



INTERNATIONAL SECURITIES EXCHANGE

**SERIES ADJUSTMENTS - 2005-071**  
**ONN INFORMATION CIRCULAR # 994**  
**June 3, 2005**

**IShares S&P MidCap 400 Index Fund (IJH)**  
**2 For 1 Stock Split**  
**Ex-Distribution Date: 6/9/2005**

IShares S&P MidCap 400 Index Fund (IJH) has declared a 2 For 1 stock split payable to shareholders of record on May 25, 2005. Distribution date for the stock split will be Wednesday, June 8, 2005. Ex-distribution date for the stock split will be Thursday, June 9, 2005.

**Contract Adjustments:**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all IShares S&P MidCap 400 Index Fund options will be adjusted as follows:

**Adjustment Date:** Effective with exercises of Thursday, June 9, 2005 and thereafter  
**ISE Underlying Symbol(s):** Unchanged - IJH  
**OPRA Option Symbol(s):** Unchanged - (IGH)  
**No. of Contracts:** 2  
**Strike Prices:** Reduced by dividing existing strikes by 2 and rounding to the nearest eight  
**Multiplier:** 100 (e.g., Premium of 1.00 = \$100)  
**New Deliverable/Contract:** Unchanged - 100 Shares of IShares S&P MidCap 400 Index Fund

**GTC Order Cancellation**

On Wednesday, June 8, 2005, immediately after the ISE close, all resting orders in the IJH order book will be cancelled.

**Position and Exercise Limits**

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 5,000,000 shares through the November 19, 2005 expiration date at which time it will revert to its standard limit of 2,500,000 shares.

**Adjusted Exercise Prices**

IShares S&P MidCap 400 Index Fund (IGH)  
(Before 6/9/2005)  
(1 Contract)

IShares S&P MidCap 400 Index Fund (IGH)  
(Beginning 6/9/2005)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
IJH5JUN125.0C/P	IGH	JUN	125	FU/RU	IJH5JUN62.5CX/PX	IGH	JUN	62 1/2	FZ/RZ
IJH5JUN126.0C/P	IGH	JUN	126	FV/RV	IJH5JUN63.0CX/PX	IGH	JUN	63	FR/RR
IJH5JUN127.0C/P	IGH	JUN	127	FW/RW	IJH5JUN63.5CX/PX	IGH	JUN	63 1/2	FX/RX
IJH5JUN128.0C/P	IGH	JUN	128	FX/RX	IJH5JUN64.0CX/PX	IGH	JUN	64	FQ/RQ
IJH5JUN129.0C/P	IGH	JUN	129	FY/RY	IJH5JUN64.5CX/PX	IGH	JUN	64 1/2	FY/RY
IJH5JUN130.0C/P	IGH	JUN	130	FZ/RZ	IJH5JUN65.0CX/PX	IGH	JUN	65	FM/RM
IJH5JUN131.0C/P	IGH	JUN	131	FA/RA	IJH5JUN65.5CX/PX	IGH	JUN	65 1/2	FO/RO

IShares S&P MidCap 400 Index Fund (IGH)  
 (Before 6/9/2005)  
 (1 Contract)

