

SERIES ADJUSTMENTS - 2006-106
ONN INFORMATION CIRCULAR #1516
May 24, 2006

Albertson's, Inc. (ABS) - Pending Merger with Supervalu, Inc. (SVL)

On Tuesday, May 30, 2006, Shareholders of Albertson's, Inc. (ABS) will vote concerning a proposed merger with Supervalu, Inc. (SVU). If the merger is approved and consummated, each ABS share will be converted into the right to receive .182 SVU Common Shares plus \$20.35 Cash. Cash will be paid in lieu of fractional SVU Shares.

Pending Contract Adjustments

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Albertson's, Inc. options will be adjusted as follows:

Adjustment Date: Effective the opening of business day after the merger is consummated
Contract adjustment is expected to occur in the 2nd quarter, 2006.

ISE Underlying Symbol ABS becomes AAS
ISE Commodity Code: AAS - 8884
SVU-8885

OPRA Option Symbols: ABS Becomes AAS
OZQ Becomes ZJH
YMX Becomes LJL

Strike Prices: No Change
No. Of Contracts: No Change
Multiplier: 100*(eg., Premium of 1.00 = \$100)
New Deliverable/Contract: 1) 18 Supervalu Inc. (SVU) Common Shares
2) Cash in lieu of .20 SVU fractional shares
3) \$20,035.00 Cash (\$20.35 x 100)

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

GTC Order Cancellation:

Immediately after the ISE close on the effective date of the merger, all resting orders in the ABS order book will be cancelled.

ADJUSTED EXERCISE PRICES:

Effective with the opening of business, on date merger is effective, trading in ABS series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional ABS series added prior to the merger date will also be adjusted in the manner outlined below.

Albertson's, Inc. (ABS) (Before Date to be announced) 100 shares ABS					Albertson's, Inc. (AAS) (Beginning Date to be announced) (See New Deliverable Above)				
ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
ABS6JUN15.0C/P	ABS	JUN	15	FC/RC	AAS6JUN15.0CX/PX	AAS	JUN	15	FC/RC
ABS6JUN17.5C/P	ABS	JUN	17 1/2	FW/RW	AAS6JUN17.5CX/PX	AAS	JUN	17 1/2	FW/RW
ABS6JUN20.0C/P	ABS	JUN	20	FD/RD	AAS6JUN20.0CX/PX	AAS	JUN	20	FD/RD
ABS6JUN22.5C/P	ABS	JUN	22 1/2	FX/RX	AAS6JUN22.5CX/PX	AAS	JUN	22 1/2	FX/RX
ABS6JUN25.0C/P	ABS	JUN	25	FE/RE	AAS6JUN25.0CX/PX	AAS	JUN	25	FE/RE
ABS6JUN27.5C/P	ABS	JUN	27 1/2	FY/RY	AAS6JUN27.5CX/PX	AAS	JUN	27 1/2	FY/RY
ABS6JUN30.0C/P	ABS	JUN	30	FF/RF	AAS6JUN30.0CX/PX	AAS	JUN	30	FF/RF

Albertson's, Inc. (ABS)
 (Before Date to be announced)
 100 shares ABS

Albertson's, Inc. (AAS)
 (Beginning Date to be announced,
 (See New Deliverable Above)

