



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2005-075

ONN INFORMATION CIRCULAR # 1004

June 8, 2005

iShares S&P SmallCap 600 index Fund (IJR)

3 For 1 Stock Split

Ex-Distribution Date: 6/9/2005

iShares S&P SmallCap 600 Index Fund (IJR) has declared a 3 For 1 stock split payable to shareholders of record on June 6, 2005. Distribution date for the stock split will be Wednesday, June 8, 2005. Ex-distribution date for the stock split will be Thursday, June 9, 2005.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all iShares S&P SmallCap 600 Index Fund options will be adjusted as follows:

Adjustment Date: Effective with exercises of Thursday, June 9, 2005 and thereafter.
ISE Underlying Symbol(s): Unchanged - IJR
OPRA Option Symbol(s): Unchanged - (IJN/IJO)
No. of Contracts: 3
Strike Prices: Reduced by dividing existing strikes by 3 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of iShares S&P SmallCap 600 Index Fund

GTC Order Cancellation:

On Wednesday, June 8, 2005, immediately after the ISE close, all resting orders in the IJR order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 15,000,000 shares through the November 19, 2005 expiration date at which time it will revert to its standard limit of 7,500,000 shares.

Adjusted Exercise Prices:

iShares S&P SmallCap 600 Index Fund (IJN/IJO)
(Before 6/9/2005)
(1 Contract)

iShares S&P SmallCap 600 Index Fund (IJN/IJO)
(Beginning 6/9/2005)
(3 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
IJR5JUN134.0C/P	IJN	JUN	134	FD/RD	IJR5JUN44.6CX/PX	IJN	JUN	44 5/8	FA/RA
IJR5JUN135.0C/P	IJN	JUN	135	FE/RE	IJR5JUN45.0CX/PX	IJN	JUN	45	FS/RS
IJR5JUN136.0C/P	IJN	JUN	136	FF/RF	IJR5JUN45.4CX/PX	IJN	JUN	45 3/8	FB/RB
IJR5JUN137.0C/P	IJN	JUN	137	FG/RG	IJR5JUN45.6CX/PX	IJN	JUN	45 5/8	FC/RC
IJR5JUN138.0C/P	IJN	JUN	138	FH/RH	IJR5JUN46.0CX/PX	IJN	JUN	46	FT/RT
IJR5JUN139.0C/P	IJN	JUN	139	FI/RI	IJR5JUN46.4CX/PX	IJN	JUN	46 3/8	FD/RD
IJR5JUN140.0C/P	IJN	JUN	140	FJ/RJ	IJR5JUN46.6CX/PX	IJN	JUN	46 5/8	FE/RE

