

SERIES ADJUSTMENTS - 2005-076
ONN INFORMATION CIRCULAR #1005
June 8, 2005

Magnum Hunter Resources (MHR) Merger with Cimarex Energy, Co. (XEC) EFFECTIVE

On Monday, June 6, 2005, the shareholders of Magnum Hunter Resources (MHR) voted to approve the proposed merger with Cimarex Energy, Co. (XEC). Pursuant to the merger terms each MHR share will be converted into the right to receive 0.415 XEC Common shares. Cash will be paid in lieu of Fractional Shares. The merger became effective on Tuesday, June 7, 2005.

Pending Contract Adjustments

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Magnum Hunter Resources options will be adjusted as follows:

Adjustment Date: Wednesday, June 8, 2005
ISE Underlying Symbol: MHR becomes MEF
OPRA Option Symbols: MHR Becomes MEF
Strike Prices: No Change
No. Of Contracts: No Change
Multiplier: 100*(eg., Premium of 1.00 = \$100)
New Deliverable/Contract: 1) 41 Cimarex Energy Co. (XEC) Common Shares
 2) Cash in lieu of 0.5 fractional XEC shares

Previously adjusted: MHH
New Deliverable/Contract: 1) 41 Cimarex Energy Co. (XEC) Common Shares
 2) 1 TEL Offshore Trust (TELOZ) Beneficial Unit
 3) \$3.05 Cash
 4) Cash in lieu of .5 fractional XEC shares

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

GTC Order Cancellation:

Immediately after the ISE close on Wednesday, June 8, 2005, all resting orders in the MHR order book will be cancelled.

ADJUSTED EXERCISE PRICES:

Effective with the opening of business, on Thursday, June 9, 2005, trading in MHR series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional MHR series added prior to the merger date will also be adjusted in the manner outlined below.

Magnum Hunter Resources (MHR) (Before 6/8/2005) 100 shares MHR					Magnum Hunter Resources (MEF) (Beginning 6/8/2005) (See New Deliverable Above)				
ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
MHR5JUN12.5C/P	MHR	JUN	12 1/2	FV/RV	MHR5JUN12.5CX/PX	MEF	JUN	12 1/2	FV/RV
MHR5JUN15.0C/P	MHR	JUN	15	FC/RC	MHR5JUN15.0CX/PX	MEF	JUN	15	FC/RC
MHR5JUN17.5C/P	MHR	JUN	17 1/2	FW/RW	MHR5JUN17.5CX/PX	MEF	JUN	17 1/2	FW/RW
MHR5JUL12.5C/P	MHR	JUL	12 1/2	GV/SV	MHR5JUL12.5CX/PX	MEF	JUL	12 1/2	GV/SV
MHR5JUL15.0C/P	MHR	JUL	15	GC/SC	MHR5JUL15.0CX/PX	MEF	JUL	15	GC/SC
MHR5JUL17.5C/P	MHR	JUL	17 1/2	GW/SW	MHR5JUL17.5CX/PX	MEF	JUL	17 1/2	GW/SW
MHR5SEP12.5C/P	MHR	SEP	12 1/2	IV/UV	MHR5SEP12.5CX/PX	MEF	SEP	12 1/2	IV/UV
MHR5SEP15.0C/P	MHR	SEP	15	IC/UC	MHR5SEP15.0CX/PX	MEF	SEP	15	IC/UC
MHR5SEP17.5C/P	MHR	SEP	17 1/2	IW/UW	MHR5SEP17.5CX/PX	MEF	SEP	17 1/2	IW/UW
MHR5DEC12.5C/P	MHR	DEC	12 1/2	LV/XV	MHR5DEC12.5CX/PX	MEF	DEC	12 1/2	LV/XV
MHR5DEC15.0C/P	MHR	DEC	15	LC/XC	MHR5DEC15.0CX/PX	MEF	DEC	15	LC/XC
MHR5DEC17.5C/P	MHR	DEC	17 1/2	LW/XW	MHR5DEC17.5CX/PX	MEF	DEC	17 1/2	LW/XW

Questions regarding this release may be directed to ISE Market Data Control at (212) 897-0264.