



SERIES ADJUSTMENTS - 2006-075
ONN INFORMATION CIRCULAR # 1457
April 19, 2006

XTO Energy, Inc. (XTO)
Spin - Off/Distributor
Ex-Distribution Date: 4/24/2006

XTO Energy, Inc. (XTO) has announced a distribution of Units of Beneficial Interest of Hugoton Royalty Trust (HGT). The distribution is 0.0596 units of Hugoton Royalty Trust for each XTO Energy, Inc. Common Share held. Shareholder of record, April 26, 2006. Distribution will be Friday, May 12, 2006. The New York Stock Exchange (NYSE) has set Monday April 24, 2006 as the ex-distribution date.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all XTO Energy, Inc. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Monday, April 24, 2006 and thereafter
ISE Underlying Symbol(s): XTO becomes XTW
ISE Commodity Code: XTW -8811
OPRA Option Symbol(s): XTO/OUO/YTN becomes XTW/ZOV/LIL
No. of Contracts: Unchanged
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: 1) 100 Shares of XTO Energy, Inc.(XTO)
2) 5 Shares of Hugoton Royalty Trust (HGT)
3) Cash in lieu of .96 fractional units of Hugoton Royalty Trust

Previously Adjusted:

ISE Underlying Symbol(s): Unchanged - XTO
OPRA Option Symbol(s): Unchanged - OJS
Size of Contract: 133 shares
Strike Prices: Unchanged
Multiplier: 133 (e.g., Premium of 1.00 = \$133)
New Deliverable/Contract: 1) 133 Shares of XTO Energy Inc. (XTO)
2) 7 Hugoton Royalty Trust Units (HGT)
3) Cash in lieu of .9268 fractional units of HGT

GTC Order Cancellation:

On Friday, April 21, 2006, immediately after the ISE close, all resting orders in the XTO order book will be cancelled.

Unadjusted New Shares:

New XTO series with a contract unit of 100 shares will be introduced on Tuesday, April 25, 2006. Strike prices and expiration months will be announced on a separate release.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this distribution will remain the same.

Adjusted Exercise Prices:

On Monday, April 24, 2006, the ex-distribution date, trading in XTO series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any addition XTO series added prior to the ex-date will also be adjusted in the manner outlined below.

| XTO Energy, Inc. (XTO) (Before 4/24/2006) (100 shrs XTO) | | | | | XTO Energy, Inc. (XTW) (Beginning 4/24/2006) (See New Deliverable Above) | | | | |
|--|------|-------|--------|------------|--|------|-------|--------|------------|
| ISE Series | OPRA | Month | Strike | Calls/Puts | ISE Series | OPRA | Month | Strike | Calls/Puts |
| XTO6MAY25.0C/P | XTO | MAY | 25 | EE/QE | XTW6MAY25.0CX/PX | XTW | MAY | 25 | EE/QE |
| XTO6MAY30.0C/P | XTO | MAY | 30 | EF/QF | XTW6MAY30.0CX/PX | XTW | MAY | 30 | EF/QF |
| XTO6MAY35.0C/P | XTO | MAY | 35 | EG/QG | XTW6MAY35.0CX/PX | XTW | MAY | 35 | EG/QG |
| XTO6MAY40.0C/P | XTO | MAY | 40 | EH/QH | XTW6MAY40.0CX/PX | XTW | MAY | 40 | EH/QH |
| XTO6MAY45.0C/P | XTO | MAY | 45 | EI/QI | XTW6MAY45.0CX/PX | XTW | MAY | 45 | EI/QI |
| XTO6MAY50.0C/P | XTO | MAY | 50 | EJ/QJ | XTW6MAY50.0CX/PX | XTW | MAY | 50 | EJ/QJ |
| XTO6MAY55.0C/P | XTO | MAY | 55 | EK/QK | XTW6MAY55.0CX/PX | XTW | MAY | 55 | EK/QK |

XTO Energy, Inc. (XTO)
(Before 4/24/2006)
(100 shrs XTO)

XTO Energy, Inc. (XTW)
(Beginning 4/24/2006)
(See New Deliverable Above)

