



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2006-064

ONN INFORMATION CIRCULAR # 1442

April 4, 2006

Schlumberger Ltd. (SLB)

2 For 1 Stock Split

Ex-Distribution Date: 4/10/2006

Schlumberger Ltd. (SLB) has declared a 2 For 1 stock split payable to shareholders of record on March 1, 2006. Distribution date for the stock split will be Friday, April 7, 2006. Ex-distribution date for the stock split will be Monday, April 10, 2006.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Schlumberger Ltd. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Monday, April 10, 2006 and thereafter.
ISE Underlying Symbol(s): Unchanged - SLB
OPRA Option Symbol(s): Unchanged - (SLB/VWY/WUB)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Schlumberger Ltd.

GTC Order Cancellation:

On Friday, April 7, 2006, immediately after the ISE close, all resting orders in the SLB order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 Shares through the January 19, 2008 expiration date at which time it will revert to its standard limit of 25,000,000 Shares.

Adjusted Exercise Prices:

Effective with the opening of business, on Friday, April 7, 2006, trading in SLB series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional SLB series added prior to the split date will also be adjusted in the manner outlined below.

Schlumberger Ltd. (SLB) (Before 4/10/2006) (1 Contract)					Schlumberger Ltd. (SLB) (Beginning 4/10/2006) (2 Contracts)				
<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SLB6APR95.0C/P	SLB	APR	95	DS/PS	SLB6APR47.5CX/PX	SLB	APR	47 1/2	DW/PW
SLB6APR100.0C/P	SLB	APR	100	DT/PT	SLB6APR50.0CX/PX	SLB	APR	50	DJ/PJ
SLB6APR105.0C/P	SLB	APR	105	DA/PA	SLB6APR52.5CX/PX	SLB	APR	52 1/2	DX/PX
SLB6APR110.0C/P	SLB	APR	110	DB/PB	SLB6APR55.0CX/PX	SLB	APR	55	DK/PK
SLB6APR115.0C/P	SLB	APR	115	DC/PC	SLB6APR57.5CX/PX	SLB	APR	57 1/2	DY/PY
SLB6APR120.0C/P	SLB	APR	120	DD/PD	SLB6APR60.0CX/PX	SLB	APR	60	DL/PL
SLB6APR125.0C/P	SLB	APR	125	DU/PU	SLB6APR62.5CX/PX	SLB	APR	62 1/2	DZ/PZ
SLB6APR130.0C/P	SLB	APR	130	DZ/PZ	SLB6APR65.0CX/PX	SLB	APR	65	DM/PM
SLB6APR135.0C/P	SLB	APR	135	DW/PW	SLB6APR67.5CX/PX	SLB	APR	67 1/2	DB/PB
SLB6APR140.0C/P	SLB	APR	140	DX/PX	SLB6APR70.0CX/PX	SLB	APR	70	DN/PN
SLB6APR145.0C/P	SLB	APR	145	DY/PY	SLB6APR72.5CX/PX	SLB	APR	72 1/2	DC/PC

Schlumberger Ltd. (SLB)
 (Before 4/10/2006)
 (1 Contract)

