



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2006-049

ONN INFORMATION CIRCULAR # 1409

March 15, 2006

WebSense, Inc. (WBSN)

2 for 1 Stock Split

Ex-Distribution Date: 3/20/2006

WebSense, Inc. (DQH/WBSN) has declared a 2 for 1 stock split payable to shareholders of record on February 13, 2006. Distribution date for the stock split will be Friday, March 17, 2006. Ex-distribution date for the stock split will be Monday, March 20, 2006.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all WebSense, Inc. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Monday, March 20, 2006 and thereafter.
ISE Underlying Symbol(s): Unchanged - WBSN
OPRA Option Symbol(s): Unchanged - (DQH)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of WebSense, Inc.

GTC Order Cancellation:

On Friday, March 17, 2006, immediately after the ISE close, all resting orders in the WBSN order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 40,000,000 Shares through the October 21, 2006 expiration date at which time it will revert to its standard limit of 7,500,000 Shares.

Adjusted Exercise Prices:

Effective with the opening of business, on Monday, March 20, 2006, trading in WBSN series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional WBSN series added prior to the split date will also be adjusted in the manner outlined below.

WebSense, Inc. (WBSN/DQH)
(Before 3/20/2006)
(1 Contract)

WebSense, Inc. (WBSN/DQH)
(Beginning 3/20/2006)
(2 Contracts)

| <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> | <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> |
|-------------------|-------------|--------------|---------------|-------------------|-------------------|-------------|--------------|---------------|-------------------|
| WBSN6APR35.0C/P | DQH | APR | 35 | DG/PG | WBSN6APR17.5CX/PX | DQH | APR | 17 1/2 | DT/PT |
| WBSN6APR40.0C/P | DQH | APR | 40 | DH/PH | WBSN6APR20.0CX/PX | DQH | APR | 20 | DD/PD |
| WBSN6APR45.0C/P | DQH | APR | 45 | DI/PI | WBSN6APR22.5CX/PX | DQH | APR | 22 1/2 | DX/PX |
| WBSN6APR50.0C/P | DQH | APR | 50 | DJ/PJ | WBSN6APR25.0CX/PX | DQH | APR | 25 | DE/PE |
| WBSN6APR55.0C/P | DQH | APR | 55 | DK/PK | WBSN6APR27.5CX/PX | DQH | APR | 27 1/2 | DY/PY |
| WBSN6APR60.0C/P | DQH | APR | 60 | DL/PL | WBSN6APR30.0CX/PX | DQH | APR | 30 | DF/PF |
| WBSN6APR65.0C/P | DQH | APR | 65 | DM/PM | WBSN6APR32.5CX/PX | DQH | APR | 32 1/2 | DZ/PZ |
| WBSN6APR70.0C/P | DQH | APR | 70 | DN/PN | WBSN6APR35.0CX/PX | DQH | APR | 35 | DG/PG |
| WBSN6APR75.0C/P | DQH | APR | 75 | DO/PO | WBSN6APR37.5CX/PX | DQH | APR | 37 1/2 | DU/PU |

Websense, Inc. (WBSN/DQH)
 (Before 3/20/2006)
 (1 Contract)

Websense, Inc. (WBSN/DQH)
 (Beginning 3/20/2006)
 (2 Contracts)

| <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> | <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> |
|-------------------|-------------|--------------|---------------|-------------------|-------------------|-------------|--------------|---------------|-------------------|
| WBSN6JUL50.0C/P | DQH | JUL | 50 | GJ/SJ | WBSN6JUL25.0CX/PX | DQH | JUL | 25 | GE/SE |
| WBSN6JUL55.0C/P | DQH | JUL | 55 | GK/SK | WBSN6JUL27.5CX/PX | DQH | JUL | 27 1/2 | GY/SY |
| WBSN6JUL60.0C/P | DQH | JUL | 60 | GL/SL | WBSN6JUL30.0CX/PX | DQH | JUL | 30 | GF/SF |
| WBSN6JUL65.0C/P | DQH | JUL | 65 | GM/SM | WBSN6JUL32.5CX/PX | DQH | JUL | 32 1/2 | GZ/SZ |
| WBSN6JUL70.0C/P | DQH | JUL | 70 | GN/SN | WBSN6JUL35.0CX/PX | DQH | JUL | 35 | GG/SG |
| WBSN6JUL75.0C/P | DQH | JUL | 75 | GO/SO | WBSN6JUL37.5CX/PX | DQH | JUL | 37 1/2 | GU/SU |
| WBSN6JUL80.0C/P | DQH | JUL | 80 | GP/SP | WBSN6JUL40.0CX/PX | DQH | JUL | 40 | GH/SH |
| WBSN6JUL85.0C/P | DQH | JUL | 85 | GQ/SQ | WBSN6JUL42.5CX/PX | DQH | JUL | 42 1/2 | GV/SV |
| WBSN6JUL90.0C/P | DQH | JUL | 90 | GR/SR | WBSN6JUL45.0CX/PX | DQH | JUL | 45 | GI/SI |
| WBSN6JUL95.0C/P | DQH | JUL | 95 | GS/SS | WBSN6JUL47.5CX/PX | DQH | JUL | 47 1/2 | GW/SW |
| WBSN6JUL100.0C/P | DQH | JUL | 100 | GT/ST | WBSN6JUL50.0CX/PX | DQH | JUL | 50 | GJ/SJ |
| WBSN6OCT35.0C/P | DQH | OCT | 35 | JG/VG | WBSN6OCT17.5CX/PX | DQH | OCT | 17 1/2 | JT/VT |
| WBSN6OCT40.0C/P | DQH | OCT | 40 | JH/VH | WBSN6OCT20.0CX/PX | DQH | OCT | 20 | JD/VD |
| WBSN6OCT45.0C/P | DQH | OCT | 45 | JI/VI | WBSN6OCT22.5CX/PX | DQH | OCT | 22 1/2 | JX/VX |
| WBSN6OCT50.0C/P | DQH | OCT | 50 | JJ/VJ | WBSN6OCT25.0CX/PX | DQH | OCT | 25 | JE/VE |
| WBSN6OCT55.0C/P | DQH | OCT | 55 | JK/VK | WBSN6OCT27.5CX/PX | DQH | OCT | 27 1/2 | JY/VY |
| WBSN6OCT60.0C/P | DQH | OCT | 60 | JL/VL | WBSN6OCT30.0CX/PX | DQH | OCT | 30 | JF/VF |
| WBSN6OCT65.0C/P | DQH | OCT | 65 | JM/VM | WBSN6OCT32.5CX/PX | DQH | OCT | 32 1/2 | JZ/VZ |
| WBSN6OCT70.0C/P | DQH | OCT | 70 | JN/VN | WBSN6OCT35.0CX/PX | DQH | OCT | 35 | JG/VG |
| WBSN6OCT75.0C/P | DQH | OCT | 75 | JO/VO | WBSN6OCT37.5CX/PX | DQH | OCT | 37 1/2 | JU/VU |

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.