

SERIES ADJUSTMENTS - 2006-090
ONN INFORMATION CIRCULAR # 1483
May 4, 2006

The Sports Authority, Inc. (TSA) - Cash Settlement - EFFECTIVE

On May 2, 2006, shareholders of The Sports Authority, Inc. (TSA) voted concerning the proposed merger with a subsidiary of Green Equity Investors IV, L.P. The merger was approved and subsequently consummated on May 3, 2006. As a result, each existing TSA Common Share will be converted into the right to receive \$37.25 net cash per share.

Pending Contract Adjustments

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding The Sports Authority, Inc. options will be adjusted as follows:

Adjustment Date: Thursday, May 4, 2006

New Deliverable/Contract: \$3,725.00 (\$37.25 x 100)

Since TSA options are American Style, TSA open interest will remain until exercise or expiration.

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.*

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.