



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2005-192

ONN INFORMATION CIRCULAR # 1244

December 5, 2005

Cal Dive International (CDIS)

2 For 1 Stock Split

Ex-Distribution Date: 12/9/2005

Cal Dive International (CDIS/KPQ) has declared a 2 For 1 stock split payable to shareholders of record on December 1, 2005. Distribution date for the stock split will be Thursday, December 8, 2005. Ex-distribution date for the stock split will be Friday, December 9, 2005.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Cal Dive International options will be adjusted as follows:

Adjustment Date: Effective with exercises of Friday, December 9, 2005 and thereafter.
ISE Underlying Symbol(s): Unchanged - CDIS
OPRA Option Symbol(s): Unchanged - (KPQ/VSA/WAI)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Cal Dive International

GTC Order Cancellation:

On Thursday, December 8, 2005, immediately after the ISE close, all resting orders in the CDIS order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 15,000,000 Shares through the January 19, 2008 expiration date at which time it will revert to its standard limit of 7,500,000 Shares.

Adjusted Exercise Prices:

Cal Dive International (CDIS/KPQ)
(Before 12/9/2005)
(1 Contract)

Cal Dive International (CDIS/KPQ)
(Beginning 12/9/2005)
(2 Contracts)

| <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> | <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> |
|-------------------|-------------|--------------|---------------|-------------------|-------------------|-------------|--------------|---------------|-------------------|
| CDIS5DEC40.0C/P | KPQ | DEC | 40 | LH/XH | CDIS5DEC20.0CX/PX | KPQ | DEC | 20 | LD/XD |
| CDIS5DEC45.0C/P | KPQ | DEC | 45 | LI/XI | CDIS5DEC22.5CX/PX | KPQ | DEC | 22 1/2 | LX/XX |
| CDIS5DEC50.0C/P | KPQ | DEC | 50 | LJ/XJ | CDIS5DEC25.0CX/PX | KPQ | DEC | 25 | LE/XE |
| CDIS5DEC55.0C/P | KPQ | DEC | 55 | LK/XK | CDIS5DEC27.5CX/PX | KPQ | DEC | 27 1/2 | LY/XY |
| CDIS5DEC60.0C/P | KPQ | DEC | 60 | LL/XL | CDIS5DEC30.0CX/PX | KPQ | DEC | 30 | LF/XF |
| CDIS5DEC65.0C/P | KPQ | DEC | 65 | LM/XM | CDIS5DEC32.5CX/PX | KPQ | DEC | 32 1/2 | LZ/XZ |
| CDIS5DEC70.0C/P | KPQ | DEC | 70 | LN/XN | CDIS5DEC35.0CX/PX | KPQ | DEC | 35 | LG/XG |
| CDIS5DEC75.0C/P | KPQ | DEC | 75 | LO/XO | CDIS5DEC37.5CX/PX | KPQ | DEC | 37 1/2 | LU/XU |
| CDIS5DEC80.0C/P | KPQ | DEC | 80 | LP/XP | CDIS5DEC40.0CX/PX | KPQ | DEC | 40 | LH/XH |
| CDIS5DEC85.0C/P | KPQ | DEC | 85 | LQ/XQ | CDIS5DEC42.5CX/PX | KPQ | DEC | 42 1/2 | LV/XV |

