



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2005-069

ONN INFORMATION CIRCULAR # 991

June 3, 2005

**CVS Corporation (CVS)
2 For 1 Stock Split
Ex-Distribution Date: 6/7/2005**

CVS Corporation (CVS) has declared a 2 For 1 stock split payable to shareholders of record on May 23, 2005. Distribution date for the stock split will be Monday, June 6, 2005. Ex-distribution date for the stock split will be Tuesday, June 7, 2005.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all CVS Corporation options will be adjusted as follows:

Adjustment Date: Effective with exercises of Tuesday, June 7, 2005 and thereafter.
ISE Underlying Symbol(s): Unchanged - CVS
OPRA Option Symbol(s): Unchanged - (CVS/WSA/OHS)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of CVS Corporation

GTC Order Cancellation:

On Monday, June 6, 2005, immediately after the ISE close, all resting orders in the CVS order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 shares through the January 20, 2007 expiration date at which time it will revert to its standard limit of 25,000,000 shares.

Adjusted Exercise Prices:

CVS Corporation (CVS)
(Before 6/7/2005)
(1 Contract)

CVS Corporation (CVS)
(Beginning 6/7/2005)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CVS5JUN47.5C/P	CVS	JUN	47 1/2	FW/RW	CVS5JUN23.8CX/PX	CVS	JUN	23 3/4	FS/RS
CVS5JUN50.0C/P	CVS	JUN	50	FJ/RJ	CVS5JUN25.0CX/PX	CVS	JUN	25	FE/RE
CVS5JUN55.0C/P	CVS	JUN	55	FK/RK	CVS5JUN27.5CX/PX	CVS	JUN	27 1/2	FY/RY
CVS5JUN60.0C/P	CVS	JUN	60	FL/RL	CVS5JUN30.0CX/PX	CVS	JUN	30	FF/RF
CVS5JUL50.0C/P	CVS	JUL	50	GJ/SJ	CVS5JUL25.0CX/PX	CVS	JUL	25	GE/SE
CVS5JUL55.0C/P	CVS	JUL	55	GK/SK	CVS5JUL27.5CX/PX	CVS	JUL	27 1/2	GY/SY
CVS5JUL60.0C/P	CVS	JUL	60	GL/SL	CVS5JUL30.0CX/PX	CVS	JUL	30	GF/SF

CVS Corporation (CVS)
(Before 6/7/2005)
(1 Contract)

CVS Corporation (CVS)
(Beginning 6/7/2005)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CVS5AUG40.0C/P	CVS	AUG	40	HH/TH
CVS5AUG42.5C/P	CVS	AUG	42 1/2	HV/TV
CVS5AUG45.0C/P	CVS	AUG	45	HI/TI
CVS5AUG47.5C/P	CVS	AUG	47 1/2	HW/TW
CVS5AUG50.0C/P	CVS	AUG	50	HJ/TJ
CVS5AUG55.0C/P	CVS	AUG	55	HK/TK
CVS5AUG60.0C/P	CVS	AUG	60	HL/TL
CVS5NOV47.5C/P	CVS	NOV	47 1/2	KW/WW
CVS5NOV50.0C/P	CVS	NOV	50	KJ/WJ
CVS5NOV55.0C/P	CVS	NOV	55	KK/WK
CVS5NOV60.0C/P	CVS	NOV	60	KL/WL

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CVS5AUG20.0CX/PX	CVS	AUG	20	HD/TD
CVS5AUG21.3CX/PX	CVS	AUG	21 1/4	HR/TR
CVS5AUG22.5CX/PX	CVS	AUG	22 1/2	HX/TX
CVS5AUG23.8CX/PX	CVS	AUG	23 3/4	HS/TS
CVS5AUG25.0CX/PX	CVS	AUG	25	HE/TE
CVS5AUG27.5CX/PX	CVS	AUG	27 1/2	HY/TY
CVS5AUG30.0CX/PX	CVS	AUG	30	HF/TF
CVS5NOV23.8CX/PX	CVS	NOV	23 3/4	KS/WS
CVS5NOV25.0CX/PX	CVS	NOV	25	KE/WE
CVS5NOV27.5CX/PX	CVS	NOV	27 1/2	KY/WY
CVS5NOV30.0CX/PX	CVS	NOV	30	KF/WF

CVS Corporation - 2006 Leap (CVS/WSA)
(Before 6/7/2005)
(1 Contract)

CVS Corporation - 2006 Leap (CVS/WSA)
(Beginning 6/7/2005)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CVS6JAN15.0C/P	WSA	JAN	15	AC/MC
CVS6JAN20.0C/P	WSA	JAN	20	AD/MD
CVS6JAN25.0C/P	WSA	JAN	25	AE/ME
CVS6JAN30.0C/P	WSA	JAN	30	AF/MF
CVS6JAN35.0C/P	WSA	JAN	35	AG/MG
CVS6JAN40.0C/P	WSA	JAN	40	AH/MH
CVS6JAN45.0C/P	WSA	JAN	45	AI/MI
CVS6JAN47.5C/P	WSA	JAN	47 1/2	AW/MW
CVS6JAN50.0C/P	WSA	JAN	50	AJ/MJ
CVS6JAN55.0C/P	WSA	JAN	55	AK/MK
CVS6JAN60.0C/P	WSA	JAN	60	AL/ML

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CVS6JAN7.5CX/PX	WSA	JAN	7 1/2	AU/MU
CVS6JAN10.0CX/PX	WSA	JAN	10	AB/MB
CVS6JAN12.5CX/PX	WSA	JAN	12 1/2	AV/MV
CVS6JAN15.0CX/PX	WSA	JAN	15	AC/MC
CVS6JAN17.5CX/PX	WSA	JAN	17 1/2	AW/MW
CVS6JAN20.0CX/PX	WSA	JAN	20	AD/MD
CVS6JAN22.5CX/PX	WSA	JAN	22 1/2	AX/MX
CVS6JAN23.8CX/PX	WSA	JAN	23 3/4	AS/MS
CVS6JAN25.0CX/PX	WSA	JAN	25	AE/ME
CVS6JAN27.5CX/PX	WSA	JAN	27 1/2	AY/MY
CVS6JAN30.0CX/PX	WSA	JAN	30	AF/MF

CVS Corporation - 2007 Leap (CVS/OHS)
(Before 6/7/2005)
(1 Contract)

CVS Corporation - 2007 Leap (CVS/OHS)
(Beginning 6/7/2005)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CVS7JAN20.0C/P	OHS	JAN	20	AD/MD
CVS7JAN30.0C/P	OHS	JAN	30	AF/MF
CVS7JAN40.0C/P	OHS	JAN	40	AH/MH
CVS7JAN50.0C/P	OHS	JAN	50	AJ/MJ
CVS7JAN60.0C/P	OHS	JAN	60	AL/ML

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CVS7JAN10.0CX/PX	OHS	JAN	10	AB/MB
CVS7JAN15.0CX/PX	OHS	JAN	15	AC/MC
CVS7JAN20.0CX/PX	OHS	JAN	20	AD/MD
CVS7JAN25.0CX/PX	OHS	JAN	25	AE/ME
CVS7JAN30.0CX/PX	OHS	JAN	30	AF/MF

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.