Schlumberger Ltd. (SLB)
 (Beginning 4/10/2006)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SLB6MAY60.0C/P	SLB	MAY	60	EL/QL	SLB6MAY30.0CX/PX	SLB	MAY	30	EF/QF
SLB6MAY65.0C/P	SLB	MAY	65	EM/QM	SLB6MAY32.5CX/PX	SLB	MAY	32 1/2	EA/QA
SLB6MAY70.0C/P	SLB	MAY	70	EN/QN	SLB6MAY35.0CX/PX	SLB	MAY	35	EG/QG
SLB6MAY75.0C/P	SLB	MAY	75	EO/QO	SLB6MAY37.5CX/PX	SLB	MAY	37 1/2	EU/QU
SLB6MAY80.0C/P	SLB	MAY	80	EP/QP	SLB6MAY40.0CX/PX	SLB	MAY	40	EH/QH
SLB6MAY85.0C/P	SLB	MAY	85	EQ/QQ	SLB6MAY42.5CX/PX	SLB	MAY	42 1/2	EV/QV
SLB6MAY90.0C/P	SLB	MAY	90	ER/QR	SLB6MAY45.0CX/PX	SLB	MAY	45	EI/QI
SLB6MAY95.0C/P	SLB	MAY	95	ES/QS	SLB6MAY47.5CX/PX	SLB	MAY	47 1/2	EW/QW
SLB6MAY100.0C/P	SLB	MAY	100	ET/QT	SLB6MAY50.0CX/PX	SLB	MAY	50	EJ/QJ
SLB6MAY105.0C/P	SLB	MAY	105	EA/QA	SLB6MAY52.5CX/PX	SLB	MAY	52 1/2	EX/QX
SLB6MAY110.0C/P	SLB	MAY	110	EB/QB	SLB6MAY55.0CX/PX	SLB	MAY	55	EK/QK
SLB6MAY115.0C/P	SLB	MAY	115	EC/QC	SLB6MAY57.5CX/PX	SLB	MAY	57 1/2	EY/QY
SLB6MAY120.0C/P	SLB	MAY	120	ED/QD	SLB6MAY60.0CX/PX	SLB	MAY	60	EL/QL
SLB6MAY125.0C/P	SLB	MAY	125	EU/QU	SLB6MAY62.5CX/PX	SLB	MAY	62 1/2	EZ/QZ
SLB6MAY130.0C/P	SLB	MAY	130	EZ/QZ	SLB6MAY65.0CX/PX	SLB	MAY	65	EM/QM
SLB6MAY135.0C/P	SLB	MAY	135	EW/QW	SLB6MAY67.5CX/PX	SLB	MAY	67 1/2	EB/QB
SLB6MAY140.0C/P	SLB	MAY	140	EX/QX	SLB6MAY70.0CX/PX	SLB	MAY	70	EN/QN
SLB6MAY145.0C/P	SLB	MAY	145	EY/QY	SLB6MAY72.5CX/PX	SLB	MAY	72 1/2	EC/QC
SLB6MAY150.0C/P	SLB	MAY	150	EV/QV	SLB6MAY75.0CX/PX	SLB	MAY	75	EO/QO
SLB6AUG80.0C/P	SLB	AUG	80	HP/TP	SLB6AUG40.0CX/PX	SLB	AUG	40	HH/TH
SLB6AUG85.0C/P	SLB	AUG	85	HQ/TQ	SLB6AUG42.5CX/PX	SLB	AUG	42 1/2	HV/TV
SLB6AUG90.0C/P	SLB	AUG	90	HR/TR	SLB6AUG45.0CX/PX	SLB	AUG	45	HI/TI
SLB6AUG95.0C/P	SLB	AUG	95	HS/TS	SLB6AUG47.5CX/PX	SLB	AUG	47 1/2	HW/TW
SLB6AUG100.0C/P	SLB	AUG	100	HT/TT	SLB6AUG50.0CX/PX	SLB	AUG	50	HJ/TJ
SLB6AUG105.0C/P	SLB	AUG	105	HA/TA	SLB6AUG52.5CX/PX	SLB	AUG	52 1/2	HX/TX
SLB6AUG110.0C/P	SLB	AUG	110	HB/TB	SLB6AUG55.0CX/PX	SLB	AUG	55	HK/TK
SLB6AUG115.0C/P	SLB	AUG	115	HC/TC	SLB6AUG57.5CX/PX	SLB	AUG	57 1/2	HY/TY
SLB6AUG120.0C/P	SLB	AUG	120	HD/TD	SLB6AUG60.0CX/PX	SLB	AUG	60	HL/TL
SLB6AUG125.0C/P	SLB	AUG	125	HU/TU	SLB6AUG62.5CX/PX	SLB	AUG	62 1/2	HZ/TZ
SLB6AUG130.0C/P	SLB	AUG	130	HZ/TZ	SLB6AUG65.0CX/PX	SLB	AUG	65	HM/TM
SLB6AUG135.0C/P	SLB	AUG	135	HW/TW	SLB6AUG67.5CX/PX	SLB	AUG	67 1/2	HB/TB
SLB6AUG140.0C/P	SLB	AUG	140	HX/TX	SLB6AUG70.0CX/PX	SLB	AUG	70	HN/TN
SLB6AUG145.0C/P	SLB	AUG	145	HY/TY	SLB6AUG72.5CX/PX	SLB	AUG	72 1/2	HC/TC
SLB6AUG150.0C/P	SLB	AUG	150	HV/TV	SLB6AUG75.0CX/PX	SLB	AUG	75	HO/TO
SLB6NOV100.0C/P	SLB	NOV	100	KT/WT	SLB6NOV50.0CX/PX	SLB	NOV	50	KJ/WJ
SLB6NOV105.0C/P	SLB	NOV	105	KA/WA	SLB6NOV52.5CX/PX	SLB	NOV	52 1/2	KX/WX
SLB6NOV110.0C/P	SLB	NOV	110	KB/WB	SLB6NOV55.0CX/PX	SLB	NOV	55	KK/WK
SLB6NOV115.0C/P	SLB	NOV	115	KC/WC	SLB6NOV57.5CX/PX	SLB	NOV	57 1/2	KY/WY
SLB6NOV120.0C/P	SLB	NOV	120	KD/WD	SLB6NOV60.0CX/PX	SLB	NOV	60	KL/WL
SLB6NOV125.0C/P	SLB	NOV	125	KU/WU	SLB6NOV62.5CX/PX	SLB	NOV	62 1/2	KZ/WZ
SLB6NOV130.0C/P	SLB	NOV	130	KZ/WZ	SLB6NOV65.0CX/PX	SLB	NOV	65	KM/WM
SLB6NOV135.0C/P	SLB	NOV	135	KW/WW	SLB6NOV67.5CX/PX	SLB	NOV	67 1/2	KB/WB
SLB6NOV140.0C/P	SLB	NOV	140	KX/WX	SLB6NOV70.0CX/PX	SLB	NOV	70	KN/WN
SLB6NOV145.0C/P	SLB	NOV	145	KY/WY	SLB6NOV72.5CX/PX	SLB	NOV	72 1/2	KC/WC

