

# SERIES ADJUSTMENTS - 2005-194 ONN INFORMATION CIRCULAR # 1249 December 6, 2005

Joy Global, Inc. (JOYG) 3 For 2 Stock Split

Ex-Distribution Date: 12/13/2005

Joy Global, Inc. (JQY/JOYG) has declared a 3 For 2 stock split payable to shareholders of record on November 28, 2005. Distribution date for the stock split will be Monday, December 12, 2005. Ex-distribution date for the stock split will be Tuesday, December 13, 2005.

#### **Contract Adjustments:**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Joy Global, Inc. options will be adjusted as follows:

**Adjustment Date:** Effective with exercises of Tuesday, December 13, 2005 and thereafter.

ISE Underlying Symbol(s): Unchanged - JOYG OPRA Option Symbol(s): JQY becomes JCL

Size of Contract: 150 shares

Strike Prices: Reduced by dividing existing strikes by 150 and rounding to the nearest eighth.

Multiplier: 150 (e.g., Premium of 1.00 = \$150)

New Deliverable/Contract: 150 Shares of Joy Global, Inc.

# **GTC Order Cancellation:**

On Monday, December 12, 2005, immediately after the ISE close, all resting orders in the JOYG order book will be cancelled.

## **Position and Exercise Limits:**

The ISE Surveillance Department has determined that position and exercise limits following this stock split, and until July 22, 2006 expiration will be any combination of JQY and JCL options not to exceed 37,500,000 shares of JOYG, through the July 22, 2006, at which time it will revert to its standard limit of 25,000,000 Shares.

#### **Unadjusted New Shares:**

New JOYG series with a contract unit of 100 shares will be introduced on Wednesday, December 14, 2005. Strike prices and expiration months will be announced on a separate release.

## **Adjusted Exercise Prices:**

On Tuesday, December 13, 2005, the ex-distribution date, trading in JOYG series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional JOYG series added prior to the ex-date will also be adjusted in the manner outlined below.

Joy Global, Inc. (JOYG/JQY)
(Before 12/13/2005)
(100 shrs JOYG)

Joy Global, Inc. (JOYG/JCL)
(Beginning 12/13/2005)
(150 shrs JOYG)

ISE Series	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts	ISE Series	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts
JOYG5DEC40.0C/P JOYG5DEC45.0C/P JOYG5DEC50.0C/P JOYG5DEC55.0C/P JOYG5DEC60.0C/P	JQY JQY JQY JQY JQY	DEC DEC DEC DEC DEC	40 45 50 55 60	LH/XH LI/XI LJ/XJ LK/XK LL/XL	JOYG5DEC26.6CX/PX JOYG5DEC30.0CX/PX JOYG5DEC33.4CX/PX JOYG5DEC36.6CX/PX JOYG5DEC40.0CX/PX	JCL JCL JCL JCL JCL	DEC DEC DEC DEC DEC	26 5/8 30 33 3/8 36 5/8 40	LW/XW LF/XF LX/XX LY/XY LH/XH
JOYG6JAN30.0C/P	JQY	JAN	30	AF/MF	JOYG6JAN20.0CX/PX	JCL	JAN	20	AD/MD

JOYG6JAN35.0C/P	JQY	JAN	35	AG/MG	JOYG6JAN23.4CX/PX	JCL	JAN	23 3/8	AV/MV
JOYG6JAN40.0C/P	JQY	JAN	40	AH/MH	JOYG6JAN26.6CX/PX	JCL	JAN	26 5/8	AW/MW
JOYG6JAN45.0C/P	JQY	JAN	45	AI/MI	JOYG6JAN30.0CX/PX	JCL	JAN	30	AF/MF
JOYG6JAN50.0C/P	JQY	JAN	50	AJ/MJ	JOYG6JAN33.4CX/PX	JCL	JAN	33 3/8	AX/MX
JOYG6JAN55.0C/P	JQY	JAN	55	AK/MK	JOYG6JAN36.6CX/PX	JCL	JAN	36 5/8	AY/MY
JOYG6JAN60.0C/P	JQY	JAN	60	AL/ML	JOYG6JAN40.0CX/PX	JCL	JAN	40	AH/MH
JOYG6APR35.0C/P	JQY	APR	35	DG/PG	JOYG6APR23.4CX/PX	JCL	APR	23 3/8	DV/PV
JOYG6APR40.0C/P	JQY	APR	40	DH/PH	JOYG6APR26.6CX/PX	JCL	APR	26 5/8	DW/PW
JOYG6APR45.0C/P	JQY	APR	45	DI/PI	JOYG6APR30.0CX/PX	JCL	APR	30	DF/PF
JOYG6APR50.0C/P	JQY	APR	50	DJ/PJ	JOYG6APR33.4CX/PX	JCL	APR	33 3/8	DX/PX
JOYG6APR55.0C/P	JQY	APR	55	DK/PK	JOYG6APR36.6CX/PX	JCL	APR	36 5/8	DY/PY
JOYG6APR60.0C/P	JQY	APR	60	DL/PL	JOYG6APR40.0CX/PX	JCL	APR	40	DH/PH
JOYG6JUL40.0C/P	JQY	JUL	40	GH/SH	JOYG6JUL26.6CX/PX	JCL	JUL	26 5/8	GW/SW
JOYG6JUL45.0C/P	JQY	JUL	45	GI/SI	JOYG6JUL30.0CX/PX	JCL	JUL	30	GF/SF
JOYG6JUL50.0C/P	JQY	JUL	50	GJ/SJ	JOYG6JUL33.4CX/PX	JCL	JUL	33 3/8	GX/SX
JOYG6JUL55.0C/P	JQY	JUL	55	GK/SK	JOYG6JUL36.6CX/PX	JCL	JUL	36 5/8	GY/SY
JOYG6JUL60.0C/P	JQY	JUL	60	GL/SL	JOYG6JUL40.0CX/PX	JCL	JUL	40	GH/SH

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.