

SERIES ADJUSTMENTS - 2006-087
ONN INFORMATION CIRCULAR #147
April 27, 2006

Maxtor Corporation (MXO) Pending Merger with Seagate Technology (STX)

On May, June 17, 2006, the shareholders of Maxtor Corporation (MXO) will vote to approve the proposed merger with Seagate Technology (STX). If the merger is approved and consummated, each MXO share will be converted into the right to receive 0.37 STX Common Shares. Cash will be paid in lieu of fractional STX shares.

Pending Contract Adjustments

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Maxtor Corporation options will be adjusted as follows:

Adjustment Date: To be announced
ISE Underlying Symbol: MXO becomes MXS
ISE Commodity Code: MXS -6521
OPRA Option Symbols: MXO Becomes MXS
 ZCX Becomes ZRO
 YMG Becomes YSU
Strike Prices: No Change
No. Of Contracts: No Change
Multiplier: 100*(eg., Premium of 1.00 = \$100)
New Deliverable/Contract: 37 Seagate Technology (STX) Common Shares

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

GTC Order Cancellation:

Immediately after the ISE close on the effective date of the merger, all resting orders in the MXO order book will be cancelled.

ADJUSTED EXERCISE PRICES:

Effective with the opening of business, after the date the merger is consummated, trading in MXO series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional MXO series added prior to the merger date will also be adjusted in the manner outlined below.

Maxtor Corporation (MXO) (Before - Date To Be Announced) 100 shares MXO					Maxtor Corporation (MXS) (Beginning - Date To Be Announced) (See New Deliverable Above)				
ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
MXO6MAY5.0C/P	MXO	MAY	5	EA/QA	MXS6MAY5.0CX/PX	MXS	MAY	5	EA/QA
MXO6MAY7.5C/P	MXO	MAY	7 1/2	EU/QU	MXS6MAY7.5CX/PX	MXS	MAY	7 1/2	EU/QU
MXO6MAY10.0C/P	MXO	MAY	10	EB/QB	MXS6MAY10.0CX/PX	MXS	MAY	10	EB/QB
MXO6MAY12.5C/P	MXO	MAY	12 1/2	EV/QV	MXS6MAY12.5CX/PX	MXS	MAY	12 1/2	EV/QV
MXO6MAY15.0C/P	MXO	MAY	15	EC/QC	MXS6MAY15.0CX/PX	MXS	MAY	15	EC/QC
MXO6JUN5.0C/P	MXO	JUN	5	FA/RA	MXS6JUN5.0CX/PX	MXS	JUN	5	FA/RA
MXO6JUN7.5C/P	MXO	JUN	7 1/2	FU/RU	MXS6JUN7.5CX/PX	MXS	JUN	7 1/2	FU/RU
MXO6JUN10.0C/P	MXO	JUN	10	FB/RB	MXS6JUN10.0CX/PX	MXS	JUN	10	FB/RB
MXO6JUN12.5C/P	MXO	JUN	12 1/2	FV/RV	MXS6JUN12.5CX/PX	MXS	JUN	12 1/2	FV/RV
MXO6JUN15.0C/P	MXO	JUN	15	FC/RC	MXS6JUN15.0CX/PX	MXS	JUN	15	FC/RC
MXO6JUL2.5C/P	MXO	JUL	2 1/2	GZ/SZ	MXS6JUL2.5CX/PX	MXS	JUL	2 1/2	GZ/SZ
MXO6JUL5.0C/P	MXO	JUL	5	GA/SA	MXS6JUL5.0CX/PX	MXS	JUL	5	GA/SA
MXO6JUL7.5C/P	MXO	JUL	7 1/2	GU/SU	MXS6JUL7.5CX/PX	MXS	JUL	7 1/2	GU/SU
MXO6JUL10.0C/P	MXO	JUL	10	GB/SB	MXS6JUL10.0CX/PX	MXS	JUL	10	GB/SB
MXO6JUL12.5C/P	MXO	JUL	12 1/2	GV/SV	MXS6JUL12.5CX/PX	MXS	JUL	12 1/2	GV/SV
MXO6OCT5.0C/P	MXO	OCT	5	JA/VA	MXS6OCT5.0CX/PX	MXS	OCT	5	JA/VA
MXO6OCT7.5C/P	MXO	OCT	7 1/2	JU/VU	MXS6OCT7.5CX/PX	MXS	OCT	7 1/2	JU/VU
MXO6OCT10.0C/P	MXO	OCT	10	JB/VB	MXS6OCT10.0CX/PX	MXS	OCT	10	JB/VB
MXO6OCT12.5C/P	MXO	OCT	12 1/2	JV/VV	MXS6OCT12.5CX/PX	MXS	OCT	12 1/2	JV/VV
MXO6OCT15.0C/P	MXO	OCT	15	JC/VC	MXS6OCT15.0CX/PX	MXS	OCT	15	JC/VC

Maxtor Corporation - 2007 Leap (MXO/ZCX) (Before - Date To Be Announced) 100 shares MXO					Maxtor Corporation - 2007 Leap (MXS/ZRO) (Beginning - Date To Be Announced) (See New Deliverable Above)				
ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
MXO7JAN5.0C/P	ZCX	JAN	5	AA/MA	MXS7JAN5.0CX/PX	ZRO	JAN	5	AA/MA
MXO7JAN10.0C/P	ZCX	JAN	10	AB/MB	MXS7JAN10.0CX/PX	ZRO	JAN	10	AB/MB
MXO7JAN15.0C/P	ZCX	JAN	15	AC/MC	MXS7JAN15.0CX/PX	ZRO	JAN	15	AC/MC

Maxtor Corporation - 2008 Leap (MXO/YMG) (Before - Date To Be Announced) 100 shares MXO					Maxtor Corporation - 2008 Leap (MXS/YSU) (Beginning - Date To Be Announced) (See New Deliverable Above)				
ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
MXO8JAN5.0C/P	YMG	JAN	5	AA/MA	MXS8JAN5.0CX/PX	YSU	JAN	5	AA/MA
MXO8JAN10.0C/P	YMG	JAN	10	AB/MB	MXS8JAN10.0CX/PX	YSU	JAN	10	AB/MB
MXO8JAN15.0C/P	YMG	JAN	15	AC/MC	MXS8JAN15.0CX/PX	YSU	JAN	15	AC/MC

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.