



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2006-034
ONN INFORMATION CIRCULAR # 1370
February 23, 2006

Celgene Corporation (CELG)
2 FOR 1 Stock Split
Ex-Distribution Date: 2/27/2006

Celgene Corporation (LQH/CELG) has declared a 2 For 1 stock split payable to shareholders of record on February 17, 2006. Distribution date for the stock split will be Friday, February 24, 2006. Ex-distribution date for the stock split will be Monday, February 27, 2006.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Celgene Corporation options will be adjusted as follows:

Adjustment Date: Effective with exercises of Monday, February 27, 2006 and thereafter
ISE Underlying Symbol(s): Unchanged - CELG
OPRA Option Symbol(s): Unchanged - (LQH/VCS/WYO/LOH/LOS)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eight
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Celgene Corporation

GTC Order Cancellation

On Friday, February 24, 2006, immediately after the ISE close, all resting orders in the CELG order book will be cancelled.

Position and Exercise Limits

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 Shares through the January 19, 2008 expiration date at which time it will revert to its standard limit of 25,000,000 Shares.

Adjusted Exercise Prices

Effective with the opening of business, on Monday, February 27, 2006, trading in CELG will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional CELG series added prior to the split date will also be adjusted in the manner outlined below.

Celgene Corporation (CELG/LQH) (Before 2/27/2006) (1 Contract)					Celgene Corporation (CELG/LQH) (Beginning 2/27/2006) (2 Contracts)				
<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CELG6MAR50.0C/P	LQH	MAR	50	CJ/OJ	CELG6MAR25.0CX/PX	LQH	MAR	25	CE/OE
CELG6MAR55.0C/P	LQH	MAR	55	CK/OK	CELG6MAR27.5CX/PX	LQH	MAR	27 1/2	CY/OY
CELG6MAR60.0C/P	LQH	MAR	60	CL/OL	CELG6MAR30.0CX/PX	LQH	MAR	30	CF/OF
CELG6MAR65.0C/P	LQH	MAR	65	CM/OM	CELG6MAR32.5CX/PX	LQH	MAR	32 1/2	CZ/OZ
CELG6MAR70.0C/P	LQH	MAR	70	CN/ON	CELG6MAR35.0CX/PX	LQH	MAR	35	CG/OG
CELG6MAR75.0C/P	LQH	MAR	75	CO/OO	CELG6MAR37.5CX/PX	LQH	MAR	37 1/2	CU/OU
CELG6MAR80.0C/P	LQH	MAR	80	CP/OP	CELG6MAR40.0CX/PX	LQH	MAR	40	CH/OH
CELG6MAR85.0C/P	LQH	MAR	85	CQ/OQ	CELG6MAR42.5CX/PX	LQH	MAR	42 1/2	CV/OV
CELG6MAR90.0C/P	LQH	MAR	90	CR/OR	CELG6MAR45.0CX/PX	LQH	MAR	45	CI/OI

Celgene Corporation (CELG/LQH)
 (Before 2/27/2006)
 (1 Contract)