iShares S&P SmallCap 600 Index Fund (IJN/IJO)
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<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
IJR5JUN141.0C/P	IJN	JUN	141	FK/RK	IJR5JUN47.0CX/PX	IJN	JUN	47	FU/RU
IJR5JUN142.0C/P	IJN	JUN	142	FL/RL	IJR5JUN47.4CX/PX	IJN	JUN	47 3/8	FF/RF
IJR5JUN143.0C/P	IJN	JUN	143	FM/RM	IJR5JUN47.6CX/PX	IJN	JUN	47 5/8	FG/RG
IJR5JUN144.0C/P	IJN	JUN	144	FN/RN	IJR5JUN48.0CX/PX	IJN	JUN	48	FV/RV
IJR5JUN145.0C/P	IJN	JUN	145	FO/RO	IJR5JUN48.4CX/PX	IJN	JUN	48 3/8	FH/RH
IJR5JUN146.0C/P	IJN	JUN	146	FP/RP	IJR5JUN48.6CX/PX	IJN	JUN	48 5/8	FI/RI
IJR5JUN147.0C/P	IJN	JUN	147	FQ/RQ	IJR5JUN49.0CX/PX	IJN	JUN	49	FW/RW
IJR5JUN148.0C/P	IJN	JUN	148	FR/RR	IJR5JUN49.4CX/PX	IJN	JUN	49 3/8	FJ/RJ
IJR5JUN149.0C/P	IJN	JUN	149	FS/RS	IJR5JUN49.6CX/PX	IJN	JUN	49 5/8	FK/RK
IJR5JUN150.0C/P	IJN	JUN	150	FT/RT	IJR5JUN50.0CX/PX	IJN	JUN	50	FX/RX
IJR5JUN151.0C/P	IJO	JUN	151	FU/RU	IJR5JUN50.4CX/PX	IJO	JUN	50 3/8	FI/RI
IJR5JUN152.0C/P	IJO	JUN	152	FV/RV	IJR5JUN50.6CX/PX	IJO	JUN	50 5/8	FJ/RJ
IJR5JUN153.0C/P	IJO	JUN	153	FW/RW	IJR5JUN51.0CX/PX	IJO	JUN	51	FY/RY
IJR5JUN154.0C/P	IJO	JUN	154	FX/RX	IJR5JUN51.4CX/PX	IJO	JUN	51 3/8	FK/RK
IJR5JUN155.0C/P	IJO	JUN	155	FY/RY	IJR5JUN51.6CX/PX	IJO	JUN	51 5/8	FL/RL
IJR5JUN156.0C/P	IJO	JUN	156	FZ/RZ	IJR5JUN52.0CX/PX	IJO	JUN	52	FZ/RZ
IJR5JUN157.0C/P	IJO	JUN	157	FA/RA	IJR5JUN52.4CX/PX	IJO	JUN	52 3/8	FM/RM
IJR5JUN158.0C/P	IJO	JUN	158	FB/RB	IJR5JUN52.6CX/PX	IJO	JUN	52 5/8	FN/RN
IJR5JUN159.0C/P	IJO	JUN	159	FC/RC	IJR5JUN53.0CX/PX	IJO	JUN	53	FA/RA
IJR5JUN160.0C/P	IJO	JUN	160	FD/RD	IJR5JUN53.4CX/PX	IJO	JUN	53 3/8	FO/RO
IJR5JUN161.0C/P	IJO	JUN	161	FE/RE	IJR5JUN53.6CX/PX	IJO	JUN	53 5/8	FP/RP
IJR5JUN162.0C/P	IJO	JUN	162	FF/RF	IJR5JUN54.0CX/PX	IJO	JUN	54	FB/RB
IJR5JUN163.0C/P	IJO	JUN	163	FG/RG	IJR5JUN54.4CX/PX	IJO	JUN	54 3/8	FQ/RQ
IJR5JUN164.0C/P	IJO	JUN	164	FH/RH	IJR5JUN54.6CX/PX	IJO	JUN	54 5/8	FR/RR
IJR5JUN165.0C/P	IJO	JUN	165	FI/RI	IJR5JUN55.0CX/PX	IJO	JUN	55	FC/RC
IJR5JUN166.0C/P	IJO	JUN	166	FJ/RJ	IJR5JUN55.4CX/PX	IJO	JUN	55 3/8	FS/RS
IJR5JUN167.0C/P	IJO	JUN	167	FK/RK	IJR5JUN55.6CX/PX	IJO	JUN	55 5/8	FT/RT
IJR5JUN168.0C/P	IJO	JUN	168	FL/RL	IJR5JUN56.0CX/PX	IJO	JUN	56	FD/RD
IJR5JUN169.0C/P	IJO	JUN	169	FM/RM	IJR5JUN56.4CX/PX	IJO	JUN	56 3/8	FU/RU
IJR5JUN170.0C/P	IJO	JUN	170	FN/RN	IJR5JUN56.6CX/PX	IJO	JUN	56 5/8	FV/RV
IJR5JUN171.0C/P	IJO	JUN	171	FO/RO	IJR5JUN57.0CX/PX	IJO	JUN	57	FE/RE
IJR5JUN172.0C/P	IJO	JUN	172	FP/RP	IJR5JUN57.4CX/PX	IJO	JUN	57 3/8	FW/RW
IJR5JUL140.0C/P	IJN	JUL	140	GJ/SJ	IJR5JUL46.6CX/PX	IJN	JUL	46 5/8	GE/SE
IJR5JUL141.0C/P	IJN	JUL	141	GK/SK	IJR5JUL47.0CX/PX	IJN	JUL	47	GU/SU
IJR5JUL142.0C/P	IJN	JUL	142	GL/SL	IJR5JUL47.4CX/PX	IJN	JUL	47 3/8	GF/SF
IJR5JUL143.0C/P	IJN	JUL	143	GM/SM	IJR5JUL47.6CX/PX	IJN	JUL	47 5/8	GG/SG
IJR5JUL144.0C/P	IJN	JUL	144	GN/SN	IJR5JUL48.0CX/PX	IJN	JUL	48	GV/SV
IJR5JUL145.0C/P	IJN	JUL	145	GO/SO	IJR5JUL48.4CX/PX	IJN	JUL	48 3/8	GH/SH
IJR5JUL146.0C/P	IJN	JUL	146	GP/SP	IJR5JUL48.6CX/PX	IJN	JUL	48 5/8	GI/SI
IJR5JUL147.0C/P	IJN	JUL	147	GQ/SQ	IJR5JUL49.0CX/PX	IJN	JUL	49	GW/SW
IJR5JUL148.0C/P	IJN	JUL	148	GR/SR	IJR5JUL49.4CX/PX	IJN	JUL	49 3/8	GJ/SJ
IJR5JUL149.0C/P	IJN	JUL	149	GS/SS	IJR5JUL49.6CX/PX	IJN	JUL	49 5/8	GK/SK
IJR5JUL150.0C/P	IJN	JUL	150	GT/ST	IJR5JUL50.0CX/PX	IJN	JUL	50	GX/SX
IJR5JUL151.0C/P	IJO	JUL	151	GU/SU	IJR5JUL50.4CX/PX	IJO	JUL	50 3/8	GI/SI
IJR5JUL152.0C/P	IJO	JUL	152	GV/SV	IJR5JUL50.6CX/PX	IJO	JUL	50 5/8	GJ/SJ
IJR5JUL153.0C/P	IJO	JUL	153	GW/SW	IJR5JUL51.0CX/PX	IJO	JUL	51	GY/SY
IJR5JUL154.0C/P	IJO	JUL	154	GX/SX	IJR5JUL51.4CX/PX	IJO	JUL	51 3/8	GK/SK
IJR5JUL155.0C/P	IJO	JUL	155	GY/SY	IJR5JUL51.6CX/PX	IJO	JUL	51 5/8	GL/SL
IJR5JUL156.0C/P	IJO	JUL	156	GZ/SZ	IJR5JUL52.0CX/PX	IJO	JUL	52	GZ/SZ
IJR5JUL157.0C/P	IJO	JUL	157	GA/SA	IJR5JUL52.4CX/PX	IJO	JUL	52 3/8	GM/SM

