



**SERIES ADJUSTMENTS - 2005-092
ONN INFORMATION CIRCULAR #1042
July 1,2005**

Mylan Laboratories, Inc (MYL) Partial Self-Tender Offer

Mylan Laboratories, Inc (MYL) has announced a partial tender offer to purchase up to 48,780,487 (MYL) Common Shares, Including the Associated Preferred Stock Purchase Rights at a price not in excess of \$20.50, nor less than \$18.00 net cash per Share.

The Exchange Offer and withdrawal rights will expire at 5:00 P.M. New York City Time, on Friday, July 15, 2005 unless extended.

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

Please refer to OCC Memo # 20739 for more details

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.