IShares S&P MidCap 400 Index Fund (IGH)  
 (Beginning 6/9/2005)  
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
IJH5JUN132.0C/P	IGH	JUN	132	FB/RB	IJH5JUN66.0CX/PX	IGH	JUN	66	FN/RN
IJH5JUN133.0C/P	IGH	JUN	133	FC/RC	IJH5JUN66.5CX/PX	IGH	JUN	66 1/2	FP/RP
IJH5JUN134.0C/P	IGH	JUN	134	FD/RD	IJH5JUN67.0CX/PX	IGH	JUN	67	FL/RL
IJH5JUN135.0C/P	IGH	JUN	135	FE/RE	IJH5JUN67.5CX/PX	IGH	JUN	67 1/2	FU/RU
IJH5JUN136.0C/P	IGH	JUN	136	FF/RF	IJH5JUN68.0CX/PX	IGH	JUN	68	FK/RK
IJH5JUN137.0C/P	IGH	JUN	137	FG/RG	IJH5JUN68.5CX/PX	IGH	JUN	68 1/2	FJ/RJ
IJH5JUL122.0C/P	IGH	JUL	122	GR/SR	IJH5JUL61.0CX/PX	IGH	JUL	61	GT/ST
IJH5JUL123.0C/P	IGH	JUL	123	GS/SS	IJH5JUL61.5CX/PX	IGH	JUL	61 1/2	GW/SW
IJH5JUL124.0C/P	IGH	JUL	124	GT/ST	IJH5JUL62.0CX/PX	IGH	JUL	62	GS/SS
IJH5JUL125.0C/P	IGH	JUL	125	GU/SU	IJH5JUL62.5CX/PX	IGH	JUL	62 1/2	GZ/SZ
IJH5JUL126.0C/P	IGH	JUL	126	GV/SV	IJH5JUL63.0CX/PX	IGH	JUL	63	GR/SR
IJH5JUL127.0C/P	IGH	JUL	127	GW/SW	IJH5JUL63.5CX/PX	IGH	JUL	63 1/2	GX/SX
IJH5JUL128.0C/P	IGH	JUL	128	GX/SX	IJH5JUL64.0CX/PX	IGH	JUL	64	GQ/SQ
IJH5JUL129.0C/P	IGH	JUL	129	GY/SY	IJH5JUL64.5CX/PX	IGH	JUL	64 1/2	GY/SY
IJH5JUL130.0C/P	IGH	JUL	130	GZ/SZ	IJH5JUL65.0CX/PX	IGH	JUL	65	GM/SM
IJH5JUL131.0C/P	IGH	JUL	131	GA/SA	IJH5JUL65.5CX/PX	IGH	JUL	65 1/2	GO/SO
IJH5JUL132.0C/P	IGH	JUL	132	GB/SB	IJH5JUL66.0CX/PX	IGH	JUL	66	GN/SN
IJH5JUL133.0C/P	IGH	JUL	133	GC/SC	IJH5JUL66.5CX/PX	IGH	JUL	66 1/2	GP/SP
IJH5JUL134.0C/P	IGH	JUL	134	GD/SD	IJH5JUL67.0CX/PX	IGH	JUL	67	GL/SL
IJH5JUL135.0C/P	IGH	JUL	135	GE/SE	IJH5JUL67.5CX/PX	IGH	JUL	67 1/2	GU/SU
IJH5JUL136.0C/P	IGH	JUL	136	GF/SF	IJH5JUL68.0CX/PX	IGH	JUL	68	GK/SK
IJH5JUL137.0C/P	IGH	JUL	137	GG/SG	IJH5JUL68.5CX/PX	IGH	JUL	68 1/2	GJ/SJ
IJH5JUL126.0C/P	IAJ	JUL	138	GH/SH	IJH5JUL69.0CX/PX	IAJ	JUL	69	GI/SI
IJH5JUL127.0C/P	IAJ	JUL	139	GI/SI	IJH5JUL69.5CX/PX	IAJ	JUL	69 1/2	GH/SH
IJH5JUL128.0C/P	IAJ	JUL	140	GJ/SJ	IJH5JUL70.0CX/PX	IAJ	JUL	70	GN/SN
IJH5JUL129.0C/P	IAJ	JUL	141	GK/SK	IJH5JUL70.5CX/PX	IAJ	JUL	70 1/2	GF/SF
IJH5JUL130.0C/P	IAJ	JUL	142	GL/SL	IJH5JUL71.0CX/PX	IAJ	JUL	71	GE/SE
IJH5JUL131.0C/P	IAJ	JUL	143	GM/SM	IJH5JUL71.5CX/PX	IAJ	JUL	71 1/2	GD/SD
