



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2006-108

ONN INFORMATION CIRCULAR # 1520

May 26, 2006

Anadarko Petroleum Corp. (APC)

2 For 1 Stock Split

Ex-Distribution Date: 5/30/2006

Anadarko Petroleum Corp. (APC) has declared a 2 For 1 stock split payable to shareholders of record on May 12, 2006. Distribution date for the stock split will be Friday, May 26, 2006. Ex-distribution date for the stock split will be Tuesday, May 30, 2006.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Anadarko Petroleum Corp. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Tuesday, May 30, 2006 and thereafter.
ISE Underlying Symbol(s): Unchanged - APC
OPRA Option Symbol(s): Unchanged - (APC/OCP/YPC)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Anadarko Petroleum Corp.

GTC Order Cancellation:

On Monday, May 29, 2006, immediately after the ISE close, all resting orders in the APC order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 Shares through the January 19, 2008 expiration date at which time it will revert to its standard limit of 25,000,000 Shares.

Adjusted Exercise Prices:

Effective with the opening of business, on Tuesday, May 30 2006, trading in APC series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional APC series added prior to the split date will also be adjusted in the manner outlined below.

Anadarko Petroleum Corp. (APC)
(Before 5/30/2006)
(1 Contract)

Anadarko Petroleum Corp. (APC)
(Beginning 5/30/2006)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
APC6JUN90.0C/P	APC	JUN	90	FR/RR	APC6JUN45.0CX/PX	APC	JUN	45	FI/RI
APC6JUN95.0C/P	APC	JUN	95	FS/RS	APC6JUN47.5CX/PX	APC	JUN	47 1/2	FW/RW
APC6JUN100.0C/P	APC	JUN	100	FT/RT	APC6JUN50.0CX/PX	APC	JUN	50	FJ/RJ
APC6JUN105.0C/P	APC	JUN	105	FA/RA	APC6JUN52.5CX/PX	APC	JUN	52 1/2	FX/RX
APC6JUN110.0C/P	APC	JUN	110	FB/RB	APC6JUN55.0CX/PX	APC	JUN	55	FK/RK
APC6JUN115.0C/P	APC	JUN	115	FC/RC	APC6JUN57.5CX/PX	APC	JUN	57 1/2	FY/RY
APC6JUN120.0C/P	APC	JUN	120	FD/RD	APC6JUN60.0CX/PX	APC	JUN	60	FL/RL
APC6JUN125.0C/P	APC	JUN	125	FE/RE	APC6JUN62.5CX/PX	APC	JUN	62 1/2	FZ/RZ
APC6JUN130.0C/P	APC	JUN	130	FF/RF	APC6JUN65.0CX/PX	APC	JUN	65	FM/RM
APC6JUN135.0C/P	APC	JUN	135	FG/RG	APC6JUN67.5CX/PX	APC	JUN	67 1/2	FU/RU
APC6JUN140.0C/P	APC	JUN	140	FH/RH	APC6JUN70.0CX/PX	APC	JUN	70	FN/RN

Anadarko Petroleum Corp. (APC)
 (Before 5/30/2006)
 (1 Contract)