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|-------------------|-------------|--------------|---------------|-------------------|-------------------|-------------|--------------|---------------|-------------------|
| CDIS6JAN40.0C/P | KPQ | JAN | 40 | AH/MH | CDIS6JAN20.0CX/PX | KPQ | JAN | 20 | AD/MD |
| CDIS6JAN45.0C/P | KPQ | JAN | 45 | AI/MI | CDIS6JAN22.5CX/PX | KPQ | JAN | 22 1/2 | AX/MX |
| CDIS6JAN50.0C/P | KPQ | JAN | 50 | AJ/MJ | CDIS6JAN25.0CX/PX | KPQ | JAN | 25 | AE/ME |
| CDIS6JAN55.0C/P | KPQ | JAN | 55 | AK/MK | CDIS6JAN27.5CX/PX | KPQ | JAN | 27 1/2 | AY/MY |
| CDIS6JAN60.0C/P | KPQ | JAN | 60 | AL/ML | CDIS6JAN30.0CX/PX | KPQ | JAN | 30 | AF/MF |
| CDIS6JAN65.0C/P | KPQ | JAN | 65 | AM/MM | CDIS6JAN32.5CX/PX | KPQ | JAN | 32 1/2 | AZ/MZ |
| CDIS6JAN70.0C/P | KPQ | JAN | 70 | AN/MN | CDIS6JAN35.0CX/PX | KPQ | JAN | 35 | AG/MG |
| CDIS6JAN75.0C/P | KPQ | JAN | 75 | AO/MO | CDIS6JAN37.5CX/PX | KPQ | JAN | 37 1/2 | AU/MU |
| CDIS6JAN80.0C/P | KPQ | JAN | 80 | AP/MP | CDIS6JAN40.0CX/PX | KPQ | JAN | 40 | AH/MH |
| CDIS6JAN85.0C/P | KPQ | JAN | 85 | AQ/MQ | CDIS6JAN42.5CX/PX | KPQ | JAN | 42 1/2 | AV/MV |
| CDIS6MAR50.0C/P | KPQ | MAR | 50 | CJ/OJ | CDIS6MAR25.0CX/PX | KPQ | MAR | 25 | CE/OE |
| CDIS6MAR55.0C/P | KPQ | MAR | 55 | CK/OK | CDIS6MAR27.5CX/PX | KPQ | MAR | 27 1/2 | CY/OY |
| CDIS6MAR60.0C/P | KPQ | MAR | 60 | CL/OL | CDIS6MAR30.0CX/PX | KPQ | MAR | 30 | CF/OF |
| CDIS6MAR65.0C/P | KPQ | MAR | 65 | CM/OM | CDIS6MAR32.5CX/PX | KPQ | MAR | 32 1/2 | CZ/OZ |
| CDIS6MAR70.0C/P | KPQ | MAR | 70 | CN/ON | CDIS6MAR35.0CX/PX | KPQ | MAR | 35 | CG/OG |
| CDIS6MAR75.0C/P | KPQ | MAR | 75 | CO/OO | CDIS6MAR37.5CX/PX | KPQ | MAR | 37 1/2 | CU/OU |
| CDIS6MAR80.0C/P | KPQ | MAR | 80 | CP/OP | CDIS6MAR40.0CX/PX | KPQ | MAR | 40 | CH/OH |
| CDIS6MAR85.0C/P | KPQ | MAR | 85 | CQ/OQ | CDIS6MAR42.5CX/PX | KPQ | MAR | 42 1/2 | CV/OV |
| CDIS6JUN50.0C/P | KPQ | JUN | 50 | FJ/RJ | CDIS6JUN25.0CX/PX | KPQ | JUN | 25 | FE/RE |
| CDIS6JUN55.0C/P | KPQ | JUN | 55 | FK/RK | CDIS6JUN27.5CX/PX | KPQ | JUN | 27 1/2 | FY/RY |
| CDIS6JUN60.0C/P | KPQ | JUN | 60 | FL/RL | CDIS6JUN30.0CX/PX | KPQ | JUN | 30 | FF/RF |
| CDIS6JUN65.0C/P | KPQ | JUN | 65 | FM/RM | CDIS6JUN32.5CX/PX | KPQ | JUN | 32 1/2 | FZ/RZ |
| CDIS6JUN70.0C/P | KPQ | JUN | 70 | FN/RN | CDIS6JUN35.0CX/PX | KPQ | JUN | 35 | FG/RG |
| CDIS6JUN75.0C/P | KPQ | JUN | 75 | FO/RO | CDIS6JUN37.5CX/PX | KPQ | JUN | 37 1/2 | FU/RU |
| CDIS6JUN80.0C/P | KPQ | JUN | 80 | FP/RP | CDIS6JUN40.0CX/PX | KPQ | JUN | 40 | FH/RH |
| CDIS6JUN85.0C/P | KPQ | JUN | 85 | FQ/RQ | CDIS6JUN42.5CX/PX | KPQ | JUN | 42 1/2 | FV/RV |

Cal Dive International - 2007 Leap (CDIS/VSA)
 (Before 12/9/2005)
 (1 Contract)

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|-------------------|-------------|--------------|---------------|-------------------|
| CDIS7JAN40.0C/P | VSA | JAN | 40 | AH/MH |
| CDIS7JAN45.0C/P | VSA | JAN | 45 | AI/MI |
| CDIS7JAN50.0C/P | VSA | JAN | 50 | AJ/MJ |
| CDIS7JAN55.0C/P | VSA | JAN | 55 | AK/MK |
| CDIS7JAN60.0C/P | VSA | JAN | 60 | AL/ML |
| CDIS7JAN65.0C/P | VSA | JAN | 65 | AM/MM |
| CDIS7JAN70.0C/P | VSA | JAN | 70 | AN/MN |
| CDIS7JAN75.0C/P | VSA | JAN | 75 | AO/MO |
| CDIS7JAN80.0C/P | VSA | JAN | 80 | AP/MP |

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|-------------------|-------------|--------------|---------------|-------------------|
| CDIS7JAN20.0CX/PX | VSA | JAN | 20 | AD/MD |
| CDIS7JAN22.5CX/PX | VSA | JAN | 22 1/2 | AX/MX |
| CDIS7JAN25.0CX/PX | VSA | JAN | 25 | AE/ME |
| CDIS7JAN27.5CX/PX | VSA | JAN | 27 1/2 | AY/MY |
| CDIS7JAN30.0CX/PX | VSA | JAN | 30 | AF/MF |
| CDIS7JAN32.5CX/PX | VSA | JAN | 32 1/2 | AZ/MZ |
| CDIS7JAN35.0CX/PX | VSA | JAN | 35 | AG/MG |
| CDIS7JAN37.5CX/PX | VSA | JAN | 37 1/2 | AU/MU |
| CDIS7JAN40.0CX/PX | VSA | JAN | 40 | AH/MH |

Cal Dive International - 2008 Leap (CDIS/WAI)
 (Before 12/9/2005)
 (1 Contract)

| <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> |
|-------------------|-------------|--------------|---------------|-------------------|
| CDIS8JAN40.0C/P | WAI | JAN | 40 | AH/MH |
| CDIS8JAN50.0C/P | WAI | JAN | 50 | AJ/MJ |
| CDIS8JAN60.0C/P | WAI | JAN | 60 | AL/ML |
| CDIS8JAN70.0C/P | WAI | JAN | 70 | AN/MN |
| CDIS8JAN80.0C/P | WAI | JAN | 80 | AP/MP |

Cal Dive International - 2008 Leap (CDIS/WAI)
 (Beginning 12/9/2005)
 (2 Contracts)

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|-------------------|-------------|--------------|---------------|-------------------|
| CDIS8JAN20.0CX/PX | WAI | JAN | 20 | AD/MD |
| CDIS8JAN25.0CX/PX | WAI | JAN | 25 | AE/ME |
| CDIS8JAN30.0CX/PX | WAI | JAN | 30 | AF/MF |
| CDIS8JAN35.0CX/PX | WAI | JAN | 35 | AG/MG |
| CDIS8JAN40.0CX/PX | WAI | JAN | 40 | AH/MH |

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.