



INTERNATIONAL SECURITIES EXCHANGE

## SERIES ADJUSTMENTS - 2005-030

### ONN INFORMATION CIRCULAR # 912

March 23, 2005

#### Fidelity National Financial, Inc. (FNF)

#### Special Cash Dividend

Ex-Distribution Date: 3/29/2005

Fidelity National Financial, Inc. (FNF) has declared a Special Cash dividend of \$10.00 per FNF Common Share. The record date is March 21, 2005. Distribution date for the special cash dividend will be Monday, March 28, 2005. The New York Stock Exchange (NYSE) has set Tuesday, March 29, 2005 as the Ex-distribution date. (On March 9, 2005, the declaration date, FNF closed at \$43.50 on the NYSE. A \$10.00 dividend distribution represents approximately 23% of the FNF share price).

#### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Fidelity National Financial, Inc. options will be adjusted as follows:

**Adjustment Date:** Effective with exercises of Tuesday, March 29, 2005 and thereafter.  
**ISE Underlying Symbol(s):** Unchanged - FNF  
**OPRA Option Symbol(s):** Unchanged - (FNF/WWJ/VWJ)  
**No. of Contracts:** Unchanged  
**Strike Prices:** Reduced by subtracting the cash dividend from each strike and rounding to the nearest eighth.  
**Multiplier:** 100 (e.g., Premium of 1.00 = \$100)  
**New Deliverable/Contract:** Unchanged - 100 Shares of Fidelity National Financial, Inc.

#### GTC Order Cancellation:

On Monday, March 28, 2005, immediately after the ISE close, all resting orders in the FNF order book will be cancelled.

#### Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this special cash dividend will remain unchanged.

#### Adjusted Exercise Prices:

On Tuesday, March 29, 2005, the ex-distribution date, trading in FNF series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional FNF series added prior to the ex-date will also be adjusted in the manner outlined below.

Fidelity National Financial, Inc. (FNF)  
(Before 3/29/2005)  
(100 shrs FNF)

Fidelity National Financial, Inc. (FNF)  
(Beginning 3/29/2005)  
(100 shrs FNF)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FNF5APR30.0C/P	FNF	APR	30	DF/PF	FNF5APR20.0CX/PX	FNF	APR	20	DD/PD
FNF5APR35.0C/P	FNF	APR	35	DG/PG	FNF5APR25.0CX/PX	FNF	APR	25	DE/PE
FNF5APR40.0C/P	FNF	APR	40	DH/PH	FNF5APR30.0CX/PX	FNF	APR	30	DF/PF
FNF5APR45.0C/P	FNF	APR	45	DI/PI	FNF5APR35.0CX/PX	FNF	APR	35	DG/PG
FNF5APR50.0C/P	FNF	APR	50	DJ/PJ	FNF5APR40.0CX/PX	FNF	APR	40	DH/PH
FNF5APR55.0C/P	FNF	APR	55	DK/PK	FNF5APR45.0CX/PX	FNF	APR	45	DI/PI

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<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FNF5MAY35.0C/P	FNF	MAY	35	EG/QG	FNF5MAY25.0CX/PX	FNF	MAY	25	EE/QE
FNF5MAY40.0C/P	FNF	MAY	40	EH/QH	FNF5MAY30.0CX/PX	FNF	MAY	30	EF/QF
FNF5MAY45.0C/P	FNF	MAY	45	EI/QI	FNF5MAY35.0CX/PX	FNF	MAY	35	EG/QG
FNF5MAY50.0C/P	FNF	MAY	50	EJ/QJ	FNF5MAY40.0CX/PX	FNF	MAY	40	EH/QH
FNF5MAY55.0C/P	FNF	MAY	55	EK/QK	FNF5MAY45.0CX/PX	FNF	MAY	45	EI/QI
FNF5JUL30.0C/P	FNF	JUL	30	GF/SF	FNF5JUL20.0CX/PX	FNF	JUL	20	GD/SD
FNF5JUL35.0C/P	FNF	JUL	35	GG/SG	FNF5JUL25.0CX/PX	FNF	JUL	25	GE/SE
FNF5JUL40.0C/P	FNF	JUL	40	GH/SH	FNF5JUL30.0CX/PX	FNF	JUL	30	GF/SF
FNF5JUL45.0C/P	FNF	JUL	45	GI/SI	FNF5JUL35.0CX/PX	FNF	JUL	35	GG/SG
FNF5JUL50.0C/P	FNF	JUL	50	GJ/SJ	FNF5JUL40.0CX/PX	FNF	JUL	40	GH/SH
FNF5JUL55.0C/P	FNF	JUL	55	GK/SK	FNF5JUL45.0CX/PX	FNF	JUL	45	GI/SI
FNF5OCT35.0C/P	FNF	OCT	35	JG/VG	FNF5OCT25.0CX/PX	FNF	OCT	25	JE/VE
FNF5OCT40.0C/P	FNF	OCT	40	JH/VH	FNF5OCT30.0CX/PX	FNF	OCT	30	JF/VF
FNF5OCT45.0C/P	FNF	OCT	45	JI/VI	FNF5OCT35.0CX/PX	FNF	OCT	35	JG/VG
FNF5OCT50.0C/P	FNF	OCT	50	JJ/VJ	FNF5OCT40.0CX/PX	FNF	OCT	40	JH/VH
FNF5OCT55.0C/P	FNF	OCT	55	JK/VK	FNF5OCT45.0CX/PX	FNF	OCT	45	JI/VI

Fidelity National Financial, Inc. - 2006 Leap (FNF/WWJ)  
(Before 3/29/2005)  
(100 shrs FNF)

Fidelity National Financial, Inc. - 2006 Leap (FNF/WWJ)  
(Beginning 3/29/2005)  
(100 shrs FNF)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FNF6JAN35.0C/P	WWJ	JAN	35	AG/MG	FNF6JAN25.0CX/PX	VWJ	JAN	25	AE/ME
FNF6JAN40.0C/P	WWJ	JAN	40	AH/MH	FNF6JAN30.0CX/PX	VWJ	JAN	30	AF/MF
FNF6JAN45.0C/P	WWJ	JAN	45	AI/MI	FNF6JAN35.0CX/PX	VWJ	JAN	35	AG/MG
FNF6JAN50.0C/P	WWJ	JAN	50	AJ/MJ	FNF6JAN40.0CX/PX	VWJ	JAN	40	AH/MH
FNF6JAN55.0C/P	WWJ	JAN	55	AK/MK	FNF6JAN45.0CX/PX	VWJ	JAN	45	AI/MI

Fidelity National Financial, Inc. - 2007 Leap (FNF/VWJ)  
(Before 3/29/2005)  
(100 shrs FNF)

Fidelity National Financial, Inc. - 2007 Leap (FNF/VWJ)  
(Beginning 3/29/2005)  
(100 shrs FNF)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FNF7JAN25.0C/P	VWJ	JAN	25	AE/ME	FNF7JAN15.0CX/PX	VWJ	JAN	15	AC/MC
FNF7JAN30.0C/P	VWJ	JAN	30	AF/MF	FNF7JAN20.0CX/PX	VWJ	JAN	20	AD/MD
FNF7JAN35.0C/P	VWJ	JAN	35	AG/MG	FNF7JAN25.0CX/PX	VWJ	JAN	25	AE/ME
FNF7JAN40.0C/P	VWJ	JAN	40	AH/MH	FNF7JAN30.0CX/PX	VWJ	JAN	30	AF/MF
FNF7JAN45.0C/P	VWJ	JAN	45	AI/MI	FNF7JAN35.0CX/PX	VWJ	JAN	35	AG/MG

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.