Anadarko Petroleum Corp. (APC)
 (Beginning 5/30/2006)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
APC6JUL75.0C/P	APC	JUL	75	GO/SO	APC6JUL37.5CX/PX	APC	JUL	37 1/2	GT/ST
APC6JUL80.0C/P	APC	JUL	80	GP/SP	APC6JUL40.0CX/PX	APC	JUL	40	GH/SH
APC6JUL85.0C/P	APC	JUL	85	GQ/SQ	APC6JUL42.5CX/PX	APC	JUL	42 1/2	GV/SV
APC6JUL90.0C/P	APC	JUL	90	GR/SR	APC6JUL45.0CX/PX	APC	JUL	45	GI/SI
APC6JUL95.0C/P	APC	JUL	95	GS/SS	APC6JUL47.5CX/PX	APC	JUL	47 1/2	GW/SW
APC6JUL100.0C/P	APC	JUL	100	GT/ST	APC6JUL50.0CX/PX	APC	JUL	50	GJ/SJ
APC6JUL105.0C/P	APC	JUL	105	GA/SA	APC6JUL52.5CX/PX	APC	JUL	52 1/2	GX/SX
APC6JUL110.0C/P	APC	JUL	110	GB/SB	APC6JUL55.0CX/PX	APC	JUL	55	GK/SK
APC6JUL115.0C/P	APC	JUL	115	GC/SC	APC6JUL57.5CX/PX	APC	JUL	57 1/2	GY/SY
APC6JUL120.0C/P	APC	JUL	120	GD/SD	APC6JUL60.0CX/PX	APC	JUL	60	GL/SL
APC6JUL125.0C/P	APC	JUL	125	GE/SE	APC6JUL62.5CX/PX	APC	JUL	62 1/2	GZ/SZ
APC6AUG70.0C/P	APC	AUG	70	HN/TN	APC6AUG35.0CX/PX	APC	AUG	35	HG/TG
APC6AUG75.0C/P	APC	AUG	75	HO/TO	APC6AUG37.5CX/PX	APC	AUG	37 1/2	HT/TT
APC6AUG80.0C/P	APC	AUG	80	HP/TP	APC6AUG40.0CX/PX	APC	AUG	40	HH/TH
APC6AUG85.0C/P	APC	AUG	85	HQ/TQ	APC6AUG42.5CX/PX	APC	AUG	42 1/2	HV/TV
APC6AUG90.0C/P	APC	AUG	90	HR/TR	APC6AUG45.0CX/PX	APC	AUG	45	HI/TI
APC6AUG95.0C/P	APC	AUG	95	HS/TS	APC6AUG47.5CX/PX	APC	AUG	47 1/2	HW/TW
APC6AUG100.0C/P	APC	AUG	100	HT/TT	APC6AUG50.0CX/PX	APC	AUG	50	HJ/TJ
APC6AUG105.0C/P	APC	AUG	105	HA/TA	APC6AUG52.5CX/PX	APC	AUG	52 1/2	HX/TX
APC6AUG110.0C/P	APC	AUG	110	HB/TB	APC6AUG55.0CX/PX	APC	AUG	55	HK/TK
APC6AUG115.0C/P	APC	AUG	115	HC/TC	APC6AUG57.5CX/PX	APC	AUG	57 1/2	HY/TY
APC6AUG120.0C/P	APC	AUG	120	HD/TD	APC6AUG60.0CX/PX	APC	AUG	60	HL/TL
APC6AUG125.0C/P	APC	AUG	125	HE/TE	APC6AUG62.5CX/PX	APC	AUG	62 1/2	HZ/TZ
APC6NOV75.0C/P	APC	NOV	75	KO/VO	APC6NOV37.5CX/PX	APC	NOV	37 1/2	KT/WT
APC6NOV80.0C/P	APC	NOV	80	KP/WP	APC6NOV40.0CX/PX	APC	NOV	40	KH/WH
APC6NOV85.0C/P	APC	NOV	85	KQ/WQ	APC6NOV42.5CX/PX	APC	NOV	42 1/2	KV/WV
APC6NOV90.0C/P	APC	NOV	90	KR/WR	APC6NOV45.0CX/PX	APC	NOV	45	KI/WI
APC6NOV95.0C/P	APC	NOV	95	KS/WS	APC6NOV47.5CX/PX	APC	NOV	47 1/2	KW/WW
APC6NOV100.0C/P	APC	NOV	100	KT/WT	APC6NOV50.0CX/PX	APC	NOV	50	KJ/WJ
APC6NOV105.0C/P	APC	NOV	105	KA/WA	APC6NOV52.5CX/PX	APC	NOV	52 1/2	KX/WX
APC6NOV110.0C/P	APC	NOV	110	KB/WB	APC6NOV55.0CX/PX	APC	NOV	55	KK/WK
APC6NOV115.0C/P	APC	NOV	115	KC/WC	APC6NOV57.5CX/PX	APC	NOV	57 1/2	KY/WY
APC6NOV120.0C/P	APC	NOV	120	KD/WD	APC6NOV60.0CX/PX	APC	NOV	60	KL/WL
APC6NOV125.0C/P	APC	NOV	125	KE/WE	APC6NOV62.5CX/PX	APC	NOV	62 1/2	KZ/WZ
APC6NOV130.0C/P	APC	NOV	130	KF/WF	APC6NOV65.0CX/PX	APC	NOV	65	KM/WM

Anadarko Petroleum Corp. - 2007 Leap (APC/OCP)
 (Before 5/30/2006)
 (1 Contract)

Anadarko Petroleum Corp. - 2007 Leap (APC/OCP)
 (Beginning 5/30/2006)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
APC7JAN30.0C/P	OCP	JAN	30	AF/MF
APC7JAN40.0C/P	OCP	JAN	40	AH/MH
APC7JAN50.0C/P	OCP	JAN	50	AJ/MJ
APC7JAN60.0C/P	OCP	JAN	60	AL/ML
APC7JAN70.0C/P	OCP	JAN	70	AN/MN
APC7JAN75.0C/P	OCP	JAN	75	AO/MO
APC7JAN80.0C/P	OCP	JAN	80	AP/MP
APC7JAN85.0C/P	OCP	JAN	85	AQ/MQ
APC7JAN90.0C/P	OCP	JAN	90	AR/MR
APC7JAN95.0C/P	OCP	JAN	95	AS/MS
APC7JAN100.0C/P	OCP	JAN	100	AT/MT
APC7JAN105.0C/P	OCP	JAN	105	AA/MA
APC7JAN110.0C/P	OCP	JAN	110	AB/MB
APC7JAN115.0C/P	OCP	JAN	115	AC/MC
APC7JAN120.0C/P	OCP	JAN	120	AD/MD
APC7JAN125.0C/P	OCP	JAN	125	AE/ME
APC7JAN130.0C/P	OCP	JAN	130	AZ/MZ