Celgene Corporation (CELG/LQH)
 (Beginning 2/27/2006)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CELG6APR30.0C/P	LQH	APR	30	DF/PF	CELG6APR15.0CX/PX	LQH	APR	15	DC/PC
CELG6APR35.0C/P	LQH	APR	35	DG/PG	CELG6APR17.5CX/PX	LQH	APR	17 1/2	DS/PS
CELG6APR40.0C/P	LQH	APR	40	DH/PH	CELG6APR20.0CX/PX	LQH	APR	20	DD/PD
CELG6APR45.0C/P	LQH	APR	45	DI/PI	CELG6APR22.5CX/PX	LQH	APR	22 1/2	DX/PX
CELG6APR50.0C/P	LQH	APR	50	DJ/PJ	CELG6APR25.0CX/PX	LQH	APR	25	DE/PE
CELG6APR55.0C/P	LQH	APR	55	DK/PK	CELG6APR27.5CX/PX	LQH	APR	27 1/2	DY/PY
CELG6APR60.0C/P	LQH	APR	60	DL/PL	CELG6APR30.0CX/PX	LQH	APR	30	DF/PF
CELG6APR65.0C/P	LQH	APR	65	DM/PM	CELG6APR32.5CX/PX	LQH	APR	32 1/2	DZ/PZ
CELG6APR70.0C/P	LQH	APR	70	DN/PN	CELG6APR35.0CX/PX	LQH	APR	35	DG/PG
CELG6APR75.0C/P	LQH	APR	75	DO/PO	CELG6APR37.5CX/PX	LQH	APR	37 1/2	DU/PU
CELG6APR80.0C/P	LQH	APR	80	DP/PP	CELG6APR40.0CX/PX	LQH	APR	40	DH/PH
CELG6APR85.0C/P	LQH	APR	85	DQ/PQ	CELG6APR42.5CX/PX	LQH	APR	42 1/2	DV/PV
CELG6APR90.0C/P	LQH	APR	90	DR/PR	CELG6APR45.0CX/PX	LQH	APR	45	DI/PI
CELG6JUL40.0C/P	LQH	JUL	40	GH/SH	CELG6JUL20.0CX/PX	LQH	JUL	20	GD/SD
CELG6JUL45.0C/P	LQH	JUL	45	GI/SI	CELG6JUL22.5CX/PX	LQH	JUL	22 1/2	GX/SX
CELG6JUL50.0C/P	LQH	JUL	50	GJ/SJ	CELG6JUL25.0CX/PX	LQH	JUL	25	GE/SE
CELG6JUL55.0C/P	LQH	JUL	55	GK/SK	CELG6JUL27.5CX/PX	LQH	JUL	27 1/2	GY/SY
CELG6JUL60.0C/P	LQH	JUL	60	GL/SL	CELG6JUL30.0CX/PX	LQH	JUL	30	GF/SF
CELG6JUL65.0C/P	LQH	JUL	65	GM/SM	CELG6JUL32.5CX/PX	LQH	JUL	32 1/2	GZ/SZ
CELG6JUL70.0C/P	LQH	JUL	70	GN/SN	CELG6JUL35.0CX/PX	LQH	JUL	35	GG/SG
CELG6JUL75.0C/P	LQH	JUL	75	GO/SO	CELG6JUL37.5CX/PX	LQH	JUL	37 1/2	GU/SU
CELG6JUL80.0C/P	LQH	JUL	80	GP/SP	CELG6JUL40.0CX/PX	LQH	JUL	40	GH/SH
CELG6JUL85.0C/P	LQH	JUL	85	GQ/SQ	CELG6JUL42.5CX/PX	LQH	JUL	42 1/2	GV/SV
CELG6JUL90.0C/P	LQH	JUL	90	GR/SR	CELG6JUL45.0CX/PX	LQH	JUL	45	GI/SI
CELG6JUL95.0C/P	LQH	JUL	95	GS/SS	CELG6JUL47.5CX/PX	LQH	JUL	47 1/2	GW/SW
CELG6JUL100.0C/P	LQH	JUL	100	GT/ST	CELG6JUL50.0CX/PX	LQH	JUL	50	GJ/SJ
CELG6OCT50.0C/P	LQH	OCT	50	JJ/VJ	CELG6OCT25.0CX/PX	LQH	OCT	25	JE/VE
CELG6OCT55.0C/P	LQH	OCT	55	JK/VK	CELG6OCT27.5CX/PX	LQH	OCT	27 1/2	JY/VY
CELG6OCT60.0C/P	LQH	OCT	60	JL/VL	CELG6OCT30.0CX/PX	LQH	OCT	30	JF/VF
CELG6OCT65.0C/P	LQH	OCT	65	JM/VM	CELG6OCT32.5CX/PX	LQH	OCT	32 1/2	JZ/VZ
CELG6OCT70.0C/P	LQH	OCT	70	JN/VN	CELG6OCT35.0CX/PX	LQH	OCT	35	JG/VG
CELG6OCT75.0C/P	LQH	OCT	75	JO/VO	CELG6OCT37.5CX/PX	LQH	OCT	37 1/2	JU/VU
CELG6OCT80.0C/P	LQH	OCT	80	JP/VP	CELG6OCT40.0CX/PX	LQH	OCT	40	JH/VH
CELG6OCT85.0C/P	LQH	OCT	85	JQ/VQ	CELG6OCT42.5CX/PX	LQH	OCT	42 1/2	JV/VV
CELG6OCT90.0C/P	LQH	OCT	90	JR/VR	CELG6OCT45.0CX/PX	LQH	OCT	45	JI/VI

