



INTERNATIONAL SECURITIES EXCHANGE

# SERIES ADJUSTMENTS - 2006-091

## ONN INFORMATION CIRCULAR # 1488

May 4, 2006

### Cemex S.A. DE C.V. (CX)

#### Stock Distribution

Ex-Distribution Date: 5/5/2006

Cemex S.A. DE C.V. (CX) has announced a distribution of additional Cemex, S.A de C.V. (CX) American Depositary Shares (ADS"s). The distribution ratio is based on the value of approximately \$1.33 U.S. for each CX ADS. The Record date is May 9, 2006. The mail date is to be determined. The New York Stock Exchange (NYSE) has set Friday, May 5, 2006 as the ex-distribution date.

#### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Cemex S.A. DE C.V. options will be adjusted as follows:

- Adjustment Date:** Effective with exercises of Friday, May 5, 2006 and thereafter.
- ISE Underlying Symbol(s):** CX becomes CXK
- ISE Commodity Code:** CXK - 1256
- OPRA Option Symbol(s):** CX/OXX/YCG becomes CXK/ZGR/YJQ
- No. of Contracts:** Unchanged
- Multiplier:** 100 (e.g., Premium of 1.00 = \$100)
- New Deliverable/Contract:** 1) 100 Shares of Cemex S.A. DE C.V.(CX) American Depositary Shares (ADS's)  
2) An additional amount of CX ADS's valued at approximately \$133.00 U.S.

#### GTC Order Cancellation:

On Thursday, May 4, 2006, immediately after the ISE close, all resting orders in the CX order book will be cancelled.

#### Unadjusted New Shares:

New CX series with a contract unit of 100 shares will be introduced on Monday, May 8, 2006. Strike prices and expiration months will be announced on a separate release.

#### Adjusted Exercise Prices:

On Friday, May 5, 2006, the ex-distribution date, trading in CX series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional CX series added prior to the ex-date will also be adjusted in the manner outlined below.

Cemex S.A. DE C.V. (CX) (Before 5/5/2006) (100 shrs CX)					Cemex S.A. DE C.V. (CXK) (Beginning 5/5/2006) (See New Deliverable Above)				
ISE Series	OPRA	Month	Strike	Calls/Puts	ISE Series	OPRA	Month	Strike	Calls/Puts
CX6MAY45.0C/P	CX	MAY	45	EI/QI	CXK6MAY45.0CX/PX	CXK	MAY	45	EI/QI
CX6MAY50.0C/P	CX	MAY	50	EJ/QJ	CXK6MAY50.0CX/PX	CXK	MAY	50	EJ/QJ
CX6MAY55.0C/P	CX	MAY	55	EK/QK	CXK6MAY55.0CX/PX	CXK	MAY	55	EK/QK
CX6MAY60.0C/P	CX	MAY	60	EL/QL	CXK6MAY60.0CX/PX	CXK	MAY	60	EL/QL
CX6MAY65.0C/P	CX	MAY	65	EM/QM	CXK6MAY65.0CX/PX	CXK	MAY	65	EM/QM
CX6MAY70.0C/P	CX	MAY	70	EN/QN	CXK6MAY70.0CX/PX	CXK	MAY	70	EN/QN
CX6MAY75.0C/P	CX	MAY	75	EO/QO	CXK6MAY75.0CX/PX	CXK	MAY	75	EO/QO
CX6MAY80.0C/P	CX	MAY	80	EP/QP	CXK6MAY80.0CX/PX	CXK	MAY	80	EP/QP
CX6MAY85.0C/P	CX	MAY	85	EQ/QQ	CXK6MAY85.0CX/PX	CXK	MAY	85	EQ/QQ

Cemex S.A. DE C.V. (CX)  
(Before 5/5/2006)  
(100 shrs CX)

