

SERIES ADJUSTMENTS - 2006-033 ONN INFORMATION CIRCULAR # 1369 February 22,2006

Abgenix, Inc. (ABGX) - Anticipated Cash Settlement

On March 29, 2006, shareholders of Abgenix, Inc. (ABGX) will vote concerning the proposed merger with a subsidiary of Amgen, Inc. (AMGN). If the merger is approved and consummated, each existing ABGX Common Share will be converted into the right to receive \$22.50 net cash per share.

Pending Contract Adjustments

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Abgenix, Inc. options will be adjusted as follows:

Adjustment Date: Effective the opening of business day after the merger is consummated.

Contract Adjustment is expected to occur by the end of the first guarter, 2006.

New Deliverable/Contract: \$2,250.00 (\$22.50 x 100)

Since AZG options are American Style, AZG open interest will remain until exercise or expiration.

**The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.