| <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> | <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> |
|-------------------|-------------|--------------|---------------|-------------------|-------------------|-------------|--------------|---------------|-------------------|
| XTO6AUG35.0C/P | XTO | AUG | 35 | HG/TG | XTW6AUG35.0CX/PX | XTW | AUG | 35 | HG/TG |
| XTO6AUG40.0C/P | XTO | AUG | 40 | HH/TH | XTW6AUG40.0CX/PX | XTW | AUG | 40 | HH/TH |
| XTO6AUG45.0C/P | XTO | AUG | 45 | HI/TI | XTW6AUG45.0CX/PX | XTW | AUG | 45 | HI/TI |
| XTO6AUG50.0C/P | XTO | AUG | 50 | HJ/TJ | XTW6AUG50.0CX/PX | XTW | AUG | 50 | HJ/TJ |
| XTO6AUG55.0C/P | XTO | AUG | 55 | HK/TK | XTW6AUG55.0CX/PX | XTW | AUG | 55 | HK/TK |
| XTO6NOV30.0C/P | XTO | NOV | 30 | KF/WF | XTW6NOV30.0CX/PX | XTW | NOV | 30 | KF/WF |
| XTO6NOV35.0C/P | XTO | NOV | 35 | KG/WG | XTW6NOV35.0CX/PX | XTW | NOV | 35 | KG/WG |
| XTO6NOV40.0C/P | XTO | NOV | 40 | KH/WH | XTW6NOV40.0CX/PX | XTW | NOV | 40 | KH/WH |
| XTO6NOV45.0C/P | XTO | NOV | 45 | KI/VI | XTW6NOV45.0CX/PX | XTW | NOV | 45 | KI/VI |
| XTO6NOV50.0C/P | XTO | NOV | 50 | KJ/WJ | XTW6NOV50.0CX/PX | XTW | NOV | 50 | KJ/WJ |
| XTO6NOV55.0C/P | XTO | NOV | 55 | KK/WK | XTW6NOV55.0CX/PX | XTW | NOV | 55 | KK/WK |

XTO Energy, Inc. - 2007 Leap (XTO/OUO)
(Before 4/24/2006)
(100 shrs XTO)

XTO Energy, Inc. - 2007 Leap (XTW/ZOV)
(Beginning 4/24/2006)
(See New Deliverable Above)

| <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> | <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> |
|-------------------|-------------|--------------|---------------|-------------------|-------------------|-------------|--------------|---------------|-------------------|
| XTO7JAN25.0C/P | OUO | JAN | 25 | AE/ME | XTW7JAN25.0CX/PX | ZOV | JAN | 25 | AE/ME |
| XTO7JAN30.0C/P | OUO | JAN | 30 | AF/MF | XTW7JAN30.0CX/PX | ZOV | JAN | 30 | AF/MF |
| XTO7JAN35.0C/P | OUO | JAN | 35 | AG/MG | XTW7JAN35.0CX/PX | ZOV | JAN | 35 | AG/MG |
| XTO7JAN40.0C/P | OUO | JAN | 40 | AH/MH | XTW7JAN40.0CX/PX | ZOV | JAN | 40 | AH/MH |
| XTO7JAN45.0C/P | OUO | JAN | 45 | AI/MI | XTW7JAN45.0CX/PX | ZOV | JAN | 45 | AI/MI |
| XTO7JAN50.0C/P | OUO | JAN | 50 | AJ/MJ | XTW7JAN50.0CX/PX | ZOV | JAN | 50 | AJ/MJ |
| XTO7JAN55.0C/P | OUO | JAN | 55 | AK/MK | XTW7JAN55.0CX/PX | ZOV | JAN | 55 | AK/MK |
| XTO7JAN60.0C/P | OUO | JAN | 60 | AL/ML | XTW7JAN60.0CX/PX | ZOV | JAN | 60 | AL/ML |
| XTO7JAN65.0C/P | OUO | JAN | 65 | AM/MM | XTW7JAN65.0CX/PX | ZOV | JAN | 65 | AM/MM |

XTO Energy, Inc. - 2008 Leap (XTO/YTN)
(Before 4/24/2006)
(100 shrs XTO)

XTO Energy, Inc. - 2008 Leap (XTW/LIL)
(Beginning 4/24/2006)
(See New Deliverable Above)

| <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> | <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> |
|-------------------|-------------|--------------|---------------|-------------------|-------------------|-------------|--------------|---------------|-------------------|
| XTO8JAN25.0C/P | YTN | JAN | 25 | AE/ME | XTW8JAN25.0CX/PX | LIL | JAN | 25 | AE/ME |
| XTO8JAN30.0C/P | YTN | JAN | 30 | AF/MF | XTW8JAN30.0CX/PX | LIL | JAN | 30 | AF/MF |
| XTO8JAN35.0C/P | YTN | JAN | 35 | AG/MG | XTW8JAN35.0CX/PX | LIL | JAN | 35 | AG/MG |
| XTO8JAN40.0C/P | YTN | JAN | 40 | AH/MH | XTW8JAN40.0CX/PX | LIL | JAN | 40 | AH/MH |
| XTO8JAN45.0C/P | YTN | JAN | 45 | AI/MI | XTW8JAN45.0CX/PX | LIL | JAN | 45 | AI/MI |
| XTO8JAN50.0C/P | YTN | JAN | 50 | AJ/MJ | XTW8JAN50.0CX/PX | LIL | JAN | 50 | AJ/MJ |
| XTO8JAN55.0C/P | YTN | JAN | 55 | AK/MK | XTW8JAN55.0CX/PX | LIL | JAN | 55 | AK/MK |

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264