

SERIES ADJUSTMENTS - 2006-043
ONN INFORMATION CIRCULAR #1386
March 6, 2006

Burlington Resources, Inc. (BR) Anticipated Adjustment due to Pending Merger with ConocoPhillips (COP)

On Thursday, March 30, 2006, the shareholders of Burlington Resources, Inc., Inc. (BR) will vote concerning a proposed merger with ConocoPhillips (COP). If the merger is approved and consummated, each existing BR Common Share will be converted into the right to receive 0.7214 ConocoPhillips (COP) Common Shares plus \$46.50 Cash. Cash will be paid in lieu of fractional COP shares.

Pending Contract Adjustment:

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Burlington Resources, Inc., Inc. options will be adjusted as follows:

Adjustment Date: Effective the opening of business day after the merger is consummated. Contract adjustment is expected to occur during the first half of 2006

ISE Underlying Symbol: BR becomes BSJ

ISE Commodity Code: BSJ - 5061

OPRA Option Symbols: BR Becomes BSJ
 OHZ Becomes ZUB
 YJS Becomes LGS

Strike Prices: No Change

No. Of Contracts: No Change

Multiplier: 100*(eg., Premium of 1.00 = \$100)

New Deliverable/Contract: **1) 72 ConocoPhillips (COP) Common Share;**
2) Cash in lieu of .14 fractional COP Share;
3) \$4,650.00 Cash (\$46.50 X 100)

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

GTC Order Cancellation

Immediately after the ISE close on the effective date of the merger, all resting orders in the BR order book will be cancelled.

ADJUSTED EXERCISE PRICES

Effective with the opening of business, after the date the merger is consummated, trading in BR series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional BR series added prior to the merger date will also be adjusted in the manner outlined below.

Burlington Resources, Inc. (BR) (Before - Date to be announced 100 shares BR)					Burlington Resources, Inc. (BSJ) (Beginning- Date to be announced (See New Deliverable Above)				
ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
BR6MAR70.0C/P	BR	MAR	70	CN/ON	BSJ6MAR70.0CX/PX	BSJ	MAR	70	CN/ON
BR6MAR75.0C/P	BR	MAR	75	CO/OO	BSJ6MAR75.0CX/PX	BSJ	MAR	75	CO/OO
BR6MAR80.0C/P	BR	MAR	80	CP/OP	BSJ6MAR80.0CX/PX	BSJ	MAR	80	CP/OP
BR6MAR85.0C/P	BR	MAR	85	CQ/OQ	BSJ6MAR85.0CX/PX	BSJ	MAR	85	CQ/OQ
BR6MAR90.0C/P	BR	MAR	90	CR/OR	BSJ6MAR90.0CX/PX	BSJ	MAR	90	CR/OR
BR6MAR95.0C/P	BR	MAR	95	CS/OS	BSJ6MAR95.0CX/PX	BSJ	MAR	95	CS/OS
BR6MAR100.0C/P	BR	MAR	100	CT/OT	BSJ6MAR100.0CX/PX	BSJ	MAR	100	CT/OT
BR6MAR105.0C/P	BR	MAR	105	CA/OA	BSJ6MAR105.0CX/PX	BSJ	MAR	105	CA/OA
BR6MAR110.0C/P	BR	MAR	110	CB/OB	BSJ6MAR110.0CX/PX	BSJ	MAR	110	CB/OB

Burlington Resources, Inc. (BR)
(Before - Date to be announced
100 shares BR

Burlington Resources, Inc. (BSJ)
(Beginning- Date to be announced
(See New Deliverable Above

