

SERIES ADJUSTMENTS - 2006-027 ONN INFORMATION CIRCULAR # 1359 February 14, 2006

Aetna Inc. (AET) 2 For 1 Stock Split Ex-Distribution Date: 2/21/2006

Aetna Inc. (AET) has declared a 2 For 1 stock split payable to shareholders of record on February 7, 2006. Distribution date for the stock split will be Friday, February 17, 2006. Ex-distribution date for the stock split will be Tuesday, February 21, 2006.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Aetna Inc. options will be adjusted as follows:

Adjustment Date:	Effective with exercises of Tuesday, February 21, 2006 and thereafter.
ISE Underlying Symbol(s):	Unchanged - AET
OPRA Option Symbol(s):	Unchanged - (AET/AAF/VLC/VJAWLY)
No. of Contracts:	2
Strike Prices:	Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier:	100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract:	Unchanged - 100 Shares of Aetna Inc.

GTC Order Cancellation:

On Friday, February 17, 2006, immediately after the ISE close, all resting orders in the AET order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 Shares through the January 19, 2008 expiration date at which time it will revert to its standard limit of 25,000,000 Shares.

Adjusted Exercise Prices:

Effective with the opening of business, on Tuesday, February 21, 2006, trading in AET series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional AET series added prior to the split date will also be adjusted in the manner outlined below.

		Aetna Inc. (AET/AAF) (Beginning 2/21/2006) (2 Contracts)							
ISE Series	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts	ISE Series	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts
AET6MAR75.0C/P	AET	MAR	75	CO/OO	AET6MAR37.5CX/PX	AET	MAR	37 1/2	CU/OU
AET6MAR80.0C/P	AET	MAR	80	CP/OP	AET6MAR40.0CX/PX	AET	MAR	40	CH/OH
AET6MAR85.0C/P	AAF	MAR	85	CQ/OQ	AET6MAR42.5CX/PX	AAF	MAR	42 1/2	CV/OV
AET6MAR90.0C/P	AAF	MAR	90	CR/OR	AET6MAR45.0CX/PX	AAF	MAR	45	CI/OI
AET6MAR95.0C/P	AAF	MAR	95	CS/OS	AET6MAR47.5CX/PX	AAF	MAR	47 1/2	CT/OT
AET6MAR100.0C/P	AAF	MAR	100	CT/OT	AET6MAR50.0CX/PX	AAF	MAR	50	CJ/OJ
AET6MAR105.0C/P	AAF	MAR	105	CA/OA	AET6MAR52.5CX/PX	AAF	MAR	52 1/2	CX/OX
AET6MAR110.0C/P	AAF	MAR	110	CB/OB	AET6MAR55.0CX/PX	AAF	MAR	55	CK/OK
AET6MAR115.0C/P	AAF	MAR	115	CC/OC	AET6MAR57.5CX/PX	AAF	MAR	57 1/2	CY/OY

Aetna Inc. (AET/AAF) (Before 2/21/2006) (1 Contract)

Aetna Inc. (AET/AAF) (Beginning 2/21/2006) (2 Contracts)