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IJR5JUL158.0C/P	IJO	JUL	158	GB/SB	IJR5JUL52.6CX/PX	IJO	JUL	52 5/8	GN/SN
IJR5JUL159.0C/P	IJO	JUL	159	GC/SC	IJR5JUL53.0CX/PX	IJO	JUL	53	GA/SA
IJR5JUL160.0C/P	IJO	JUL	160	GD/SD	IJR5JUL53.4CX/PX	IJO	JUL	53 3/8	GO/SO
IJR5JUL161.0C/P	IJO	JUL	161	GE/SE	IJR5JUL53.6CX/PX	IJO	JUL	53 5/8	GP/SP
IJR5JUL162.0C/P	IJO	JUL	162	GF/SF	IJR5JUL54.0CX/PX	IJO	JUL	54	GB/SB
IJR5JUL163.0C/P	IJO	JUL	163	GG/SG	IJR5JUL54.4CX/PX	IJO	JUL	54 3/8	GQ/SQ
IJR5JUL164.0C/P	IJO	JUL	164	GH/SH	IJR5JUL54.6CX/PX	IJO	JUL	54 5/8	GR/SR
IJR5JUL165.0C/P	IJO	JUL	165	GI/SI	IJR5JUL55.0CX/PX	IJO	JUL	55	GC/SC
IJR5JUL166.0C/P	IJO	JUL	166	GJ/SJ	IJR5JUL55.4CX/PX	IJO	JUL	55 3/8	GS/SS
IJR5JUL167.0C/P	IJO	JUL	167	GK/SK	IJR5JUL55.6CX/PX	IJO	JUL	55 5/8	GT/ST
IJR5JUL168.0C/P	IJO	JUL	168	GL/SL	IJR5JUL56.0CX/PX	IJO	JUL	56	GD/SD
IJR5JUL169.0C/P	IJO	JUL	169	GM/SM	IJR5JUL56.4CX/PX	IJO	JUL	56 3/8	GU/SU
IJR5JUL170.0C/P	IJO	JUL	170	GN/SN	IJR5JUL56.6CX/PX	IJO	JUL	56 5/8	GV/SV
IJR5JUL171.0C/P	IJO	JUL	171	GO/SO	IJR5JUL57.0CX/PX	IJO	JUL	57	GE/SE
IJR5JUL172.0C/P	IJO	JUL	172	GP/SP	IJR5JUL57.4CX/PX	IJO	JUL	57 3/8	GW/SW
IJR5JUL173.0C/P	IJO	JUL	173	GQ/SQ	IJR5JUL57.6CX/PX	IJO	JUL	57 5/8	GX/SX
IJR5JUL174.0C/P	IJO	JUL	174	GR/SR	IJR5JUL58.0CX/PX	IJO	JUL	58	GF/SF
IJR5AUG145.0C/P	IJN	AUG	145	HO/TO	IJR5AUG48.4CX/PX	IJN	AUG	48 3/8	HH/TH
IJR5AUG146.0C/P	IJN	AUG	146	HP/TP	IJR5AUG48.6CX/PX	IJN	AUG	48 5/8	HI/TI
IJR5AUG147.0C/P	IJN	AUG	147	HQ/TQ	IJR5AUG49.0CX/PX	IJN	AUG	49	HW/TW
IJR5AUG148.0C/P	IJN	AUG	148	HR/TR	IJR5AUG49.4CX/PX	IJN	AUG	49 3/8	HJ/TJ
IJR5AUG149.0C/P	IJN	AUG	149	HS/TS	IJR5AUG49.6CX/PX	IJN	AUG	49 5/8	HK/TK
IJR5AUG150.0C/P	IJN	AUG	150	HT/TT	IJR5AUG50.0CX/PX	IJN	AUG	50	HX/TX
IJR5AUG151.0C/P	IJO	AUG	151	HU/TU	IJR5AUG50.4CX/PX	IJO	AUG	50 3/8	HI/TI
IJR5AUG152.0C/P	IJO	AUG	152	HV/TV	IJR5AUG50.6CX/PX	IJO	AUG	50 5/8	HJ/TJ
