



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2006-032

ONN INFORMATION CIRCULAR # 1368

February 21, 2006

Peabody Energy Corp. (BTU)

2 For 1 Stock Split

Ex-Distribution Date: 2/23/2006

Peabody Energy Corp. (BTU) has declared a 2 For 1 stock split payable to shareholders of record on February 7, 2006. Distribution date for the stock split will be Wednesday, February 22, 2006. Ex-distribution date for the stock split will be Thursday, February 23, 2006.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Peabody Energy Corp. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Thursday, February 23, 2006 and thereafter.
ISE Underlying Symbol(s): Unchanged - BTU
OPRA Option Symbol(s): Unchanged - (BTU/ZZT)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Peabody Energy Corp.

GTC Order Cancellation:

On Wednesday, February 22, 2006, immediately after the ISE close, all resting orders in the BTU order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 Shares through the January 19, 2008 expiration date at which time it will revert to its standard limit of 25,000,000 Shares.

Adjusted Exercise Prices:

Effective with the opening of business, on Thursday, February 23, 2006, trading in BTU series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional BTU series added prior to the split date will also be adjusted in the manner outlined below.

Peabody Energy Corp. (BTU)
(Before 2/23/2006)
(1 Contract)

Peabody Energy Corp. (BTU)
(Beginning 2/23/2006)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BTU6MAR40.0C/P	BTU	MAR	40	CH/OH	BTU6MAR20.0CX/PX	BTU	MAR	20	CD/OD
BTU6MAR45.0C/P	BTU	MAR	45	CI/OI	BTU6MAR22.5CX/PX	BTU	MAR	22 1/2	CX/OX
BTU6MAR50.0C/P	BTU	MAR	50	CJ/OJ	BTU6MAR25.0CX/PX	BTU	MAR	25	CE/OE
BTU6MAR55.0C/P	BTU	MAR	55	CK/OK	BTU6MAR27.5CX/PX	BTU	MAR	27 1/2	CY/OY
BTU6MAR60.0C/P	BTU	MAR	60	CL/OL	BTU6MAR30.0CX/PX	BTU	MAR	30	CF/OF
BTU6MAR65.0C/P	BTU	MAR	65	CM/OM	BTU6MAR32.5CX/PX	BTU	MAR	32 1/2	CZ/OZ
BTU6MAR70.0C/P	BTU	MAR	70	CN/ON	BTU6MAR35.0CX/PX	BTU	MAR	35	CG/OG

