



INTERNATIONAL SECURITIES EXCHANGE

# SERIES ADJUSTMENTS - 2006-065

## ONN INFORMATION CIRCULAR # 1443

April 5, 2006

### Ctrip.com International Ltd. (CTRP)

2 For 1 Stock Split

Ex-Distribution Date: 4/11/2006

Ctrip.com International Ltd. (QCT/CTRP) has declared a 2 For 1 stock split payable to shareholders of record on April 7, 2006. Distribution date for the stock split will be Monday, April 10, 2006. Ex-distribution date for the stock split will be Tuesday, April 11, 2006.

#### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Ctrip.com International Ltd. options will be adjusted as follows:

- Adjustment Date:** Effective with exercises of Tuesday, April 11, 2006 and thereafter.
- ISE Underlying Symbol(s):** Unchanged - CTRP
- OPRA Option Symbol(s):** Unchanged - (QCT)
- No. of Contracts:** 2
- Strike Prices:** Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
- Multiplier:** 100 (e.g., Premium of 1.00 = \$100)
- New Deliverable/Contract:** Unchanged - 100 Shares of Ctrip.com International Ltd.

#### GTC Order Cancellation:

On Monday, April 10, 2006, immediately after the ISE close, all resting orders in the CTRP order book will be cancelled.

#### Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 Shares through the September 16, 2006 expiration date at which time it will revert to its standard limit of 25,000,000 Shares.

#### Adjusted Exercise Prices:

Effective with the opening of business, on Tuesday, April 11, 2006, trading in CTRP series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional CTRP series added prior to the split date will also be adjusted in the manner outlined below.

Ctrip.com International Ltd. (CTRP/QCT)  
(Before 4/11/2006)  
(1 Contract)

Ctrip.com International Ltd. (CTRP/QCT)  
(Beginning 4/11/2006)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CTRP6APR60.0C/P	QCT	APR	60	DL/PL	CTRP6APR30.0CX/PX	QCT	APR	30	DF/PF
CTRP6APR65.0C/P	QCT	APR	65	DM/PM	CTRP6APR32.5CX/PX	QCT	APR	32 1/2	DZ/PZ
CTRP6APR70.0C/P	QCT	APR	70	DN/PN	CTRP6APR35.0CX/PX	QCT	APR	35	DG/PG
CTRP6APR75.0C/P	QCT	APR	75	DO/PO	CTRP6APR37.5CX/PX	QCT	APR	37 1/2	DU/PU
CTRP6APR80.0C/P	QCT	APR	80	DP/PP	CTRP6APR40.0CX/PX	QCT	APR	40	DH/PH
CTRP6APR85.0C/P	QCT	APR	85	DQ/PQ	CTRP6APR42.5CX/PX	QCT	APR	42 1/2	DV/PV

Ctrip.com International Ltd. (CTRP/QCT)  
 (Before 4/11/2006)  
 (1 Contract)

Ctrip.com International Ltd. (CTRP/QCT)  
 (Beginning 4/11/2006)  
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CTRP6MAY75.0C/P	QCT	MAY	75	EO/QO	CTRP6MAY37.5CX/PX	QCT	MAY	37 1/2	EU/QU
CTRP6MAY80.0C/P	QCT	MAY	80	EP/QP	CTRP6MAY40.0CX/PX	QCT	MAY	40	EH/QH
CTRP6MAY85.0C/P	QCT	MAY	85	EQ/QQ	CTRP6MAY42.5CX/PX	QCT	MAY	42 1/2	EV/QV
CTRP6MAY90.0C/P	QCT	MAY	90	ER/QR	CTRP6MAY45.0CX/PX	QCT	MAY	45	EI/QI
CTRP6JUN45.0C/P	QCT	JUN	45	FI/RI	CTRP6JUN22.5CX/PX	QCT	JUN	22 1/2	FX/RX
CTRP6JUN50.0C/P	QCT	JUN	50	FJ/RJ	CTRP6JUN25.0CX/PX	QCT	JUN	25	FE/RE
CTRP6JUN55.0C/P	QCT	JUN	55	FK/RK	CTRP6JUN27.5CX/PX	QCT	JUN	27 1/2	FY/RY
CTRP6JUN60.0C/P	QCT	JUN	60	FL/RL	CTRP6JUN30.0CX/PX	QCT	JUN	30	FF/RF
CTRP6JUN65.0C/P	QCT	JUN	65	FM/RM	CTRP6JUN32.5CX/PX	QCT	JUN	32 1/2	FZ/RZ
CTRP6JUN70.0C/P	QCT	JUN	70	FN/RN	CTRP6JUN35.0CX/PX	QCT	JUN	35	FG/RG
CTRP6JUN75.0C/P	QCT	JUN	75	FO/RO	CTRP6JUN37.5CX/PX	QCT	JUN	37 1/2	FU/RU
CTRP6JUN80.0C/P	QCT	JUN	80	FP/RP	CTRP6JUN40.0CX/PX	QCT	JUN	40	FH/RH
CTRP6JUN85.0C/P	QCT	JUN	85	FQ/RQ	CTRP6JUN42.5CX/PX	QCT	JUN	42 1/2	FV/RV
CTRP6JUN90.0C/P	QCT	JUN	90	FR/RR	CTRP6JUN45.0CX/PX	QCT	JUN	45	FI/RI
CTRP6SEP55.0C/P	QCT	SEP	55	IK/UK	CTRP6SEP27.5CX/PX	QCT	SEP	27 1/2	IY/UY
CTRP6SEP60.0C/P	QCT	SEP	60	IL/UL	CTRP6SEP30.0CX/PX	QCT	SEP	30	IF/UF
CTRP6SEP65.0C/P	QCT	SEP	65	IM/UM	CTRP6SEP32.5CX/PX	QCT	SEP	32 1/2	IZ/UZ
CTRP6SEP70.0C/P	QCT	SEP	70	IN/UN	CTRP6SEP35.0CX/PX	QCT	SEP	35	IG/UG
CTRP6SEP75.0C/P	QCT	SEP	75	IO/UO	CTRP6SEP37.5CX/PX	QCT	SEP	37 1/2	IU/UU
CTRP6SEP80.0C/P	QCT	SEP	80	IP/UP	CTRP6SEP40.0CX/PX	QCT	SEP	40	IH/UH
CTRP6SEP85.0C/P	QCT	SEP	85	IQ/UQ	CTRP6SEP42.5CX/PX	QCT	SEP	42 1/2	IV/UV
CTRP6SEP90.0C/P	QCT	SEP	90	IR/UR	CTRP6SEP45.0CX/PX	QCT	SEP	45	II/UI

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.