

SERIES ADJUSTMENTS - 2005-208
ONN INFORMATION CIRCULAR # 1279
December 22, 2005

Jetblue Airways Corporation (JBLU)
3 For 2 Stock Split
Ex-Distribution Date: 12/27/2005

Jetblue Airways Corporation (JGQ/JBLU) has declared a 3 For 2 stock split payable to shareholders of record on December 12, 2005. Distribution date for the stock split will be Friday, December 23, 2005. Ex-distribution date for the stock split will be Tuesday, December 27, 2005.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Jetblue Airways Corporation options will be adjusted as follows:

Adjustment Date:	Effective with exercises of Tuesday, December 27, 2005 and thereafter.
ISE Underlying Symbol(s):	Unchanged - JBLU
OPRA Option Symbol(s):	JGQ/YO/WJJ becomes JTT/VTK/WJK
Size of Contract:	150 shares
Strike Prices:	Reduced by dividing existing strikes by 150 and rounding to the nearest eighth.
Multiplier:	150 (e.g., Premium of 1.00 = \$150)
New Deliverable/Contract:	150 Shares of Jetblue Airways Corporation
OPRA Option Symbol(s):	WQK remains unchanged
Size of Contract:	225 shares
Strike Prices:	remain unchanged
Multiplier:	150 (e.g., Premium of 1.00 = \$150)
New Deliverable/Contract:	225 Shares of Jetblue Airways Corporation

GTC Order Cancellation:

On Monday, December 26, 2005, immediately after the ISE close, all resting orders in the JBLU order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split, and until January 19, 2008 expiration will be any combination of JGQ and JTT/VTK/WJK options not to exceed 37,500,000 shares of JBLU through the January 19, 2008, at which time it will revert to its standard limit of 25,000,000 Shares.

Unadjusted New Shares:

New JBLU series with a contract unit of 100 shares will be introduced on Wednesday, December 28, 2005. Strike prices and expiration months will be announced on a separate release.

Adjusted Exercise Prices:

On Tuesday, December 27, 2005, the ex-distribution date, trading in JBLU series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional JBLU series added prior to the ex-date will also be adjusted in the manner outlined below.

Jetblue Airways Corporation (JBLU/JGQ) (Before 12/27/2005) (100 shrs JBLU)					Jetblue Airways Corporation (JBLU/JTT) (Beginning 12/27/2005) (150 shrs JBLU)				
<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
JBLU6JAN10.0C/P	JGQ	JAN	10	AB/MB	JBLU6JAN6.6CX/PX	JTT	JAN	6 5/8	AS/MS
JBLU6JAN12.5C/P	JGQ	JAN	12 1/2	AV/MV	JBLU6JAN8.4CX/PX	JTT	JAN	8 3/8	AT/MT
JBLU6JAN15.0C/P	JGQ	JAN	15	AC/MC	JBLU6JAN10.0CX/PX	JTT	JAN	10	AB/MB
JBLU6JAN17.5C/P	JGQ	JAN	17 1/2	AW/MW	JBLU6JAN11.6CX/PX	JTT	JAN	11 5/8	AU/MU
JBLU6JAN20.0C/P	JGQ	JAN	20	AD/MD	JBLU6JAN13.4CX/PX	JTT	JAN	13 3/8	AV/MV
JBLU6JAN22.5C/P	JGQ	JAN	22 1/2	AX/MX	JBLU6JAN15.0CX/PX	JTT	JAN	15	AC/MC
JBLU6JAN25.0C/P	JGQ	JAN	25	AE/ME	JBLU6JAN16.6CX/PX	JTT	JAN	16 5/8	AW/MW
JBLU6JAN30.0C/P	JGQ	JAN	30	AF/MF	JBLU6JAN20.0CX/PX	JTT	JAN	20	AD/MD
JBLU6JAN35.0C/P	JGQ	JAN	35	AG/MG	JBLU6JAN23.4CX/PX	JTT	JAN	23 3/8	AX/MX
JBLU6JAN40.0C/P	JGQ	JAN	40	AH/MH	JBLU6JAN26.6CX/PX	JTT	JAN	26 5/8	AY/MY

Jetblue Airways Corporation (JBLU/JGQ)
(Before 12/27/2005)
(100 shrs JBLU)