ISE Series	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts	ISE Series	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts
AET6APR55.0C/P	AET	APR	55	DK/PK	AET6APR27.5CX/PX	AET	APR	27 1/2	DY/PY
AET6APR60.0C/P	AET	APR	60	DL/PL	AET6APR30.0CX/PX	AET	APR	30	DF/PF
AET6APR65.0C/P	AET	APR	65	DM/PM	AET6APR32.5CX/PX	AET	APR	32 1/2	DZ/PZ
AET6APR70.0C/P	AET	APR	70	DN/PN	AET6APR35.0CX/PX	AET	APR	35	DG/PG
AET6APR75.0C/P	AET	APR	75	DO/PO	AET6APR37.5CX/PX	AET	APR	37 1/2	DU/PU
AET6APR80.0C/P	AET	APR	80	DP/PP	AET6APR40.0CX/PX	AET	APR	40	DH/PH
AET6APR85.0C/P	AAF	APR	85	DQ/PQ	AET6APR42.5CX/PX	AAF	APR	42 1/2	DV/PV
AET6APR90.0C/P	AAF	APR	90	DR/PR	AET6APR45.0CX/PX	AAF	APR	45	DI/PI
AET6APR95.0C/P	AAF	APR	95	DS/PS	AET6APR47.5CX/PX	AAF	APR	47 1/2	DT/PT
AET6APR100.0C/P	AAF	APR	100	DT/PT	AET6APR50.0CX/PX	AAF	APR	50	DJ/PJ
AET6APR105.0C/P	AAF	APR	105	DA/PA	AET6APR52.5CX/PX	AAF	APR	52 1/2	DX/PX
AET6JUL75.0C/P	AET	JUL	75	GO/SO	AET6JUL37.5CX/PX	AET	JUL	37 1/2	GU/SU
AET6JUL80.0C/P	AET	JUL	80	GP/SP	AET6JUL40.0CX/PX	AET	JUL	40	GH/SH
AET6JUL85.0C/P AET6JUL90.0C/P AET6JUL95.0C/P AET6JUL100.0C/P AET6JUL105.0C/P AET6JUL110.0C/P AET6JUL115.0C/P	AAF AAF AAF AAF AAF AAF	JUL JUL JUL JUL JUL JUL JUL	85 90 95 100 105 110 115	GQ/SQ GR/SR GS/SS GT/ST GA/SA GB/SB GC/SC	AET6JUL42.5CX/PX AET6JUL45.0CX/PX AET6JUL47.5CX/PX AET6JUL50.0CX/PX AET6JUL52.5CX/PX AET6JUL55.0CX/PX AET6JUL57.5CX/PX	AAF AAF AAF AAF AAF AAF	JUL JUL JUL JUL JUL JUL JUL	42 1/2 45 47 1/2 50 52 1/2 55 57 1/2	GV/SV GI/SI GT/ST GJ/SJ GX/SX GK/SK GY/SY

Aetna Inc. - 2007 Leap (AET/VLC/VJA) (Before 2/21/2006) (1 Contract)

Aetna Inc. - 2007 Leap (AET/VLC/VJA) (Beginning 2/21/2006) (2 Contracts)

ISE Series	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts	ISE Series	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts
AET7JAN25.0CX/PX	VLC	JAN	25	AE/ME	AET7JAN12.5CY/PY	VLC	JAN	12 1/2	AA/MA
AET7JAN30.0CX/PX	VLC	JAN	30	AF/MF	AET7JAN15.0CY/PY	VLC	JAN	15	AC/MC
AET7JAN35.0CX/PX	VLC	JAN	35	AG/MG	AET7JAN17.5CY/PY	VLC	JAN	17 1/2	AW/MW
AET7JAN37.5CX/PX	VLC	JAN	37 1/2	AA/MA	AET7JAN18.8CY/PY	VLC	JAN	18 3/4	AP/MP
AET7JAN40.0CX/PX	VLC	JAN	40	AH/MH	AET7JAN20.0CY/PY	VLC	JAN	20	AD/MD
AET7JAN42.5CX/PX	VLC	JAN	42 1/2	AB/MB	AET7JAN21.3CY/PY	VLC	JAN	21 1/4	AQ/MQ
AET7JAN45.0CX/PX	VLC	JAN	45	AI/MI	AET7JAN22.5CY/PY	VLC	JAN	22 1/2	AX/MX
AET7JAN50.0CX/PX	VLC	JAN	50	AJ/MJ	AET7JAN25.0CY/PY	VLC	JAN	25	AE/ME
AET7JAN52.5CX/PX	VLC	JAN	52 1/2	AS/MS	AET7JAN26.3CY/PY	VLC	JAN	26 1/4	AR/MR
AET7JAN55.0CX/PX	VLC	JAN	55	AK/MK	AET7JAN27.5CY/PY	VLC	JAN	27 1/2	AY/MY
AET7JAN57.5CX/PX	VLC	JAN	57 1/2	AY/MY	AET7JAN28.8CY/PY	VLC	JAN	28 3/4	AS/MS
AET7JAN60.0CX/PX	VLC	JAN	60	AL/ML	AET7JAN30.0CY/PY	VLC	JAN	30	AF/MF
AET7JAN65.0CX/PX	VLC	JAN	65	AM/MM	AET7JAN32.5CY/PY	VLC	JAN	32 1/2	AZ/MZ
AET7JAN70.0CX/PX	VLC	JAN	70	AN/MN	AET7JAN35.0CY/PY	VLC	JAN	35	AG/MG
AET7JAN75.0CX/PX	VLC	JAN	75	AO/MO	AET7JAN37.5CY/PY	VLC	JAN	37 1/2	AU/MU
AET7JAN80.0CX/PX	VLC	JAN	80	AP/MP	AET7JAN40.0CY/PY	VLC	JAN	40	AH/MH
AET7JAN85.0CX/PX	VLC	JAN	85	AQ/MQ	AET7JAN42.5CY/PY	VLC	JAN	42 1/2	AV/MV

