

**SERIES ADJUSTMENTS - 2005-050  
ONN INFORMATION CIRCULAR #947  
April 20,2005**

**Kerr-McGee Corporation (KMG) Partial Self-Tender**

Kerr-McGee Corporation (KMG) has announced a partial tender offer to purchase up to 43,500,000 Shares of Kerr-McGee Corporation (I Common Shares, including the the Associated Rights at a purchase price not in excess of \$92.00 nor less than \$85.00 net cash per Shar

**The Exchange Offer and withdrawal rights will expire at 12:00 Midnight New York City Time, on Wednesday, May 18, 2005 unless extended.**

*\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

**Please refer to OCC Memo # 20523 for more details**

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.