



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2005-031

ONN INFORMATION CIRCULAR # 916

March 24, 2005

Peabody Energy Corporation (BTU)

2 For 1 Stock Split

Ex-Distribution Date: 3/31/2005

Peabody Energy Corporation (BTU) has declared a 2 For 1 stock split payable to shareholders of record on March 16, 2005. Distribution date for the stock split will be Wednesday, March 30, 2005. Ex-distribution date for the stock split will be Thursday, March 31, 2005.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Peabody Energy Corporation options will be adjusted as follows:

Adjustment Date: Effective with exercises of Thursday, March 31, 2005 and thereafter.
ISE Underlying Symbol(s): Unchanged - BTU
OPRA Option Symbol(s): Unchanged - (BTU)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Peabody Energy Corporation

GTC Order Cancellation:

On Wednesday, March 30, 2005, immediately after the ISE close, all resting orders in the BTU order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 shares through the September 17, 2005 expiration date at which time it will revert to its standard limit of 25,000,000 shares.

Adjusted Exercise Prices:

Peabody Energy Corporation (BTU)
(Before 3/31/2005)
(1 Contract)

Peabody Energy Corporation (BTU)
(Beginning 3/31/2005)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BTU5APR80.0C/P	BTU	APR	80	DP/PP	BTU5APR40.0CX/PX	BTU	APR	40	DH/PH
BTU5APR85.0C/P	BTU	APR	85	DQ/PQ	BTU5APR42.5CX/PX	BTU	APR	42 1/2	DV/PV
BTU5APR90.0C/P	BTU	APR	90	DR/PR	BTU5APR45.0CX/PX	BTU	APR	45	DI/PI
BTU5APR95.0C/P	BTU	APR	95	DS/PS	BTU5APR47.5CX/PX	BTU	APR	47 1/2	DW/PW
BTU5APR100.0C/P	BTU	APR	100	DT/PT	BTU5APR50.0CX/PX	BTU	APR	50	DJ/PJ
BTU5APR105.0C/P	BTU	APR	105	DA/PA	BTU5APR52.5CX/PX	BTU	APR	52 1/2	DX/PX
BTU5APR110.0C/P	BTU	APR	110	DB/PB	BTU5APR55.0CX/PX	BTU	APR	55	DK/PK

Peabody Energy Corporation (BTU)
 (Before 3/31/2005)
 (1 Contract)

Peabody Energy Corporation (BTU)
 (Beginning 3/31/2005)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BTU5MAY85.0C/P	BTU	MAY	85	EQ/QQ	BTU5MAY42.5CX/PX	BTU	MAY	42 1/2	EV/QV
BTU5MAY90.0C/P	BTU	MAY	90	ER/QR	BTU5MAY45.0CX/PX	BTU	MAY	45	EI/QI
BTU5MAY95.0C/P	BTU	MAY	95	ES/QS	BTU5MAY47.5CX/PX	BTU	MAY	47 1/2	EW/QW
BTU5MAY100.0C/P	BTU	MAY	100	ET/QT	BTU5MAY50.0CX/PX	BTU	MAY	50	EJ/QJ
BTU5MAY105.0C/P	BTU	MAY	105	EA/QA	BTU5MAY52.5CX/PX	BTU	MAY	52 1/2	EX/QX
BTU5JUN45.0C/P	BTU	JUN	45	FI/RI	BTU5JUN22.5CX/PX	BTU	JUN	22 1/2	FT/RT
BTU5JUN50.0C/P	BTU	JUN	50	FJ/RJ	BTU5JUN25.0CX/PX	BTU	JUN	25	FE/RE
BTU5JUN55.0C/P	BTU	JUN	55	FK/RK	BTU5JUN27.5CX/PX	BTU	JUN	27 1/2	FY/RY
BTU5JUN60.0C/P	BTU	JUN	60	FL/RL	BTU5JUN30.0CX/PX	BTU	JUN	30	FF/RF
BTU5JUN65.0C/P	BTU	JUN	65	FM/RM	BTU5JUN32.5CX/PX	BTU	JUN	32 1/2	FZ/RZ
BTU5JUN70.0C/P	BTU	JUN	70	FN/RN	BTU5JUN35.0CX/PX	BTU	JUN	35	FG/RG
BTU5JUN75.0C/P	BTU	JUN	75	FO/RO	BTU5JUN37.5CX/PX	BTU	JUN	37 1/2	FU/RU
BTU5JUN80.0C/P	BTU	JUN	80	FP/RP	BTU5JUN40.0CX/PX	BTU	JUN	40	FH/RH
BTU5JUN85.0C/P	BTU	JUN	85	FQ/RQ	BTU5JUN42.5CX/PX	BTU	JUN	42 1/2	FV/RV
BTU5JUN90.0C/P	BTU	JUN	90	FR/RR	BTU5JUN45.0CX/PX	BTU	JUN	45	FI/RI
BTU5JUN95.0C/P	BTU	JUN	95	FS/RS	BTU5JUN47.5CX/PX	BTU	JUN	47 1/2	FW/RW
BTU5JUN100.0C/P	BTU	JUN	100	FT/RT	BTU5JUN50.0CX/PX	BTU	JUN	50	FJ/RJ
BTU5JUN105.0C/P	BTU	JUN	105	FA/RA	BTU5JUN52.5CX/PX	BTU	JUN	52 1/2	FX/RX
BTU5JUN110.0C/P	BTU	JUN	110	FB/RB	BTU5JUN55.0CX/PX	BTU	JUN	55	FK/RK
BTU5SEP55.0C/P	BTU	SEP	55	IK/UK	BTU5SEP27.5CX/PX	BTU	SEP	27 1/2	IY/UY
BTU5SEP60.0C/P	BTU	SEP	60	IL/UL	BTU5SEP30.0CX/PX	BTU	SEP	30	IF/UF
BTU5SEP65.0C/P	BTU	SEP	65	IM/UM	BTU5SEP32.5CX/PX	BTU	SEP	32 1/2	IZ/UZ
BTU5SEP70.0C/P	BTU	SEP	70	IN/UN	BTU5SEP35.0CX/PX	BTU	SEP	35	IG/UG
BTU5SEP75.0C/P	BTU	SEP	75	IO/UO	BTU5SEP37.5CX/PX	BTU	SEP	37 1/2	IU/UU
BTU5SEP80.0C/P	BTU	SEP	80	IP/UP	BTU5SEP40.0CX/PX	BTU	SEP	40	IH/UH
BTU5SEP85.0C/P	BTU	SEP	85	IQ/UQ	BTU5SEP42.5CX/PX	BTU	SEP	42 1/2	IV/UV
BTU5SEP90.0C/P	BTU	SEP	90	IR/UR	BTU5SEP45.0CX/PX	BTU	SEP	45	II/UI
BTU5SEP95.0C/P	BTU	SEP	95	IS/US	BTU5SEP47.5CX/PX	BTU	SEP	47 1/2	IW/UW
BTU5SEP100.0C/P	BTU	SEP	100	IT/UT	BTU5SEP50.0CX/PX	BTU	SEP	50	IJ/UJ
BTU5SEP105.0C/P	BTU	SEP	105	IA/UA	BTU5SEP52.5CX/PX	BTU	SEP	52 1/2	IX/UX
BTU5SEP110.0C/P	BTU	SEP	110	IB/UB	BTU5SEP55.0CX/PX	BTU	SEP	55	IK/UK

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.