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
BR6APR70.0C/P	BR	APR	70	DN/PN	BSJ6APR70.0CX/PX	BSJ	APR	70	DN/PN
BR6APR75.0C/P	BR	APR	75	DO/PO	BSJ6APR75.0CX/PX	BSJ	APR	75	DO/PO
BR6APR80.0C/P	BR	APR	80	DP/PP	BSJ6APR80.0CX/PX	BSJ	APR	80	DP/PP
BR6APR85.0C/P	BR	APR	85	DQ/PQ	BSJ6APR85.0CX/PX	BSJ	APR	85	DQ/PQ
BR6APR90.0C/P	BR	APR	90	DR/PR	BSJ6APR90.0CX/PX	BSJ	APR	90	DR/PR
BR6APR95.0C/P	BR	APR	95	DS/PS	BSJ6APR95.0CX/PX	BSJ	APR	95	DS/PS
BR6APR100.0C/P	BR	APR	100	DT/PT	BSJ6APR100.0CX/PX	BSJ	APR	100	DT/PT
BR6APR105.0C/P	BR	APR	105	DA/PA	BSJ6APR105.0CX/PX	BSJ	APR	105	DA/PA
BR6APR110.0C/P	BR	APR	110	DB/PB	BSJ6APR110.0CX/PX	BSJ	APR	110	DB/PB
BR6MAY50.0C/P	BR	MAY	50	EJ/QJ	BSJ6MAY50.0CX/PX	BSJ	MAY	50	EJ/QJ
BR6MAY55.0C/P	BR	MAY	55	EK/QK	BSJ6MAY55.0CX/PX	BSJ	MAY	55	EK/QK
BR6MAY60.0C/P	BR	MAY	60	EL/QL	BSJ6MAY60.0CX/PX	BSJ	MAY	60	EL/QL
BR6MAY65.0C/P	BR	MAY	65	EM/QM	BSJ6MAY65.0CX/PX	BSJ	MAY	65	EM/QM
BR6MAY70.0C/P	BR	MAY	70	EN/QN	BSJ6MAY70.0CX/PX	BSJ	MAY	70	EN/QN
BR6MAY75.0C/P	BR	MAY	75	EO/QO	BSJ6MAY75.0CX/PX	BSJ	MAY	75	EO/QO
BR6MAY80.0C/P	BR	MAY	80	EP/QP	BSJ6MAY80.0CX/PX	BSJ	MAY	80	EP/QP
BR6MAY85.0C/P	BR	MAY	85	EQ/QQ	BSJ6MAY85.0CX/PX	BSJ	MAY	85	EQ/QQ
BR6MAY90.0C/P	BR	MAY	90	ER/QR	BSJ6MAY90.0CX/PX	BSJ	MAY	90	ER/QR
BR6MAY95.0C/P	BR	MAY	95	ES/QS	BSJ6MAY95.0CX/PX	BSJ	MAY	95	ES/QS
BR6MAY100.0C/P	BR	MAY	100	ET/QT	BSJ6MAY100.0CX/PX	BSJ	MAY	100	ET/QT
BR6AUG65.0C/P	BR	AUG	65	HM/TM	BSJ6AUG65.0CX/PX	BSJ	AUG	65	HM/TM
BR6AUG70.0C/P	BR	AUG	70	HN/TN	BSJ6AUG70.0CX/PX	BSJ	AUG	70	HN/TN
BR6AUG75.0C/P	BR	AUG	75	HO/TO	BSJ6AUG75.0CX/PX	BSJ	AUG	75	HO/TO
BR6AUG80.0C/P	BR	AUG	80	HP/TP	BSJ6AUG80.0CX/PX	BSJ	AUG	80	HP/TP
BR6AUG85.0C/P	BR	AUG	85	HQ/TQ	BSJ6AUG85.0CX/PX	BSJ	AUG	85	HQ/TQ
BR6AUG90.0C/P	BR	AUG	90	HR/TR	BSJ6AUG90.0CX/PX	BSJ	AUG	90	HR/TR
BR6AUG95.0C/P	BR	AUG	95	HS/TS	BSJ6AUG95.0CX/PX	BSJ	AUG	95	HS/TS
BR6AUG100.0C/P	BR	AUG	100	HT/TT	BSJ6AUG100.0CX/PX	BSJ	AUG	100	HT/TT
BR6AUG105.0C/P	BR	AUG	105	HA/TA	BSJ6AUG105.0CX/PX	BSJ	AUG	105	HA/TA

Burlington Resources, Inc. - 2007 Leap (BR/OHZ
(Before - Date to be announced
100 shares BR

ISESeries	OPRA	Month	Strike	Calls/Puts
BR7JAN35.0C/P	OHZ	JAN	35	AG/MG
BR7JAN40.0C/P	OHZ	JAN	40	AH/MH
BR7JAN45.0C/P	OHZ	JAN	45	AI/MI
BR7JAN50.0C/P	OHZ	JAN	50	AJ/MJ
BR7JAN55.0C/P	OHZ	JAN	55	AK/MK
BR7JAN60.0C/P	OHZ	JAN	60	AL/ML
BR7JAN65.0C/P	OHZ	JAN	65	AM/MM
BR7JAN70.0C/P	OHZ	JAN	70	AN/MN
BR7JAN75.0C/P	OHZ	JAN	75	AO/MO
BR7JAN80.0C/P	OHZ	JAN	80	AP/MP
BR7JAN85.0C/P	OHZ	JAN	85	AQ/MQ
BR7JAN90.0C/P	OHZ	JAN	90	AR/MR
BR7JAN95.0C/P	OHZ	JAN	95	AS/MS
BR7JAN100.0C/P	OHZ	JAN	100	AT/MT