Celgene Corporation - 2007 Leap (CELG/VCS/ZCS
(Before 2/27/2006)
(1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CELG7JAN7.5C/P	VCS	JAN	7 1/2	AS/MS
CELG7JAN10.0CX/PX	VCS	JAN	10	AB/MB
CELG7JAN12.5C/P	VCS	JAN	12 1/2	AV/MV
CELG7JAN15.0CX/PX	VCS	JAN	15	AC/MC
CELG7JAN17.5C/P	VCS	JAN	17 1/2	AW/MW
CELG7JAN20.0CX/PX	VCS	JAN	20	AD/MD
CELG7JAN22.5CX/PX	VCS	JAN	22 1/2	AX/MX
CELG7JAN25.0CX/PX	VCS	JAN	25	AE/ME
CELG7JAN27.5CX/PX	VCS	JAN	27 1/2	AY/MY
CELG7JAN30.0CX/PX	VCS	JAN	30	AF/MF
CELG7JAN32.5CX/PX	VCS	JAN	32 1/2	AZ/MZ
CELG7JAN35.0CX/PX	VCS	JAN	35	AG/MG
CELG7JAN37.5C/P	VCS	JAN	37 1/2	AU/MU
CELG7JAN40.0CX/PX	VCS	JAN	40	AH/MH
CELG7JAN45.0C/P	VCS	JAN	45	AI/MI
CELG7JAN50.0C/P	VCS	JAN	50	AJ/MJ
CELG7JAN55.0C/P	VCS	JAN	55	AK/MK
CELG7JAN60.0C/P	VCS	JAN	60	AL/ML
CELG7JAN65.0C/P	VCS	JAN	65	AM/MM
CELG7JAN70.0C/P	VCS	JAN	70	AN/MN
CELG7JAN75.0C/P	VCS	JAN	75	AO/MO
CELG7JAN80.0C/P	VCS	JAN	80	AP/MP
CELG7JAN85.0C/P	VCS	JAN	85	AQ/MQ
CELG7JAN90.0C/P	VCS	JAN	90	AR/MR
CELG7JAN100.0C/P	VCS	JAN	100	AT/MT
CELG7JAN110.0C/P	ZCS	JAN	110	AB/MB