Schlumberger Ltd. - 2007 Leap (SLB/VWY)
 (Before 4/10/2006)
 (1 Contract)

Schlumberger Ltd. - 2007 Leap (SLB/VWY)
 (Beginning 4/10/2006)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SLB7JAN40.0C/P	VWY	JAN	40	AH/MH
SLB7JAN50.0C/P	VWY	JAN	50	AJ/MJ
SLB7JAN60.0C/P	VWY	JAN	60	AL/ML
SLB7JAN65.0C/P	VWY	JAN	65	AM/MM
SLB7JAN70.0C/P	VWY	JAN	70	AN/MN
SLB7JAN75.0C/P	VWY	JAN	75	AO/MO
SLB7JAN80.0C/P	VWY	JAN	80	AP/MP
SLB7JAN85.0C/P	VWY	JAN	85	AQ/MQ
SLB7JAN90.0C/P	VWY	JAN	90	AR/MR
SLB7JAN95.0C/P	VWY	JAN	95	AS/MS
SLB7JAN100.0C/P	VWY	JAN	100	AT/MT
SLB7JAN105.0C/P	VWY	JAN	105	AA/MA
SLB7JAN110.0C/P	VWY	JAN	110	AB/MB
SLB7JAN120.0C/P	VWY	JAN	120	AD/MD
SLB7JAN130.0C/P	VWY	JAN	130	AZ/MZ
SLB7JAN140.0C/P	VWY	JAN	140	AX/MX
SLB7JAN150.0C/P	VWY	JAN	150	AV/MV