Jetblue Airways Corporation (JBLU/JTT)
(Beginning 12/27/2005)
(150 shrs JBLU)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
JBLU6FEB10.0C/P	JGQ	FEB	10	BB/NB	JBLU6FEB6.6CX/PX	JTT	FEB	6 5/8	BS/NS
JBLU6FEB12.5C/P	JGQ	FEB	12 1/2	BV/NV	JBLU6FEB8.4CX/PX	JTT	FEB	8 3/8	BT/NT
JBLU6FEB15.0C/P	JGQ	FEB	15	BC/NC	JBLU6FEB10.0CX/PX	JTT	FEB	10	BB/NB
JBLU6FEB17.5C/P	JGQ	FEB	17 1/2	BW/NW	JBLU6FEB11.6CX/PX	JTT	FEB	11 5/8	BU/NU
JBLU6FEB20.0C/P	JGQ	FEB	20	BD/ND	JBLU6FEB13.4CX/PX	JTT	FEB	13 3/8	BV/NV
JBLU6FEB22.5C/P	JGQ	FEB	22 1/2	BX/NX	JBLU6FEB15.0CX/PX	JTT	FEB	15	BC/NC
JBLU6FEB25.0C/P	JGQ	FEB	25	BE/NE	JBLU6FEB16.6CX/PX	JTT	FEB	16 5/8	BW/NW
JBLU6FEB30.0C/P	JGQ	FEB	30	BF/NF	JBLU6FEB20.0CX/PX	JTT	FEB	20	BD/ND
JBLU6MAR12.5C/P	JGQ	MAR	12 1/2	CV/OV	JBLU6MAR8.4CX/PX	JTT	MAR	8 3/8	CT/OT
JBLU6MAR15.0C/P	JGQ	MAR	15	CC/OC	JBLU6MAR10.0CX/PX	JTT	MAR	10	CB/OB
JBLU6MAR17.5C/P	JGQ	MAR	17 1/2	CW/OW	JBLU6MAR11.6CX/PX	JTT	MAR	11 5/8	CU/OU
JBLU6MAR20.0C/P	JGQ	MAR	20	CD/OD	JBLU6MAR13.4CX/PX	JTT	MAR	13 3/8	CV/OV
JBLU6MAR22.5C/P	JGQ	MAR	22 1/2	CX/OX	JBLU6MAR15.0CX/PX	JTT	MAR	15	CC/OC
JBLU6MAR25.0C/P	JGQ	MAR	25	CE/OE	JBLU6MAR16.6CX/PX	JTT	MAR	16 5/8	CW/OW
JBLU6MAR30.0C/P	JGQ	MAR	30	CF/OF	JBLU6MAR20.0CX/PX	JTT	MAR	20	CD/OD
JBLU6JUN12.5C/P	JGQ	JUN	12 1/2	FV/RV	JBLU6JUN8.4CX/PX	JTT	JUN	8 3/8	FT/RT
JBLU6JUN15.0C/P	JGQ	JUN	15	FC/RC	JBLU6JUN10.0CX/PX	JTT	JUN	10	FB/RB
JBLU6JUN17.5C/P	JGQ	JUN	17 1/2	FW/RW	JBLU6JUN11.6CX/PX	JTT	JUN	11 5/8	FU/RU
JBLU6JUN20.0C/P	JGQ	JUN	20	FD/RD	JBLU6JUN13.4CX/PX	JTT	JUN	13 3/8	FV/RV
JBLU6JUN22.5C/P	JGQ	JUN	22 1/2	FX/RX	JBLU6JUN15.0CX/PX	JTT	JUN	15	FC/RC
JBLU6JUN25.0C/P	JGQ	JUN	25	FE/RE	JBLU6JUN16.6CX/PX	JTT	JUN	16 5/8	FW/RW
JBLU6JUN30.0C/P	JGQ	JUN	30	FF/RF	JBLU6JUN20.0CX/PX	JTT	JUN	20	FD/RD

Jetblue Airways Corporation - 2007 Leap (JBLU/VYO)
(Before 12/27/2005)
(100 shrs JBLU)

