## SERIES ADJUSTMENTS - 2005-045

## ONN INFORMATION CIRCULAR \#1388

## March 8, 2006

## Placer dome, Inc. (PDG) Pending Merger with Barrick Gold Corporation (ABX

Placer Dome Inc. (PDG) has announced that Wednesday, March 8, 2006 will be the last day PDG Common Shares w trade on the New York Stock Exchange (NYSE) and the Toronto Stock Exchange (TSX). In connection with the Compulso Acquisition of PDG Common Shares not tendered in the exchange offer by Barrick Gold Corporation (ABX), PDG Transff Books will be permanently closed at the end of the day on March 8, 2006

## Compulsory Acquisition Exchange Terms

Subject to proration, Placer Dome Inc. Shareholders may elect to exchange each PDG Common Share for eitheI
Cash Alternative: $\$ 22.50$ in cash or
Share Alternative: 0.8269 Barrick Gold Corporation (ABX) Common Shares and U.S. $\$ 0.05$ in cas
No fractional $A B X$ Shares will be issued pursuant to the offer. The number of $A B X$ Common Shares to $b$ received will either be rounded up (if the fractional interest is 0.5 or more) or down (if the fractional intere is less than 0.05) and the amount of cash to be received will correspondingly be either decreased or increase (on the basis of $\$ 27.20$ per Barrick Gold Common Share).

Non - electing PDG Shareholders will be deemed to have elected the Share Alternative

## Pending Contract Adjustments

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Placer dome, Inc. options will k adjusted as follows:

| Adjustment Date: | Effective the opening of the business day after the compulsory acquisition is completec |
| :--- | :--- |
| ISE Underlying Symbol: | PDG becomes PMY |
| ISE Commodity Code: | PMY -4101 |
| OPRA Option Symbols: | PDG Becomes PMY |
|  | VDG Becomes ZZO |
|  | YDI Becomes LZO |
| Strike Prices: | No Change |
| No. Of Contracts: | No Change |
| Multiplier: | $100 *($ eg., Premium of $1.00=\$ 100$ ) |
| New Deliverable/Contract: | The deliverable for adjusted Placer Dome Inc. options will be based on th <br>  <br>  <br>  <br>  <br> merger consideration which accrues to non-electing PDG shareholder <br> (stated in terms of a current 100 -share PDG Deliverable. |

**The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.

## GTC Order Cancellation:

Immediately after the ISE close on the effective date of the merger, all resting orders in the PDG order book will b cancelled.

## ADJUSTED EXERCISE PRICES:

Effective with the opening of business, after the date the merger is consummated, trading in PDG series will $b$ on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series Any additional PDG series added prior to the merger date will also be adjusted in the manner outlined belov