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
APC7JAN15.0CX/PX	OCP	JAN	15	AC/MC
APC7JAN20.0CX/PX	OCP	JAN	20	AD/MD
APC7JAN25.0CX/PX	OCP	JAN	25	AE/ME
APC7JAN30.0CX/PX	OCP	JAN	30	AF/MF
APC7JAN35.0CX/PX	OCP	JAN	35	AG/MG
APC7JAN37.5CX/PX	OCP	JAN	37 1/2	AT/MT
APC7JAN40.0CX/PX	OCP	JAN	40	AH/MH
APC7JAN42.5CX/PX	OCP	JAN	42 1/2	AV/MV
APC7JAN45.0CX/PX	OCP	JAN	45	AI/MI
APC7JAN47.5CX/PX	OCP	JAN	47 1/2	AW/MW
APC7JAN50.0CX/PX	OCP	JAN	50	AJ/MJ
APC7JAN52.5CX/PX	OCP	JAN	52 1/2	AX/MX
APC7JAN55.0CX/PX	OCP	JAN	55	AK/MK
APC7JAN57.5CX/PX	OCP	JAN	57 1/2	AY/MY
APC7JAN60.0CX/PX	OCP	JAN	60	AL/ML
APC7JAN62.5CX/PX	OCP	JAN	62 1/2	AZ/MZ
APC7JAN65.0CX/PX	OCP	JAN	65	AM/MM

Anadarko Petroleum Corp. - 2008 Leap (APC/YPC)
 (Before 5/30/2006)
 (1 Contract)

Anadarko Petroleum Corp. - 2008 Leap (APC/YPC)
 (Beginning 5/30/2006)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
APC8JAN60.0C/P	YPC	JAN	60	AL/ML
APC8JAN65.0C/P	YPC	JAN	65	AM/MM
APC8JAN70.0C/P	YPC	JAN	70	AN/MN
APC8JAN75.0C/P	YPC	JAN	75	AO/MO
APC8JAN80.0C/P	YPC	JAN	80	AP/MP
APC8JAN85.0C/P	YPC	JAN	85	AQ/MQ
APC8JAN90.0C/P	YPC	JAN	90	AR/MR
APC8JAN95.0C/P	YPC	JAN	95	AS/MS
APC8JAN100.0C/P	YPC	JAN	100	AT/MT
APC8JAN105.0C/P	YPC	JAN	105	AA/MA
APC8JAN110.0C/P	YPC	JAN	110	AB/MB
APC8JAN115.0C/P	YPC	JAN	115	AC/MC
APC8JAN120.0C/P	YPC	JAN	120	AD/MD
APC8JAN125.0C/P	YPC	JAN	125	AE/ME
APC8JAN130.0C/P	YPC	JAN	130	AF/MF
APC8JAN135.0C/P	YPC	JAN	135	AG/MG

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
APC8JAN30.0CX/PX	YPC	JAN	30	AF/MF
APC8JAN32.5CX/PX	YPC	JAN	32 1/2	AS/MS
APC8JAN35.0CX/PX	YPC	JAN	35	AG/MG
APC8JAN37.5CX/PX	YPC	JAN	37 1/2	AT/MT
APC8JAN40.0CX/PX	YPC	JAN	40	AH/MH
APC8JAN42.5CX/PX	YPC	JAN	42 1/2	AV/MV
APC8JAN45.0CX/PX	YPC	JAN	45	AI/MI
APC8JAN47.5CX/PX	YPC	JAN	47 1/2	AW/MW
APC8JAN50.0CX/PX	YPC	JAN	50	AJ/MJ
APC8JAN52.5CX/PX	YPC	JAN	52 1/2	AX/MX
APC8JAN55.0CX/PX	YPC	JAN	55	AK/MK
APC8JAN57.5CX/PX	YPC	JAN	57 1/2	AY/MY
APC8JAN60.0CX/PX	YPC	JAN	60	AL/ML
APC8JAN62.5CX/PX	YPC	JAN	62 1/2	AZ/MZ
APC8JAN65.0CX/PX	YPC	JAN	65	AM/MM
APC8JAN67.5CX/PX	YPC	JAN	67 1/2	AU/MU

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.