM
CNX8JAN70.0C/P	YMB	JAN	70	AN/MN
CNX8JAN75.0C/P	YMB	JAN	75	AO/MO
CNX8JAN80.0C/P	YMB	JAN	80	AP/MP
CNX8JAN85.0C/P	YMB	JAN	85	AQ/MQ
CNX8JAN90.0C/P	YMB	JAN	90	AR/MR
CNX8JAN95.0C/P	YMB	JAN	95	AS/MS
CNX8JAN100.0C/P	YMB	JAN	100	AT/MT
CNX8JAN105.0C/P	YMB	JAN	105	AA/MA
CNX8JAN110.0C/P	YMB	JAN	110	AB/MB
CNX8JAN115.0C/P	YMB	JAN	115	AC/MC

Consol Energy, Inc. - 2009 Leap (CNX/VTL)  
(Before 6/1/2006)  
(1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CNX9JAN60.0C/P	VTL	JAN	60	AL/ML
CNX9JAN70.0C/P	VTL	JAN	70	AN/MN
CNX9JAN80.0C/P	VTL	JAN	80	AP/MP
CNX9JAN90.0C/P	VTL	JAN	90	AR/MR
CNX9JAN100.0C/P	VTL	JAN	100	AT/MT

Consol Energy, Inc. - 2008 Leap (CNX/YMB)  
(Beginning 6/1/2006)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CNX8JAN12.5CX/PX	YMB	JAN	12 1/2	AQ/MQ
CNX8JAN15.0CX/PX	YMB	JAN	15	AC/MC
CNX8JAN17.5CX/PX	YMB	JAN	17 1/2	AR/MR
CNX8JAN20.0CX/PX	YMB	JAN	20	AD/MD
CNX8JAN22.5CX/PX	YMB	JAN	22 1/2	AS/MS
CNX8JAN25.0CX/PX	YMB	JAN	25	AE/ME
CNX8JAN27.5CX/PX	YMB	JAN	27 1/2	AT/MT
CNX8JAN30.0CX/PX	YMB	JAN	30	AF/MF
CNX8JAN32.5CX/PX	YMB	JAN	32 1/2	AZ/MZ
CNX8JAN35.0CX/PX	YMB	JAN	35	AG/MG
CNX8JAN37.5CX/PX	YMB	JAN	37 1/2	AU/MU
CNX8JAN40.0CX/PX	YMB	JAN	40	AH/MH
CNX8JAN42.5CX/PX	YMB	JAN	42 1/2	AV/MV
CNX8JAN45.0CX/PX	YMB	JAN	45	AI/MI
CNX8JAN47.5CX/PX	YMB	JAN	47 1/2	AW/MW
CNX8JAN50.0CX/PX	YMB	JAN	50	AJ/MJ
CNX8JAN52.5CX/PX	YMB	JAN	52 1/2	AX/MX
CNX8JAN55.0CX/PX	YMB	JAN	55	AK/MK
CNX8JAN57.5CX/PX	YMB	JAN	57 1/2	AY/MY

Consol Energy, Inc. - 2009 Leap (CNX/VTL)  
(Beginning 6/1/2006)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CNX9JAN30.0CX/PX	VTL	JAN	30	AF/MF
CNX9JAN35.0CX/PX	VTL	JAN	35	AG/MG
CNX9JAN40.0CX/PX	VTL	JAN	40	AH/MH
CNX9JAN45.0CX/PX	VTL	JAN	45	AI/MI
CNX9JAN50.0CX/PX	VTL	JAN	50	AJ/MJ

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.