Burlington Resources, Inc. - 2007 Leap (BSJ/ZUB
(Beginning- Date to be announced
(See New Deliverable Above

ISESeries	OPRA	Month	Strike	Calls/Puts
BSJ7JAN35.0CX/PX	ZUB	JAN	35	AG/MG
BSJ7JAN40.0CX/PX	ZUB	JAN	40	AH/MH
BSJ7JAN45.0CX/PX	ZUB	JAN	45	AI/MI
BSJ7JAN50.0CX/PX	ZUB	JAN	50	AJ/MJ
BSJ7JAN55.0CX/PX	ZUB	JAN	55	AK/MK
BSJ7JAN60.0CX/PX	ZUB	JAN	60	AL/ML
BSJ7JAN65.0CX/PX	ZUB	JAN	65	AM/MM
BSJ7JAN70.0CX/PX	ZUB	JAN	70	AN/MN
BSJ7JAN75.0CX/PX	ZUB	JAN	75	AO/MO
BSJ7JAN80.0CX/PX	ZUB	JAN	80	AP/MP
BSJ7JAN85.0CX/PX	ZUB	JAN	85	AQ/MQ
BSJ7JAN90.0CX/PX	ZUB	JAN	90	AR/MR
BSJ7JAN95.0CX/PX	ZUB	JAN	95	AS/MS
BSJ7JAN100.0CX/PX	ZUB	JAN	100	AT/MT

Burlington Resources, Inc. - 2008 Leap (BR/YJS
(Before - Date to be announced
100 shares BR

ISESeries	OPRA	Month	Strike	Calls/Puts
BR8JAN35.0C/P	YJS	JAN	35	AG/MG
BR8JAN40.0C/P	YJS	JAN	40	AH/MH
BR8JAN45.0C/P	YJS	JAN	45	AI/MI
BR8JAN50.0C/P	YJS	JAN	50	AJ/MJ
BR8JAN55.0C/P	YJS	JAN	55	AK/MK
BR8JAN60.0C/P	YJS	JAN	60	AL/ML
BR8JAN65.0C/P	YJS	JAN	65	AM/MM
BR8JAN70.0C/P	YJS	JAN	70	AN/MN
BR8JAN75.0C/P	YJS	JAN	75	AO/MO
BR8JAN80.0C/P	YJS	JAN	80	AP/MP
BR8JAN85.0C/P	YJS	JAN	85	AQ/MQ
BR8JAN90.0C/P	YJS	JAN	90	AR/MR
BR8JAN95.0C/P	YJS	JAN	95	AS/MS
BR8JAN100.0C/P	YJS	JAN	100	AT/MT

Burlington Resources, Inc. - 2008 Leap (BSJ/LGS
(Beginning- Date to be announced
(See New Deliverable Above

ISESeries	OPRA	Month	Strike	Calls/Puts
BSJ8JAN35.0CX/PX	LGS	JAN	35	AG/MG
BSJ8JAN40.0CX/PX	LGS	JAN	40	AH/MH
BSJ8JAN45.0CX/PX	LGS	JAN	45	AI/MI
BSJ8JAN50.0CX/PX	LGS	JAN	50	AJ/MJ
BSJ8JAN55.0CX/PX	LGS	JAN	55	AK/MK
BSJ8JAN60.0CX/PX	LGS	JAN	60	AL/ML
BSJ8JAN65.0CX/PX	LGS	JAN	65	AM/MM
BSJ8JAN70.0CX/PX	LGS	JAN	70	AN/MN
BSJ8JAN75.0CX/PX	LGS	JAN	75	AO/MO
BSJ8JAN80.0CX/PX	LGS	JAN	80	AP/MP
BSJ8JAN85.0CX/PX	LGS	JAN	85	AQ/MQ
BSJ8JAN90.0CX/PX	LGS	JAN	90	AR/MR
BSJ8JAN95.0CX/PX	LGS	JAN	95	AS/MS
BSJ8JAN100.0CX/PX	LGS	JAN	100	AT/MT

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-026