

SERIES ADJUSTMENTS - 2006-077
ONN INFORMATION CIRCULAR #1461
April 20, 2006

Guidant Corporation (GDT) - Anticipated Adjustment

On Friday, March 31, 2006, the shareholders of Guidant Corporation (GDT) voted concerning a proposed merger with Boston Scientific Corporation (BSX). The merger was approved and when consummated, each existing GDT share will be converted into the right to receive between 1.3167 and 1.6799 BSX Common Shares plus \$42.00 Cash. In addition, GDT Shareholders will receive an additional \$0.0132 in cash per share of GDT Common Stock for each day beginning on April 1, 2006 thru the closing date of the merger. The merger is expected to become effective on April 21, 2006.

Pending Contract Adjustments

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Guidant Corporation options will be adjusted as follows:

- Adjustment Date:** Effective the opening of business day after the merger is consummated. Contract adjustment is expected to occur on Monday, April 24, 2006.
- ISE Underlying Symbol:** GDT becomes GDG
- ISE Commodity Code:** GDG - 4751
- OPRA Option Symbols:** GDT Becomes GDG
 VAK Becomes OBF
 WGD Becomes YLY
- Strike Prices:** No Change
- No. Of Contracts:** No Change
- Multiplier:** 100*(eg., Premium of 1.00 = \$100)
- New Deliverable/Contract:**
 - 1) Between 131 and 167 Boston Scientific Corporation (BSX) Common Shares
 - 2) Cash in lieu of fractional BSX Shares, if any
 - 3) \$4,200.00 Cash (\$42.00 X 100)
 - 3) An additional \$1.32 per day from April 1, 2006 thru the closing date of the merger.

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

GTC Order Cancellation:

Immediately after the ISE close on the effective date of the merger, all resting orders in the GDT order book will be cancelled.

ADJUSTED EXERCISE PRICES:

Effective with the opening of business, after the date the merger is consummated, trading in GDT series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional GDT series added prior to the merger date will also be adjusted in the manner outlined below.

Guidant Corporation (GDT) (Before - Date To Be Announced) 100 shares GDT					Guidant Corporation (GDG) (Beginning - Date To Be Announced) (See New Deliverable Above)				
ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
GDT6APR50.0C/P	GDT	APR	50	DJ/PJ	GDG6APR50.0CX/PX	GDG	APR	50	DJ/PJ
GDT6APR55.0C/P	GDT	APR	55	DK/PK	GDG6APR55.0CX/PX	GDG	APR	55	DK/PK
GDT6APR60.0C/P	GDT	APR	60	DL/PL	GDG6APR60.0CX/PX	GDG	APR	60	DL/PL