Celgene Corporation - 2007 Leap (CELG/VCS/ZCS
(Beginning 2/27/2006)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CELG7JAN3.8CX/PX	VCS	JAN	3 3/4	AK/MK
CELG7JAN5.0CY/PY	VCS	JAN	5	AA/MA
CELG7JAN6.3CX/PX	VCS	JAN	6 1/4	AL/ML
CELG7JAN7.5CY/PY	VCS	JAN	7 1/2	AM/MM
CELG7JAN8.8CX/PX	VCS	JAN	8 3/4	AN/MN
CELG7JAN10.0CY/PY	VCS	JAN	10	AB/MB
CELG7JAN11.3CY/PY	VCS	JAN	11 1/4	AO/MO
CELG7JAN12.5CY/PY	VCS	JAN	12 1/2	AP/MP
CELG7JAN13.8CY/PY	VCS	JAN	13 3/4	AQ/MQ
CELG7JAN15.0CY/PY	VCS	JAN	15	AC/MC
CELG7JAN16.3CY/PY	VCS	JAN	16 1/4	AR/MR
CELG7JAN17.5CY/PY	VCS	JAN	17 1/2	AS/MS
CELG7JAN18.8CX/PX	VCS	JAN	18 3/4	AT/MT
CELG7JAN20.0CY/PY	VCS	JAN	20	AD/MD
CELG7JAN22.5CX/PX	VCS	JAN	22 1/2	AX/MX
CELG7JAN25.0CX/PX	VCS	JAN	25	AE/ME
CELG7JAN27.5CX/PX	VCS	JAN	27 1/2	AY/MY
CELG7JAN30.0CX/PX	VCS	JAN	30	AF/MF
CELG7JAN32.5CX/PX	VCS	JAN	32 1/2	AZ/MZ
CELG7JAN35.0CX/PX	VCS	JAN	35	AG/MG
CELG7JAN37.5CX/PX	VCS	JAN	37 1/2	AU/MU
CELG7JAN40.0CX/PX	VCS	JAN	40	AH/MH
CELG7JAN42.5CX/PX	VCS	JAN	42 1/2	AV/MV
CELG7JAN45.0CX/PX	VCS	JAN	45	AI/MI
CELG7JAN50.0CX/PX	VCS	JAN	50	AJ/MJ
CELG7JAN55.0CX/PX	ZCS	JAN	55	AK/MK

Celgene Corporation - 2008 Leap (CELG/WYO/LOH
(Before 2/27/2006)
(1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CELG8JAN20.0C/P	WYO	JAN	20	AD/MD
CELG8JAN30.0C/P	WYO	JAN	30	AF/MF
CELG8JAN35.0C/P	WYO	JAN	35	AG/MG
CELG8JAN40.0C/P	WYO	JAN	40	AH/MH
CELG8JAN45.0C/P	WYO	JAN	45	AI/MI
CELG8JAN50.0C/P	WYO	JAN	50	AJ/MJ
CELG8JAN60.0C/P	WYO	JAN	60	AL/ML
CELG8JAN65.0C/P	WYO	JAN	65	AM/MM
CELG8JAN70.0C/P	WYO	JAN	70	AN/MN
CELG8JAN75.0C/P	WYO	JAN	75	AO/MO
CELG8JAN80.0C/P	WYO	JAN	80	AP/MP
CELG8JAN85.0C/P	WYO	JAN	85	AQ/MQ
CELG8JAN90.0C/P	WYO	JAN	90	AR/MR
CELG8JAN100.0C/P	WYO	JAN	100	AT/MT
CELG8JAN100.0C/P	LOH	JAN	110	AB/MB

Celgene Corporation - 2008 Leap (CELG/WYO/LOH
(Beginning 2/27/2006)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CELG8JAN10.0CX/PX	WYO	JAN	10	AB/MB
CELG8JAN15.0CX/PX	WYO	JAN	15	AC/MC
CELG8JAN17.5CX/PX	WYO	JAN	17 1/2	AS/MS
CELG8JAN20.0CX/PX	WYO	JAN	20	AD/MD
CELG8JAN22.5CX/PX	WYO	JAN	22 1/2	AX/MX
CELG8JAN25.0CX/PX	WYO	JAN	25	AE/ME
CELG8JAN30.0CX/PX	WYO	JAN	30	AF/MF
CELG8JAN32.5CX/PX	WYO	JAN	32 1/2	AZ/MZ
CELG8JAN35.0CX/PX	WYO	JAN	35	AG/MG
CELG8JAN37.5CX/PX	WYO	JAN	37 1/2	AU/MU
CELG8JAN40.0CX/PX	WYO	JAN	40	AH/MH
CELG8JAN42.5CX/PX	WYO	JAN	42 1/2	AV/MV
CELG8JAN45.0CX/PX	WYO	JAN	45	AI/MI
CELG8JAN50.0CX/PX	WYO	JAN	50	AJ/MJ
CELG8JAN50.0CX/PX	LOH	JAN	55	AK/MK

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-026