



SERIES ADJUSTMENTS - 2006-055
ONN INFORMATION CIRCULAR # 1425
March 23, 2006

Adjusted Archipelago Holdings, Inc. (AXX) & NYSE Group, Inc. (NYX)
Position Consolidator
Ex-Distribution Date: 3/24/2006

On March 7, 2006, Archipelago Holdings Inc., (AX) was merged into New York Stock Exchange, at which time all AX/ODE/YTV options were adjusted to AXX/ZAG/LAM options and their deliverable became 100 NYSE Group, Inc. (NYX) Common Shares. (See ISE Memo #1387).

Effective with these changes, AXX/ZAG/LAM options have a deliverable identical with the newly listed NYX/OOX/YV options, specifically 100 NYSE Group, Inc. (NYX) Common Shares

The OCC will consolidate all outstanding adjusted AX option positions (AXX/ZAG/LAM) into NYX/OOX/YV thereby eliminating option trading in AXX/ZAG/LAM; since both options have identical deliverable: This consolidation will take place after all position processing on Thursday, March 23, 2006 to be effective before the opening of business on Friday, March 24, 2006.

GTC Order Cancellation:

On Thursday, March 23, 2006, immediately after the ISE close, all resting orders in the AXX order book will be cancelled.

ADJUSTED Archipelago Holdings, Inc. (AXX) (Before 3/24/2006) 100 shares NYX					NYSE Group, Inc. (NYX) (Beginning 3/24/2006) 100 shares NYX				
			Calls	Puts				Calls	Puts
AXX	MAR	45	CI	OI	NYX	MAR	45	CI	OI
AXX	MAR	50	CJ	OJ	NYX	MAR	50	CJ	OJ
AXX	MAR	55	CK	OK	NYX	MAR	55	CK	OK
AXX	MAR	60	CL	OL	NYX	MAR	60	CL	OL
AXX	MAR	65	CM	OM	NYX	MAR	65	CM	OM
AXX	MAR	70	CN	ON	NYX	MAR	70	CN	ON
AXX	MAR	75	CO	OO	NYX	MAR	75	CO	OO
AXX	MAR	80	CP	OP	NYX	MAR	80	CP	OP
AXX	APR	30	DF	PF	NYX	APR	30	DF	PF
AXX	APR	35	DG	PG	NYX	APR	35	DG	PG
AXX	APR	40	DH	PH	NYX	APR	40	DH	PH
AXX	APR	45	DI	PI	NYX	APR	45	DI	PI
AXX	APR	50	DJ	PJ	NYX	APR	50	DJ	PJ
AXX	APR	55	DK	PK	NYX	APR	55	DK	PK
AXX	APR	60	DL	PL	NYX	APR	60	DL	PL
AXX	APR	65	DM	PM	NYX	APR	65	DM	PM
AXX	APR	70	DN	PN	NYX	APR	70	DN	PN
AXX	APR	75	DO	PO	NYX	APR	75	DO	PO
AXX	APR	80	DP	PP	NYX	APR	80	DP	PP
AXX	JUL	45	GI	SI	NYX	JUL	45	GI	SI
AXX	JUL	50	GJ	SJ	NYX	JUL	50	GJ	SJ
AXX	JUL	55	GK	SK	NYX	JUL	55	GK	SK
AXX	JUL	60	GL	SL	NYX	JUL	60	GL	SL
AXX	JUL	65	GM	SM	NYX	JUL	65	GM	SM
AXX	JUL	70	GN	SN	NYX	JUL	70	GN	SN
AXX	JUL	75	GO	SO	NYX	JUL	75	GO	SO
AXX	JUL	80	GP	SP	NYX	JUL	80	GP	SP
AXX	OCT	55	JK	VK	NYX	OCT	55	JK	VK
AXX	OCT	60	JL	VL	NYX	OCT	60	JL	VL
AXX	OCT	65	JM	VM	NYX	OCT	65	JM	VM
AXX	OCT	70	JN	VN	NYX	OCT	70	JN	VN
AXX	OCT	75	JO	VO	NYX	OCT	75	JO	VO
AXX	OCT	80	JP	VP	NYX	OCT	80	JP	VP

ADJUSTED Archipelago Holdings, Inc. - 2007 LEAPs (AXX/ZAG), Archipelago Holdings, Inc. - 2007 LEAPs (OOX)

(Before 3/24/2006)					(Beginning 3/24/2006)				
100 shares NYX					100 shares NYX				
			Calls	Puts				Calls	Puts
ZAG	JAN	15	AC	MC	OOX	JAN	15	AY	MY *
ZAG	JAN	17 1/2	AW	MW	OOX	JAN	17 1/2	AW	MW
ZAG	JAN	20	AD	MD	OOX	JAN	20	AZ	MZ *
ZAG	JAN	22 1/2	AX	MX	OOX	JAN	22 1/2	AX	MX
ZAG	JAN	25	AE	ME	OOX	JAN	25	AE	ME
ZAG	JAN	30	AF	MF	OOX	JAN	30	AF	MF
ZAG	JAN	35	AG	MG	OOX	JAN	35	AG	MG
ZAG	JAN	40	AH	MH	OOX	JAN	40	AH	MH
ZAG	JAN	45	AI	MI	OOX	JAN	45	AI	MI
ZAG	JAN	50	AJ	MJ	OOX	JAN	50	AJ	MJ
ZAG	JAN	55	AK	MK	OOX	JAN	55	AK	MK
ZAG	JAN	60	AL	ML	OOX	JAN	60	AL	ML
ZAG	JAN	65	AM	MM	OOX	JAN	65	AM	MM
ZAG	JAN	70	AN	MN	OOX	JAN	70	AN	MN
ZAG	JAN	75	AO	MO	OOX	JAN	75	AO	MO

ADJUSTED Archipelago Holdings, Inc. - 2008 LEAPs (AXX/LAM), Archipelago Holdings, Inc. - 2008 LEAPs (YVX)

(Before 3/24/2006)					(Beginning 3/24/2006)				
100 shares NYX					100 shares NYX				
			Calls	Puts				Calls	Puts
LAM	JAN	25	AE	ME	YVX	JAN	25	AE	ME
LAM	JAN	30	AF	MF	YVX	JAN	30	AF	MF
LAM	JAN	35	AG	MG	YVX	JAN	35	AG	MG
LAM	JAN	40	AH	MH	YVX	JAN	40	AH	MH
LAM	JAN	45	AI	MI	YVX	JAN	45	AI	MI
LAM	JAN	50	AJ	MJ	YVX	JAN	50	AJ	MJ
LAM	JAN	55	AK	MK	YVX	JAN	55	AK	MK
LAM	JAN	60	AL	ML	YVX	JAN	60	AL	ML
LAM	JAN	65	AM	MM	YVX	JAN	65	AM	MM
LAM	JAN	70	AN	MN	YVX	JAN	70	AN	MN
LAM	JAN	75	AO	MO	YVX	JAN	75	AO	MO

BOLD - Marks new series to NYX

* - Strike Code Changes

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264