Aetna Inc. - 2007 Leap (AET/VLC/VJA) (Before 2/21/2006) (1 Contract)

Aetna Inc. - 2007 Leap (AET/VLC/VJA) (Beginning 2/21/2006) (2 Contracts)

ISE Series	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts	ISE Series	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts
AET7JAN90.0CX/PX	ALV	JAN	90	AR/MR	AET7JAN45.0CY/PY	VJA	JAN	45	AI/MI
AET7JAN95.0CX/PX	ALV	JAN	95	AS/MS	AET7JAN47.5CY/PY	VJA	JAN	47 1/2	AT/MT
AET7JAN100.0C/P	ALV	JAN	100	AT/MT	AET7JAN50.0CX/PX	VJA	JAN	50	AJ/MJ
AET7JAN110.0C/P	ALV	JAN	110	AB/MB	AET7JAN55.0CX/PX	VJA	JAN	55	AK/MK

Aetna Inc. - 2008 Leap (AET/WLY) (Before 2/21/2006) (1 Contract)

Aetna Inc. - 2008 Leap (AET/WLY) (Beginning 2/21/2006) (2 Contracts)

ISE Series	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts	ISE Series	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts
AET8JAN55.0C/P	WLY	JAN	55	AK/MK	AET8JAN27.5CX/PX	WLY	JAN	27 1/2	AY/MY
AET8JAN60.0C/P	WLY	JAN	60	AL/ML	AET8JAN30.0CX/PX	WLY	JAN	30	AF/MF
AET8JAN65.0C/P	WLY	JAN	65	AM/MM	AET8JAN32.5CX/PX	WLY	JAN	32 1/2	AZ/MZ
AET8JAN70.0C/P	WLY	JAN	70	AN/MN	AET8JAN35.0CX/PX	WLY	JAN	35	AG/MG
AET8JAN75.0C/P	WLY	JAN	75	AO/MO	AET8JAN37.5CX/PX	WLY	JAN	37 1/2	AU/MU
AET8JAN80.0C/P	WLY	JAN	80	AP/MP	AET8JAN40.0CX/PX	WLY	JAN	40	AH/MH
AET8JAN85.0C/P	WLY	JAN	85	AQ/MQ	AET8JAN42.5CX/PX	WLY	JAN	42 1/2	AV/MV
AET8JAN90.0C/P	WLY	JAN	90	AR/MR	AET8JAN45.0CX/PX	WLY	JAN	45	AI/MI
AET8JAN95.0C/P	WLY	JAN	95	AS/MS	AET8JAN47.5CX/PX	WLY	JAN	47 1/2	AT/MT
AET8JAN100.0C/P	WLY	JAN	100	AT/MT	AET8JAN50.0CX/PX	WLY	JAN	50	AJ/MJ
AET8JAN110.0C/P	WLY	JAN	110	AB/MB	AET8JAN55.0CX/PX	WLY	JAN	55	AK/MK

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.