



INTERNATIONAL SECURITIES EXCHANGE

# SERIES ADJUSTMENTS - 2005-062

## ONN INFORMATION CIRCULAR # 979

May 19, 2005

Adobe Systems Inc. (ADBE)

2 for 1 Stock Split

Ex-Distribution Date: 5/24/2005

Adobe Systems, Inc. (AEQ/ADBE) has declared a 2 for 1 stock split payable to shareholders of record on May 2, 2005. Distribution date for the stock split will be Monday, May 23, 2005. Ex-distribution date for the stock split will be Tuesday, May 24, 2005.

### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Adobe Systems Inc. options will be adjusted as follows:

**Adjustment Date:** Effective with exercises of Tuesday, May 24, 2005 and thereafter.  
**ISE Underlying Symbol(s):** Unchanged - ADBE  
**OPRA Option Symbol(s):** Unchanged - (AEQ/VAE)  
**No. of Contracts:** 2  
**Strike Prices:** Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.  
**Multiplier:** 100 (e.g., Premium of 1.00 = \$100)  
**New Deliverable/Contract:** Unchanged - 100 Shares of Adobe Systems Inc.

### GTC Order Cancellation:

On Monday, May 23, 2005, immediately after the ISE close, all resting orders in the ADBE order book will be cancelled.

### Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 shares through the January 20, 2007 expiration date at which time it will revert to its standard limit of 25,000,000 shares.

### Adjusted Exercise Prices:

Adobe Systems Inc. (ADBE/AEQ)  
(Before 5/24/2005)  
(1 Contract)

Adobe Systems Inc. (ADBE/AEQ)  
(Beginning 5/24/2005)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
ADBE5JUN40.0C/P	AEQ	JUN	40	FH/RH	ADBE5JUN20.0CX/PX	AEQ	JUN	20	FD/RD
ADBE5JUN45.0C/P	AEQ	JUN	45	FI/RI	ADBE5JUN22.5CX/PX	AEQ	JUN	22 1/2	FX/RX
ADBE5JUN50.0C/P	AEQ	JUN	50	FJ/RJ	ADBE5JUN25.0CX/PX	AEQ	JUN	25	FE/RE
ADBE5JUN55.0C/P	AEQ	JUN	55	FK/RK	ADBE5JUN27.5CX/PX	AEQ	JUN	27 1/2	FY/RY
ADBE5JUN60.0C/P	AEQ	JUN	60	FL/RL	ADBE5JUN30.0CX/PX	AEQ	JUN	30	FF/RF
ADBE5JUN65.0C/P	AEQ	JUN	65	FM/RM	ADBE5JUN32.5CX/PX	AEQ	JUN	32 1/2	FZ/RZ
ADBE5JUN70.0C/P	AEQ	JUN	70	FN/RN	ADBE5JUN35.0CX/PX	AEQ	JUN	35	FG/RG
ADBE5JUN75.0C/P	AEQ	JUN	75	FO/RO	ADBE5JUN37.5CX/PX	AEQ	JUN	37 1/2	FU/RU
ADBE5JUN80.0C/P	AEQ	JUN	80	FP/RP	ADBE5JUN40.0CX/PX	AEQ	JUN	40	FH/RH
ADBE5JUN85.0C/P	AEQ	JUN	85	FQ/RQ	ADBE5JUN42.5CX/PX	AEQ	JUN	42 1/2	FV/RV
ADBE5JUN90.0C/P	AEQ	JUN	90	FR/RR	ADBE5JUN45.0CX/PX	AEQ	JUN	45	FI/RI

Adobe Systems Inc. (ADBE/AEQ)  
(Before 5/24/2005)  
(1 Contract)