GDT6APR65.0C/P	GDT	APR	65	DM/PM	GDG6APR65.0CX/PX	GDG	APR	65	DM/PM
GDT6APR70.0C/P	GDT	APR	70	DN/PN	GDG6APR70.0CX/PX	GDG	APR	70	DN/PN
GDT6APR75.0C/P	GDT	APR	75	DO/PO	GDG6APR75.0CX/PX	GDG	APR	75	DO/PO
GDT6APR80.0C/P	GDT	APR	80	DP/PP	GDG6APR80.0CX/PX	GDG	APR	80	DP/PP
GDT6APR85.0C/P	GDT	APR	85	DQ/PQ	GDG6APR85.0CX/PX	GDG	APR	85	DQ/PQ
GDT6MAY50.0C/P	GDT	MAY	50	EJ/QJ	GDG6MAY50.0CX/PX	GDG	MAY	50	EJ/QJ
GDT6MAY55.0C/P	GDT	MAY	55	EK/QK	GDG6MAY55.0CX/PX	GDG	MAY	55	EK/QK
GDT6MAY60.0C/P	GDT	MAY	60	EL/QL	GDG6MAY60.0CX/PX	GDG	MAY	60	EL/QL
GDT6MAY65.0C/P	GDT	MAY	65	EM/QM	GDG6MAY65.0CX/PX	GDG	MAY	65	EM/QM
GDT6MAY70.0C/P	GDT	MAY	70	EN/QN	GDG6MAY70.0CX/PX	GDG	MAY	70	EN/QN
GDT6MAY75.0C/P	GDT	MAY	75	EO/QO	GDG6MAY75.0CX/PX	GDG	MAY	75	EO/QO
GDT6MAY80.0C/P	GDT	MAY	80	EP/QP	GDG6MAY80.0CX/PX	GDG	MAY	80	EP/QP
GDT6MAY85.0C/P	GDT	MAY	85	EQ/QQ	GDG6MAY85.0CX/PX	GDG	MAY	85	EQ/QQ
GDT6MAY90.0C/P	GDT	MAY	90	ER/QR	GDG6MAY90.0CX/PX	GDG	MAY	90	ER/QR
GDT6MAY95.0C/P	GDT	MAY	95	ES/QS	GDG6MAY95.0CX/PX	GDG	MAY	95	ES/QS
GDT6MAY100.0C/P	GDT	MAY	100	ET/QT	GDG6MAY100.0CX/PX	GDG	MAY	100	ET/QT
GDT6JUL40.0C/P	GDT	JUL	40	GH/SH	GDG6JUL40.0CX/PX	GDG	JUL	40	GH/SH
GDT6JUL45.0C/P	GDT	JUL	45	GI/SI	GDG6JUL45.0CX/PX	GDG	JUL	45	GI/SI
GDT6JUL50.0C/P	GDT	JUL	50	GJ/SJ	GDG6JUL50.0CX/PX	GDG	JUL	50	GJ/SJ
GDT6JUL55.0C/P	GDT	JUL	55	GK/SK	GDG6JUL55.0CX/PX	GDG	JUL	55	GK/SK
GDT6JUL60.0C/P	GDT	JUL	60	GL/SL	GDG6JUL60.0CX/PX	GDG	JUL	60	GL/SL
GDT6JUL65.0C/P	GDT	JUL	65	GM/SM	GDG6JUL65.0CX/PX	GDG	JUL	65	GM/SM
GDT6JUL70.0C/P	GDT	JUL	70	GN/SN	GDG6JUL70.0CX/PX	GDG	JUL	70	GN/SN
GDT6JUL75.0C/P	GDT	JUL	75	GO/SO	GDG6JUL75.0CX/PX	GDG	JUL	75	GO/SO
GDT6JUL80.0C/P	GDT	JUL	80	GP/SP	GDG6JUL80.0CX/PX	GDG	JUL	80	GP/SP
GDT6JUL85.0C/P	GDT	JUL	85	GQ/SQ	GDG6JUL85.0CX/PX	GDG	JUL	85	GQ/SQ
GDT6JUL90.0C/P	GDT	JUL	90	GR/SR	GDG6JUL90.0CX/PX	GDG	JUL	90	GR/SR
GDT6OCT50.0C/P	GDT	OCT	50	JJ/VJ	GDG6OCT50.0CX/PX	GDG	OCT	50	JJ/VJ
GDT6OCT55.0C/P	GDT	OCT	55	JK/VK	GDG6OCT55.0CX/PX	GDG	OCT	55	JK/VK
GDT6OCT60.0C/P	GDT	OCT	60	JL/VL	GDG6OCT60.0CX/PX	GDG	OCT	60	JL/VL
GDT6OCT65.0C/P	GDT	OCT	65	JM/VM	GDG6OCT65.0CX/PX	GDG	OCT	65	JM/VM
GDT6OCT70.0C/P	GDT	OCT	70	JN/VN	GDG6OCT70.0CX/PX	GDG	OCT	70	JN/VN
GDT6OCT75.0C/P	GDT	OCT	75	JO/VO	GDG6OCT75.0CX/PX	GDG	OCT	75	JO/VO
GDT6OCT80.0C/P	GDT	OCT	80	JP/VP	GDG6OCT80.0CX/PX	GDG	OCT	80	JP/VP
GDT6OCT85.0C/P	GDT	OCT	85	JQ/VQ	GDG6OCT85.0CX/PX	GDG	OCT	85	JQ/VQ
GDT6OCT90.0C/P	GDT	OCT	90	JR/VR	GDG6OCT90.0CX/PX	GDG	OCT	90	JR/VR
GDT6OCT95.0C/P	GDT	OCT	95	JS/VS	GDG6OCT95.0CX/PX	GDG	OCT	95	JS/VS
GDT6OCT100.0C/P	GDT	OCT	100	JT/VT	GDG6OCT100.0CX/PX	GDG	OCT	100	JT/VT

