

SERIES ADJUSTMENTS - 2005-058
ONN INFORMATION CIRCULAR # 965
May 9, 2005

ADC Telecommunications, Inc. (ADCT)
1 for 7 Reverse Stock Split
Ex-Distribution Date: 5/10/2005

On April 18, 2005, ADC Telecommunications Inc. (ADCT) announced a 1 For 7 reverse stock split. One ADCT Common share will be converted into the right to receive .14285714 (New) ADC Telecommunications, Inc. (ADCTD) Common Share:
The effective date of the reverse split is Tuesday, May 10, 2005

Please note that effective Tuesday May 10, 2005, and continuing for a period of twenty days ADC Telecommunications, Inc. will trade under the underlying symbol of ADCTD. After that 20 day period, ADC Telecommunications, Inc. will resume Trading under the ADCT Symbol.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Activision, Inc. options will adjusted as follows

Adjustment Date: Tuesday, May 10, 2005
ISE Underlying Symbol(s): ADCT Becomes YZR
OPRA Option Symbol(s): YVV Becomes YZR
Size of Contract: Unchanged
Strike Prices: Unchanged
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: **1) 14 (New) ADC Telecommunications, Inc. (ADCTD) Common Share:**
2) Cash in lieu of .285714 ADCTD

GTC Order Cancellation:

On Monday, May 9, 2005, immediately after the ISE close, all resting orders in the ADCT order book will be cancelled

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will remain unchanged

Unadjusted New Shares:

New TLQ series with a contract unit of 100 shares will be introduced on Wednesday, May 11, 2005. Strike prices and expiration months will be announced on a separate release.

Adjusted Exercise Prices:

On Tuesday, May 10, 2005, the ex-distribution date, trading in YZR series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional YZR series added prior to the ex-date will also be adjusted in the manner outlined below.

ADC Telecommunications, Inc. (ADCT/YVV) (Before 5/10/2005) (100 shrs ADCT)					ADC Telecommunications, Inc. (YZR/YZR) (Beginning 5/10/2005) (See New Deliverable)				
ISE Series	OPRA	Month	Strike	Calls/Puts	ISE Series	OPRA	Month	Strike	Calls/Puts
ADCT6JAN2.5C/P	YVV	JAN	2 1/2	AZ/MZ	YZR6JAN2.5C/P	YZR	JAN	2 1/2	AZ/MZ
ADCT6JAN5.0C/P	YVV	JAN	5	AA/MA	YZR6JAN5.0C/P	YZR	JAN	5	AA/MA
ADCT6AN7.5C/P	YVV	JAN	7 1/2	AU/MU	YZR6JAN7.5C/P	YZR	JAN	7 1/2	AU/MU

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0266