Adobe Systems Inc. (ADBE/AEQ)  
(Beginning 5/24/2005)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
ADBE5JUL35.0C/P	AEQ	JUL	35	GG/SG	ADBE5JUL17.5CX/PX	AEQ	JUL	17 1/2	GW/SW
ADBE5JUL40.0C/P	AEQ	JUL	40	GH/SH	ADBE5JUL20.0CX/PX	AEQ	JUL	20	GD/SD
ADBE5JUL45.0C/P	AEQ	JUL	45	GI/SI	ADBE5JUL22.5CX/PX	AEQ	JUL	22 1/2	GX/SX
ADBE5JUL50.0C/P	AEQ	JUL	50	GJ/SJ	ADBE5JUL25.0CX/PX	AEQ	JUL	25	GE/SE
ADBE5JUL55.0C/P	AEQ	JUL	55	GK/SK	ADBE5JUL27.5CX/PX	AEQ	JUL	27 1/2	GY/SY
ADBE5JUL60.0C/P	AEQ	JUL	60	GL/SL	ADBE5JUL30.0CX/PX	AEQ	JUL	30	GF/SF
ADBE5JUL65.0C/P	AEQ	JUL	65	GM/SM	ADBE5JUL32.5CX/PX	AEQ	JUL	32 1/2	GZ/SZ
ADBE5JUL70.0C/P	AEQ	JUL	70	GN/SN	ADBE5JUL35.0CX/PX	AEQ	JUL	35	GG/SG
ADBE5JUL75.0C/P	AEQ	JUL	75	GO/SO	ADBE5JUL37.5CX/PX	AEQ	JUL	37 1/2	GU/SU
ADBE5JUL80.0C/P	AEQ	JUL	80	GP/SP	ADBE5JUL40.0CX/PX	AEQ	JUL	40	GH/SH
ADBE5JUL85.0C/P	AEQ	JUL	85	GQ/SQ	ADBE5JUL42.5CX/PX	AEQ	JUL	42 1/2	GV/SV
ADBE5JUL90.0C/P	AEQ	JUL	90	GR/SR	ADBE5JUL45.0CX/PX	AEQ	JUL	45	GI/SI
ADBE5OCT40.0C/P	AEQ	OCT	40	JH/VH	ADBE5OCT20.0CX/PX	AEQ	OCT	20	JD/VD
ADBE5OCT45.0C/P	AEQ	OCT	45	JI/VI	ADBE5OCT22.5CX/PX	AEQ	OCT	22 1/2	JX/VX
ADBE5OCT50.0C/P	AEQ	OCT	50	JJ/VJ	ADBE5OCT25.0CX/PX	AEQ	OCT	25	JE/VE
ADBE5OCT55.0C/P	AEQ	OCT	55	JK/VK	ADBE5OCT27.5CX/PX	AEQ	OCT	27 1/2	JY/VY
ADBE5OCT60.0C/P	AEQ	OCT	60	JL/VL	ADBE5OCT30.0CX/PX	AEQ	OCT	30	JF/VF
ADBE5OCT65.0C/P	AEQ	OCT	65	JM/VM	ADBE5OCT32.5CX/PX	AEQ	OCT	32 1/2	JZ/VZ
ADBE5OCT70.0C/P	AEQ	OCT	70	JN/VN	ADBE5OCT35.0CX/PX	AEQ	OCT	35	JG/VG
ADBE5OCT75.0C/P	AEQ	OCT	75	JO/VO	ADBE5OCT37.5CX/PX	AEQ	OCT	37 1/2	JU/VU
ADBE5OCT80.0C/P	AEQ	OCT	80	JP/VP	ADBE5OCT40.0CX/PX	AEQ	OCT	40	JH/VH
ADBE5OCT85.0C/P	AEQ	OCT	85	JQ/VQ	ADBE5OCT42.5CX/PX	AEQ	OCT	42 1/2	JV/VV
ADBE5OCT90.0C/P	AEQ	OCT	90	JR/VR	ADBE5OCT45.0CX/PX	AEQ	OCT	45	JI/VI
ADBE6JAN15.0C/P	AEQ	JAN	15	AC/MC	ADBE6JAN7.5CX/PX	AEQ	JAN	7 1/2	AS/MS
ADBE6JAN20.0C/P	AEQ	JAN	20	AD/MD	ADBE6JAN10.0CX/PX	AEQ	JAN	10	AB/MB
ADBE6JAN25.0C/P	AEQ	JAN	25	AE/ME	ADBE6JAN12.5CX/PX	AEQ	JAN	12 1/2	AT/MT
ADBE6JAN30.0C/P	AEQ	JAN	30	AF/MF	ADBE6JAN15.0CX/PX	AEQ	JAN	15	AC/MC
ADBE6JAN35.0C/P	AEQ	JAN	35	AG/MG	ADBE6JAN17.5CX/PX	AEQ	JAN	17 1/2	AW/MW
ADBE6JAN40.0C/P	AEQ	JAN	40	AH/MH	ADBE6JAN20.0CX/PX	AEQ	JAN	20	AD/MD
ADBE6JAN45.0C/P	AEQ	JAN	45	AI/MI	ADBE6JAN22.5CX/PX	AEQ	JAN	22 1/2	AX/MX
ADBE6JAN50.0C/P	AEQ	JAN	50	AJ/MJ	ADBE6JAN25.0CX/PX	AEQ	JAN	25	AE/ME
ADBE6JAN55.0C/P	AEQ	JAN	55	AK/MK	ADBE6JAN27.5CX/PX	AEQ	JAN	27 1/2	AY/MY
ADBE6JAN60.0C/P	AEQ	JAN	60	AL/ML	ADBE6JAN30.0CX/PX	AEQ	JAN	30	AF/MF
ADBE6JAN65.0C/P	AEQ	JAN	65	AM/MM	ADBE6JAN32.5CX/PX	AEQ	JAN	32 1/2	AZ/MZ
ADBE6JAN70.0C/P	AEQ	JAN	70	AN/MN	ADBE6JAN35.0CX/PX	AEQ	JAN	35	AG/MG
ADBE6JAN75.0C/P	AEQ	JAN	75	AO/MO	ADBE6JAN37.5CX/PX	AEQ	JAN	37 1/2	AU/MU
ADBE6JAN80.0C/P	AEQ	JAN	80	AP/MP	ADBE6JAN40.0CX/PX	AEQ	JAN	40	AH/MH
ADBE6JAN85.0C/P	AEQ	JAN	85	AQ/MQ	ADBE6JAN42.5CX/PX	AEQ	JAN	42 1/2	AV/MV