IJR5AUG153.0C/P	IJO	AUG	153	HW/TW	IJR5AUG51.0CX/PX	IJO	AUG	51	HY/TY
IJR5AUG154.0C/P	IJO	AUG	154	HX/TX	IJR5AUG51.4CX/PX	IJO	AUG	51 3/8	HK/TK
IJR5AUG155.0C/P	IJO	AUG	155	HY/TY	IJR5AUG51.6CX/PX	IJO	AUG	51 5/8	HL/TL
IJR5AUG156.0C/P	IJO	AUG	156	HZ/TZ	IJR5AUG52.0CX/PX	IJO	AUG	52	HZ/TZ
IJR5AUG157.0C/P	IJO	AUG	157	HA/TA	IJR5AUG52.4CX/PX	IJO	AUG	52 3/8	HM/TM
IJR5AUG158.0C/P	IJO	AUG	158	HB/TB	IJR5AUG52.6CX/PX	IJO	AUG	52 5/8	HN/TN
IJR5AUG159.0C/P	IJO	AUG	159	HC/TC	IJR5AUG53.0CX/PX	IJO	AUG	53	HA/TA
IJR5AUG160.0C/P	IJO	AUG	160	HD/TD	IJR5AUG53.4CX/PX	IJO	AUG	53 3/8	HO/TO
IJR5AUG161.0C/P	IJO	AUG	161	HE/TE	IJR5AUG53.6CX/PX	IJO	AUG	53 5/8	HP/TP
IJR5AUG162.0C/P	IJO	AUG	162	HF/TF	IJR5AUG54.0CX/PX	IJO	AUG	54	HB/TB
IJR5AUG163.0C/P	IJO	AUG	163	HG/TG	IJR5AUG54.4CX/PX	IJO	AUG	54 3/8	HQ/TQ
IJR5AUG164.0C/P	IJO	AUG	164	HH/TH	IJR5AUG54.6CX/PX	IJO	AUG	54 5/8	HR/TR
IJR5AUG165.0C/P	IJO	AUG	165	HI/TI	IJR5AUG55.0CX/PX	IJO	AUG	55	HC/TC
IJR5AUG166.0C/P	IJO	AUG	166	HJ/TJ	IJR5AUG55.4CX/PX	IJO	AUG	55 3/8	HS/TS
IJR5AUG167.0C/P	IJO	AUG	167	HK/TK	IJR5AUG55.6CX/PX	IJO	AUG	55 5/8	HT/TT
IJR5AUG168.0C/P	IJO	AUG	168	HL/TL	IJR5AUG56.0CX/PX	IJO	AUG	56	HD/TD
IJR5AUG169.0C/P	IJO	AUG	169	HM/TM	IJR5AUG56.4CX/PX	IJO	AUG	56 3/8	HU/TU
IJR5AUG170.0C/P	IJO	AUG	170	HN/TN	IJR5AUG56.6CX/PX	IJO	AUG	56 5/8	HV/TV
IJR5AUG171.0C/P	IJO	AUG	171	HO/TO	IJR5AUG57.0CX/PX	IJO	AUG	57	HE/TE
IJR5AUG172.0C/P	IJO	AUG	172	HP/TP	IJR5AUG57.4CX/PX	IJO	AUG	57 3/8	HW/TW
IJR5NOV145.0C/P	IJN	NOV	145	KO/WO	IJR5NOV48.4CX/PX	IJN	NOV	48 3/8	KH/WH
IJR5NOV146.0C/P	IJN	NOV	146	KP/WP	IJR5NOV48.6CX/PX	IJN	NOV	48 5/8	KI/WI
IJR5NOV147.0C/P	IJN	NOV	147	KQ/WQ	IJR5NOV49.0CX/PX	IJN	NOV	49	KW/WW
IJR5NOV148.0C/P	IJN	NOV	148	KR/WR	IJR5NOV49.4CX/PX	IJN	NOV	49 3/8	KJ/WJ
IJR5NOV149.0C/P	IJN	NOV	149	KS/WS	IJR5NOV49.6CX/PX	IJN	NOV	49 5/8	KK/WK
IJR5NOV150.0C/P	IJN	NOV	150	KT/WT	IJR5NOV50.0CX/PX	IJN	NOV	50	KX/WX