Cemex S.A. DE C.V. (CXK)  
(Beginning 5/5/2006)  
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CX6JUN50.0C/P	CX	JUN	50	FJ/RJ	CXK6JUN50.0CX/PX	CXK	JUN	50	FJ/RJ
CX6JUN55.0C/P	CX	JUN	55	FK/RK	CXK6JUN55.0CX/PX	CXK	JUN	55	FK/RK
CX6JUN60.0C/P	CX	JUN	60	FL/RL	CXK6JUN60.0CX/PX	CXK	JUN	60	FL/RL
CX6JUN65.0C/P	CX	JUN	65	FM/RM	CXK6JUN65.0CX/PX	CXK	JUN	65	FM/RM
CX6JUN70.0C/P	CX	JUN	70	FN/RN	CXK6JUN70.0CX/PX	CXK	JUN	70	FN/RN
CX6JUN75.0C/P	CX	JUN	75	FO/RO	CXK6JUN75.0CX/PX	CXK	JUN	75	FO/RO
CX6JUN80.0C/P	CX	JUN	80	FP/RP	CXK6JUN80.0CX/PX	CXK	JUN	80	FP/RP
CX6JUN85.0C/P	CX	JUN	85	FQ/RQ	CXK6JUN85.0CX/PX	CXK	JUN	85	FQ/RQ
CX6JUN90.0C/P	CX	JUN	90	FR/RR	CXK6JUN90.0CX/PX	CXK	JUN	90	FR/RR
CX6JUL35.0C/P	CX	JUL	35	GG/SG	CXK6JUL35.0CX/PX	CXK	JUL	35	GG/SG
CX6JUL40.0C/P	CX	JUL	40	GH/SH	CXK6JUL40.0CX/PX	CXK	JUL	40	GH/SH
CX6JUL45.0C/P	CX	JUL	45	GI/SI	CXK6JUL45.0CX/PX	CXK	JUL	45	GI/SI
CX6JUL50.0C/P	CX	JUL	50	GJ/SJ	CXK6JUL50.0CX/PX	CXK	JUL	50	GJ/SJ
CX6JUL55.0C/P	CX	JUL	55	GK/SK	CXK6JUL55.0CX/PX	CXK	JUL	55	GK/SK
CX6JUL60.0C/P	CX	JUL	60	GL/SL	CXK6JUL60.0CX/PX	CXK	JUL	60	GL/SL
CX6JUL65.0C/P	CX	JUL	65	GM/SM	CXK6JUL65.0CX/PX	CXK	JUL	65	GM/SM
CX6JUL70.0C/P	CX	JUL	70	GN/SN	CXK6JUL70.0CX/PX	CXK	JUL	70	GN/SN
CX6JUL75.0C/P	CX	JUL	75	GO/SO	CXK6JUL75.0CX/PX	CXK	JUL	75	GO/SO
CX6OCT40.0C/P	CX	OCT	40	JH/VH	CXK6OCT40.0CX/PX	CXK	OCT	40	JH/VH
CX6OCT45.0C/P	CX	OCT	45	JI/VI	CXK6OCT45.0CX/PX	CXK	OCT	45	JI/VI
CX6OCT50.0C/P	CX	OCT	50	JJ/VJ	CXK6OCT50.0CX/PX	CXK	OCT	50	JJ/VJ
CX6OCT55.0C/P	CX	OCT	55	JK/VK	CXK6OCT55.0CX/PX	CXK	OCT	55	JK/VK
CX6OCT60.0C/P	CX	OCT	60	JL/VL	CXK6OCT60.0CX/PX	CXK	OCT	60	JL/VL
CX6OCT65.0C/P	CX	OCT	65	JM/VM	CXK6OCT65.0CX/PX	CXK	OCT	65	JM/VM
CX6OCT70.0C/P	CX	OCT	70	JN/VN	CXK6OCT70.0CX/PX	CXK	OCT	70	JN/VN
CX6OCT75.0C/P	CX	OCT	75	JO/VO	CXK6OCT75.0CX/PX	CXK	OCT	75	JO/VO
CX6OCT80.0C/P	CX	OCT	80	JP/VP	CXK6OCT80.0CX/PX	CXK	OCT	80	JP/VP

Cemex S.A. DE C.V. - 2007 Leap (CX/OXX)  
(Before 5/5/2006)  
(100 shrs CX)

Cemex S.A. DE C.V. - 2007 Leap (CX/ZGR)  
(Beginning 5/5/2006)  
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CX7JAN30.0C/P	OXX	JAN	30	AF/MF	CXK7JAN30.0CX/PX	ZGR	JAN	30	AF/MF
CX7JAN35.0C/P	OXX	JAN	35	AG/MG	CXK7JAN35.0CX/PX	ZGR	JAN	35	AG/MG
CX7JAN40.0C/P	OXX	JAN	40	AH/MH	CXK7JAN40.0CX/PX	ZGR	JAN	40	AH/MH
CX7JAN45.0C/P	OXX	JAN	45	AI/MI	CXK7JAN45.0CX/PX	ZGR	JAN	45	AI/MI
CX7JAN50.0C/P	OXX	JAN	50	AJ/MJ	CXK7JAN50.0CX/PX	ZGR	JAN	50	AJ/MJ
CX7JAN55.0C/P	OXX	JAN	55	AK/MK	CXK7JAN55.0CX/PX	ZGR	JAN	55	AK/MK
CX7JAN60.0C/P	OXX	JAN	60	AL/ML	CXK7JAN60.0CX/PX	ZGR	JAN	60	AL/ML
CX7JAN65.0C/P	OXX	JAN	65	AM/MM	CXK7JAN65.0CX/PX	ZGR	JAN	65	AM/MM
CX7JAN70.0C/P	OXX	JAN	70	AN/MN	CXK7JAN70.0CX/PX	ZGR	JAN	70	AN/MN
CX7JAN75.0C/P	OXX	JAN	75	AO/MO	CXK7JAN75.0CX/PX	ZGR	JAN	75	AO/MO
CX7JAN80.0C/P	OXX	JAN	80	AP/MP	CXK7JAN80.0CX/PX	ZGR	JAN	80	AP/MP

Cemex S.A. DE C.V. - 2008 Leap (CX/YCG)  
 (Before 5/5/2006)  
 (100 shrs CX)

Cemex S.A. DE C.V. - 2008 Leap (CX/YJQ)  
 (Beginning 5/5/2006)  
 (See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CX8JAN20.0C/P	YCG	JAN	20	AD/MD	CXK8JAN20.0CX/PX	YJQ	JAN	20	AD/MD
CX8JAN30.0C/P	YCG	JAN	30	AF/MF	CXK8JAN30.0CX/PX	YJQ	JAN	30	AF/MF
CX8JAN40.0C/P	YCG	JAN	40	AH/MH	CXK8JAN40.0CX/PX	YJQ	JAN	40	AH/MH
CX8JAN50.0C/P	YCG	JAN	50	AJ/MJ	CXK8JAN50.0CX/PX	YJQ	JAN	50	AJ/MJ
CX8JAN60.0C/P	YCG	JAN	60	AL/ML	CXK8JAN60.0CX/PX	YJQ	JAN	60	AL/ML
CX8JAN70.0C/P	YCG	JAN	70	AN/MN	CXK8JAN70.0CX/PX	YJQ	JAN	70	AN/MN
CX8JAN75.0C/P	YCG	JAN	75	AO/MO	CXK8JAN75.0CX/PX	YJQ	JAN	75	AO/MO
CX8JAN80.0C/P	YCG	JAN	80	AP/MP	CXK8JAN80.0CX/PX	YJQ	JAN	80	AP/MP

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.