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BTU6MAR75.0C/P	BTU	MAR	75	CO/OO	BTU6MAR37.5CX/PX	BTU	MAR	37 1/2	CU/OU
BTU6MAR80.0C/P	BTU	MAR	80	CP/OP	BTU6MAR40.0CX/PX	BTU	MAR	40	CH/OH
BTU6MAR85.0C/P	BTU	MAR	85	CQ/OQ	BTU6MAR42.5CX/PX	BTU	MAR	42 1/2	CV/OV
BTU6MAR90.0C/P	BTU	MAR	90	CR/OR	BTU6MAR45.0CX/PX	BTU	MAR	45	CI/OI
BTU6MAR95.0C/P	BTU	MAR	95	CS/OS	BTU6MAR47.5CX/PX	BTU	MAR	47 1/2	CW/OW
BTU6MAR100.0C/P	BTU	MAR	100	CT/OT	BTU6MAR50.0CX/PX	BTU	MAR	50	CJ/OJ
BTU6MAR105.0C/P	BTU	MAR	105	CA/OA	BTU6MAR52.5CX/PX	BTU	MAR	52 1/2	CT/OT
BTU6MAR110.0C/P	BTU	MAR	110	CB/OB	BTU6MAR55.0CX/PX	BTU	MAR	55	CK/OK
BTU6APR65.0C/P	BTU	APR	65	DM/PM	BTU6APR32.5CX/PX	BTU	APR	32 1/2	DZ/PZ
BTU6APR70.0C/P	BTU	APR	70	DN/PN	BTU6APR35.0CX/PX	BTU	APR	35	DG/PG
BTU6APR75.0C/P	BTU	APR	75	DO/PO	BTU6APR37.5CX/PX	BTU	APR	37 1/2	DU/PU
BTU6APR80.0C/P	BTU	APR	80	DP/PP	BTU6APR40.0CX/PX	BTU	APR	40	DH/PH
BTU6APR85.0C/P	BTU	APR	85	DQ/PQ	BTU6APR42.5CX/PX	BTU	APR	42 1/2	DV/PV
BTU6APR90.0C/P	BTU	APR	90	DR/PR	BTU6APR45.0CX/PX	BTU	APR	45	DI/PI
BTU6APR95.0C/P	BTU	APR	95	DS/PS	BTU6APR47.5CX/PX	BTU	APR	47 1/2	DW/PW
BTU6APR100.0C/P	BTU	APR	100	DT/PT	BTU6APR50.0CX/PX	BTU	APR	50	DJ/PJ
BTU6APR105.0C/P	BTU	APR	105	DA/PA	BTU6APR52.5CX/PX	BTU	APR	52 1/2	DT/PT
BTU6JUN40.0C/P	BTU	JUN	40	FH/RH	BTU6JUN20.0CX/PX	BTU	JUN	20	FD/RD
BTU6JUN45.0C/P	BTU	JUN	45	FI/RI	BTU6JUN22.5CX/PX	BTU	JUN	22 1/2	FX/RX
BTU6JUN50.0C/P	BTU	JUN	50	FJ/RJ	BTU6JUN25.0CX/PX	BTU	JUN	25	FE/RE
BTU6JUN55.0C/P	BTU	JUN	55	FK/RK	BTU6JUN27.5CX/PX	BTU	JUN	27 1/2	FY/RY
BTU6JUN60.0C/P	BTU	JUN	60	FL/RL	BTU6JUN30.0CX/PX	BTU	JUN	30	FF/RF
BTU6JUN65.0C/P	BTU	JUN	65	FM/RM	BTU6JUN32.5CX/PX	BTU	JUN	32 1/2	FZ/RZ
BTU6JUN70.0C/P	BTU	JUN	70	FN/RN	BTU6JUN35.0CX/PX	BTU	JUN	35	FG/RG
BTU6JUN75.0C/P	BTU	JUN	75	FO/RO	BTU6JUN37.5CX/PX	BTU	JUN	37 1/2	FU/RU
BTU6JUN80.0C/P	BTU	JUN	80	FP/RP	BTU6JUN40.0CX/PX	BTU	JUN	40	FH/RH
BTU6JUN85.0C/P	BTU	JUN	85	FQ/RQ	BTU6JUN42.5CX/PX	BTU	JUN	42 1/2	FV/RV
BTU6JUN90.0C/P	BTU	JUN	90	FR/RR	BTU6JUN45.0CX/PX	BTU	JUN	45	FI/RI
BTU6JUN95.0C/P	BTU	JUN	95	FS/RS	BTU6JUN47.5CX/PX	BTU	JUN	47 1/2	FW/RW
BTU6JUN100.0C/P	BTU	JUN	100	FT/RT	BTU6JUN50.0CX/PX	BTU	JUN	50	FJ/RJ
BTU6JUN105.0C/P	BTU	JUN	105	FA/RA	BTU6JUN52.5CX/PX	BTU	JUN	52 1/2	FT/RT
BTU6JUN110.0C/P	BTU	JUN	110	FB/RB	BTU6JUN55.0CX/PX	BTU	JUN	55	FK/RK
BTU6SEP50.0C/P	BTU	SEP	50	IJ/UJ	BTU6SEP25.0CX/PX	BTU	SEP	25	IE/UE
BTU6SEP55.0C/P	BTU	SEP	55	IK/UK	BTU6SEP27.5CX/PX	BTU	SEP	27 1/2	IY/UY
BTU6SEP60.0C/P	BTU	SEP	60	IL/UL	BTU6SEP30.0CX/PX	BTU	SEP	30	IF/UF
BTU6SEP65.0C/P	BTU	SEP	65	IM/UM	BTU6SEP32.5CX/PX	BTU	SEP	32 1/2	IZ/UZ
BTU6SEP70.0C/P	BTU	SEP	70	IN/UN	BTU6SEP35.0CX/PX	BTU	SEP	35	IG/UG
BTU6SEP75.0C/P	BTU	SEP	75	IO/UO	BTU6SEP37.5CX/PX	BTU	SEP	37 1/2	IU/UU
BTU6SEP80.0C/P	BTU	SEP	80	IP/UP	BTU6SEP40.0CX/PX	BTU	SEP	40	IH/UH
BTU6SEP85.0C/P	BTU	SEP	85	IQ/UQ	BTU6SEP42.5CX/PX	BTU	SEP	42 1/2	IV/UV
BTU6SEP90.0C/P	BTU	SEP	90	IR/UR	BTU6SEP45.0CX/PX	BTU	SEP	45	II/UI
BTU6SEP95.0C/P	BTU	SEP	95	IS/US	BTU6SEP47.5CX/PX	BTU	SEP	47 1/2	IW/UW
BTU6SEP100.0C/P	BTU	SEP	100	IT/UT	BTU6SEP50.0CX/PX	BTU	SEP	50	IJ/UJ
BTU6SEP105.0C/P	BTU	SEP	105	IA/UA	BTU6SEP52.5CX/PX	BTU	SEP	52 1/2	IT/UT
BTU6SEP110.0C/P	BTU	SEP	110	IB/UB	BTU6SEP55.0CX/PX	BTU	SEP	55	IK/UK

Peabody Energy Corp. - 2007 Leap (BTU/ZZT)
 (Before 2/23/2006)
 (1 Contract)

Peabody Energy Corp. - 2007 Leap (BTU/ZZT)
 (Beginning 2/23/2006)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BTU7JAN70.0C/P	ZZT	JAN	70	AN/MN	BTU7JAN35.0CX/PX	ZZT	JAN	35	AG/MG
BTU7JAN80.0C/P	ZZT	JAN	80	AP/MP	BTU7JAN40.0CX/PX	ZZT	JAN	40	AH/MH
BTU7JAN90.0C/P	ZZT	JAN	90	AR/MR	BTU7JAN45.0CX/PX	ZZT	JAN	45	AI/MI
BTU7JAN100.0C/P	ZZT	JAN	100	AT/MT	BTU7JAN50.0CX/PX	ZZT	JAN	50	AJ/MJ
BTU7JAN110.0C/P	ZZT	JAN	110	AB/MB	BTU7JAN55.0CX/PX	ZZT	JAN	55	AK/MK

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.