IJH5JUL132.0C/P	IAJ	JUL	144	GN/SN	IJH5JUL72.0CX/PX	IAJ	JUL	72	GC/SC
IJH5JUL133.0C/P	IAJ	JUL	145	GO/SO	IJH5JUL72.5CX/PX	IAJ	JUL	72 1/2	GV/SV
IJH5AUG125.0C/P	IGH	AUG	125	HU/TU	IJH5AUG62.5CX/PX	IGH	AUG	62 1/2	HZ/TZ
IJH5AUG126.0C/P	IGH	AUG	126	HV/TV	IJH5AUG63.0CX/PX	IGH	AUG	63	HR/TR
IJH5AUG127.0C/P	IGH	AUG	127	HW/TW	IJH5AUG63.5CX/PX	IGH	AUG	63 1/2	HX/TX
IJH5AUG128.0C/P	IGH	AUG	128	HX/TX	IJH5AUG64.0CX/PX	IGH	AUG	64	HQ/TQ
IJH5AUG129.0C/P	IGH	AUG	129	HY/TY	IJH5AUG64.5CX/PX	IGH	AUG	64 1/2	HY/TY
IJH5AUG130.0C/P	IGH	AUG	130	HZ/TZ	IJH5AUG65.0CX/PX	IGH	AUG	65	HM/TM
IJH5AUG131.0C/P	IGH	AUG	131	HA/TA	IJH5AUG65.5CX/PX	IGH	AUG	65 1/2	HO/TO
IJH5AUG132.0C/P	IGH	AUG	132	HB/TB	IJH5AUG66.0CX/PX	IGH	AUG	66	HN/TN
IJH5AUG133.0C/P	IGH	AUG	133	HC/TC	IJH5AUG66.5CX/PX	IGH	AUG	66 1/2	HP/TP
IJH5AUG134.0C/P	IGH	AUG	134	HD/TD	IJH5AUG67.0CX/PX	IGH	AUG	67	HL/TL
IJH5AUG135.0C/P	IGH	AUG	135	HE/TE	IJH5AUG67.5CX/PX	IGH	AUG	67 1/2	HU/TU
IJH5AUG136.0C/P	IGH	AUG	136	HF/TF	IJH5AUG68.0CX/PX	IGH	AUG	68	HK/TK
IJH5AUG137.0C/P	IGH	AUG	137	HG/TG	IJH5AUG68.5CX/PX	IGH	AUG	68 1/2	HJ/TJ
IJH5NOV125.0C/P	IGH	NOV	125	KU/WU	IJH5NOV62.5CX/PX	IGH	NOV	62 1/2	KZ/WZ
IJH5NOV126.0C/P	IGH	NOV	126	KV/WV	IJH5NOV63.0CX/PX	IGH	NOV	63	KR/WR
IJH5NOV127.0C/P	IGH	NOV	127	KW/WW	IJH5NOV63.5CX/PX	IGH	NOV	63 1/2	KX/WX
IJH5NOV128.0C/P	IGH	NOV	128	KX/WX	IJH5NOV64.0CX/PX	IGH	NOV	64	KQ/WQ
IJH5NOV129.0C/P	IGH	NOV	129	KY/WY	IJH5NOV64.5CX/PX	IGH	NOV	64 1/2	KY/WY
IJH5NOV130.0C/P	IGH	NOV	130	KZ/WZ	IJH5NOV65.0CX/PX	IGH	NOV	65	KM/WM
IJH5NOV131.0C/P	IGH	NOV	131	KA/WA	IJH5NOV65.5CX/PX	IGH	NOV	65 1/2	KO/WO
IJH5NOV132.0C/P	IGH	NOV	132	KB/WB	IJH5NOV66.0CX/PX	IGH	NOV	66	KN/WN
IJH5NOV133.0C/P	IGH	NOV	133	KC/WC	IJH5NOV66.5CX/PX	IGH	NOV	66 1/2	KP/WP
IJH5NOV134.0C/P	IGH	NOV	134	KD/WD	IJH5NOV67.0CX/PX	IGH	NOV	67	KL/WL
IJH5NOV135.0C/P	IGH	NOV	135	KE/WE	IJH5NOV67.5CX/PX	IGH	NOV	67 1/2	KU/WU
IJH5NOV136.0C/P	IGH	NOV	136	KF/WF	IJH5NOV68.0CX/PX	IGH	NOV	68	KK/WK
IJH5NOV137.0C/P	IGH	NOV	137	KG/WG	IJH5NOV68.5CX/PX	IGH	NOV	68 1/2	KJ/WJ

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-026