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IJR5NOV151.0C/P	IJO	NOV	151	KU/WU	IJR5NOV50.4CX/PX	IJO	NOV	50 3/8	KI/WI
IJR5NOV152.0C/P	IJO	NOV	152	KV/WV	IJR5NOV50.6CX/PX	IJO	NOV	50 5/8	KJ/WJ
IJR5NOV153.0C/P	IJO	NOV	153	KW/WW	IJR5NOV51.0CX/PX	IJO	NOV	51	KY/WY
IJR5NOV154.0C/P	IJO	NOV	154	KX/WX	IJR5NOV51.4CX/PX	IJO	NOV	51 3/8	KK/WK
IJR5NOV155.0C/P	IJO	NOV	155	KY/WY	IJR5NOV51.6CX/PX	IJO	NOV	51 5/8	KL/WL
IJR5NOV156.0C/P	IJO	NOV	156	KZ/WZ	IJR5NOV52.0CX/PX	IJO	NOV	52	KZ/WZ
IJR5NOV157.0C/P	IJO	NOV	157	KA/WA	IJR5NOV52.4CX/PX	IJO	NOV	52 3/8	KM/WM
IJR5NOV158.0C/P	IJO	NOV	158	KB/WB	IJR5NOV52.6CX/PX	IJO	NOV	52 5/8	KN/WN
IJR5NOV159.0C/P	IJO	NOV	159	KC/WC	IJR5NOV53.0CX/PX	IJO	NOV	53	KA/WA
IJR5NOV160.0C/P	IJO	NOV	160	KD/WD	IJR5NOV53.4CX/PX	IJO	NOV	53 3/8	KO/WO
IJR5NOV161.0C/P	IJO	NOV	161	KE/WE	IJR5NOV53.6CX/PX	IJO	NOV	53 5/8	KP/WP
IJR5NOV162.0C/P	IJO	NOV	162	KF/WF	IJR5NOV54.0CX/PX	IJO	NOV	54	KB/WB
IJR5NOV163.0C/P	IJO	NOV	163	KG/WG	IJR5NOV54.4CX/PX	IJO	NOV	54 3/8	KQ/WQ
IJR5NOV164.0C/P	IJO	NOV	164	KH/WH	IJR5NOV54.6CX/PX	IJO	NOV	54 5/8	KR/WR
IJR5NOV165.0C/P	IJO	NOV	165	KI/WI	IJR5NOV55.0CX/PX	IJO	NOV	55	KC/WC
IJR5NOV166.0C/P	IJO	NOV	166	KJ/WJ	IJR5NOV55.4CX/PX	IJO	NOV	55 3/8	KS/WS
IJR5NOV167.0C/P	IJO	NOV	167	KK/WK	IJR5NOV55.6CX/PX	IJO	NOV	55 5/8	KT/WT
IJR5NOV168.0C/P	IJO	NOV	168	KL/WL	IJR5NOV56.0CX/PX	IJO	NOV	56	KD/WD
IJR5NOV169.0C/P	IJO	NOV	169	KM/WM	IJR5NOV56.4CX/PX	IJO	NOV	56 3/8	KU/WU
IJR5NOV170.0C/P	IJO	NOV	170	KN/WN	IJR5NOV56.6CX/PX	IJO	NOV	56 5/8	KV/WV
IJR5NOV171.0C/P	IJO	NOV	171	KO/WO	IJR5NOV57.0CX/PX	IJO	NOV	57	KE/WE
IJR5NOV172.0C/P	IJO	NOV	172	KP/WP	IJR5NOV57.4CX/PX	IJO	NOV	57 3/8	KW/WW

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.