Jetblue Airways Corporation - 2007 Leap (JBLU/VTK)
(Beginning 12/27/2005)
(150 shrs JBLU)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
JBLU7JAN10.0C/P	VYO	JAN	10	AB/MB	JBLU7JAN6.6CX/PX	VTK	JAN	6 5/8	AS/MS
JBLU7JAN12.5C/P	VYO	JAN	12 1/2	AV/MV	JBLU7JAN8.4CX/PX	VTK	JAN	8 3/8	AT/MT
JBLU7JAN15.0C/P	VYO	JAN	15	AC/MC	JBLU7JAN10.0CX/PX	VTK	JAN	10	AB/MB
JBLU7JAN20.0C/P	VYO	JAN	20	AD/MD	JBLU7JAN13.4CX/PX	VTK	JAN	13 3/8	AV/MV
JBLU7JAN25.0C/P	VYO	JAN	25	AE/ME	JBLU7JAN16.6CX/PX	VTK	JAN	16 5/8	AW/MW
JBLU7JAN30.0C/P	VYO	JAN	30	AF/MF	JBLU7JAN20.0CX/PX	VTK	JAN	20	AD/MD
JBLU7JAN35.0C/P	VYO	JAN	35	AG/MG	JBLU7JAN23.4CX/PX	VTK	JAN	23 3/8	AX/MX
JBLU7JAN40.0C/P	VYO	JAN	40	AH/MH	JBLU7JAN26.6CX/PX	VTK	JAN	26 5/8	AY/MY
JBLU7JAN45.0C/P	VYO	JAN	45	AI/MI	JBLU7JAN30.0CX/PX	VTK	JAN	30	AF/MF
JBLU7JAN50.0C/P	VYO	JAN	50	AJ/MJ	JBLU7JAN33.4CX/PX	VTK	JAN	33 3/8	AZ/MZ

Jetblue Airways Corporation - 2008 Leap (JBLU/WJJ)
(Before 12/27/2005)
(100 shrs JBLU)

Jetblue Airways Corporation - 2008 Leap (JBLU/WJK)
(Beginning 12/27/2005)
(150 shrs JBLU)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
JBLU8JAN10.0C/P	WJJ	JAN	10	AB/MB	JBLU8JAN6.6CX/PX	WJK	JAN	6 5/8	AS/MS
JBLU8JAN15.0C/P	WJJ	JAN	15	AC/MC	JBLU8JAN10.0CX/PX	WJK	JAN	10	AB/MB
JBLU8JAN20.0C/P	WJJ	JAN	20	AD/MD	JBLU8JAN13.4CX/PX	WJK	JAN	13 3/8	AV/MV
JBLU8JAN25.0C/P	WJJ	JAN	25	AE/ME	JBLU8JAN16.6CX/PX	WJK	JAN	16 5/8	AW/MW
JBLU8JAN30.0C/P	WJJ	JAN	30	AF/MF	JBLU8JAN20.0CX/PX	WJK	JAN	20	AD/MD
JBLU8JAN35.0C/P	WJJ	JAN	35	AG/MG	JBLU8JAN23.4CX/PX	WJK	JAN	23 3/8	AX/MX

Jetblue Airways Corporation - 2006 Leap (JBLU/WJQ)
(Before 12/27/2005)
(150 shrs JBLU)

Jetblue Airways Corporation - 2006 Leap (JBLU/WQK)
(Beginning 12/27/2005)
(225 shrs JBLU)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
JBLU6JAN6.6CX/PX	WQK	JAN	6 5/8	AQ/MQ	JBLU6JAN6.6CY/PY	WQK	JAN	6 5/8	AQ/MQ
JBLU6JAN13.4CX/PX	WQK	JAN	13 3/8	AR/MR	JBLU6JAN13.4CY/PY	WQK	JAN	13 3/8	AR/MR
JBLU6JAN20.0CX/PX	WQK	JAN	20	AD/MD	JBLU6JAN20.0CY/PY	WQK	JAN	20	AD/MD
JBLU6JAN26.6CX/PX	WQK	JAN	26 5/8	AU/MU	JBLU6JAN26.6CY/PY	WQK	JAN	26 5/8	AU/MU
JBLU6JAN33.4CX/PX	WQK	JAN	33 3/8	AV/MV	JBLU6JAN33.4CY/PY	WQK	JAN	33 3/8	AV/MV
JBLU6JAN40.0CX/PX	WQK	JAN	40	AH/MH	JBLU6JAN40.0CY/PY	WQK	JAN	40	AH/MH
JBLU6JAN43.4CX/PX	WQK	JAN	43 3/8	AX/MX	JBLU6JAN43.4CY/PY	WQK	JAN	43 3/8	AX/MX
JBLU6JAN46.6CX/PX	WQK	JAN	46 5/8	AY/MY	JBLU6JAN46.6CY/PY	WQK	JAN	46 5/8	AY/MY
JBLU6JAN50.0CX/PX	WQK	JAN	50	AJ/MJ	JBLU6JAN50.0CY/PY	WQK	JAN	50	AJ/MJ
JBLU6JAN53.4CX/PX	WQK	JAN	53 3/8	AZ/MZ	JBLU6JAN53.4CY/PY	WQK	JAN	53 3/8	AZ/MZ

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.