Guidant Corporation - 2007 Leap (GDT/VAK)
(Before - Date To Be Announced)
100 shares GDT

Guidant Corporation - 2007 Leap (GDG/OBF)
(Beginning - Date To Be Announced)
(See New Deliverable Above)

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
GDT7JAN30.0C/P	VAK	JAN	30	AF/MF	GDG7JAN30.0CX/PX	OBF	JAN	30	AF/MF
GDT7JAN35.0C/P	VAK	JAN	35	AG/MG	GDG7JAN35.0CX/PX	OBF	JAN	35	AG/MG
GDT7JAN40.0C/P	VAK	JAN	40	AH/MH	GDG7JAN40.0CX/PX	OBF	JAN	40	AH/MH
GDT7JAN45.0C/P	VAK	JAN	45	AI/MI	GDG7JAN45.0CX/PX	OBF	JAN	45	AI/MI
GDT7JAN50.0C/P	VAK	JAN	50	AJ/MJ	GDG7JAN50.0CX/PX	OBF	JAN	50	AJ/MJ
GDT7JAN55.0C/P	VAK	JAN	55	AK/MK	GDG7JAN55.0CX/PX	OBF	JAN	55	AK/MK
GDT7JAN60.0C/P	VAK	JAN	60	AL/ML	GDG7JAN60.0CX/PX	OBF	JAN	60	AL/ML
GDT7JAN65.0C/P	VAK	JAN	65	AM/MM	GDG7JAN65.0CX/PX	OBF	JAN	65	AM/MM
GDT7JAN70.0C/P	VAK	JAN	70	AN/MN	GDG7JAN70.0CX/PX	OBF	JAN	70	AN/MN
GDT7JAN75.0C/P	VAK	JAN	75	AO/MO	GDG7JAN75.0CX/PX	OBF	JAN	75	AO/MO
GDT7JAN80.0C/P	VAK	JAN	80	AP/MP	GDG7JAN80.0CX/PX	OBF	JAN	80	AP/MP
GDT7JAN85.0C/P	VAK	JAN	85	AQ/MQ	GDG7JAN85.0CX/PX	OBF	JAN	85	AQ/MQ

Guidant Corporation - 2008 Leap (GDT/WGD)
(Before - Date To Be Announced)

Guidant Corporation - 2008 Leap (GDG/YLY)
(Beginning - Date To Be Announced)

100 shares GDT

(See New Deliverable Above)

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
GDT8JAN50.0C/P	WGD	JAN	50	AJ/MJ	GDG8JAN50.0CX/PX	YLY	JAN	50	AJ/MJ
GDT8JAN55.0C/P	WGD	JAN	55	AK/MK	GDG8JAN55.0CX/PX	YLY	JAN	55	AK/MK
GDT8JAN60.0C/P	WGD	JAN	60	AL/ML	GDG8JAN60.0CX/PX	YLY	JAN	60	AL/ML
GDT8JAN65.0C/P	WGD	JAN	65	AM/MM	GDG8JAN65.0CX/PX	YLY	JAN	65	AM/MM
GDT8JAN70.0C/P	WGD	JAN	70	AN/MN	GDG8JAN70.0CX/PX	YLY	JAN	70	AN/MN
GDT8JAN75.0C/P	WGD	JAN	75	AO/MO	GDG8JAN75.0CX/PX	YLY	JAN	75	AO/MO
GDT8JAN80.0C/P	WGD	JAN	80	AP/MP	GDG8JAN80.0CX/PX	YLY	JAN	80	AP/MP
GDT8JAN85.0C/P	WGD	JAN	85	AQ/MQ	GDG8JAN85.0CX/PX	YLY	JAN	85	AQ/MQ
GDT8JAN90.0C/P	WGD	JAN	90	AR/MR	GDG8JAN90.0CX/PX	YLY	JAN	90	AR/MR
GDT8JAN95.0C/P	WGD	JAN	95	AS/MS	GDG8JAN95.0CX/PX	YLY	JAN	95	AS/MS

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.