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SLB7JAN20.0CX/PX	VWY	JAN	20	AD/MD
SLB7JAN25.0CX/PX	VWY	JAN	25	AE/ME
SLB7JAN30.0CX/PX	VWY	JAN	30	AF/MF
SLB7JAN32.5CX/PX	VWY	JAN	32 1/2	AA/MA
SLB7JAN35.0CX/PX	VWY	JAN	35	AG/MG
SLB7JAN37.5CX/PX	VWY	JAN	37 1/2	AU/MU
SLB7JAN40.0CX/PX	VWY	JAN	40	AH/MH
SLB7JAN42.5CX/PX	VWY	JAN	42 1/2	AV/MV
SLB7JAN45.0CX/PX	VWY	JAN	45	AI/MI
SLB7JAN47.5CX/PX	VWY	JAN	47 1/2	AW/MW
SLB7JAN50.0CX/PX	VWY	JAN	50	AJ/MJ
SLB7JAN52.5CX/PX	VWY	JAN	52 1/2	AX/MX
SLB7JAN55.0CX/PX	VWY	JAN	55	AK/MK
SLB7JAN60.0CX/PX	VWY	JAN	60	AL/ML
SLB7JAN65.0CX/PX	VWY	JAN	65	AM/MM
SLB7JAN70.0CX/PX	VWY	JAN	70	AN/MN
SLB7JAN75.0CX/PX	VWY	JAN	75	AO/MO

Schlumberger Ltd. - 2008 Leap (SLB/WUB)
 (Before 4/10/2006)
 (1 Contract)

Schlumberger Ltd. - 2008 Leap (SLB/WUB)
 (Beginning 4/10/2006)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SLB8JAN55.0C/P	WUB	JAN	55	AK/MK
SLB8JAN60.0C/P	WUB	JAN	60	AL/ML
SLB8JAN65.0C/P	WUB	JAN	65	AM/MM
SLB8JAN70.0C/P	WUB	JAN	70	AN/MN
SLB8JAN75.0C/P	WUB	JAN	75	AO/MO
SLB8JAN80.0C/P	WUB	JAN	80	AP/MP
SLB8JAN85.0C/P	WUB	JAN	85	AQ/MQ
SLB8JAN90.0C/P	WUB	JAN	90	AR/MR
SLB8JAN95.0C/P	WUB	JAN	95	AS/MS
SLB8JAN100.0C/P	WUB	JAN	100	AT/MT
SLB8JAN105.0C/P	WUB	JAN	105	AA/MA
SLB8JAN110.0C/P	WUB	JAN	110	AB/MB
SLB8JAN120.0C/P	WUB	JAN	120	AD/MD
SLB8JAN130.0C/P	WUB	JAN	130	AZ/MZ
SLB8JAN140.0C/P	WUB	JAN	140	AX/MX
SLB8JAN150.0C/P	WUB	JAN	150	AV/MV

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SLB8JAN27.5CX/PX	WUB	JAN	27 1/2	AT/MT
SLB8JAN30.0CX/PX	WUB	JAN	30	AF/MF
SLB8JAN32.5CX/PX	WUB	JAN	32 1/2	AA/MA
SLB8JAN35.0CX/PX	WUB	JAN	35	AG/MG
SLB8JAN37.5CX/PX	WUB	JAN	37 1/2	AU/MU
SLB8JAN40.0CX/PX	WUB	JAN	40	AH/MH
SLB8JAN42.5CX/PX	WUB	JAN	42 1/2	AV/MV
SLB8JAN45.0CX/PX	WUB	JAN	45	AI/MI
SLB8JAN47.5CX/PX	WUB	JAN	47 1/2	AW/MW
SLB8JAN50.0CX/PX	WUB	JAN	50	AJ/MJ
SLB8JAN52.5CX/PX	WUB	JAN	52 1/2	AX/MX
SLB8JAN55.0CX/PX	WUB	JAN	55	AK/MK
SLB8JAN60.0CX/PX	WUB	JAN	60	AL/ML
SLB8JAN65.0CX/PX	WUB	JAN	65	AM/MM
SLB8JAN70.0CX/PX	WUB	JAN	70	AN/MN
SLB8JAN75.0CX/PX	WUB	JAN	75	AO/MO

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.