Adobe Systems Inc. - 2007 Leap (ADBE/VAE)  
 (Before 5/24/2005)  
 (1 Contract)

Adobe Systems Inc. - 2007 Leap (ADBE/VAE)  
 (Beginning 5/24/2005)  
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
ADBE7JAN20.0C/P	VAE	JAN	20	AD/MD	ADBE7JAN10.0CX/PX	VAE	JAN	10	AB/MB
ADBE7JAN25.0C/P	VAE	JAN	25	AE/ME	ADBE7JAN12.5CX/PX	VAE	JAN	12 1/2	AT/MT
ADBE7JAN30.0C/P	VAE	JAN	30	AF/MF	ADBE7JAN15.0CX/PX	VAE	JAN	15	AC/MC
ADBE7JAN35.0C/P	VAE	JAN	35	AG/MG	ADBE7JAN17.5CX/PX	VAE	JAN	17 1/2	AW/MW
ADBE7JAN40.0C/P	VAE	JAN	40	AH/MH	ADBE7JAN20.0CX/PX	VAE	JAN	20	AD/MD
ADBE7JAN45.0C/P	VAE	JAN	45	AI/MI	ADBE7JAN22.5CX/PX	VAE	JAN	22 1/2	AX/MX
ADBE7JAN50.0C/P	VAE	JAN	50	AJ/MJ	ADBE7JAN25.0CX/PX	VAE	JAN	25	AE/ME
ADBE7JAN55.0C/P	VAE	JAN	55	AK/MK	ADBE7JAN27.5CX/PX	VAE	JAN	27 1/2	AY/MY
ADBE7JAN60.0C/P	VAE	JAN	60	AL/ML	ADBE7JAN30.0CX/PX	VAE	JAN	30	AF/MF
ADBE7JAN65.0C/P	VAE	JAN	65	AM/MM	ADBE7JAN32.5CX/PX	VAE	JAN	32 1/2	AZ/MZ
ADBE7JAN70.0C/P	VAE	JAN	70	AN/MN	ADBE7JAN35.0CX/PX	VAE	JAN	35	AG/MG
ADBE7JAN75.0C/P	VAE	JAN	75	AO/MO	ADBE7JAN37.5CX/PX	VAE	JAN	37 1/2	AU/MU
ADBE7JAN80.0C/P	VAE	JAN	80	AP/MP	ADBE7JAN40.0CX/PX	VAE	JAN	40	AH/MH
ADBE7JAN85.0C/P	VAE	JAN	85	AQ/MQ	ADBE7JAN42.5CX/PX	VAE	JAN	42 1/2	AV/MV

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.