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
ABS6JUL17.5C/P	ABS	JUL	17 1/2	GW/SW	AAS6JUL17.5CX/PX	AAS	JUL	17 1/2	GW/SW
ABS6JUL20.0C/P	ABS	JUL	20	GD/SD	AAS6JUL20.0CX/PX	AAS	JUL	20	GD/SD
ABS6JUL22.5C/P	ABS	JUL	22 1/2	GX/SX	AAS6JUL22.5CX/PX	AAS	JUL	22 1/2	GX/SX
ABS6JUL25.0C/P	ABS	JUL	25	GE/SE	AAS6JUL25.0CX/PX	AAS	JUL	25	GE/SE
ABS6JUL27.5C/P	ABS	JUL	27 1/2	GY/SY	AAS6JUL27.5CX/PX	AAS	JUL	27 1/2	GY/SY
ABS6JUL30.0C/P	ABS	JUL	30	GF/SF	AAS6JUL30.0CX/PX	AAS	JUL	30	GF/SF
ABS6JUL32.5C/P	ABS	JUL	32 1/2	GZ/SZ	AAS6JUL32.5CX/PX	AAS	JUL	32 1/2	GZ/SZ
ABS6SEP15.0C/P	ABS	SEP	15	IC/UC	AAS6SEP15.0CX/PX	AAS	SEP	15	IC/UC
ABS6SEP17.5C/P	ABS	SEP	17 1/2	IW/UW	AAS6SEP17.5CX/PX	AAS	SEP	17 1/2	IW/UW
ABS6SEP20.0C/P	ABS	SEP	20	ID/UD	AAS6SEP20.0CX/PX	AAS	SEP	20	ID/UD
ABS6SEP22.5C/P	ABS	SEP	22 1/2	IX/UX	AAS6SEP22.5CX/PX	AAS	SEP	22 1/2	IX/UX
ABS6SEP25.0C/P	ABS	SEP	25	IE/UE	AAS6SEP25.0CX/PX	AAS	SEP	25	IE/UE
ABS6SEP27.5C/P	ABS	SEP	27 1/2	IY/UY	AAS6SEP27.5CX/PX	AAS	SEP	27 1/2	IY/UY
ABS6SEP30.0C/P	ABS	SEP	30	IF/UF	AAS6SEP30.0CX/PX	AAS	SEP	30	IF/UF
ABS6DEC17.5C/P	ABS	DEC	17 1/2	LW/XW	AAS6DEC17.5CX/PX	AAS	DEC	17 1/2	LW/XW
ABS6DEC20.0C/P	ABS	DEC	20	LD/XD	AAS6DEC20.0CX/PX	AAS	DEC	20	LD/XD
ABS6DEC22.5C/P	ABS	DEC	22 1/2	LX/XX	AAS6DEC22.5CX/PX	AAS	DEC	22 1/2	LX/XX
ABS6DEC25.0C/P	ABS	DEC	25	LE/XE	AAS6DEC25.0CX/PX	AAS	DEC	25	LE/XE
ABS6DEC27.5C/P	ABS	DEC	27 1/2	LY/XY	AAS6DEC27.5CX/PX	AAS	DEC	27 1/2	LY/XY
ABS6DEC30.0C/P	ABS	DEC	30	LF/XF	AAS6DEC30.0CX/PX	AAS	DEC	30	LF/XF
ABS6DEC32.5C/P	ABS	DEC	32 1/2	LZ/XZ	AAS6DEC32.5CX/PX	AAS	DEC	32 1/2	LZ/XZ

Albertson's, Inc. Inc - 2007 Leap (ABS/OZQ)
 (Before Date to be announced)
 100 shares ABS

ISESeries	OPRA	Month	Strike	Calls/Puts
ABS7JAN12.5C/P	OZQ	JAN	12 1/2	AV/MV
ABS7JAN15.0C/P	OZQ	JAN	15	AC/MC
ABS7JAN17.5C/P	OZQ	JAN	17 1/2	AW/MW
ABS7JAN20.0C/P	OZQ	JAN	20	AD/MD
ABS7JAN22.5C/P	OZQ	JAN	22 1/2	AX/MX
ABS7JAN25.0C/P	OZQ	JAN	25	AE/ME
ABS7JAN27.5C/P	OZQ	JAN	27 1/2	AY/MY
ABS7JAN30.0C/P	OZQ	JAN	30	AF/MF
ABS7JAN35.0C/P	OZQ	JAN	35	AG/MG

Albertson's, Inc. Inc - 2007 Leap (AAS/ZJH)
 (Beginning Date to be announced)
 (See New Deliverable Above)

ISESeries	OPRA	Month	Strike	Calls/Puts
AAS7JAN12.5CX/PX	ZJH	JAN	12 1/2	AV/MV
AAS7JAN15.0CX/PX	ZJH	JAN	15	AC/MC
AAS7JAN17.5CX/PX	ZJH	JAN	17 1/2	AW/MW
AAS7JAN20.0CX/PX	ZJH	JAN	20	AD/MD
AAS7JAN22.5CX/PX	ZJH	JAN	22 1/2	AX/MX
AAS7JAN25.0CX/PX	ZJH	JAN	25	AE/ME
AAS7JAN27.5CX/PX	ZJH	JAN	27 1/2	AY/MY
AAS7JAN30.0CX/PX	ZJH	JAN	30	AF/MF
AAS7JAN35.0CX/PX	ZJH	JAN	35	AG/MG

Albertson's, Inc. Inc - 2008 Leap (ABS/YMX)
 (Before Date to be announced)
 100 shares ABS

ISESeries	OPRA	Month	Strike	Calls/Puts
ABS8JAN10.0C/P	YMX	JAN	10	AB/MB
ABS8JAN15.0C/P	YMX	JAN	15	AC/MC
ABS8JAN20.0C/P	YMX	JAN	20	AD/MD
ABS8JAN25.0C/P	YMX	JAN	25	AE/ME
ABS8JAN30.0C/P	YMX	JAN	30	AF/MF

Albertson's, Inc. Inc - 2008 Leap (AAS/LJI)
 (Beginning Date to be announced)
 (See New Deliverable Above)

ISESeries	OPRA	Month	Strike	Calls/Puts
AAS8JAN10.0CX/PX	LJI	JAN	10	AB/MB
AAS8JAN15.0CX/PX	LJI	JAN	15	AC/MC
AAS8JAN20.0CX/PX	LJI	JAN	20	AD/MD
AAS8JAN25.0CX/PX	LJI	JAN	25	AE/ME
AAS8JAN30.0CX/PX	LJI	JAN	30	AF/MF

Questions regarding this release may be directed to ISE Market Data Control at (212) 897-0264