



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS 2005-021
ONN INFORMATION CIRCULAR # 884
March 10, 2005

National Oilwell, Inc. (NOI)
Change(s) to - Name, Option Symbol, Ticker Symbol

National Oilwell, Inc. will have the following changes made on the date shown below.

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| <i>Effective Date Of Change</i> | Monday, March 14, 2005 |
| <i>Name</i> | National Oilwell, Inc. Changes To National Oilwell Varco, Inc. |
| <i>Ticker Symbol</i> | NOI Changes To NOV |
| <i>OPRA Option Symbol</i> | NOI Changes To NOV |
| <i>Primary Exchange</i> | No Change |

GTC ORDER CANCELLATION:

On Friday, March 11, 2005, immediately after the ISE close, all resting orders in the NOI order book will be cancelled.

ADJUSTED SERIES:

On Monday, March 14, 2005, trading in NOV will be on an adjusted basis.
The resulting list of adjusted series follows:

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.