| Placer dome, Inc. (PDG) <br> (Before - Date To Be Announced) 100 shares PDG |  |  |  |  | Placer dome, Inc. (PMY) <br> (Beginning - Date To Be Announced (See New Deliverable Above) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ISESeries | OPRA | Month | Strike | Calls/Puts | ISESeries | OPRA | Month | Strike | Calls/Puts |
| PDG6MAR10.0C/P | PDG | MAR | 10 | CB/OB | PMY6MAR10.0CX/PX | PMY | MAR | 10 | CB/OB |
| PDG6MAR12.5C/P | PDG | MAR | 12 1/2 | CV/OV | PMY6MAR12.5CX/PX | PMY | MAR | 12 1/2 | CV/OV |
| PDG6MAR15.0C/P | PDG | MAR | 15 | CC/OC | PMY6MAR15.0CX/PX | PMY | MAR | 15 | CC/OC |
| PDG6MAR17.5C/P | PDG | MAR | $171 / 2$ | CW/OW | PMY6MAR17.5CX/PX | PMY | MAR | 17 1/2 | cW/OW |
| PDG6MAR20.0C/P | PDG | MAR | 20 | CD/OD | PMY6MAR20.0CX/PX | PMY | MAR | 20 | CD/OD |
| PDG6MAR22.5C/P | PDG | MAR | 22 1/2 | CXIOX | PMY6MAR22.5CX/PX | PMY | MAR | 22 1/2 | CXIOX |
| PDG6MAR25.0C/P | PDG | MAR | 25 | CE/OE | PMY6MAR25.0CX/PX | PMY | MAR | 25 | CE/OE |
| PDG6MAR30.0C/P | PDG | MAR | 30 | CF/OF | PMY6MAR30.0CX/PX | PMY | MAR | 30 | CF/OF |
| PDG6APR17.5C/P | PDG | APR | $171 / 2$ | DW/PW | PMY6APR17.5CX/PX | PMY | APR | $171 / 2$ | DW/PW |
| PDG6APR20.0C/P | PDG | APR | 20 | DD/PD | PMY6APR20.0CX/PX | PMY | APR | 20 | DD/PD |
| PDG6APR22.5C/P | PDG | APR | 22 1/2 | DXIPX | PMY6APR22.5CX/PX | PMY | APR | 22 1/2 | DXIPX |
| PDG6APR25.0C/P | PDG | APR | 25 | DE/PE | PMY6APR25.0CX/PX | PMY | APR | 25 | DE/PE |
| PDG6APR30.0C/P | PDG | APR | 30 | DF/PF | PMY6APR30.0CX/PX | PMY | APR | 30 | DF/PF |
| PDG6JUN10.0C/P | PDG | JUN | 10 | FB/RB | PMY6JUN10.0CX/PX | PMY | JUN | 10 | FB/RB |
| PDG6JUN12.5C/P | PDG | JUN | 12 1/2 | FV/RV | PMY6JUN12.5CX/PX | PMY | JUN | $121 / 2$ | FV/RV |
| PDG6JUN15.0C/P | PDG | JUN | 15 | FC/RC | PMY6JUN15.0CX/PX | PMY | JUN | 15 | FC/RC |
| PDG6JUN17.5C/P | PDG | JUN | $171 / 2$ | FW/RW | PMY6JUN17.5CX/PX | PMY | JUN | $171 / 2$ | FW/RW |
| PDG6JUN20.0C/P | PDG | JUN | 20 | FD/RD | PMY6JUN20.0CX/PX | PMY | JUN | 20 | FD/RD |
| PDG6JUN22.5C/P | PDG | JUN | 22 1/2 | FX/RX | PMY6JUN22.5CX/PX | PMY | JUN | 22 1/2 | FX/RX |
| PDG6JUN25.0C/P | PDG | JUN | 25 | FE/RE | PMY6JUN25.0CX/PX | PMY | JUN | 25 | FE/RE |
| PDG6JUN30.0C/P | PDG | JUN | 30 | FF/RF | PMY6JUN30.0CX/PX | PMY | JUN | 30 | FF/RF |
| PDG6SEP20.0C/P | PDG | SEP | 20 | ID/UD | PMY6SEP20.0CX/PX | PMY | SEP | 20 | ID/UD |
| PDG6SEP22.5C/P | PDG | SEP | 22 1/2 | IX/UX | PMY6SEP22.5CX/PX | PMY | SEP | 22 1/2 | IX/UX |
| PDG6SEP25.0C/P | PDG | SEP | 25 | IE/UE | PMY6SEP25.0CX/PX | PMY | SEP | 25 | IE/UE |
| PDG6SEP30.0C/P | PDG | SEP | 30 | IF/UF | PMY6SEP30.0CX/PX | PMY | SEP | 30 | IF/UF |
| PDG6SEP35.0C/P | PDG | SEP | 35 | IG/UG | PMY6SEP35.0CX/PX | PMY | SEP | 35 | IG/UG |

Placer Dome, Inc. - 2007 Leap (PDG/VDG)
(Before - Date To Be Announced) 100 shares PDG

| ISESeries | OPRA | Month | Strike | Calls/Puts |
| :--- | :--- | :---: | :--- | :---: |
|  |  |  |  |  |
| PDG7JAN10.0C/P | VDG | JAN | 10 | AB/MB |
| PDG7JAN12.5C/P | VDG | JAN | $121 / 2$ | AV/MV |
| PDG7JAN15.0C/P | VDG | JAN | 15 | AC/MC |
| PDG7JAN17.5C/P | VDG | JAN | $171 / 2$ | AW/MW |
| PDG7JAN20.0C/P | VDG | JAN | 20 | AD/MD |
| PDG7JAN22.5C/P | VDG | JAN | $221 / 2$ | AX/MX |
| PDG7JAN25.0C/P | VDG | JAN | 25 | AE/ME |
| PDG7JAN30.0C/P | VDG | JAN | 30 | AF/MF |

Placer Dome, Inc. - 2008 Leap (PDG/YDI)
(Before - Date To Be Announced) 100 shares PDG

| ISESeries | OPRA | Month | Strike | Calls/Puts | ISESeries | OPRA | Month | Strike | Calls/Puts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| PDG8JAN5.0C/P | YDI | JAN | 5 | AA/MA | PMY8JAN5.0CX/PX | LZO | JAN | 5 | AA/MA |
| PDG8JAN10.0C/P | YDI | JAN | 10 | AB/MB | PMY8JAN10.0CX/PX | LZO | JAN | 10 | AB/MB |
| PDG8JAN12.5C/P | YDI | JAN | 12 1/2 | AV/MV | PMY8JAN12.5CX/PX | LZO | JAN | 12 1/2 | AV/MV |
| PDG8JAN15.0C/P | YDI | JAN | 15 | AC/MC | PMY8JAN15.0CX/PX | LZO | JAN | 15 | AC/MC |
| PDG8JAN17.5C/P | YDI | JAN | 17 1/2 | AW/MW | PMY8JAN17.5CX/PX | LZO | JAN | $171 / 2$ | AW/MW |
| PDG8JAN20.0C/P | YDI | JAN | 20 | AD/MD | PMY8JAN20.0CX/PX | LZO | JAN | 20 | AD/MD |
| PDG8JAN25.0C/P | YDI | JAN | 25 | AE/ME | PMY8JAN25.0CX/PX | LZO | JAN | 25 | AE/ME |

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264

